DHFL Pramerica MUTUAL FUND

DHFL Pramerica Mutual Fund

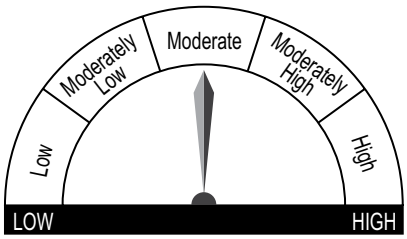
SCHEME INFORMATION DOCUMENT (SID)

DHFL Pramerica Medium Term Income Fund

(An Open Ended Income Scheme)

This product is suitable for investors who are seeking*

- Income and Capital appreciation over the medium term
- Investment in Debt and Money Market Instruments with a portfolio weighted average maturity between 3-7 years
- Degree of risk – **MODERATE**



Investors understand that their principal will be at moderate risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Offer of Units at NAV based prices during Ongoing Offer

Name of the Mutual Fund	**DHFL Pramerica Mutual Fund** (erstwhile Pramerica Mutual Fund)
Name of the Asset Management Company	**DHFL Pramerica Asset Managers Private Limited** (erstwhile Pramerica Asset Managers Private Limited)
Name of the Trustees	**DHFL Pramerica Trustees Private Limited** (erstwhile Pramerica Trustees Private Limited)
Address of the entities	2nd Floor, Nirlon House, Dr. A. B. Road, Worli, Mumbai - 400 030, India.
Website	www.dhflpramericamf.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, herein after referred to as SEBI (MF) Regulations as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

For details of DHFL Pramerica Mutual Fund, tax and legal issues and general information, investors are advised to refer to the Statement of Additional Information (SAI) at www.dhflpramericamf.com

SAI is incorporated by reference in this SID (and is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website, www.dhflpramericamf.com

The Scheme Information Document should be read in conjunction with the Statement of Additional Information and not in isolation.

This Scheme Information Document supersedes all the earlier SIDs of the Scheme.

This Scheme Information Document is dated June 10, 2017.

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HIGHLIGHTS / SUMMARY OF THE SCHEME

Scheme Name	DHFL Pramerica Medium Term Income Fund (earlier known as DWS Medium Term Income Fund)
Investment objective	To generate income and capital appreciation by investing in a portfolio of high quality debt securities and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.
Liquidity	The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of redemption request from the Unit holder.
Benchmark	CRISIL Composite Bond Fund Index
Transparency / NAV Disclosure	NAV of the Scheme will be calculated for all business days and disclosed at the close of every Business Day to the Press, News Agencies and Association of Mutual Funds in India (AMFI). The AMC shall publish the NAVs on its Website and of the AMFI (www.amfiindia.com) and at least in two daily newspapers for every Business Day. The AMC shall disclose details of the portfolio of the Scheme on a monthly basis on its website on or before the tenth day of the succeeding month in the prescribed format. Further, the AMC will publish Scheme portfolio details at least on a half-yearly basis, in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated or mailed to the Unitholders. The portfolio statement will also be displayed on the website of the AMC.
Loads	**Entry Load:** Not Applicable (Note:- The upfront commission on investment made by the investor, if any, shall be paid to the distributor (AMFI registered distributor/ARN Holder) directly by the investor, based on the investor's assessment of various factors including service rendered by the distributor.) **Exit Load:** 1% if the investor redeemed / switched out within 1 month from the allotment of units and Nil if redeemed / switched out subsequent to 1 month of allotment of units. The entire exit load (net of service tax), charged, if any, shall be credited to the Scheme. No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.
Plans & Options	The Scheme shall offer two plans viz Regular Plan and Direct Plan. Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor and is offered in accordance with Para D of SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Each Plan has two Options, viz., Growth Option and Dividend Option. Dividend Option has the following three facilities: i. Dividend Payout facility; ii. Dividend Reinvestment facility; iii. Dividend Sweep facility **Dividend Frequency - Reinvestment:** Regular, Monthly, Quarterly and Annual **Dividend Frequency - Payout:** Regular, Monthly, Quarterly and Annual **Dividend Frequency - Sweep:** Monthly, Quarterly and Annual If distributor code is mentioned in application form but 'Direct plan' is mentioned in the scheme name, the distributor code will be ignored and the application will be processed under direct plan" & in case neither distributor code nor "Direct" is indicated in the application form, the same will be treated as direct plan. **Default Option/Sub-option:** The investor must clearly specify his/her choice of Option/Suboption in the application form, in the absence of which, the Default Option/Sub-option would be applicable and the application will be processed accordingly: **Default Option:** Growth Option (if the investor has not indicated choice between 'Growth' or 'Dividend' Options). **Default Frequency under Dividend Option:** Monthly **Default Sub-option Under Dividend Option:** Dividend Reinvestment Plan. It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Directors of the Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that the dividend will be paid regularly. If the amount of Dividend payable under the Dividend Payout facility is Rs. 500/- or less, then the Dividend would be compulsorily reinvested in the option of the Scheme. All plans/options under the Scheme shall have common portfolio.
Minimum Amount of Investment	**Initial Purchase –** Minimum of Rs. 5000/- and in multiples of Re. 1/- thereafter. **Additional Purchase –** Minimum of Rs. 1000/- and in multiples of Re. 1/-thereafter or 100 units. **Repurchase / Redemption Amount –** Minimum of Rs. 100/- and in multiples of Re. 1/-thereafter or 0.1 unit or account balance, whichever is lower.

