

# Income Distribution Reinvestment Plan



<http://REITMethod.com>

# Abbreviated IDRP

(pronounced “i-DRIP”)



REIT Manager  
Gives You Reinvestment Option  
In the Form of Units (Shares)  
For your Eligible Income Distribution

185

LIEU CHING FOO  
50, TUNKAN, KUALA LUMPUR 5  
50000 KUALA LUMPUR

REF. NO. : 5238  
TAX RATE : 10.000%

PRIVATE & CONFIDENTIAL

**AOS**  
REAL ESTATE INVESTMENT TRUST

**INCOME DISTRIBUTION REINVESTMENT FORM**

IF YOU WISH TO PARTICIPATE IN THE IDR, YOU MUST COMPLETE AND RETURN THIS IDR TO THE REGISTRAR SUCH THAT IT REACHES THE REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE THIRD INTERIM INCOME DISTRIBUTION ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL THIRD INTERIM INCOME DISTRIBUTION WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER THE ARRANGEMENT THAT YOU HAVE DECIDED.

To: The Board of Directors  
Axis REIT Managers Berhad  
Management company of Axis-REIT

Name, Address and Central Depository System ("CDS") Account Number of Unitholder

LIEU CHING FOO 185

REF. NO. : 5238  
TAX RATE : 10.000%

NRIC No. / Company No. CDS A/C No.

Number of Units held at 5:00 p.m. on 6 August 2012

**SECOND INTERIM INCOME DISTRIBUTION ENTITLEMENT**

|                                                                                                                                                       | Gross income distribution (RM) | Net income distribution (RM) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------|
| (A) Income Distribution of 4.40 sen per Unit held <sup>(1)</sup>                                                                                      |                                |                              |
| (B) Entire Electable Portion of 2.20 sen per Unit held under the Reinvestment Option <sup>(2)</sup>                                                   |                                |                              |
| Part of the Electable Portion of 1.10 sen per Unit held under the Reinvestment Option based on the proportion as approved by the Board <sup>(3)</sup> |                                |                              |
| (C) = (A) - (B) Non-Electable Portion of 2.20 sen per Unit held                                                                                       |                                |                              |

**REINVESTMENT OPTION UNDER THE ELECTABLE PORTION**

| Entire Electable Portion of 2.20 sen less withholding tax per Unit held <sup>(4)</sup>                                                       | Number of new Units under the Reinvestment Option | Please tick (✓) either of the below <sup>(5)</sup> |
|----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| Part of the Electable Portion of 1.10 sen less withholding tax per Unit held based on the proportion as approved by the Board <sup>(3)</sup> |                                                   |                                                    |

Notes:

- If you decide to receive your entire Second Interim Income Distribution entitlement in cash only, the payment of the total Second Interim Income Distribution is as per indicated.
- Kindly take note that you have the option to elect to participate in the IDR, and thereby reinvest the entire Electable Portion of 2.20 sen per Unit or part of the Electable Portion based on the proportion as approved by the Board of 1.10 sen per Unit in new Units under the Reinvestment Option and to receive the Non-Electable Portion of 2.20 sen per Unit or part of the Electable Portion not reinvested, wholly in cash.
- The number of new Units is calculated based on the entire Electable Portion (net of withholding tax) under the Reinvestment Option divided by RM2.68 per Unit, rounded down to the nearest Unit.
- The number of new Units is calculated based on part of the Electable Portion (net of withholding tax) under the Reinvestment Option based on the proportion as approved by the Board, divided by RM2.68 per Unit, rounded down to the nearest Unit.
- Kindly tick only one (1) of the options based on your decision on the Reinvestment Option, i.e. to reinvest the entire Electable Portion or part of the Electable Portion based on the proportion as approved by the Board, in new Units. It should be noted that since fractional new Units will not be allowed, any amount of this income distribution payment that is insufficient for the issuance of one (1) whole new Unit will be paid in cash to Unitholders.

