

Top 50 Companies - Net Income

Rank 9M 2020	Rank 9M 2019	Company <sup>1</sup>	Company Code	Sector	Net Income <sup>2</sup> 9M 2020 (in mil PHP)	9M 2020 vs. 9M 2019 % change	Revenues 9M 2020 (in mil PHP)	Assets	Liabilities	Stockholders' Equity <sup>3</sup>	ROA <sup>4</sup> (%)	ROE <sup>4</sup> (%)	EPS (in PHP)	BV (in PHP)
1	12	PLDT Inc.	TEL	Svcs	19,687.00	23.07	133,222.00	547,433.00	428,782.00	118,651.00	4.79	22.93	121.32	529.11
2	6	Bank of the Philippine Islands	BPI	Fin'l	17,171.74	(22.05)	97,841.86	2,203,003.94	1,915,912.40	287,091.55	1.09	8.45	5.31	62.80
3	3	BDO Unibank, Inc.	BDO	Fin'l	16,620.00	(48.24)	156,155.00	3,308,447.00	2,929,803.00	378,644.00	0.87	7.61	6.55	86.00
4	15	LT Group, Inc.	LTG	Hldg	16,102.94	9.41	85,049.07	1,151,087.77	899,575.00	251,512.77	2.13	13.50	2.26	16.78
5	11	Globe Telecom, Inc.	GLO	Svcs	15,870.08	(10.25)	121,288.12	343,880.56	257,452.96	86,427.60	5.95	23.71	153.31	646.48
6	2	SM Investments Corporation	SM	Hldg	15,218.55	(53.97)	288,782.75	1,168,022.79	619,271.92	548,750.87	2.29	6.86	22.19	323.65
7	4	SM Prime Holdings, Inc.	SMPH	Prop	14,370.52	(47.92)	62,031.61	692,780.06	389,029.30	303,750.76	3.59	8.22	0.86	10.47
8	1	Ayala Corporation	AC	Hldg	11,367.53	(75.37)	160,212.79	1,404,037.28	869,750.72	534,286.57	0.03	0.14	0.77	536.81
9	10	Manila Electric Company	MER	Ind'l	11,252.00	(38.58)	217,032.00	374,380.00	295,591.00	78,789.00	4.33	20.87	14.39	68.95
10	7	Metropolitan Bank & Trust Company	MBT	Fin'l	11,048.00	(48.80)	114,387.00	2,351,362.00	2,022,588.00	328,774.00	0.75	5.48	3.90	71.11
11	21	First Gen Corporation	FGEN	Ind'l	9,803.70	(14.51)	69,322.53	267,230.05	127,180.16	140,049.89	5.12	12.00	3.80	31.69
12	22	International Container Terminal Services, Inc.	ICT	Svcs	9,141.19	(5.00)	59,883.04	286,906.79	199,157.66	87,749.13	1.64	5.94	2.36	39.68
13	28	Filinvest Development Corporation	FDC	Hldg	8,855.77	2.90	57,115.23	646,705.52	505,059.12	141,646.41	1.89	11.29	1.41	12.51
14	30	Union Bank of the Philippines	UBP	Fin'l	8,475.62	(1.19)	39,890.31	758,023.55	654,985.29	103,038.25	1.84	13.62	11.43	83.91
15	13	Aboitiz Equity Ventures, Inc.	AEV	Hldg	8,331.29	(47.03)	147,249.38	608,592.98	393,736.68	214,856.30	2.41	8.32	2.60	31.25
16	35	China Banking Corporation	CHIB	Fin'l	8,244.86	23.15	42,698.11	1,013,231.49	912,339.27	100,892.23	1.15	11.52	4.33	37.56
17	19	San Miguel Food and Beverage, Inc.	FB	Ind'l	7,846.00	(37.99)	197,081.00	267,368.00	139,766.00	127,602.00	5.04	16.85	2.28	13.53
18	33	Universal Robina Corporation	URC	Ind'l	7,497.73	7.15	100,065.34	170,780.29	74,741.48	96,038.81	6.02	11.39	4.66	40.92
19	18	Megaworld Corporation	MEG	Prop	7,415.80	(42.05)	33,419.22	374,671.59	163,158.15	211,513.44	3.35	6.80	0.39	5.77
20	23	First Philippine Holdings Corporation	FPH	Ind'l	7,295.00	(24.09)	83,014.00	378,934.00	192,776.00	186,158.00	2.71	9.59	20.27	211.32
21	16	Aboitiz Power Corporation	AP	Ind'l	7,005.70	(47.93)	86,226.49	404,107.60	275,424.99	128,682.60	2.69	8.97	1.48	16.48
22	32	Security Bank Corporation	SECB	Fin'l	6,663.99	(13.39)	48,263.40	650,754.08	526,699.46	124,054.61	1.39	7.31	12.04	164.62
23	5	Ayala Land, Inc.	ALI	Prop	6,367.00	(72.57)	63,321.00	719,850.00	462,865.00	256,985.00	2.27	7.45	1.11	14.90
