

Qatar Insurance Company
Condensed Consolidated Interim Statement of Financial Position

As at September 30, 2015

in thousands of Qatari Riyals

	September 30, 2015 Un-audited	December 31, 2014 Audited
ASSETS		
Cash and cash equivalents	4,105,847	2,646,907
Insurance and other receivables	4,356,689	2,820,028
Reinsurance contract assets	4,097,868	3,251,457
Equity accounted Investments	80,051	77,065
Investments	7,294,164	6,468,082
Investment properties	365,891	375,070
Property and equipment	77,021	38,665
Intangible assets	273,811	274,895
Goodwill	145,111	145,111
TOTAL ASSETS	20,796,453	16,097,280
LIABILITIES		
Short term borrowings	868,800	182,000
Provisions, reinsurance and other payables	1,768,220	1,660,759
Insurance contract liabilities	12,303,650	8,331,014
TOTAL LIABILITIES	14,940,670	10,173,773
EQUITY		
Share capital	1,846,214	1,605,404
Legal reserve	1,509,272	1,408,179
General reserve	287,000	287,000
Catastrophe special reserve	277,344	227,251
Fair value reserve	227,983	601,000
Retained earnings	1,475,825	1,575,949
Equity attributable to owner of the parent	5,623,638	5,704,783
Non-controlling interests	232,145	218,724
TOTAL EQUITY	5,855,783	5,923,507
TOTAL LIABILITIES AND EQUITY	20,796,453	16,097,280

Notes :

- * The above figures pertain to the 3rd Quarter are not indicative of the company's full year performance.
- * These results have been published in accordance with the stipulations of Offering and Listing of Securities Rulebook issued by Qatar Financial Market Authority.
- * The figures for the 9 month period ended September 30, 2015 are not reviewed by the external auditors.

Sd/-
Khalid Bin Mohammed Bin Ali Al-Thani
Chairman and Managing Director

Sd/-
Khalifa Abdulla Turki Al Subaey
Group President and Chief Executive Officer

Qatar Insurance Company
Condensed Consolidated Interim Income Statement

For the nine month period ended 30 September 2015

in thousands of Qatari Riyals

	Nine month period ended 30 September	
	2015 Un-audited	2014 Un-audited
Gross premiums	5,375,722	4,464,864
Premiums ceded to reinsurers	(992,416)	(1,067,611)
Net premiums	4,383,306	3,397,253
Movement in unexpired premiums	(978,360)	(795,351)
Net earned premiums	3,404,946	2,601,902
Gross claims paid	(2,447,025)	(2,164,777)
Reinsurance recoveries	901,565	946,831
Movement in outstanding claims	(635,807)	(474,077)
Net commission	(593,846)	(410,933)
Other insurance income	7,403	9,066
Net underwriting results	637,236	508,012
Investment income	457,365	679,659
Advisory fee income	81,308	73,491
Rental income	34,517	32,510
Other income	2,382	1,541
Total income	1,212,808	1,295,213
Operating and administrative expenses	(487,896)	(483,670)
Depreciation	(21,694)	(20,846)
Profit before share of results from equity accounted investments	703,218	790,697
Share of profit from equity accounted investments	11,514	10,174
Profit for the period	714,732	800,871
Attributable to:		
Owners of the parent	693,217	779,754
Non-controlling interests	21,515	21,117
Profit for the period	714,732	800,871
Earnings per share		
Basic and diluted earnings per share (Restated) [QAR]	3.75	4.22

Qatar Insurance Company

Condensed Consolidated Interim Statement of Comprehensive Income

For the nine month period ended 30 September 2015

in thousands of Qatari Riyals

	Nine month period ended 30 September	
	2015 Un-audited	2014 Un-audited
Profit for the period	714,732	800,871
Other comprehensive income		
Net unrealised change in fair value of available-for-sale financial assets	(382,056)	68,744
Total comprehensive income for the period	332,676	869,615
Attributable to:		
Owners of the parent	320,197	842,610
Non-controlling interests	12,479	27,005
Total comprehensive income for the period	332,676	869,615