



**FIRE**  
Malaysia



### IMPORTANT NOTE

Read this Product Disclosure Sheet before you decide to take up a **Fire Insurance** Plan. Be sure to also read through the general terms and conditions.

#### 1. What is this product about?

This product provides you with coverage for your property against loss or damage by fire, lightning and explosion caused by gas used for domestic purposes.

#### 2. What are the covers / benefits provided?

This policy covers:

- Loss or damage to your property due to fire, lightning and explosion caused by gas use for domestic purposes.

You may extend coverage to the following risks by paying additional premium:

- Aircraft damage, Earthquake, Volcanic Eruption, Storm and Tempest
- Flood, Explosion, Impact damage, Bursting or overflowing of water tanks or pipes
- Subsidence and landslide
- Bush/Lalang fire, Spontaneous combustion, Sprinkler leakage
- Riot strike and malicious damage
- Damage by falling trees or branches and objects;

Duration of cover is for one (1) year. You need to renew your insurance policy annually.

#### 3. How much premium do I have to pay?

- The total premium that you have to pay may vary depending on the underwriting requirements of our company:

Standard cover : RM \_\_\_\_\_ Premium for sum insured of RM \_\_\_\_\_

Additional cover : RM \_\_\_\_\_

The estimated total premium that you have to pay is : RM \_\_\_\_\_

Note: This policy is subject to minimum premium of RM75.00 for commercial risk and RM60.00 for private dwelling risk

- Premium payment can be made via cash, credit/debit card, online banking and cheque.

#### 4. What are the fees and charges that I have to pay?

- Services tax : 6% of the premium
- Stamp duty : RM10.00
- Commissions paid to the insurance intermediaries (if any) : 15% of the premium

#### 5. What are some of the key terms and conditions that I should be aware of?

##### Importance of Disclosure (for Individual purchase unrelated to trade, business or profession)

- Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

**Importance of Disclosure (for purchase related to trade, business or profession)**

- Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.
- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property.
- You may select to insure your property on Market Value or Reinstatement Value basis –
- Market value basis – we will pay the cost of repairing the damaged property less the amount for wear, tear and depreciation.
- Reinstatement value basis – we will pay the full cost of repairing the damaged property without any deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of reinstating the property.
- If the amount insured in your policy is less than the actual value at the time of loss (i.e. under-insurance), you are deemed to be self-insuring the difference. This average condition will apply in the event of a claim.
- Excesses, being the amount you have to bear before we indemnify you, are applicable for certain perils, such as overflowing of domestic water tanks, windstorm, earthquake and flood claims.

**6. What are the major exclusions under this policy?**

This policy does not cover certain losses, such as:

- Theft during or after the occurrence of a fire.
- Burning of property by order of any Public Authority.
- Subterranean Fire, Pollution or Contamination.
- War, Civil War and any act of Terrorism.
- Radioactive and nuclear energy risks.
- Date recognition
- Property damage to data or software

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund premium is allowed if a claim has been made under the policy.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. You can provide your updated details to us via our authorised agents, branch office or our customer service.

**9. Where can I get further information?**

Should you require additional information about fire insurance, please refer to the insuranceinfo booklet available at all our branches or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my)

If you have any enquiries, please contact us at:

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#### 10. Other types of Fire Insurance cover available

- Houseowner & Householder Policy
- Homeowner Policy
- Homeguard Policy



**IMPORTANT NOTE:**

You must ensure that your property is insured at the appropriate amount. You should read and understand the insurance policy and discuss with the agent or contact our company directly for more information.

The information provided in this disclosure sheet is a summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

*Tune Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this Product Disclosure Sheet is valid as at 31<sup>st</sup> March 2020.*