24	41	East West Banking Corporation	EW	Fin'l	5,924.71	27.71	30,263.51	403,729.40	348,556.94	55,172.45	1.86	13.64	3.35	24.52
25	39	Emperador Inc.	EMP	Ind'l	5,869.19	11.35	34,467.00	119,348.81	53,051.86	66,296.95	6.14	11.22	0.46	4.10
26	17	Alliance Global Group, Inc.	AGI	Hldg	5,828.47	(54.56)	91,781.02	669,404.75	374,746.97	294,657.78	1.60	5.95	1.10	18.50
27	27	Vista Land & Lifescapes, Inc.	VLL	Prop	5,322.00	(39.74)	25,669.00	286,908.00	182,039.00	104,869.00	2.70	7.58	0.61	8.06
28	42	Puregold Price Club, Inc.	PGOLD	Svcs	5,049.56	10.90	123,636.98	120,810.60	53,861.69	66,948.91	6.02	10.86	2.52	23.21
29	20	Metro Pacific Investments Corporation	MPI	Hldg	5,009.00	(57.57)	81,021.00	619,433.00	369,229.00	250,204.00	2.75	8.99	0.54	6.05
30	36	Robinsons Land Corporation	RLC	Prop	4,399.33	(30.67)	20,156.83	214,342.62	112,208.41	102,134.21	3.14	6.66	1.30	19.50
31	43	Rizal Commercial Banking Corporation	RCB	Fin'l	4,002.00	(11.30)	37,972.00	731,003.00	631,510.00	99,493.00	0.67	4.90	2.52	51.39
32	26	DMCI Holdings, Inc.	DMC	Hldg	3,910.44	(57.99)	46,255.38	203,336.47	103,900.79	99,435.68	2.53	6.42	0.39	6.02
33	59	GMA Network, Inc.	GMA7	Svcs	3,895.78	79.03	12,721.91	21,641.58	9,555.00	12,086.58	20.05	36.09	1.29	3.58
34	24	Cosco Capital, Inc.	COSCO	Hldg	3,879.31	(59.16)	129,800.19	166,730.01	58,445.87	108,284.14	3.58	8.14	0.83	10.20
35	37	Philippine National Bank	PNB	Fin'l	3,865.22	(39.02)	44,482.49	1,031,796.84	875,610.23	156,186.61	0.70	4.70	4.72	100.53
36	54	DoubleDragon Properties Corp.	DD	Prop	3,799.91	55.08	9,794.32	120,507.75	72,265.10	48,242.65	8.45	30.27	4.30	14.21
37	49	Asia United Bank Corporation	AUB	Fin'l	3,753.17	(0.61)	13,892.00	290,840.92	255,080.04	35,760.88	1.52	12.42	9.12	73.39
38	46	8990 Holdings, Inc.	HOUSE	Prop	3,307.74	(21.41)	10,702.89	78,477.09	43,116.59	35,360.49	5.96	13.23	0.87	6.56
39	53	Century Pacific Food, Inc.	CNPF	Ind'l	3,277.25	25.68	36,793.88	38,730.84	17,575.62	21,155.22	9.86	18.05	1.08	5.97
40	14	GT Capital Holdings, Inc.	GTCAP	Hldg	3,231.00	(78.54)	85,600.00	367,855.00	180,463.00	187,392.00	2.31	4.74	39.41	831.02
41	47	Manila Water Company, Inc.	MWC	Ind'l	3,195.75	(23.66)	23,219.04	161,536.85	102,595.75	58,941.10	2.79	7.83	2.18	27.88
42	31	Semirara Mining and Power Corporation	SCC	Min & Oil	2,989.47	(63.75)	20,172.16	71,083.60	29,171.42	41,912.19	6.22	10.55	1.04	9.86
43	246	AC Energy Philippines, Inc.	ACEN	Ind'l	2,935.09	1,378.53	16,298.19	62,755.54	42,337.33	20,418.22	4.52	14.84	0.38	2.54
44	40	Eagle Cement Corporation	EAGLE	Ind'l	2,690.07	(42.91)	10,724.40	47,678.89	10,702.75	36,976.14	8.37	10.80	0.80	7.40
45	45	Filinvest Land, Inc.	FLI	Prop	2,633.94	(39.66)	12,536.17	178,669.22	105,430.78	73,238.44	2.55	6.25	0.19	3.01
46	52	Robinsons Retail Holdings, Inc.	RRHI	Svcs	2,391.77	(13.85)	111,776.17	131,237.07	54,472.79	76,764.28	2.69	4.89	2.26	46.18
47	64	Nickel Asia Corporation	NIKL	Min & Oil	2,299.58	19.54	15,315.52	46,902.78	13,747.72	33,155.06	6.53	10.40	0.22	2.16
48	75	Ginebra San Miguel, Inc.	GSMI	Ind'l	2,212.23	66.94	25,571.39	15,262.52	6,236.62	9,025.91	16.77	28.35	9.12	32.15
49	51	Asian Terminals, Inc.	ATI	Svcs	1,963.36	(31.12)	8,190.92	30,110.70	11,223.44	18,887.26	9.39	14.98	1.41	9.44
50	69	D.M. Wenceslao & Associates, Incorporated	DMW	Prop	1,826.36	10.36	3,407.38	31,907.44	9,876.75	22,030.69	7.98	11.87	0.75	6.32