Transaction Charges:

In accordance with SEBI Circular No. IMD/ DF/13/ 2011 dated August 22, 2011 read with circular no. CIR/ IMD/ DF/ 21/ 2012 dated September 13, 2012, the AMC/ Fund shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. Such deduction shall be as under (provided the distributor has opted in to receive the transaction charges):-

- For the new investor a transaction charge of Rs 150/- shall be levied for per purchase / subscription of Rs 10,000/- and above; and
- For the existing investor a transaction charge of Rs 100/- shall be levied for per purchase / subscription of Rs 10,000/- and above.

The transaction charge shall be deducted from the subscription amount and paid to the distributor and the balance amount (net of transaction charges) shall be invested. The transaction charges and the net investment amount and the number of units allotted will be clearly mentioned in the Account Statement issued by the Mutual Fund. Distributors may choose to either option to opt-in or opt out of charging the transaction charge.

In case of investments through Systematic Investment Plan (SIP) the transaction charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charges shall be deducted in 3-4 installments.

However, the Transaction charges shall not be deducted if:

a) The amount per purchases /subscriptions is less than Rs. 10,000/-;

b) The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/STP, etc.

c) Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/agent).

d) The Distributor has opted out for levy of transaction charges.

Upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

I. Introduction

A. RISK FACTORS

i) Standard Risk Factors

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the scheme does not in any manner indicate either the quality of the scheme or their future prospects and returns.
- Save as otherwise provided in the Regulations, the Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up the Fund.
- The aforesaid scheme is not guaranteed or assured return scheme.

ii) Scheme Specific Risk Factors

1. Risk Factors Associated with Fixed Income and Money Market Instruments:

a) The Scheme may invest in debt and debt related instruments, as may be permitted by SEBI, from time to time. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities' purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. The length of time for settlement may affect the Scheme in the event the Scheme has to meet an exceptionally large number of redemption requests. The Scheme will retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.

b) A fundamental risk relating to all fixed income securities is a chance that an issuer will fail to make a principal and interest payment when due (credit risk). Issuers with higher credit risks typically offer higher yields for this added risk. Conversely, issuers with lower credit risk offer lower credit yields. Generally government securities are considered to be the safest in terms of the credit risk. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on a firms credit quality and security values. While it is the intent of the Investment Manager to invest primarily in highly rated debt securities, the Schemes may from time to time invest in higher yielding, lower rated securities. This is likely to enhance the degree of credit risk. The Investment Manager will endeavour to manage credit risk through in-house credit analysis.

c) All fixed income securities are also affected by changes in interest rates (interest rate risk). The prices of debt securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than the short-term securities. The Debt markets can be volatile leading to the possibility of up or down movements in prices of fixed income securities and thus the possible movements in the NAV. The Scheme(s) may use various hedging products from time to time, as are available and permitted by SEBI, to attempt to reduce the impact of undue market volatility on the Scheme's portfolio.

d) Debt securities may also be subject to price volatility due to factors such as market perception of the issuer and general market liquidity conditions (market risk).

e) Lower rated or unrated securities are more likely to react to developments affecting the credit market than highly rated securities, which react primarily to movements in the general level of interest rates. Lower rated securities also tend to be more sensitive to economic conditions than higher rated securities. The Investment Manager will consider both credit risk and market risk in making investment decisions.

f) The corporate debt market is relatively illiquid vis-à-vis the government securities market. Even though the government securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

g) Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically and are likely to respond to changes in interest rates to a greater degree than other coupon bearing securities having similar maturities and credit quality.

h) Apart from normal credit risk, zero coupon bonds carry an additional risk, unlike bonds that pay interest throughout the period to maturity, zero coupon instruments/deferred interest bonds typically would not realise any cash until maturity or till the time interest payment on the bonds commences. If the issuer defaults, the Schemes may not obtain any return on its investment.

i) The Schemes may invest in securities which are not quoted on a stock exchange ("unlisted securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market, and there can be no assurance that the Schemes will realise its investments in unlisted securities at a fair market value, if sold in the secondary market

j) There have been times in the past, when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct further transactions. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are not invested and no return is earned thereon.

k) Prepayment Risk: Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.

l) Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Plans are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

m) Settlement Risk: The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the extraneous factors that may impact liquidity would result at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

n) Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the Scheme.

o) The value of the Scheme's investments may be affected generally by factors affecting capital markets, such as interest rates, currency exchange rates, foreign investment, changes in government policy, taxation and political, economic or other developments. Consequently, the net asset value of the Scheme may fluctuate and the value of the Scheme's Units may go down or up. Past performance of the sponsors is not necessarily indicative of future performance of the Scheme.

p) Money Market instruments are instruments that are generally have maturity of less than one year. The NAV of the Scheme's Units, will be affected by the changes in the level of interest rates.

q) Investments in money market instruments and debt instruments involve credit risk commensurate with short term rating of the issuers.

2. Risk factors associated with Trading in Derivatives:

Derivatives are high risk, high return instruments as they may be highly leveraged. A small price movement in the underlying security could have a large impact on their value and may also result in a loss.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

The Fund may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative.

Credit Risk: The credit risk is the risk that the counter party will default on its obligations and is generally low, as there is no exchange of principal amounts in a derivative transaction.