I/We\* hereby elect to participate in the IDR and hereby irrevocably agree to subscribe to the total number of new Units under the Reinvestment Option as stated above, at the issue price of RM2.68 per Unit, subject to the terms and conditions set out in the Statement and the NOE and further confirm compliance with all requirements for acceptance as set out therein.

I/We\* hereby confirm and declare and/or represent and/or agree that:

- All information provided by me/us\* is true and correct.
- All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") and further agree and confirm that in the event the said information differs from Bursa Depository's records as mentioned earlier, the exercise of my/our\* rights may be rejected.
- I/We\* am/are\* 18 years of age or over and not an undischarged bankrupt.
- I/My/Our\* participation in the IDR and subscription to the total number of new Units under the Reinvestment Option as stated above does not and will not result in a breach of any restrictions on my/our\* holding of the Units imposed by any of the provisions of the IDR, if at any time when the Board has determined that the IDR shall apply to any income distribution and before the Allotment Date in respect of the Electable Portion, the IDR in respect of the Electable Portion, the Board may, in its absolute discretion and as it deems fit in the interest of Axis-REIT and without assigning any reason thereof, cancel the application of the IDR in relation to the Electable Portion. In such an event, the Electable Portion shall be paid entirely in cash to Unitholders in accordance with the arrangement that you have decided.

## SECOND INTERIM INCOME DISTRIBUTION ENTITLEMENT

|                                                                                                                                                       | Gross income distribution (RM) | Net income distribution (RM) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------|
| (A) Income Distribution of 4.40 sen per Unit held <sup>(1)</sup>                                                                                      | <b>44</b>                      | <b>39.65</b>                 |
| (B) Entire Electable Portion of 2.20 sen per Unit held under the Reinvestment Option <sup>(2)</sup>                                                   | <b>22</b>                      | <b>19.80</b>                 |
| Part of the Electable Portion of 1.10 sen per Unit held under the Reinvestment Option based on the proportion as approved by the Board <sup>(2)</sup> | <b>11</b>                      | <b>9.90</b>                  |
| (C) = (A) - (B) Non-Electable Portion of 2.20 sen per Unit held                                                                                       | <b>22</b>                      | <b>19.80</b>                 |

## REINVESTMENT OPTION UNDER THE ELECTABLE PORTION

Entire Electable Portion of 2.20 sen less withholding tax per Unit held <sup>(3)</sup>

Part of the Electable Portion of 1.10 sen less withholding tax per Unit held based on the proportion as approved by the Board <sup>(4)</sup>

*Notes:*

| Number of new Units under the Reinvestment Option | Please tick (√) either of the below <sup>(5)</sup> |
|---------------------------------------------------|----------------------------------------------------|
| <b>7</b>                                          |                                                    |
| <b>3</b>                                          |                                                    |

## REINVESTMENT OPTION UNDER THE ELECTABLE PORTION

| Number of new Units under the Reinvestment Option                                                                                            | Please tick (✓) either of the below (5) |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| Entire Electable Portion of 2.10 sen less withholding tax per Unit held <sup>(3)</sup>                                                       |                                         |
| Part of the Electable Portion of 1.00 sen less withholding tax per Unit held based on the proportion as approved by the Board <sup>(4)</sup> |                                         |

Entire Electable Portion of 2.10 sen less withholding tax per Unit held <sup>(3)</sup>

Part of the Electable Portion of 1.00 sen less withholding tax per Unit held based on the proportion as approved by the Board <sup>(4)</sup>