<sup>1</sup> The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after September 30, 2020. <sup>2</sup> Net Income attributable to parent company shareholders.

<sup>3</sup> Stockholders' Equity refers to consolidated figures. <sup>4</sup> ROA and ROE computation use four-quarter trailing net income attributable to parent company shareholders; ROE computation uses stockholders' equity attributable to parent company shareholders.

Top 50 Companies - Revenues

Rank 9M 2020	Rank 9M 2019	Company	Company Code	9M 2020 (in mil PHP)	% change	9M 2020	Assets	Liabilities	Stockholders' Equity
						Net Income <sup>1</sup>			
						(in million pesos)			
1	2	Top Frontier Investment Holdings, Inc.	TFHI	549,214.00	(28.68)	(2,416.00)	1,987,045.00	1,364,440.00	157,227.00
2	1	San Miguel Corporation	SMC	548,586.00	(28.82)	(425.00)	1,873,437.00	1,281,541.00	330,288.00
3	4	SM Investments Corporation	SM	288,782.75	(18.54)	15,218.55	1,168,022.79	619,271.92	389,857.44
4	3	Petron Corporation	PCOR	217,650.00	(43.20)	(12,436.00)	350,093.00	265,000.00	78,928.00
5	6	Manila Electric Company	MER	217,032.00	(11.05)	11,252.00	374,380.00	295,591.00	77,713.00
6	8	San Miguel Food and Beverage, Inc.	FB	197,081.00	(13.42)	7,846.00	267,368.00	139,766.00	79,946.00
7	7	JG Summit Holdings, Inc.	JGS	170,009.25	(26.97)	123.85	979,203.02	567,887.51	310,238.23
8	5	Ayala Corporation	AC	160,212.79	(35.43)	11,367.53	1,404,037.28	869,750.72	336,784.36
9	10	BDO Unibank, Inc.	BDO	156,155.00	(4.99)	16,620.00	3,308,447.00	2,929,803.00	377,011.00
10	9	Aboitiz Equity Ventures, Inc.	AEV	147,249.38	(10.89)	8,331.29	608,592.98	393,736.68	175,916.90
11	17	PLDT Inc.	TEL	133,222.00	7.06	19,687.00	547,433.00	428,782.00	114,318.00
12	14	Cosco Capital, Inc.	COSCO	129,800.19	1.81	3,879.31	166,730.01	58,445.87	73,444.59
13	21	Puregold Price Club, Inc.	PGOLD	123,636.98	9.94	5,049.56	120,810.60	53,861.69	66,948.91
14	16	Globe Telecom, Inc.	GLO	121,288.12	(2.63)	15,870.08	343,880.56	257,452.96	86,262.16
15	22	Metropolitan Bank & Trust Company	MBT	114,387.00	3.22	11,048.00	2,351,362.00	2,022,588.00	319,805.00
16	19	Robinsons Retail Holdings, Inc.	RRHI	111,776.17	(6.21)	2,391.77	131,237.07	54,472.79	72,299.01
17	11	Pilipinas Shell Petroleum Corporation	SHLPH	107,892.28	(33.70)	(13,869.84)	87,348.98	61,398.96	25,950.03
18	26	Universal Robina Corporation	URC	100,065.34	(0.01)	7,497.73	170,780.29	74,741.48	90,200.86
19	27	Bank of the Philippine Islands	BPI	97,841.86	(0.76)	17,171.74	2,203,003.94	1,915,912.40	283,438.22
20	13	Jollibee Foods Corporation	JFC	95,275.75	(28.12)	(13,543.79)	213,235.84	146,386.35	68,068.49
21	15	Alliance Global Group, Inc.	AGI	91,781.02	(27.74)	5,828.47	669,404.75	374,746.97	180,177.76
22	25	Aboitiz Power Corporation	AP	86,226.49	(14.51)	7,005.70	404,107.60	275,424.99	121,236.67
23	12	GT Capital Holdings, Inc.	GTCAP	85,600.00	(46.28)	3,231.00	367,855.00	180,463.00	178,906.00
24	31	LT Group, Inc.	LTG	85,049.07	4.19	16,102.94	1,151,087.77	899,575.00	181,543.53
25	24	First Philippine Holdings Corporation	FPH	83,014.00	(20.10)	7,295.00	378,934.00	192,776.00	107,054.00
26	23	Lopez Holdings Corporation	LPZ	82,740.00	(21.39)	(491.00)	395,025.00	193,080.00	67,131.00
27	28	Metro Pacific Investments Corporation	MPI	81,021.00	(14.56)	5,009.00	619,433.00	369,229.00	189,699.00
28	30	First Gen Corporation	FGEN	69,332.53	(18.91)	9,803.70	267,230.05	127,180.16	114,010.71
29	18	Ayala Land, Inc.	ALI	63,321.00	(47.95)	6,367.00	719,850.00	462,865.00	219,477.00
30	29	SM Prime Holdings, Inc.	SMPH	62,031.61	(28.29)	14,370.52	692,780.06	389,029.30	302,304.73
31	34	International Container Terminal Services, Inc.	ICT	59,883.04	(8.23)	9,141.19	286,906.79	199,157.66	79,447.08
32	32	Phoenix Petroleum Philippines, Inc.	PNX	57,141.77	(22.31)	(75.10)	77,380.70	56,066.08	21,258.24
33	36	Filinvest Development Corporation	FDC	57,115.23	(9.32)	8,855.77	646,705.52	505,059.12	108,194.52
34	43	Security Bank Corporation	SECB	48,263.40	27.26	6,663.99	650,754.08	526,699.46	124,050.71
35	20	PAL Holdings, Inc.	PAL	46,385.95	(60.64)	(28,852.39)	284,368.52	308,497.91	(32,411.83)
36	33	DMCI Holdings, Inc.	DMC	46,255.38	(33.70)	3,910.44	203,336.47	103,900.79	79,940.90
37	39	Philippine National Bank	PNB	44,482.49	(1.24)	3,865.22	1,031,796.84	875,610.23	153,378.00
38	40	China Banking Corporation	CHIB	42,698.11	5.16	8,244.86	1,013,231.49	912,339.27	100,872.62
39	44	Union Bank of the Philippines	UBP	39,890.31	8.76	8,475.62	654,985.55	654,985.29	102,244.57
40	37	Integrated Micro-Electronics, Inc.	IMI	39,851.74	(18.91)	(595.34)	55,013.15	27,270.38	19,908.79
41	41	Rizal Commercial Banking Corporation	RCB	37,972.00	(3.63)	4,002.00	731,003.00	631,510.00	99,475.00
42	50	Century Pacific Food, Inc.	CNPF	36,793.88	20.85	3,277.25	38,730.84	17,575.62	21,155.22
43	48	Emperador Inc.	EMP	34,467.00	1.89	5,869.19	119,348.81	53,051.86	65,257.80
44	38	Megaworld Corporation	MEG	33,419.22	(30.55)	7,415.80	374,671.59	163,158.15	184,513.57
45	42	Philippine Seven Corporation	SEVN	32,269.45	(15.94)	(585.33)	27,699.03	20,473.70	7,225.33
46	52	East West Banking Corporation	EW	30,263.51	9.10	5,924.71	403,729.40	348,556.94	55,172.45
47	51	Pepsi-Cola Products Philippines, Inc.	PIP	26,354.30	(11.95)	(484.06)	24,676.39	16,017.94	8,658.45
48	47	Vista Land & Lifescapes, Inc.	VLL	25,669.00	(25.29)	5,322.00	286,908.00	182,039.00	102,381.00
49	58	Ginebra San Miguel, Inc.	GSMI	25,571.39	18.36	2,212.23	15,262.52	6,236.62	9,025.91
50	56	Manila Water Company, Inc.	MWC	23,219.04	(2.21)	3,195.75	161,536.85	102,595.75	57,569.14