Illiquidity risk: The risk that a derivative cannot be sold or purchased quickly enough at a fair price, due to lack of liquidity in the market.

Market risk: Derivatives carry the risk of adverse changes in the market price.

Floating Leg Risk : The fund pays the daily compounded rate. In practice however there can be a difference in the actual rate at which money is lent in the call market and the benchmark, which appears and is used.

In case of a received position in a call rate linked interest rate swaps (OIS), the fund pays the daily compounded rate. In practice however there can be a difference in the actual rate at which money is lent in the call market and the benchmark call rate, which is used in the swap calculations. The risk is to the extent that returns may be impacted to the investors in case of extreme movement in call rates.

It may be mentioned here that the guidelines issued by Reserve Bank of India from time to time for forward rate agreements and interest rate swaps and other derivative products would be adhered to.

Investment exposure of the Fund with reference to Securitised Debt:

The Fund will predominantly invest only in those securitization issuances which have AAA rating indicating the highest level of safety from credit risk point of view at the time of making an investment. The Fund will not invest in foreign securitised debt.

The Fund may invest in various type of securitisation issuances, including but not limited to Asset Backed Securitisation, Mortgage Backed Securitisation, Personal Loan Backed Securitisation, Collateralized Loan Obligation/ Collateralized Bond Obligation and so on.

The Fund does not propose to limit its exposure to only one asset class or to have asset class based sub-limits as it will primarily look towards the AAA rating of the offering.

Risk Factors specific to investments in Securitised and Structured Instruments:

Underlying Risk:

Each asset class has a different underlying risk, however, residential mortgages are supposed to be having lower default rates. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is fairly easier and better compared to mortgages. Some of the asset classes such as personal loans, credit card receivables etc., being unsecured credits in nature, may witness higher default rates. As regards corporate loans/receivables, depending upon the nature of the underlying security for the loan or the nature of the receivable the risks would correspondingly fluctuate. However, the credit enhancement stipulated by rating agencies for such asset class pools is typically much higher and hence their overall risks are comparable to other similarly rated asset classes.

Limited Liquidity & Price Risk:

Presently, secondary market for securitised papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.

Limited Recourse, Delinquency and Credit Risk:

Securitised transactions are normally backed by pool of receivables and credit enhancement as stipulated by the rating agency, which differ from issue to issue. The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and there is no obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of a Obligor to repay his obligation, the Servicer may repossess and sell the underlying Asset.

However many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

Risks due to possible prepayments:

Asset securitisation is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments.

Full prepayment of underlying loan contract may arise under any of the following circumstances:

— Obligor pays the Receivable due from him at any time prior to the scheduled maturity date of that Receivable; or

— Receivable is required to be repurchased by the Seller consequent to its inability to rectify a material misrepresentation with respect to that Receivable; or

— The Servicer recognizing a contract as a defaulted contract and hence repossessing the underlying Asset and selling the same.

In the event of prepayments, investors may be exposed to "reinvestment risk".

Bankruptcy of the Originator or Seller

If originator becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the sale from originator to Trust was not a sale then an Investor could experience losses or delays in the payments due. All possible care is generally taken in structuring the transaction so as to minimize the risk of the sale to Trust not being construed as a "True Sale". Legal opinion is normally obtained to the effect that the assignment of Receivables to Trust in trust for and for the benefit of the Investors, as envisaged herein, would constitute a true sale.

Bankruptcy of the Investor's Agent

If Investor's agent, becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the recourse of Investor's Agent to the assets/receivables is not in its capacity as agent/ Trustee but in its personal capacity, then an Investor could experience losses or delays in the payments due under the swap agreement. All possible care is normally taken in structuring the transaction and drafting the underlying documents so as to provide that the assets/receivables if and when held by Investor's Agent is held as agent and in Trust for the Investors and shall not form part of the personal assets of Investor's Agent. Legal opinion is normally obtained to the effect that the Investors Agent's recourse to assets/receivables is restricted in its capacity as agent and trustee and not in its personal capacity.

Credit Rating of the Transaction/Certificate

The credit rating is not a recommendation to purchase, hold or sell the Certificate in as much as the ratings do not comment on the market price of the Certificate or its suitability to a particular investor. There is no assurance by the rating agency either that the rating will remain at the same level for any given period of time or that the rating will not be lowered or withdrawn entirely by the rating agency.

Risk of Co-mingling

The Servicers normally deposit all payments received from the Obligors into the Collection Account. However, there could be a time gap between collection by a Servicer and depositing the same into the Collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the Loan Agreements may not be segregated from other funds of the Servicer. If the Servicer fails to remit such funds due to Investors, the Investors may be exposed to a potential loss. Due care is normally taken to ensure that the Servicer enjoys highest credit rating on standalone basis to minimize Co-mingling risk.