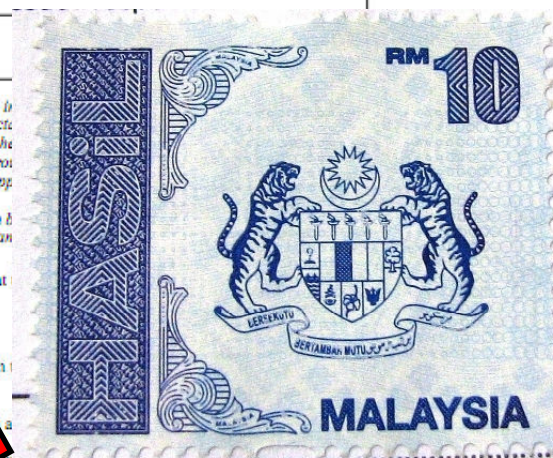
### Notes:

- (1) If you decide to receive your entire Third Interim Income Distribution entitlement in cash only, the payment of the total Third Interim Income Distribution is as per the Board of 1.00 sen per Unit, in new Units under the Reinvestment Option and to receive the Non-Electable Portion and if applicable, the remaining portion of the
- (2) Kindly take note that you have the option to elect to participate in the IDRPF and thereby reinvest the entire Electable Portion of 2.10 sen per Unit or part of the Electable Portion of 1.00 sen per Unit, in new Units under the Reinvestment Option and to receive the Non-Electable Portion and if applicable, the remaining portion of the
- (3) The number of new Units is calculated based on the entire Electable Portion (net of withholding tax) under the Reinvestment Option divided by RM2.30 per Unit, rounded down to the nearest Unit.
- (4) The number of new Units is calculated based on part of the Electable Portion (net of withholding tax) under the Reinvestment Option based on the proportion as approved by the Board.
- (5) Kindly tick only **one (1)** of the options based on your decision on the Reinvestment Option, i.e. to reinvest the entire Electable Portion or part of the Electable Portion in new Units. It should be noted that since fractional new Units will not be allotted, any amount of this Income Distribution payment that is insufficient for the issuance of new Units to Unitholders.

I/We\* hereby elect to participate in the IDRPF and hereby irrevocably agree to subscribe to the total number of new Units under the Reinvestment Option as stated above, at terms and conditions set out in the Statement and the NOE and further confirm compliance with all requirements for acceptance as set out therein.

I/We\* hereby confirm and declare and/or represent and warrant and/or agree that:

- (i) All information provided by me/us\* is true and correct;
- (ii) All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") and further agree and confirm that in the Depository's records as mentioned earlier, the exercise of my/our\* rights may be rejected;
- (iii) I/We\* am/are\* 18 years of age or over and not an undischarged bankrupt;
- (iv) My/Our\* participation in the IDRPF and subscription to the total number of new Units under the Reinvestment Option as stated above does not and will not constitute a breach of the Units imposed by any of relevant authorities, as the case may be, or as prescribed in the Deed; and
- (v) Notwithstanding any provision of the IDRPF, if at any time after the Board has determined that the IDRPF shall apply to any Income Distribution payment, the Board shall consider that by reason of any event or circumstance (whether arising before or after such determination) or by reason of any other reason, it is no longer expedient or appropriate to implement the IDRPF in respect of the Electable Portion, the Board may, in its absolute discretion and as it deems fit in the interest of Axis-REIT and its Unitholders, for any reason thereof, cancel the application of the IDRPF in relation to the Electable Portion. In such an event, the Electable Portion shall be paid entirely in cash to Unitholders in accordance with the terms of the Deed.



Signature/Authorised Signatory(ies)  
(Corporate bodies must affix their Common Seal)

Affix Malaysian  
Revenue Stamp  
of RM10.00 here  
(NOT POSTAGE STAMP)

Contact telephone number (during working hours)

House/Office no.