<sup>1</sup> Net Income attributable to parent company shareholders.

### Top 50 Companies - Return on Assets

Rank	Company	Company Code	ROA (%)	Net Income <sup>1</sup>	Assets
				(in million pesos)	
1	Dizon Copper-Silver Mines, Inc.	DIZ	54.65	47.01	86.02
2	Swift Foods, Inc.	SFI	31.59	89.82	284.31
3	Synergy Grid & Development Phils., Inc.	SGP	22.04	2.26	10.27
4	GMA Network, Inc.	GMA7	20.05	4,338.19	21,641.58
5	Supercity Realty Development Corporation	SRDC	18.74	22.07	117.79
6	Ginebra San Miguel, Inc.	GSMI	16.77	2,558.85	15,262.52
7	PTFC Redevelopment Corporation	TFC	16.76	89.01	531.18
8	Global Ferronickel Holdings, Inc.	FNI	16.31	2,053.31	12,588.51
9	SPC Power Corporation	SPC	14.06	1,641.40	11,677.56
10	Mabuhay Vinyl Corporation	MVC	10.57	321.82	3,043.61
11	Pryce Corporation	PPC	10.10	1,397.80	13,839.95
12	Italpinas Development Corporation	IDC	9.87	191.70	1,941.76
13	Century Pacific Food, Inc.	CNPF	9.86	3,818.27	38,730.84
14	Asian Terminals, Inc.	ATI	9.39	2,826.85	30,110.70
15	Victorias Milling Company, Inc.	VMC	8.79	840.03	9,558.06
16	The Philippine Stock Exchange, Inc.	PSE	8.54	567.13	6,640.05
17	DoubleDragon Properties Corp.	DD	8.45	10,181.60	120,507.75
18	Eagle Cement Corporation	EAGLE	8.37	3,992.98	47,678.89
19	Premiere Horizon Alliance Corporation	PHA	8.33	330.25	3,962.65
20	D.M. Wenceslao & Associates, Incorporated	DMW	7.98	2,545.56	31,907.44
21	D&L Industries, Inc.	DNL	7.81	1,964.16	25,160.66
22	Vivant Corporation	VVT	7.76	1,703.65	21,943.66
23	Golden Bria Holdings, Inc.	HVN	7.11	1,905.31	26,798.94
24	RFM Corporation	RFM	6.97	1,288.48	18,493.00
25	AREIT, Inc.	AREIT	6.89	1,090.22	15,815.95
26	Apex Mining Co., Inc.	APX	6.88	1,070.30	15,554.28
27	Primex Corporation	PRMX	6.74	180.56	2,678.46
28	LMG Corp.	LMG	6.69	13.42	200.74
28	SFA Semicon Philippines Corporation	SSP	6.69	617.80	9,232.13
30	Nickel Asia Corporation	NIKL	6.53	3,060.88	46,902.78
31	A Brown Company, Inc.	BRN	6.49	432.08	6,652.80
32	Holcim Philippines, Inc.	HLCM	6.41	2,736.94	42,705.08
33	Semirara Mining and Power Corporation	SCC	6.22	4,420.58	71,083.60
34	Emperador Inc.	EMP	6.14	7,323.98	119,348.81
35	Puregold Price Club, Inc.	PGOLD	6.02	7,269.28	120,810.60
35	Universal Robina Corporation	URC	6.02	10,272.75	170,780.29
37	8990 Holdings, Inc.	HOUSE	5.96	4,677.36	78,477.09
38	Globe Telecom, Inc.	GLO	5.95	20,456.37	343,880.56
39	Vitarich Corporation	VITA	5.87	238.03	4,057.36
40	Axelum Resources Corp.	AXLM	5.60	548.92	9,806.75
41	Wilcon Depot, Inc.	WLCON	5.53	1,466.37	26,536.49
42	Arthaland Corporation	ALCO	5.43	1,436.19	26,432.00
43	Philippine Realty and Holdings Corporation	RLT	5.25	315.46	6,003.62
44	Crown Asia Chemicals Corporation	CROWN	5.23	82.54	1,576.80
45	Concrete Aggregates Corporation	CA	5.21	16.69	320.38
46	Marcventures Holdings, Inc.	MARC	5.16	384.20	7,439.37
47	First Gen Corporation	FGEN	5.12	13,678.18	267,230.05
48	San Miguel Food and Beverage, Inc.	FB	5.04	13,471.00	267,368.00
49	PLDT Inc.	TEL	4.79	26,212.00	547,433.00
50	Altus Property Ventures, Inc.	APVI	4.71	32.95	699.53