Risk Mitigation Measures by AMC:

Nature of Risk	Risk Mitigation Measures by AMC
For making investments in Fixed Income and Money Market Instruments	
Credit Risk: Debt securities are subject to the risk of an issuer's inability to meet principal and interest payments on the obligations.	The fund has a rigorous credit research process. The credit team analyses and approves each issuer before investment by the scheme. There is a regulatory and internal cap on exposure to each issuer. This ensures a diversified portfolio and reduced credit risk in the portfolio.
Liquidity Risk: The corporate debt market is relatively illiquid vis-à-vis the government securities market. Even though the government securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.	The scheme is envisaged to be actively managed portfolios. The liquidity and volatility of a security are important criteria in security selection process. This ensures that liquidity risk is minimized.
Investing in unrated securities: Lower rated or unrated securities are more likely to react to developments affecting the market and the credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated securities also tend to be more sensitive to economic conditions than higher rated securities.	The scheme has a rigorous credit research process and as such all investments, rated or unrated, are analyzed and approved by the credit team before investment by the scheme. Further there is a regulatory and internal cap on exposure to unrated issuers, limiting exposure to unrated securities.
Investing in unlisted securities: The Scheme may invest in securities which are not quoted on a stock exchange ("unlisted securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Schemes will realise its investments in unlisted securities at a fair value.	The scheme will predominantly invest in listed securities and in some instances, invest in securities which are expected to be listed. Further, listing of debt securities typically has no significant impact on the liquidity, trading volatility and price discovery.
Settlement Risk: There have been times in the past, when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct further transactions. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are not invested and no return is earned thereon.	The AMC has a strong operations team and well laid out processes and systems, which mitigate operational risks attached with the settlement process.
Investing in Securitised Debt: Investment in securitised debt (especially in pool securities) is subject ot prepayment risk i.e. early payment of the principal. Though this will not changed the absolute amount of receivables for the investor, but may have impact on re-investment of the periodic cash flows received by the investor (re-investment risk).	Reinvestment risk is an inherent feature of portfolio management process. It can be managed by investing in securities with relatively low intermittent cash flows.
Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Plans are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.	Reinvestment risk is an inherent feature of the portfolio management process. It may be managed, to a certain extent, by seeking to invest in securities with relatively low intermittent cash flows.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME:

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These two conditions shall be complied with, in each subsequent calendar quarter on an average basis, as specified by SEBI. In case of non-fulfillment of the condition of 20 investors in a calendar quarter,, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations shall become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem / hold Units.
- Neither this Scheme Information Document, the Statement of Additional Information nor the Mutual Fund have been registered in any jurisdiction outside India. The distribution of this Scheme Information Document (SID) in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe, any such restrictions and or legal compliance requirements. No persons receiving a copy of this SID or Key Information Memorandum and any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless such an invitation could lawfully be made to them in the relevant jurisdiction and such application form could lawfully be used without compliance of any registration or other legal requirements.
- This is not an offer for sale, or a solicitation of an offer to buy, in the United States or to any "US Person" of any Units of the Scheme. "US Person" includes a natural person, residing in the United States or any entity organized or incorporated under the laws of the United States. US Citizens living abroad may also be deemed "US Persons" under certain rules. The Scheme offered hereunder has not been and will not be registered under the United States Securities Act of 1933 as amended (the "Securities Act"), for offer or sale as part of its distribution and the Fund or the AMC have not been and will not be registered under the United States Investment Company Act of 1940. This does not constitute, and should not be construed as, "general solicitation or general advertising" as defined under Regulation D of the Securities Act, or "directed selling efforts" under Regulation S of the Securities Act.

  The AMC has certain reporting obligations under U.S. tax laws in respect of investments by and payments to US based clients of the India operation. The AMC is also obligated to withhold US tax under US tax laws, if the AMC has made any payment / distributions to US clients who do not have or who have not provided their US taxpayer ID, and also report all payments to US clients on a (US) Form 1099. Thus, notwithstanding what is stated in the foregoing paragraph, if any

US based NRI or PIO invests in any schemes of the Mutual Fund, such investor shall be required to fill in and sign the prescribed Form W-9 (including US taxpayer ID/Social Security Number), if he/she is a US citizen or US resident to avoid U.S. tax withholding, if required, at the time of any payments; and if such an investor is a not a US citizen or resident, he/she shall be required fill in and sign the prescribed Form W-8. The respective forms are available at http://www.irs.gov/pub/irs-pdf/fw9.pdf and http://www.irs.gov/pub/irs-pdf/iw8ben.pdf

- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as is provided by the AMC in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee. Any subscription, purchase or sale made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.
- Investment decisions made by the Investment Manager may not always be profitable.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002 and U.S. Office of Foreign Assets Control (OFAC) laws and regulations, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the investor, the AMC shall have absolute discretion to report such suspicious transactions to Financial Intelligence Unit – India (FIU-IND and / or to freeze the Units under folios of the investor(s), reject any application(s) / allotment of Units.
- 'Hold' on units: On an ongoing basis, when existing and new investors make Subscriptions, pending clearance of the payment instrument, a temporary hold (lien) will be created on the Units allotted and such Units shall not be available for redemption/ switch out until the payment proceeds are realised by the Fund. In case a Unit holder redeems Units immediately after making subscription for purchase of units, the redemption cheque will be dispatched only after the cheque or draft for purchase of the said Units has been cleared.

  In case the cheque / draft is dishonoured during clearing process by the bank, the transaction will be reversed and the Units allotted thereagainst shall be cancelled under an intimation to the applicant.

  In respect of NRIs, the AMC/ RTA shall mark a temporary hold (lien) on the Units, in case the requisite documents (such as FIRC / Account debit letter) have not been submitted along with the application form and before the submission of the redemption request.