Mobile no.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2011

|                                                                 |                                                                                                                              |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| Last date and time to submit the IDRPF                          | : Tuesday, 29 November 2011 at 5.00 p.m., or such other date and time as may be extended by the Board at its sole discretion |
| Payment of the Third Interim Income Distribution to Unitholders | : Friday, 9 December 2011                                                                                                    |
| Issuance and allotment of new Units to Unitholders              | : Friday, 9 December 2011                                                                                                    |

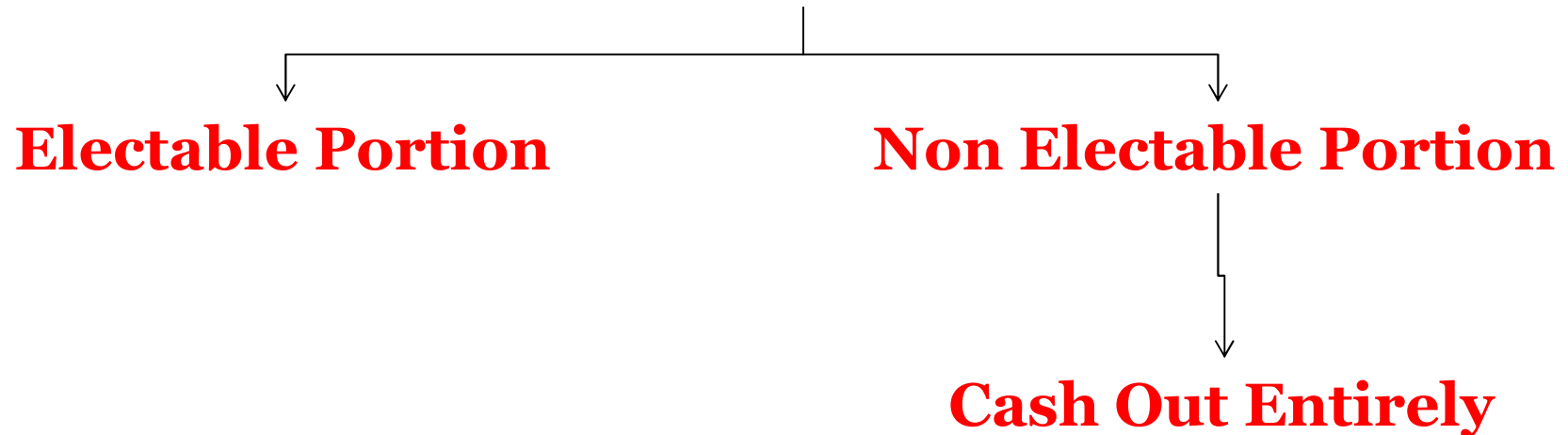
\*Please delete whichever is not applicable

THIS IDRPF IS DATED 14 NOVEMBER 2011.

