

QATAR INSURANCE COMPANY S.A.Q.
Condensed Consolidated Interim Statement of Financial Position
As at September 30, 2017

	September 30, 2017	December 31, 2016
	Un-audited	Audited
	QR ('000)	QR ('000)
ASSETS		
Cash and cash equivalents	8,243,499	6,962,310
Insurance and other receivables	8,690,283	6,652,577
Reinsurance contract assets	3,702,119	2,493,439
Equity accounted investments	137,724	138,841
Financial investments	12,901,295	11,435,065
Investment properties	583,854	575,818
Property and equipment	41,554	40,300
Goodwill and intangible assets	416,030	417,114
TOTAL ASSETS	34,716,358	28,715,464
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Short term borrowings	4,079,882	4,065,311
Provisions, reinsurance and other payables	3,030,380	2,471,451
Insurance contract liabilities	17,651,824	13,583,283
Long term borrowings	140,132	127,196
Total liabilities	24,902,218	20,247,241
SHAREHOLDERS' EQUITY		
Share capital	2,773,095	2,411,387
Share premium	2,554,492	2,554,492
Legal reserve	698,594	591,131
General reserve	287,000	287,000
Fair value (loss) reserve	(128,063)	110,870
Catastrophe special reserve	381,227	329,526
Foreign currency translation reserve	(5,761)	(15,133)
Retained earnings	1,364,822	1,966,833
Equity attributable to shareholders of the Parent Company	7,925,406	8,236,106
Non-controlling interests	245,354	232,117
TOTAL SHAREHOLDERS' EQUITY	8,170,760	8,468,223
Subordinated perpetual debt	1,643,380	-
Total equity	9,814,140	8,468,223
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	34,716,358	28,715,464

Notes :

- * The above figures pertain to the 3rd Quarter and are not indicative of the company's full year performance.
- * These results have been published in accordance with the stipulations of Offering and Listing of Securities Rulebook issued by Qatar Financial Market Authority.
- * The figures for the 9 month period ended September 30, 2017 are not reviewed by the external auditors.


H.E. Sheikh Khalid Bin Mohammed Bin Ali Al-Thani
Chairman and Managing Director


Khalifa Abdulla Turki Al Sabaey
Group President and Chief Executive Officer



QATAR INSURANCE COMPANY S.A.Q.
Condensed Consolidated Interim Income Statement
For the nine month period ended September 30, 2017

	Nine month period ended September 30	
	2017	2016
	Un-audited QR ('000)	Un-audited QR ('000)
Gross premiums	8,968,662	7,730,046
Premium ceded to reinsurers	(1,708,154)	(1,081,402)
Net premiums	7,260,508	6,648,644
Movement in unexpired risk reserve	(893,412)	(869,325)
Net earned premiums	6,367,096	5,779,319
Gross claims paid	(4,654,568)	(3,095,829)
Reinsurance recoveries	878,623	567,664
Movement in outstanding claims	(1,463,617)	(1,489,588)
Net commissions	(1,239,247)	(1,218,376)
Other insurance income	9,141	6,138
Net underwriting results	(102,572)	549,328
Investment income	846,403	656,378
Finance costs	(47,913)	(23,897)
Net investment income	798,490	632,481
Advisory fees	11,954	11,658
Rental income	38,456	30,141
Other income	6,292	2,553
Total income	752,620	1,226,161
Operating and administrative expenses	(429,768)	(489,107)
Depreciation and amortization	(25,432)	(23,353)
PROFIT BEFORE SHARE OF PROFIT FROM EQUITY ACCOUNTED INVESTMENTS	297,420	713,701
Share of profit from equity accounted investments	10,836	12,441
Profit for the period	308,256	726,142
<i>Attributable to:</i>		
Owners of the Parent Company	304,123	710,836
Non-controlling interests	4,133	15,306
Profit for the period	308,256	726,142
Basic and diluted earnings per share in Qatari Riyal (2016: Restated as a result of bonus shares)	1.12	2.62

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QATAR INSURANCE COMPANY S.A.Q.
Condensed Consolidated Interim Statement of Comprehensive Income
 For the nine month period ended September 30, 2017

	Nine month period ended September 30	
	2017	2016
	Un-audited QR ('000)	Un-audited QR ('000)
Profit for the period	308,256	726,142
Other comprehensive income		
Net changes in fair value of available-for sale investments	(240,775)	15,134
Exchange differences on translation of foreign operations	9,372	-
Total comprehensive income for the period	76,853	741,276
<i>Attributable to:</i>		
Owners of the Parent Company	74,562	721,132
Non-controlling interests	2,291	20,144
Total comprehensive income for the period	76,853	741,276