  The AMC reserves the right to change the operational guidelines for temporary lien on Units from time to time.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

Investors are urged to study the terms of the offer carefully before investing in the Scheme, and to retain this SID and the SAI for future reference.

D. DEFINITIONS

AMC or Asset Management Company or Investment Manager	DHFL Pramerica Asset Managers Private Limited (erstwhile Pramerica Asset Managers Private Limited), incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Asset Management Company for the scheme(s) of DHFL Pramerica Mutual Fund.
Applicable NAV	NAV applicable for Purchase or Redemption or Switching of Units based on the time of the Business Day on which the application is time stamped.
Book Closure	The period during which the Asset Management Company would temporarily suspend sale, redemption and switching of Units.
Business Day	A day other than:- i) Saturday and Sunday; or ii) A day on which the banks in Mumbai and / or RBI are closed for business / clearing; or iii) A day on which the National Stock Exchange of India Limited and / or the Stock Exchange, Mumbai are closed; or iv) A day which is a public and / or bank holiday at an Investor Service Centre (ISC)/Official Point of Acceptance (OPA) where the application is received; or v) A day on which subscription / redemption / switching of Units is suspended by the AMC; or vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, terrorist attack, strikes or such other events as the AMC may specify from time to time. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres/ Official Points of Acceptance.
Business Hours	9.30 a.m. to 5.30 p.m. on all Business Day(s) or such other time as may be applicable from time to time.
Cut-off timing	In respect of subscriptions, redemptions and switches received by the Scheme, it means the outer limit of timings within a Business Day which are relevant for determination of the NAV / related prices to be applied for a transaction.
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Standard Chartered Bank
Depository	Depository as defined in the Depositories Act, 1996.
Derivative	Means:- (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; or (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.

Dividend	Income distributed by the Mutual Fund on the Units.
FII	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
First Time Mutual Fund Investor	An investor who invests for the first time ever in any mutual fund either by way of Subscription or via Systematic Investment Plan.
Gilts or Government Securities	Securities created and issued by the Central Government and/ or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
GOI	Government of India.
Holiday	The day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / "Bandh" call made at any part of the country or due to any other reason.
IMA	The Investment Management Agreement dated July 30, 2009 entered into between DHFL Pramerica Trustees Private Limited (erstwhile Pramerica Trustees Private Limited) and DHFL Pramerica Asset Managers Private Limited (erstwhile Pramerica Asset Managers Private Limited), as amended from time to time.
ISC	The offices of the AMC and/or the RTA or such other centres/offices, which are designated as Investor Service Centre by the AMC from time to time.
Load	In the case of Redemption / Switch out of a Unit, the amount deducted from the Applicable NAV on the Redemption/ Switch out (Exit Load) and in the case of Sale / Switch in of a Unit, amount to be paid by the investor on the Sale / Switch in of a Unit (Entry Load) in addition to the Applicable NAV.
Money Market Instruments	Includes Commercial Papers, Commercial Bills, Treasury Bills, Government Securities having an unexpired maturity upto one year, Call or Notice Money, Certificate of Deposit, Usance Bills and any other like instruments as specified by the Reserve Bank of India from time to time.
Mutual Fund or the Fund	DHFL Pramerica Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI under Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
Net Asset Value or NAV	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (Mutual Funds) Regulations, 1996 from time to time.
NRI	Non - Resident Indian or a Person of Indian Origin residing outside India as per the meaning assigned to the term under Foreign Exchange Management (Deposit) Regulations, 2000 framed by Reserve Bank of India under Foreign Exchange Management Act, 1999 (42 of 1999).
OPA	Official Points of Acceptance, as specified by the AMC from time to time where application for all financial transactions (i.e., Subscription / Redemption / Switch) and non-financial transactions will be accepted on ongoing basis.
Person of Indian Origin or PIO	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
Rating	An opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
Record Date	Record date is the date which is considered for the purpose of determining the eligibility of the investors whose names appear in the Scheme's Unitholders' register for receiving Dividend in accordance with SEBI (Mutual Funds) Regulations, 1996.
Redemption / Repurchase	Redemption of Units of the Scheme in accordance with the Regulations.
Registrar, Registrar & Transfer Agent, RTA,	Karvy Computershare Pvt. Ltd (Karvy), Hyderabad, currently acting as registrar to the Scheme(s) of DHFL Pramerica Mutual Fund, or any other Registrar appointed by the AMC from time to time.
Regulatory Agency	GOI, SEBI, RBI, Income Tax Department or any other statutory authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
Statement of Additional Information or SAI	The document containing details of DHFL Pramerica Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
Sale / Subscription	Sale of Units to consequent upon subscription by an investor under the Scheme.
Scheme / DPMTIF	DHLF Pramerica Medium Term Income Fund
Scheme Information Document or SID	This document issued by DHFL Pramerica Mutual Fund offering for subscription of units of DHFL Pramerica Medium Term Income Fund read with any addendum which may be issued by the Mutual Fund from time to time.
SEBI	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
SEBI (MF) Regulations or Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time
Short Selling	Selling a stock which the seller does not own at the time of the trade.
Sponsors	Prudential Financial, Inc. (PFI)* of U.S.A and Dewan Housing Finance Corporation Limited. *PFI is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

