

Qatar Insurance Company S.A.Q.
Condensed Consolidated Interim Statement of Financial Position
At 30 September 2018

	30 September 2018 QR ('000) Un-audited	31 December 2017 QR ('000) (Audited)
ASSETS		
Cash and cash equivalents	8,401,191	7,914,054
Insurance and other receivables	9,565,605	8,194,344
Reinsurance contract assets	5,048,847	3,774,868
Investments in associates	147,151	142,520
Investments	15,928,974	13,654,503
Investment properties	544,371	585,789
Property and equipment	52,805	52,538
Goodwill and intangible assets	414,584	415,668
TOTAL ASSETS	40,103,528	34,734,284
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Short term borrowings	5,034,416	3,975,446
Provisions, reinsurance and other payables	3,995,515	3,012,867
Insurance contract liabilities	21,232,525	17,717,987
Long term borrowings	137,756	138,795
TOTAL LIABILITIES	30,400,212	24,845,095
SHAREHOLDERS' EQUITY		
Share capital	3,189,059	2,773,095
Share premium	2,487,738	2,554,492
Legal reserve	701,321	701,321
General reserve	287,000	287,000
Fair value reserve	(152,095)	(92,410)
Catastrophe special reserve	32,017	381,227
Foreign currency translation reserve	34,860	(6,826)
Retained earnings	1,246,442	1,419,358
Equity attributable to shareholders of the Parent Company	7,826,342	8,017,257
Non-controlling interests	261,378	256,336
TOTAL SHAREHOLDERS' EQUITY	8,087,720	8,273,593
Subordinated perpetual debt	1,615,596	1,615,596
TOTAL EQUITY	9,703,316	9,889,189
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	40,103,528	34,734,284

Notes:

- * The above figures pertain to the 3rd Quarter and are not indicative of the company's full year performance.
- * These results have been published in accordance with the stipulations of Offering and Listing of Securities Rulebook issued by Qatar Financial Market Authority
- * The figures for the 9 month period ended September 30, 2018 are not reviewed by external auditors

H.E. Sheikh Khalid Bin Mohammed Bin Ali Al-Thani
Chairman and Managing Director



Khalifa Abdulla Turki Al Subaey
Group President and Chief Executive Officer

Qatar Insurance Company S.A.Q.
Condensed Consolidated Interim Statement of Income
For the nine month period ended 30 September 2018

	<i>For the nine month period ended</i>	
	<i>30 September 2018 QR ('000) (Un-audited)</i>	<i>30 September 2017 QR ('000) (Un-audited)</i>
Gross premiums	9,546,362	8,968,662
Premium ceded to reinsurers	(1,307,446)	(1,708,154)
Net premiums	8,238,916	7,260,508
Movement in unexpired risk reserve	8,316	(918,707)
Net earned premiums	8,247,232	6,341,801
Gross claims paid	(5,541,289)	(4,654,568)
Reinsurance recoveries	806,846	878,623
Movement in outstanding claims	(1,240,545)	(1,463,617)
Net commissions	(1,898,646)	(1,213,952)
Other insurance income	4,730	9,141
Net underwriting results	378,328	(102,572)
Investment income	698,105	846,403
Finance costs	(83,094)	(47,913)
Net investment income	615,011	798,490
Advisory fee income	11,319	11,954
Rental income	36,059	38,456
Other income	2,957	6,292
Total income	1,043,674	752,620
Operating and administrative expenses	(558,135)	(429,768)
Depreciation and amortisation	(24,739)	(25,432)
PROFIT BEFORE SHARE OF RESULTS FROM INVESTMENTS IN ASSOCIATES	460,800	297,420
Share of profit from investments in associates	13,256	10,836
Profit for the period	474,056	308,256
<i>Attributable to:</i>		
Equity holders of the Parent	451,573	304,123
Non-controlling interests	22,483	4,133
Profit for the period	474,056	308,256
Basic and diluted earnings per share attributable to ordinary equity holders of the Parent in Qatari Riyals (2017: Restated as a result of bonus shares)	1.16	0.95





شركة قطر للتأمين
Qatar Insurance Company

QATAR INSURANCE COMPANY S.A.Q

Condensed Consolidated Interim Statement of Comprehensive Income

For the nine month period ended 30 September 2018

	<i>For the nine month period ended</i>	
	<i>30 September 2018</i>	<i>30 September 2017</i>
	<i>QR ('000)</i>	<i>QR ('000)</i>
	<i>(Un-audited)</i>	<i>(Un-audited)</i>
Profit for the period	474,056	308,256
Other comprehensive income (OCI)		
OCI to be reclassified to profit or loss in subsequent periods		
<i>Debt instruments at fair value through other comprehensive income</i>		
Net changes in fair value during the period	(211,975)	-
<i>Available-for-sale financial assets</i>		
Net changes in fair value during the period	-	(240,775)
Foreign currency translation differences foreign operations	43,643	9,372
Total comprehensive income for the period	305,724	76,853
Attributable to:		
Equity holders of the Parent	290,313	74,562
Non-controlling interests	15,411	2,291
Total comprehensive income for the period	305,724	76,853

