



IMPORTANT NOTE

Please read this Product Disclosure Sheet before you decide to take out a **Houseowners/Householders Insurance Policy**. Be sure to also read the general terms and conditions stated in the policy.

1. What is this product about?

This policy covers your residential building (house) and/or contents against loss or damage caused by fire, lightning, thunderbolt, subterranean fire, explosion, flood, water damage and any of other insured perils expressly stated in the insurance policies.

2. What are the covers / benefits provided?

This policy covers loss or damage caused to Building and/or Contents by the following perils.

- Fire, lightning, thunderbolt, subterranean fire and explosion caused by gas used for domestic purposes; explosion by other than gas for domestic purpose.
- Aircraft and other aerial devices dropped there from, impact of road vehicles or animals, bursting or overflowing of water tanks or pipes, theft with forcible entry hurricane, cyclone, typhoon, windstorm, earthquake, volcanic eruption, and flood;
- Loss of rent; and (Limit : 10% Sum Insured on Building/Contents
- Liability to the Public up to RM50, 000.

You may extend your policy to cover to the following risks by paying additional premium :

- Subsidence and landslip;
- Riot, strike and malicious damage;
- Liability to third parties for accidents in your house (above RM50, 000);
- Loss or damage by hurricane, cyclone, typhoon or windstorm to metal smoke stacks, awnings, blinds, signs and outdoor fixtures and fittings including gates and fences;
- Alterations, repairs and additions;
- Plate glass damage; and
- Landlord's household goods and furnishings in blocks of flats.
- Full Theft (applicable to contents only)

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the value and type of property, its construction and the extensions to the basic cover required.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

- 15% of the premium commission paid to the insurance agent (if any)
- RM10.00 stamp duty on Master policy
- Service Tax is chargeable on the premium at the prevailing rate, where applicable

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- **Duty of disclosure**

You must disclose all the facts in your application form fully and faithfully otherwise your policy may be void.

- **Change in Risk**

You must inform the company or your agent in writing on any material changes during the policy period so that the necessary amendments are endorsed into your policy.

- **Market value**

We will indemnify you the insured value or the market values of the insured property whichever is lower

- **Other insurance**

If there are any other policies covering the same or part of the same loss, damage or liability, we will only pay a proportionate share of the total loss, damage or liability.

- **Restriction of merchandise warranty**

The insured building should not be used for the manufacture or deposit or storage of merchandise during policy period.

- **Premium Warranty**

The annual policy is subject to Premium Warranty. Please ensure to pay your premium within 60 days from the policy inception date.

6. What are the major exclusions under this policy?

This insurance does not cover:

- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks
- Property damage to data or software
- The 'Liability to the Public' section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos.

(Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on our short period rates charged for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim made under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence can reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about this or any other types of our insurance products, you may contact us directly or any of our branches or your insurance agent at your convenience. Alternatively, you may visit our website at www.tuneprotect.com/my.

10. Tune Insurance Malaysia Berhad contact details

Tune Insurance Malaysia Berhad
Level 9, Wisma Tune, No 19, Lorong Dungun,
Damansara Heights, 50490 Kuala Lumpur

Telephone +60 3 2087 9000
Fax +60 3 2094 1366
Email enquiries@tuneinsurance.com



IMPORTANT NOTE

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.