

Qatar Insurance Company
Condensed Consolidated Interim Statement of Financial Position

As at September 30, 2016

in thousands of Qatari Riyals

	September 30, 2016 Un-audited	December 31, 2015 Audited
ASSETS		
Cash and cash equivalents	6,457,237	3,518,760
Insurance and other receivables	7,233,199	6,617,197
Reinsurance contract assets	2,632,489	2,210,333
Equity accounted Investments	137,220	83,125
Investments	7,863,338	7,414,380
Investment properties	609,317	407,988
Property and equipment	37,933	41,406
Goodwill and intangible assets	417,476	418,560
TOTAL ASSETS	25,388,209	20,711,749
LIABILITIES		
Borrowings	514,089	364,000
Provisions, reinsurance and other payables	2,962,236	2,503,670
Insurance contract liabilities	13,735,025	11,850,006
TOTAL LIABILITIES	17,211,350	14,717,676
EQUITY		
Share capital	2,411,387	1,846,214
Legal reserve	3,141,095	1,514,143
General reserve	287,000	287,000
Fair value reserve	152,062	139,198
Catastrophe special reserve	329,526	277,344
Retained earnings	1,655,731	1,748,389
Equity attributable to owner of the parent	7,976,801	5,812,288
Non-controlling interests	200,058	181,785
TOTAL EQUITY	8,176,859	5,994,073
TOTAL LIABILITIES AND EQUITY	25,388,209	20,711,749

Notes :

- * The above figures pertain to the 3rd Quarter are not indicative of the company's full year performance.
- * These results have been published in accordance with the stipulations of Offering and Listing of Securities Rulebook issued by Qatar Financial Market Authority.
- * The figures for the 9 month period ended September 30, 2016 are not reviewed by the external auditors.



Khalid Bin Mohammed Bin Ali Al-Thani
Chairman and Managing Director




Khalifa Abdulla Turki Al-Subaey
Group President and Chief Executive Officer



QATAR INSURANCE GROUP

Qatar Insurance Company
Condensed Consolidated Interim Income Statement

For the nine month period ended 30 September 2016

in thousands of Qatari Riyals

	Nine month period ended 30 September	
	2016 Un-audited	2015 Un-audited
Gross premiums	7,730,046	5,375,722
Premiums ceded to reinsurers	(1,081,402)	(992,416)
Net premiums	6,648,644	4,383,306
Movement in unexpired premiums	(869,325)	(978,360)
Net earned premiums	5,779,319	3,404,946
Gross claims paid	(3,095,829)	(2,116,291)
Reinsurance recoveries	567,664	570,831
Movement in outstanding claims	(1,489,588)	(635,807)
Net commission	(1,218,376)	(593,846)
Other insurance income	6,138	7,403
Net underwriting results	549,328	637,236
Investment income	632,481	457,365
Advisory fee income	11,658	81,308
Rental income	30,141	34,517
Other income	2,553	2,382
Total income	1,226,161	1,212,808
Operating and administrative expenses	(489,107)	(487,896)
Depreciation	(23,353)	(21,694)
Profit before share of results from equity accounted investments	713,701	703,218
Share of profit from equity accounted investments	12,441	11,514
Profit for the period	726,142	714,732
Attributable to:		
Owners of the parent	710,836	693,217
Non-controlling interests	15,306	21,515
Profit for the period	726,142	714,732
Earnings per share		
Basic and diluted earnings per share (Restated) [QAR]	3.13	3.22

Qatar Insurance Company
Condensed Consolidated Interim Statement of Comprehensive Income

For the nine month period ended 30 September 2016

in thousands of Qatari Riyals

	Nine month period ended 30 September	
	2016 Un-audited	2015 Un-audited
Profit for the period	726,142	714,732
Other comprehensive income		
Net unrealised change in fair value of available-for-sale financial assets	15,134	(382,056)
Total comprehensive income for the period	741,276	332,676
Attributable to:		
Owners of the parent	721,132	320,197
Non-controlling interests	20,144	12,479
Total comprehensive income for the period	741,276	332,676