Switch	Purchase/allotment of Unit(s) in any scheme of the Mutual Fund against Redemption of Unit(s) in another scheme of the Mutual Fund.
Stock Lending	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
Systematic Investment Plan or SIP	An investment plan enabling investors to save and invest in the Scheme on a recurrent basis for a specified period at predetermined intervals.
Systematic Transfer Plan or STP	An investment plan enabling Unitholders to transfer specified amounts from one scheme of DHFL Pramerica Mutual Fund to another on a recurrent basis for a specified period at predetermined intervals by providing a single / standing instruction.
Systematic Withdrawal Plan or SWP	A plan enabling Unitholders to withdraw / redeem fixed amounts from the Scheme on a recurrent basis for a specified period at predetermined intervals by providing a single / standing instruction.
Trust Deed	The Trust Deed dated July 28, 2009 establishing an irrevocable trust, named "DHFL Pramerica Mutual Fund", as amended by the first Deed of Amendment dated April 20, 2010 and by the second Deed of Amendment dated September 18, 2015 thereto, executed by and between the Sponsors /settler and the Trustee.
Trustee or Trustee Company	DHFL Pramerica Trustees Private Limited (erstwhile Pramerica Trustees Private Limited), incorporated under the provisions of the Companies Act, 1956 and appointed by the Settlor / Sponsors to act as the trustee to the Schemes of "DHFL Pramerica Mutual Fund".
Unit	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
Unit holder	A person holding Units in the Fund.

INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:-

a. All references to the masculine shall include the feminine and all references to the singular shall include the plural and vice versa.

b. All references to "Dollars" or "$" or USD refer to Dollars of United States of America and "Rs." or INR refer to Indian Rupees. A "Crore" means "ten million" and a "lakh" means a "hundred thousand".

c. All references to timings relate to Indian Standard Time (IST).

d. References to a day are to a calendar day, including a non Business Day.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time;

(ii) All legal requirements connected with the launching of the Scheme and also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with;

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme;

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai **Signature** : Sd/-

Date: June 10, 2017 **Name** : Sandeep Kamath

Designation : Head – Compliance & Legal

II. Information about the Scheme

A. NAME AND TYPE OF THE SCHEME

DHFL Pramerica Medium Term Income Fund (An Open Ended Income Scheme)

B. INVESTMENT OBJECTIVE OF THE SCHEME

The investment objective is to generate income and capital appreciation by investing in a portfolio of high quality debt securities and money market instruments.

However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The asset allocation in the Scheme under normal circumstances will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile**
	Minimum	Maximum	
Debt Securities including securitized debt*	70%	100%	Low to Medium
CBLO, Reverse Repo, T Bills, and Money Market Instruments	0%	30%	Low

The fund will maintain the weighted average portfolio maturity of the portfolio between 3 years and 7 years

* Investment in Securitized Debt would be up to 50% of the net assets of the scheme.

** Risk profile refers to the price risk of the respective asset class. Please refer to the risk factors for more details.

The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time.

The scheme may also invest in fixed income derivatives instruments to the extent of 50% of the Net Assets as permitted vide SEBI Circular no. DNPD/Cir 29/2005 dated September 14, 2005 and SEBI Circular No. DNPD/Cir-30/2006 dated January 20, 2006, SEBI circular No. SEBI/DNPD/Cir-31/2006 dated September 22, 2006 and SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The Scheme may use fixed income derivative instruments, subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time, including for the purpose of hedging and portfolio balancing, based on the opportunities available.

The cumulative gross exposure through debt, money market instruments and derivative positions shall not exceed 100% of the net assets of the Scheme. The Scheme will not have a leveraged position in derivatives. The Scheme will not invest in foreign securities and foreign securitized debt. The Scheme will not participate in Repo in corporate debt securities and Credit Default Swap. The Scheme will not invest in scrip lending. The Scheme will not invest in equity linked debentures.

In the event of the asset allocation falling outside the range as indicated above, rebalancing will be done within 30 calendar days. Any alteration in the Investment Pattern will be for a short term on defensive considerations; the intention being at all times to protect the interests of the Unit Holders. The scheme may also hold cash from time to time.

It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders. However, In case, the asset allocation falling outside the range as indicated above, rebalancing will be done within 30 calendar days.

D. WHERE WILL THE SCHEME INVEST?

DHFL Pramerica Medium Term Income Fund will invest in debt securities money market instruments. The Scheme will also invest in other instruments as may be permitted by RBI / SEBI/ such other regulatory authorities from time to time. Such instruments will include but will not be limited to:-

- Securities created and issued by the Central and State Governments and / or repos / reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- Debt securities of domestic Government agencies and statutory bodies, which may or may not carry a Central / State Government guarantee.
- Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Scrips, etc.
- Securities of banks (both public and private sector) and development financial institutions.
- Securitised Debt obligations
- Non-convertible part of convertible debentures
- Money market instruments as permitted by SEBI / RBI, call money market or in alternative investments for the call money market as may be provided by RBI to meet the liquidity requirements and as defined under the SEBI (Mutual Funds) Regulations, 1996.
- Certificate of Deposits (CDs)
- Commercial Paper (CPs)
- Pass through, Pay through or other Participation Certificates representing interest in a pool of assets including receivables
- Fixed Income Derivative instruments like Exchange Traded Interest Rate Futures, Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments as permitted by SEBI/ RBI
- Any other debt instruments, as may be permitted by RBI / SEBI / such other Regulatory Authority, from time to time.

