MEMORANDUM

TPA - No. 2011-0036

The Philippine Stock Exchange, Inc.

_____ Trading Rules
_____ Membership Rules
_____ Listing Rules
_____ Computer Systems Update
_____ Administrative Matters
_____ Others: _____

SUBJECT : *PERSONNEL MOVEMENT - RE-DESIGNATION*

NAME OF EMPLOYEE	PREVIOUS POSITION	RE-DESIGNATION	EFFECTIVITY	EMPLOYER
CRISIEL I. BAÑARES	Salesman	Licensed Salesman/ Research Analyst	May 16, 2011	Salisbury BKT
CHARISSE ESPIRITU	Administration Assistant	Settlements Associate	June 1, 2011	CLSA Phils..
ADRIAN SIERVO DELFIN	Trainee	Authorized Trader	June 1, 2011	Guild Sec..
DAVIDSON WONG	General Manager	Treasurer	June 1, 2011	DW Capital
DIANNE WONG	Treasurer	Corporate Secretary	June 1, 2011	DW Capital
MICHAEL B. MANAGO	Trainee	Trading Assistant	June 6, 2011	HDI Securities
MICHAEL ANGELO R. ANDRADE	Trainee	Trading Assistant	June 6, 2011	HDI Securities
KENDRICK CHARLES SAY TAN	Trainee	Trader/Salesman	June 22, 2011	HDI Securities
CHRISTOPHER EZPELETA GUZMAN	Trainee	Trader/Salesman	June 22, 2011	HDI Securities
REGULO GENEROSO REYES IV	Research Analyst	Salesman	June 22, 2011	Nieves Sanchez
DANIEL LAYUG	Trainee	Research Assistant	June 29, 2011	CLSA Phils.
ROBELIN NATHANIEL ROJAS	Research Assistant	Trainee	June 29, 2011	CLSA Phils.
ANGEL S. MERCADO	Executive Vice President	President & CEO	July 1, 2011	Accord Capital
FLORRIE L. UY	Accounting Staff	Assistant Supervisor	July 1, 2011	Citisecurities
DINO B. PINEDA	Marketing Supervisor	Salesman	July 1, 2011	I. Ackerman
RAUL P. RUIZ	Assistant Vice President Head of Research	Vice President, Head of Research	July 1, 2011	RCBC Sec.
DIOSDADO C. SALANG, JR.	Assistant Vice President Operations Head/CFO	Vice President, Operations Head/CFO	July 1, 2011	RCBC Sec.
MA. CLARA S. SANTOS	First Officer Accounting Head	Junior Assistant Manager Accounting Head	July 1, 2011	RCBC Sec.
BELMA A. ALFONSO	Equity Trader 2	First Officer- Equity Trader	July 1, 2011	RCBC Sec.
CAMELA JELLENE LEE	Bookkeeper	Trader	July 1, 2011	Evergreen

Finance & Investment Division	Market Regulation Division	Issuer Regulation Division	Information Technology Division	Capital Market Dev't. Div.	Pres.& CEO/OGC
Tel. No.688-7560/7440/7460	Tel. No. 688-7559	Tel. No. 688-7501/7510	Tel. No. 688-7405/819-4400	Tel. No. 688-7590	Tel. No. 688-7400/819-4408

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DANIEL SI	Telephone Clerk	Trader	July 1, 2011	Evergreen
MICHAEL G. SANTOS	Senior Manager, Equity Sales	Associate Director, Equity Sales	July 1, 2011	Macquarie Cap.
RAMON JOSE E. AGUIRRE	Research Associate	Sr. Research Associate	July 1, 2011	Macquarie Cap.
PAMELA JOYCE G. ANG	Sr. Associate/Dealer	Executive	July 1, 2011	Macquarie Cap.
PAMELA BIANCA V. SORIANO	Sr. Associate/Dealer	Executive	July 1, 2011	Macquarie Cap.
MARY ANN C. JACINTO	Sr. Associate	Executive	July 1, 2011	Macquarie Cap.
VANESSA GUIAN C. CHUA	Sr. Associate, Settlements	Executive, Settlements	July 1, 2011	Macquarie Cap.
WINNIE E. IDIO	Associate, Settlements	Sr. Associate, Settlements	July 1, 2011	Macquarie Cap.
JORDAN NIÑO L. LEE	Assistant Manager	Trading Floor Assistant	July 8, 2011	R & L Investments
MARLO N. MORON	Office Clerk	Office Clerk/ Trading Floor Assistant	July 8, 2011	R & L Investments
JOY L. DICHOSO	Office Clerk	Office Clerk/ Trading Floor Assistant	July 8, 2011	R & L Investments
VASSY VERONICA S. CHOA-SHI	Telephone Clerk	Trader	July 12, 2011	Evergreen
LORENA CACHO	Contractor, Finance Department	Associate Director, Financial Accountant	July 14, 2011	UBS Sec. Phils.
BERNADITH G. GELUA	Customer's Account Supervisor	Trading Assistant	July 15, 2011	Golden Tower
ARMI MARGARITA M. GERONIMO	Settlement Clerk	Customer's Account Supervisor	July 15, 2011	Golden Tower
CATHERINE KATIGBAK	Assistant Stock Custodian	Trading Floor Assistant	July 16, 2011	Regina Capital
MARIE DELA CRUZ	Accounting Clerk	Trading Floor Assistant	July 18, 2011	ATC Securities
MARK JASON C. MARIPOSA	Financial Analyst	Certified Securities Representative	July 18, 2011	Citisecurities, Inc.
CARMELYN S. RAMOS	Accountant	Associated Person	July 18, 2011	Sincere Securities
EVANGELINE VILLOSO	Sr. Accounting Staff/ Telephone Clerk	Trading Floor Assistant	July 18, 2011	Tri-State Securities
BENJAMIN CUANGCO	Transfer Clerk / Telephone Clerk	Trading Floor Assistant	July 18, 2011	Tri-State Securities

Finance & Investment Division	Market Regulation Division	Issuer Regulation Division	Information Technology Division	Capital Market Dev't. Div.	Pres.& CEO/OGC
Tel. No.688-7560/7440/7460	Tel. No. 688-7559	Tel. No. 688-7501/7510	Tel. No. 688-7405/819-4400	Tel. No. 688-7590	Tel. No. 688-7400/819-4408

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MARILOU OJANO	Accounting Staff	Transfer Clerk	July 18, 2011	Tri-State Securities
DEACE SHAYNE S. MONDRAGON	Settlement Assistant	Sales Trainee	July 19, 2011	Alpha Securities
MENNIE GANGOSO	Accounting Clerk	Trading Assistant	July 21, 2011	Papa Securities

For your information and guidance.

JINKY A. ALORA
OIC/Assistant Vice President
Market Regulation Division

July 31, 2011