# NOE

**Notice of Election**

**Income Distribution**

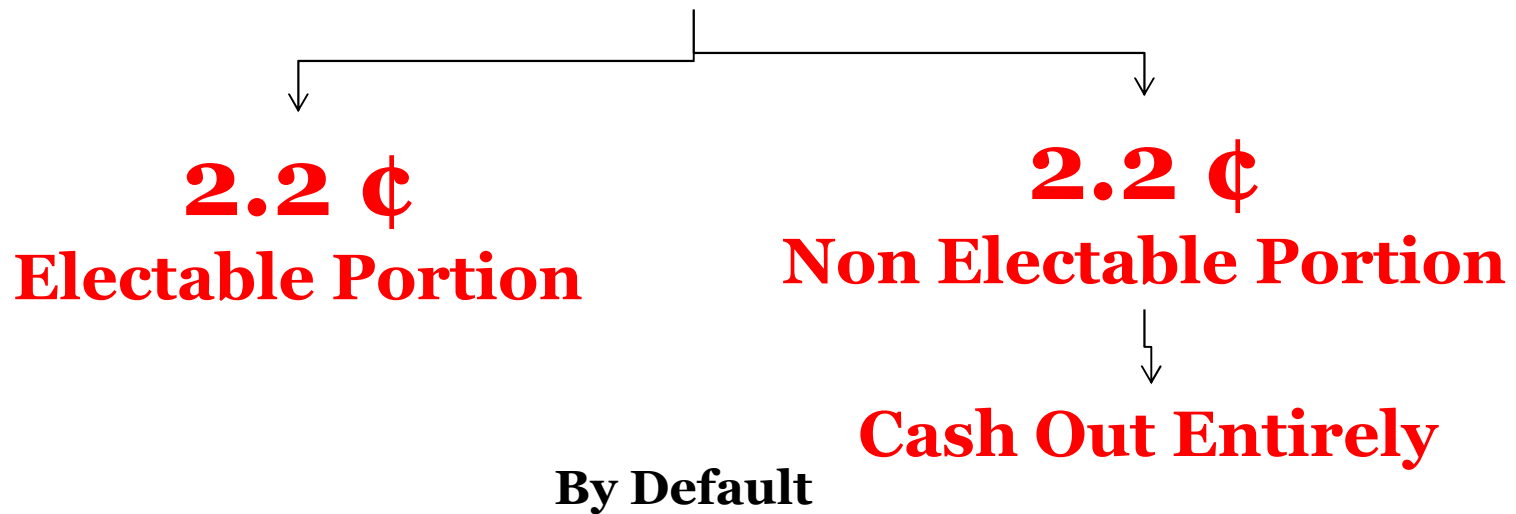


**By Default**

# Example

**4.4 ¢/share**

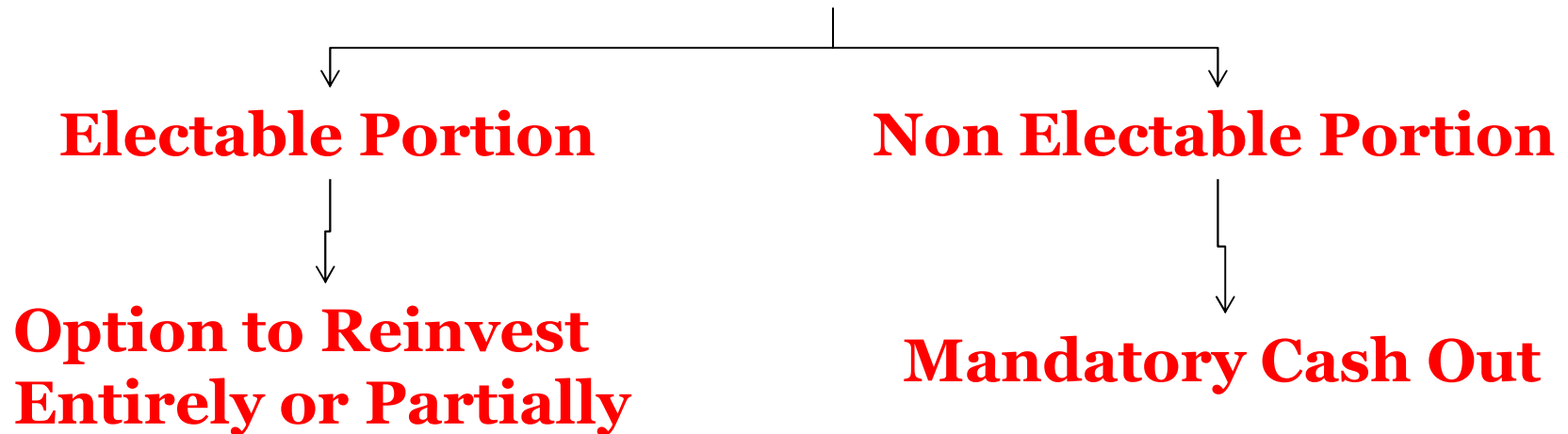
**DPU**



# **NOE**

## **Notice of Election**

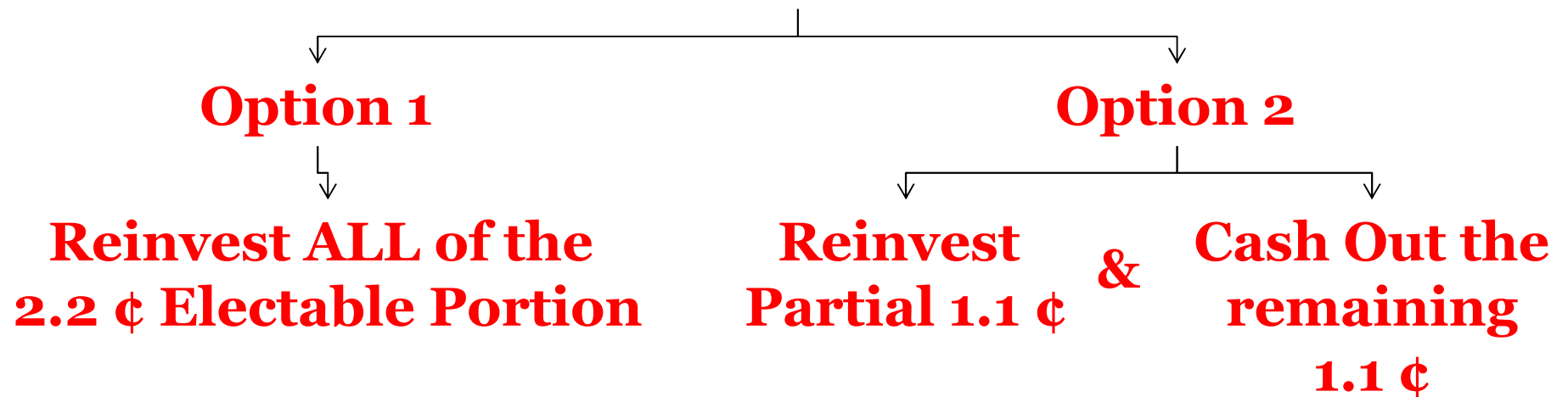
### **Income Distribution**



# Example

**2.2 ¢/share**

**Electable Portion**



# At What Price?

## VWAMP

Volume Weighted Average Market Price

Prior to the Price Fixing Date  
Price Fixing Date: 9 January 2013

2 to 6 January 2013 with price of  
RM 2.50, RM 2.60, RM 2.70, RM 2.80 and RM 2.90

$$\text{VWAMP} = 2.70$$

# Don't receive the IDRP form?



Google Search

I'm Feeling Lucky

# Important Dates

|                                                                         |          |                                                                                                                                                    |
|-------------------------------------------------------------------------|----------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Last date and time to submit the IDRF</b>                            | <b>:</b> | <b>Wednesday, 29 August 2012, at 5.00 p.m., or such other date and time as may be extended by the Board at its sole discretion (“Expiry Date”)</b> |
| <b>Payment of the Second Interim Income Distribution to Unitholders</b> | <b>:</b> | <b>Tuesday, 11 September 2012 (“Payment Date”)</b>                                                                                                 |
| <b>Issuance and allotment of new Units to Unitholders</b>               | <b>:</b> | <b>Tuesday, 11 September 2012</b>                                                                                                                  |

# FAQs

Late submission?

→ Receive all in Cash still, once received, cannot change position

Multiple submissions under 1 CDS account- Rejected

→ You don't lose any money.

→ Receive all in cash still

Incomplete/Erroneous Submission

→ Receive all in cash still

What if you tick both under Reinvestment Option?

→ Treated as chosen to invest maximum number of new Units

| REINVESTMENT OPTION UNDER THE ELECTABLE PORTION                                                                                              |                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
|                                                                                                                                              |                                                    |
| Number of new Units under the Reinvestment Option                                                                                            | Please tick (✓) either of the below <sup>(3)</sup> |
| Entire Electable Portion of 2.20 sen less withholding tax per Unit held <sup>(3)</sup>                                                       | 7                                                  |
| Part of the Electable Portion of 1.10 sen less withholding tax per Unit held based on the proportion as approved by the Board <sup>(3)</sup> | 3                                                  |