### Top 50 Companies - Return on Equity

Rank	Company	Company Code	ROE (%)	Net Income <sup>1</sup>	Stockholders' Equity
				(in million pesos)	
1	Dizon Copper-Silver Mines, Inc.	DIZ	123.47	47.01	38.08
2	Swift Foods, Inc.	SFI	62.29	89.82	144.19
3	Premiere Horizon Alliance Corporation	PHA	56.67	330.25	582.71
4	Supercity Realty Development Corporation	SRDC	54.20	22.07	40.72
5	GMA Network, Inc.	GMA7	36.09	4,338.19	12,020.17
6	DoubleDragon Properties Corp.	DD	30.27	10,181.60	33,638.65
7	Ginebra San Miguel, Inc.	GSMI	28.35	2,558.85	9,025.91
8	Italpinas Development Corporation	IDC	25.44	191.70	753.62
9	Globe Telecom, Inc.	GLO	23.71	20,456.37	86,262.16
10	PLDT Inc.	TEL	22.93	26,212.00	114,318.00
11	Synergy Grid & Development Phils., Inc.	SGP	22.58	2.26	10.33
12	Cebu Landmasters, Inc.	CLI	22.49	1,865.28	8,295.36
12	Global Ferronickel Holdings, Inc.	FNI	22.49	2,053.31	9,130.13
14	Manila Electric Company	MER	20.87	16,216.00	77,713.00
15	Golden Bria Holdings, Inc.	HVN	19.77	1,905.31	9,635.81
16	PTFC Redevelopment Corporation	TFC	19.20	89.01	463.69
17	Arthaland Corporation	ALCO	18.47	1,436.19	7,775.00
18	Century Pacific Food, Inc.	CNPF	18.05	3,818.27	21,155.22
19	COL Financial Group, Inc.	COL	17.56	294.81	1,678.47
20	San Miguel Food and Beverage, Inc.	FB	16.85	13,471.00	79,946.00
21	Primex Corporation	PRMX	15.95	180.56	1,132.01
22	Apex Mining Co., Inc.	APX	15.68	1,070.30	6,825.16
23	SPC Power Corporation	SPC	15.33	1,641.40	10,703.89
24	Asian Terminals, Inc.	ATI	14.98	2,826.85	18,876.09
25	Philippine Bank of Communications	PBC	14.92	1,910.01	12,798.83
26	Pryce Corporation	PPC	14.88	1,397.80	9,393.62
27	AC Energy Philippines, Inc.	ACEN	14.84	2,833.65	19,095.82
28	Vitarich Corporation	VITA	14.29	238.03	1,666.08
29	East West Banking Corporation	EW	13.64	7,527.45	55,172.45
30	Union Bank of the Philippines	UBP	13.62	13,924.42	102,244.57
31	LT Group, Inc.	LTG	13.50	24,502.84	181,543.53
32	8990 Holdings, Inc.	HOUSE	13.23	4,677.36	35,360.49
33	Cebu Holdings, Inc.	CHI	12.70	1,239.01	9,756.09
34	Asia United Bank Corporation	AUB	12.42	4,423.91	35,618.00
35	Mabuhay Vinyl Corporation	MVC	12.06	321.82	2,669.32
36	First Gen Corporation	FGEN	12.00	13,678.18	114,010.71
37	D.M. Wenceslao & Associates, Incorporated	DMW	11.87	2,545.56	21,453.09
38	China Banking Corporation	CHIB	11.52	11,618.58	100,872.62
38	Vivant Corporation	VVT	11.52	1,703.65	14,785.50
40	D&L Industries, Inc.	DNL	11.44	1,964.16	17,176.52
41	Universal Robina Corporation	URC	11.39	10,272.75	90,200.86
42	Sta. Lucia Land, Inc.	SLI	11.37	1,959.33	17,233.61
43	Filinvest Development Corporation	FDC	11.29	12,219.77	108,194.52
44	Emperador Inc.	EMP	11.22	7,323.98	65,257.80
45	The Philippine Stock Exchange, Inc.	PSE	10.91	567.13	5,200.37
46	Puregold Price Club, Inc.	PGOLD	10.86	7,269.28	66,948.91
47	Eagle Cement Corporation	EAGLE	10.80	3,992.98	36,976.14
47	RFM Corporation	RFM	10.80	1,288.48	11,927.00
49	Philippine Business Bank	PBB	10.75	1,527.89	14,216.67
50	Semirara Mining and Power Corporation	SCC	10.55	4,420.58	41,912.19

<sup>1</sup> Four-quarter trailing net income attributable to parent company shareholders.

