



SGX-ST Release
13 May 2019

GIL recorded a profit after tax of S\$12.9 million for first quarter 2019

- Total comprehensive income of S\$12.9 million in 1Q 2019 versus a loss of S\$3.3 million in 1Q 2018
- Net asset value per share as at 31 March 2019 of 19.53 Singapore cents was 4.5% higher than 18.69 Singapore cents as at 31 December 2018

Global Investments Limited (the Company) has today released its financial results for the quarter ended 31 March 2019.

Financial Performance for 1Q 2019

The Company and its subsidiaries (the Group) reported a profit after tax of S\$12.9 million for the current quarter as compared to a net loss after tax of S\$2.2 million in the same quarter last year.

Income for 1Q 2019 was S\$14.0 million as compared to a loss of S\$1.1 million in 1Q 2018. The higher income was mainly due to net gain on financial assets at fair value through profit or loss (FVTPL) of S\$9.9 million in 1Q 2019, versus a loss of S\$4.9 million in the comparative period. The net gain on financial assets at FVTPL during the quarter was mainly contributed by listed equities and bank contingent convertibles.

Expenses recorded in both 1Q 2018 and 2019 remained relatively unchanged at S\$1.0 million.

There was no other comprehensive income for the quarter as compared to a translation loss of S\$1.1 million in 1Q 2018. As a result, total comprehensive income for the Group was S\$12.9 million versus a loss of S\$3.3 million recorded in the same quarter last year.

The net asset value per share of the Group as at 31 March 2019 increased to 19.53 Singapore cents from 18.69 Singapore cents as at 31 December 2018 due to profit after tax recorded for the quarter.

Further details on the performance of the Group for the period ended 31 March 2019 have been included in the SGX Report released today.

By order of the Board of Directors

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Further Information:

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About Global Investments Limited

<http://www.globalinvestmentslimited.com>

Global Investments Limited (GIL) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.