It must be clearly understood that the percentages stated in the asset allocation pattern are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders. The Board of AMC reserves the right to change the above pattern in the interest of the investors depending on the market conditions, market opportunities, applicable regulations and political and economic factors. The Investment Manager is required to rebalance the above asset allocation / investment pattern based on its views on the markets and liquidity or liability needs. Investors may note that securities which offer higher potential return will usually display higher volatility. Thus the investment portfolio of the Scheme would reflect moderate to high volatility in its debt securities and low volatility in money market investments. The Scheme retains the flexibility to invest across all the securities in the debt and money markets instruments and in the event of the asset allocation falling outside the range as indicated above, the asset allocation pattern shall be bought to indicative allocation by the Investment Manager within 30 calendar days. If not, it shall account to fundamental attribute change of the scheme.

From time to time it is possible that the portfolio may hold cash. The Scheme may invest its funds in short-term deposits of scheduled commercial banks pending deployment. However, In case, the asset allocation falling outside the range as indicated above, rebalancing will be done within 30 calendar days.

The Scheme could invest in Fixed/Floating rate Securities issued by government, quasi government entities, corporate issuers, structured notes and multilateral agencies The securities mentioned above could be listed or unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired from primary market, secondary market operations, private placement or negotiated deals. Pending deployment of the funds collected in the Scheme, funds of the Scheme can be parked in Short Term Deposits of Scheduled Commercial Banks subject to compliance with the SEBI Circular No. SEBI/IMD/CIR No.9/20306/03 dated November 12, 2003, SEBI Circular No. SEBI/IMD/Cir No.1/91171/07 dated April 16, 2007, SEBI and Clause 8 of Seventh Schedule of Mutual Funds Regulations, 1996 and SEBI Circular No. SEBI/IMD/Cir No.1/91171/07 dated April 16, 2007.

The Scheme may invest in other debt Schemes managed by the AMC or in the debt Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments and the aggregate inter Scheme investment made by all Schemes of DHFL Pramerica Mutual Fund or in the Schemes under the management of other asset management companies shall not exceed 5% of the net asset value of the DHFL Pramerica Mutual Fund.

The Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the requisite approval of the Board of the AMC / Trustee. This would not require change in the fundamental attributes of the scheme as per SEBI regulations

The AMC may invest in the scheme in the New Fund Offer Period or thereafter at any time during the continuous offer period subject to the SEBI Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. As per the existing SEBI Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme.

E. WHAT ARE THE INVESTMENT STRATEGIES?

The fund seeks to generate attractive returns through a combination of income and capital appreciation over the medium to long term. The Fund Manager will invest only in investment grade debt securities. The fund manager may also invest in unrated debt securities, which the Fund Manager believes to be of equivalent quality, as per regulatory guidelines. The Fund would seek to maintain the weighted average maturity of the portfolio between 3 years and 7 years.

The Fund Management team will endeavor to meet the investment objective while maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Fund will be actively managed and the Fund Management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy as well as developments in global markets. The Fund will try to leverage its international resource base to understand the global economic and interest rate environment.

The Fund can also use derivatives to reduce the volatility of the portfolio and/or to enhance the portfolio returns. The Fund will try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like yield curve analysis, spreads between asset classes, horizon returns, forward implied interest rates, will be deployed to evaluate various investment options. Investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, reinvestment risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques.

Debt Market in India

The Indian debt market, one of the largest in Asia, is developing rapidly buoyed by a multitude of factors including new instruments, increased liquidity, deregulation of interest rates and improved settlement systems. The major players in the Indian debt markets today are banks, financial institutions, insurance companies, pension funds, provident funds and mutual funds. The instruments in the market can be broadly categorized as those issued by corporates, banks, financial institutions and those issued by state/ central governments. The risks associated with any investments are - credit risk, interest rate risk and liquidity risk. While corporate papers carry credit risk due to changing business conditions, government securities carry zero credit risk. Interest rate risk is present in all debt securities and depends on a variety of macroeconomic factors. The largest segment of the Indian Debt market consists of the Government of India securities where the daily average trading volume is in excess of Rs. 5000 crores, with instrument tenors ranging from short dated Treasury Bills to long dated securities extending upto 30 years. The Corporate bond market, though relatively less liquid, is also fast developing with an increased participation from the banks, Financial Institutions, mutual funds, provident funds, insurance companies and corporate treasuries. Also there are a large number of instruments available like MIBOR linked bonds, commercial papers and medium to long dated fixed and floating rate bonds. The yield curve usually tends to be positive sloping i.e. yield of shorter dated securities being lower than that of longer dated ones.

The money markets in India essentially consist of call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at specified price), CBLO, commercial papers (CPs, short term unsecured promissory note, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). A predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

The various instruments currently available for investments are:

Issuer	Instruments	Maturity	Yields (%) as on June 06, 2017	Liquidity
GOI	Treasury Bill	91 days	6.43%	High
GOI	Treasury Bill	364 days	6.27%	High
GOI	Short Dated	1-3 Years	6.45%-6.58%*	High
GOI	Medium Dated	3-5 Years	6.58%-6.77%*	High
GOI	Long Dated	5-10 Years	6.77%-6.64%*	High
Corporate	Taxable Bonds (AAA)	1-3 Years	7.07-7.30%	Medium
Corporate	Taxable Bonds (AAA)	3-5 Years	7.30%-7.39%	Low to medium
Corporate	CPs (A1+)	3 months	6.68%***	Medium to High
Corporate	CPs (A1+)	1 Yr	7.26%***	Medium

Source: RBI and Bloomberg

*Semi-annual yield **Annualised yield ***Money Market yield

The actual yields will, however, vary in line with general levels of interest rates and debt/money market conditions prevailing from time to time.