### Top 50 Stock Price Gainers

Rank	Company	Company Code	LTP <sup>1</sup>	LTP <sup>1</sup>	YTD Change (%)	9M 2020	9M 2020
			end-Sep 2020	end-2019		High <sup>2</sup>	Low <sup>2</sup>
			(in PHP)		(in PHP)		
1	Benquet Corporation "B"	BCB	2.64	1.02	158.82	3.03	0.81
2	Benquet Corporation "A"	BC	2.60	1.13	130.09	3.12	0.70
3	Metro Alliance Holdings & Equities Corporation "B"	MAHB	2.20	1.00	120.00	3.24	0.90
4	Metro Alliance Holdings & Equities Corporation "A"	MAH	2.14	0.99	116.16	3.30	0.89
5	MerryMart Consumer Corp.	MM	3.03	1.50	102.00	4.50	1.28
6	NIHAO Mineral Resources International, Inc.	NI	1.99	1.02	95.10	2.23	0.76
7	BDO Leasing and Finance, Inc.	BLFI	3.16	1.87	68.98	3.48	1.83
8	SFA Semicon Philippines Corporation	SSP	1.40	0.85	64.71	1.80	0.500
9	Atlas Consolidated Mining and Development Corporation	AT	3.84	2.50	53.60	4.50	1.50
10	Philex Mining Corporation	PX	4.19	2.83	48.06	4.34	1.85
11	Apex Mining Co., Inc.	APX	1.45	0.99	46.46	1.77	0.55
12	DITO CME Holdings Corp.	DITO	4.90	3.44	42.44	5.00	1.00
13	Manila Water Company, Inc.	MWC	14.74	10.36	42.28	15.64	7.62
14	COL Financial Group, Inc.	COL	26.00	18.42	41.15	27.00	14.90
15	Lepanto Consolidated Mining Company "A"	LC	0.127	0.091	39.56	0.182	0.060
16	AC Energy Philippines, Inc.	ACEN	3.10	2.23	39.01	3.30	1.39
17	Emperador Inc.	EMP	9.89	7.21	37.17	10.98	6.00
18	Cirtek Holdings Philippines Corporation	TECH	5.55	4.07	36.36	13.38	3.60
19	PLDT Inc.	TEL	1,339.00	988.00	35.53	1,487.00	805.00
20	Apollo Global Capital, Inc.	APL	0.057	0.043	32.56	0.060	0.032
21	Now Corporation	NOW	3.29	2.49	32.13	4.30	1.00
22	Ginebra San Miguel, Inc.	GSMI	49.95	38.00	31.45	51.90	25.00
23	Macay Holdings, Inc.	MACAY	8.00	6.19	29.24	9.40	4.75
24	Lepanto Consolidated Mining Company "B"	LCB	0.130	0.101	28.71	0.179	0.059
25	Alliance Select Foods International, Inc.	FOOD	0.65	0.51	27.45	0.68	0.440
26	MRC Allied, Inc.	MRC	0.243	0.191	27.23	0.280	0.105
27	Mabuhay Vinyl Corporation	MVC	4.39	3.50	25.43	4.73	2.85
28	Puregold Price Club, Inc.	PGOLD	49.00	39.75	23.27	54.00	26.00
29	Lodestar Investment Holdings Corporation	LIHC	0.61	0.500	22.00	0.81	0.370
30	SPC Power Corporation	SPC	9.90	8.19	20.88	10.30	6.50
31	Euro-Med Laboratories Phil., Inc.	EURO	1.91	1.60	19.38	4.49	1.58
32	Manila Mining Corporation "B"	MAB	0.0095	0.0080	18.75	0.012	0.0042
33	Greenery Holdings Incorporated	GREEN	2.18	1.87	16.58	2.26	0.65
34	Manila Mining Corporation "A"	MA	0.0090	0.0079	13.92	0.012	0.0056
35	Century Pacific Food, Inc.	CNPF	17.16	15.18	13.04	18.48	9.53
36	GEOGRACE Resources Philippines, Inc.	GEO	0.227	0.202	12.38	0.250	0.175
37	A Brown Company, Inc.	BRN	0.79	0.71	11.27	0.90	0.455
38	I-Remit, Inc.	I	1.29	1.16	11.21	1.48	0.83
39	Dizon Copper-Silver Mines, Inc.	DIZ	7.61	6.93	9.81	8.06	5.54
40	LBC Express Holdings, Inc.	LBC	14.70	13.50	8.89	16.10	7.51
41	Arthaland Corporation Series "C" Perpetual Preferred Shares	ALCPC	107.00	100.70	6.26	107.90	91.60
42	F & J Prince Holdings Corporation "B"	FJPB	3.83	3.61	6.09	3.83	3.61
43	Axelum Resources Corp.	AXLM	2.76	2.61	5.75	3.71	1.75
44	Filipino Fund, Inc.	FFI	7.33	7.00	4.71	9.95	5.25
45	AREIT, Inc.	AREIT	25.80	24.90	3.61	27.25	23.85
46	Alsons Consolidated Resources, Inc.	ACR	1.25	1.21	3.31	1.46	0.61
47	Ayala Corporation Class "B" Series 1 Preferred Shares	ACPB1	515.00	499.00	3.21	520.00	491.00

LTP refers to last traded price. \* High and Low figures are based on intra-day trading prices.

