

ACCEL INDIA IV (MAURITIUS) LIMITED

5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity
Ebene, Mauritius

Tel: (230) 401 2300; Fax: (230) 401 2301

CONSENT FROM THE CORPORATE SELLING SHAREHOLDER

Date: August 30, 2025

To,

The Board of Directors

Urban Company Limited (*formerly known as UrbanClap Technologies India Limited*)

Unit No. 08, Ground Floor

Rectangle 1, D4, Saket District Centre

South Delhi, New Delhi

Delhi, India, 110017

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 (the “Equity Shares”) of Urban Company Limited (formerly known as UrbanClap Technologies India Limited (the “Company” and such offering, the “Offer”)

Corporate Information

We, Accel India IV (Mauritius) Limited, are a company incorporated under the laws of Mauritius, having our registered office at 5th Floor, Ebene Esplanade, 24 Bank City, Cybercity, Ebene, Republic of Mauritius.

We have been informed by the Company that it is proposing to undertake the Offer through a fresh issue of Equity Shares and an offer for sale of Equity Shares in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), the Companies Act, 2013, as amended and rules made thereunder and other applicable laws and has filed a draft red herring prospectus dated April 28, 2025 (“**DRHP**”) with Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”).

Consents

We hereby consent to the inclusion of such number of Equity Shares aggregating up to million ₹ 3,900 million (the “**Offered Shares**”) held by us in the Company, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the DRHP and RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory or statutory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the SEBI ICDR Regulations and other applicable laws in the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, Delhi and Haryana, at New Delhi (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges.

We hereby consent that our entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We confirm that the above information is true and correct.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required. We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available to the public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date.

We confirm that we will promptly communicate any changes in writing in the above information to the Company and the book running lead managers (the “**BRLMs**”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter may be relied upon by the Company, BRLMs and the legal advisors to each of the Company and the BRLMs appointed solely in respect of the Offer.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents.

Signed by
For and on behalf of

ACCEL INDIA IV (MAURITIUS) LIMITED

A handwritten signature in black ink, appearing to be 'AK', is written over a horizontal line. A vertical line extends downwards from the signature.

Authorised Signatory
Name: Aslam Koomar
Designation: Director

CC:

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C -27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Maharashtra, India

Goldman Sachs India Private Limited

9th and 10th Floor, Ascent-Worli
Sudam Kalu Ahire Marg
Worli, Mumbai - 400 025
Maharashtra, India

JM Financial Ltd

7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025,
Maharashtra, India

Morgan Stanley India Company Private Limited

Altimus, Level 39 & 40,
Pandurang Budhkar Marg,
Worli, Mumbai 400 018
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max towers
Plot No. C-001 /A/1, Sector 16 B
Gautam Buddha Nagar, Noida - 201 301
Uttar Pradesh, India

International Legal Counsel to the Book Running Lead Managers

White & Case

White & Case Pte Ltd.
88 Market Street
#41-01 CapitaSpring
Singapore 048948

Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas & Co

Amarchand Towers 216

Okhla Industrial Estate Phase III

New Delhi 110 020

India