### Top 50 Stock Price Losers

Rank	Company	Company Code	LTP <sup>1</sup>	LTP <sup>1</sup>	YTD Change (%)	9M 2020	9M 2020
			end-Sep 2020	end-2019		High <sup>2</sup>	Low <sup>2</sup>
			(in PHP)		(in PHP)		
1	MacroAsia Corporation	MAC	4.70	13.75	(65.82)	14.13	2.85
2	Max's Group, Inc.	MAXS	4.96	12.40	(60.00)	12.40	4.20
3	SSI Group, Inc.	SSI	1.14	2.78	(58.99)	2.83	0.88
4	Holcim Philippines, Inc.	HLCM	5.64	13.60	(58.53)	14.08	4.40
5	Cebu Air, Inc.	CEB	37.75	89.50	(57.82)	91.00	31.05
6	ABS-CBN Holdings Corporation - Philippine Deposit Receipts	ABSP	6.64	15.40	(56.88)	20.20	6.37
7	SBS Philippines Corporation	SBS	4.05	9.26	(56.26)	9.48	3.46
8	Vista Land & Lifescapes, Inc.	VLL	3.41	7.73	(55.89)	7.70	2.86
9	Megawide Construction Corporation	MWIDE	7.25	16.38	(55.74)	16.80	4.54
10	ABS-CBN Corporation	ABS	7.00	15.80	(55.70)	24.85	6.66
11	Semirara Mining and Power Corporation	SCC	9.98	22.00	(54.64)	22.50	8.30
12	8990 Holdings, Inc.	HOUSE	6.72	14.74	(54.41)	14.86	6.72
13	GT Capital Holdings, Inc.	GTCAP	386.40	847.00	(54.38)	879.00	290.00
14	PH Resorts Group Holdings, Inc.	PHR	2.40	5.20	(53.85)	5.14	1.66
15	Security Bank Corporation	SECB	92.15	195.00	(52.74)	194.90	77.00
16	Leisure & Resorts World Corporation Warrants	LRW	0.63	1.29	(51.16)	1.53	0.55
17	Pilipinas Shell Petroleum Corporation	SHLPH	16.14	32.80	(50.79)	35.00	16.00
18	AllHome Corp.	HOME	5.80	11.64	(50.17)	11.64	4.25
19	Boulevard Holdings, Inc.	BHI	0.027	0.053	(49.06)	0.061	0.023
20	Altus Property Ventures, Inc.	APVI	9.45	18.50	(48.92)	240.00	9.45
21	Robinsons Land Corporation	RLC	14.20	27.55	(48.46)	29.80	10.00
22	STI Education Systems Holdings, Inc.	STI	0.315	0.60	(47.50)	0.65	0.280
23	D.M. Wenceslao & Associates, Incorporated	DMW	5.21	9.90	(47.37)	9.90	5.21
24	Abra Mining and Industrial Corporation	AR	0.0008	0.0015	(46.67)	0.0017	0.0007
25	Kepwealth Property Phils., Inc.	KPPI	5.24	9.70	(45.98)	12.78	5.00
26	Leisure & Resorts World Corporation	LR	1.30	2.40	(45.83)	3.10	1.02
27	Premium Leisure Corp.	PLC	0.310	0.57	(45.61)	0.61	0.255
28	BDO Unibank, Inc.	BDO	86.25	158.00	(45.41)	158.60	75.00
29	AbaCore Capital Holdings, Inc.	ABA	0.470	0.86	(45.35)	0.97	0.440
30	Roxas and Company, Inc.	RCI	1.19	2.17	(45.16)	2.29	1.10
31	Italpinas Development Corporation	IDC	2.09	3.79	(44.85)	4.21	1.40
32	Top Frontier Investment Holdings, Inc.	TFHI	120.00	214.00	(43.93)	214.00	119.00
33	IPM Holdings, Inc.	IPM	4.00	7.00	(42.86)	8.00	3.30
34	Metropolitan Bank & Trust Company	MBT	38.20	66.30	(42.38)	67.00	32.90
35	Berjaya Philippines, Inc.	BCOR	3.00	5.20	(42.31)	5.00	1.50
36	AgriNurture, Inc.	ANI	7.83	13.50	(42.00)	13.50	5.60
37	D&L Industries, Inc.	DNL	5.54	9.50	(41.68)	9.64	3.97
38	ATN Holdings, Inc. "B"	ATNB	0.56	0.96	(41.67)	1.09	0.330
39	Shakey's Pizza Asia Ventures, Inc.	PIZZA	5.82	9.90	(41.21)	10.10	4.54
40	Primex Corporation	PRMX	1.23	2.09	(41.15)	2.31	1.08
41	PXP Energy Corporation	PXP	5.17	8.64	(40.16)	10.70	3.50
42	Alliance Global Group, Inc.	AGI	7.00	11.66	(39.97)	11.54	5.30
43	San Miguel Corporation	SMC	98.90	164.00	(39.70)	165.00	72.50
44	DFNN, Inc.	DFNN	2.95	4.88	(39.55)	6.00	2.53
45	DMCI Holdings, Inc.	DMC	4.00	6.61	(39.49)	7.16	3.10
46	Filinvest Land, Inc.	FLI	0.91	1.50	(39.33)	1.56	0.77
47	Pacifica Holdings, Inc.	PA	2.90	4.75	(38.95)	6.20	2.40
48	Manila Jockey Club, Inc.	MJC	2.05	3.35	(38.81)	3.33	1.60
49	ATN Holdings, Inc. "A"	ATN	0.57	0.93	(38.71)	1.05	0.390
50	Lopez Holdings Corporation	LPZ	2.28	3.71	(38.54)	4.17	2.23

### Top 50 Stock Price Gainers

Rank	Company	Company Code	LTP <sup>1</sup>	LTP <sup>1</sup>	YTD Change (%)	9M 2020	9M 2020
			end-Sep 2020	end-2019		High <sup>2</sup>	Low <sup>2</sup>
			(in PHP)		(in PHP)		
48	Petron Corporation Perpetual Preferred Shares Series "3" -Subseries "3B"	PRF3B	1,088.00	1,055.00	3.13	1,130.00	990.00
49	Globe Telecom, Inc.	GLO	2,080.00	2,020.00	2.97	2,300.00	1,590.00
50	Century Properties Group, Inc. Preferred A Shares	CPGP	102.70	100.00	2.70	103.00	96.00

<sup>1</sup>LTP refers to last traded price. <sup>2</sup> High and Low figures are based on intra-day trading prices.

## Listed Companies Income and Revenues

Total Market	9M 2020	9M 2019	% change
Net Income	268,971,799,109.39	673,306,671,302.81	(60.05)
Revenues	6,039,450,046,011.60	7,649,653,090,439.76	(21.05)

Sector Net Income and Revenues	Net Income 9M 2020	Net Income 9M 2019	% change	Revenues 9M 2020	Revenues 9M 2019	% change
PSEI	226,921,859,038.08	472,246,367,426.13	(51.95)	3,465,906,527,476.11	4,273,141,430,438.06	(18.89)
Financials Sector	91,595,908,995.23	123,990,295,730.58	(26.13)	668,873,752,234.55	656,583,544,738.41	1.87
Industrial Sector	36,781,943,910.08	119,723,318,414.65	(69.28)	1,638,217,780,558.22	2,059,958,005,919.22	(20.47)
Holding Firms Sector	76,679,177,041.00	236,086,112,108.00	(67.52)	2,550,713,500,308.00	3,410,715,365,252.00	(25.21)
Property Sector	60,789,568,638.00	111,871,950,370.00	(45.66)	300,711,086,211.00	436,274,625,989.00	(31.07)
Services Sector	(5,204,881,913.74)	71,813,007,522.41	(107.25)	808,216,089,709.23	1,002,544,485,111.90	(19.38)
Mining & Oil Sector	8,643,303,916.86	10,278,314,122.16	(15.91)	69,504,986,904.59	79,837,640,653.23	(12.94)
Small, Medium and Emerging	75,366,247.00	(537,248,256.00)	114.03	3,189,593,599.00	3,649,007,652.00	(12.59)
Exchange Traded Fund	(388,587,725.04)	80,921,291.00	(580.20)	23,256,487.00	90,415,124.00	(74.28)

## Quarterly Stock Market Statistics

(in pesos)	3Q 2020	2Q 2020	1Q 2020	3Q 2019	Y-O-Y % change	3Q2020 vs. 2Q2020 % change	3Q2020 vs. 1Q2020 % change
Total Market Capitalization	13,088,136,106,876.20	13,171,215,642,404.20	12,049,637,746,716.10	16,747,334,098,476.80	(21.85)	(0.63)	8.62
Domestic Market Capitalization	10,670,038,359,334.30	11,000,105,438,373.40	9,781,458,470,507.09	14,164,410,193,435.20	(24.67)	(3.00)	9.08
Value Turnover	394,547,476,081.98	390,596,079,118.35	400,594,390,700.86	442,192,015,441.32	(10.77)	1.01	(1.51)
Average Daily Value Turnover	6,262,658,350.51	6,509,934,651.97	6,676,573,178.35	7,018,920,880.02	(10.77)	(3.80)	(6.20)
Foreign Buying	142,012,207,975.47	163,238,353,761.74	206,092,989,716.19	223,635,468,223.26	(36.50)	(13.00)	(31.09)
Foreign Selling	177,592,486,638.01	200,633,141,766.71	236,987,695,291.14	240,539,023,927.58	(26.17)	(11.48)	(25.06)
Net Foreign Buying/(Selling)	(35,580,278,662.54)	(37,394,788,004.97)	(30,894,705,574.95)	(16,903,555,704.33)	(110.49)	4.85	(15.17)
% of Foreign to Total Value Turnover	40.5%	46.6%	55.3%	52.5%			

Quarterly Index Performance	End-Sep 2020	End-Dec 2019	End-Sep 2019	Y-O-Y % change	YTD % change
PSEI	5,864.23	7,815.26	7,779.07	(24.62)	(24.96)
All Shares Index	3,528.85	4,649.67	4,712.87	(25.12)	(24.11)
Financials Index	1,141.80	1,863.65	1,804.77	(36.73)	(38.73)
Industrial Index	7,901.21	9,635.07	10,565.13	(25.21)	(18.00)
Holding Firms Index	6,058.65	7,592.07	7,595.33	(20.23)	(20.20)
Property Index	2,740.29	4,154.52	4,101.27	(33.18)	(34.04)
Services Index	1,453.88	1,531.10	1,526.50	(4.76)	(5.04)
Mining & Oil Index	5,906.49	8,091.98	9,010.69	(34.45)	(27.01)

Notes:		
ROA (Return on Assets) is computed as:	$\frac{\text{Net Income}}{\text{Total Assets}}$	- Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of December 17, 2020. All asset and liabilities figures refer to consolidated figures.
ROE (Return on Equity) is computed as:	$\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$	- ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.
EPS (Earnings Per Share) is computed as:	$\frac{\text{Net Income}}{\text{Outstanding Shares}}$	- Data is based on the submission of 254 listed companies. Foreign-domiciled companies and companies listed after September 30, 2020 are not included in the Top 50 lists.
BV (Book Value) is computed as:	$\frac{\text{Total Shareholders' Equity}}{\text{Outstanding Shares}}$	

The data contained in the PSE Quarterly Top 50 was collated by the Philippine Stock Exchange. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.