Securitisation - Concept

Asset securitisation is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. A typical process of asset securitisation involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments (e.g., promissory notes, pass through certificates or other debt instruments) to investors, such instruments evidencing the beneficial ownership of the investors in the Receivables. The financial instruments are rated by an independent credit rating agency. An Investor's Agent is normally appointed for providing trusteeship services for the transaction.

On the recommendation of the credit rating agency, additional credit support (Credit Enhancement) may be provided in order that the instrument may receive the desired level of rating. Typically the servicing of the Receivables is continued by the seller in the capacity of the Servicer. Cash flows, as and when they are received, are passed onto the investors.

Features of securitisation transactions include:

- Absolute true sale of assets to an SPV (with defined purposes and activities) in trust for the investors;
- Reliance by the investors on the performance of the assets for repayment - rather than the credit of the Originator (the seller) or the Issuer (the SPV);
- Consequent to the above, "Bankruptcy Remoteness" from the Originator;
- Support for timely payments, inter-alia, in the form of suitable credit enhancements, if required;
- Securitised debt paper usually achieves a high investment grade credit rating;
- There is a diversification of economic risks as credit risk is spread over a diversified group of obligors.

Generally available Asset Classes for securitisation in India

- Commercial Vehicles

- Auto and Two wheeler pools
- Mortgage pools (residential housing loans)
- Personal Loan, credit card and other retail loans
- Corporate loans / receivables

The fund may invest in various type of securitisation issuances as contained in the above table, including but not limited to Asset Backed Securitisation, Mortgage Backed Securitisation, Personal Loan Backed Securitisation, Collateralized Loan Obligation/Collateralized Bond Obligation and so on.

Disclosure requirements for securitized debt

1) How the risk profile of securitized debt fits into the risk appetite of the scheme

An evaluation procedure similar to that applied in analyzing plain vanilla debt (commercial paper, non convertible debentures and bonds) will be employed for analyzing securitized debt and assessing their eligibility for the various open ended and close ended fixed income portfolios. We will also analyze the risk profile in such instruments so that they are more or less in line with plain vanilla debt and in line with the investment objectives from a risk profile perspective for the various investing schemes.

2) Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc is as follows:

(a) Track record - This is a key parameter that we consider at the time of analyzing the transaction. Originators with long track record of operation lend a greater degree of comfort, as they have a longer operating credit history which can be assessed. The track-record would vary depending on the obligor/originator. Further the track-record of having undertaken such transactions are also evaluated. Most of the entities which undertake such transactions in the Indian market have both a long track-record of operations and a history of having undertaken securitization transactions.

(b) Willingness to pay, through credit enhancement facilities etc. - In this case the stand alone credit assessment of the obligor is carried out to indicate the overall financial health. In the case of retail pool securitization transactions, credit enhancement levels offered at the start and the overall utilization levels during the tenor of the transaction is analyzed to reflect the credit comfort and cushion available.

(c) Ability to pay- this is the outcome of the stand-alone credit assessment of the issuer which is arrived after analyzing the income statement and balance sheet of the obligor. This aspect is key in the case of single loan sell down transactions, since the final repayment is to be made by the obligor and is directly dependent on its overall financial health. This aspect is also usually reflected in the stand-alone credit rating of the company which primarily captures the credit risk i.e the ability to honour financial obligations to lenders in a timely fashion.

(d) Business risk assessment, wherein following factors are considered:

— Outlook for the economy (domestic and global) - this forms part of the usual credit assessment and the macro analysis. This will have a impact on the business risk of the obligor.

— Outlook for the industry - external risks are analyzed here and their impact on the business risk is analyzed. Opportunities and threats as part of the swot analysis are analyzed.

— Company specific factors - the strengths and weaknesses of the company are critically analyzed here

In addition a detailed review and assessment of rating rationale should be done including interactions with the company as well as agency - The latest rating assessment report is studied to understand the key strengths and risks faced by the issuer/obligor. It has been our practice to discuss the rating report with the rating agency in order to understand the finer credit aspects and the impact it could have on the financial health and rating. As part of the due diligence, we also hold discussions with the obligors/originators which help in getting a better insight into their background.

Critical Evaluation Parameters (for pool loan and single loan securitization transactions) regarding the originator / underlying issuer is as follows:

Default track record/frequent alteration of redemption conditions/ covenants - all transaction conditions and covenants are analyzed to examine any flexibility available to the obligor/originator to alter the terms and conditions which can impact the investor position. If any of these conditions are un-favourable, then these are negotiated/altered at the start of the transaction.

High leverage ratios of the ultimate borrower (for single-sell downs) - both on a standalone basis as well on a consolidated level/ group level - financial analysis of balance sheet and income sheet ratios forms critical part of credit analysis, since factors such as gearing will determine both the credit rating as well as debt servicing and final repayment. High gearing also may limit the ability of the obligor to seek additional funding from the market on a timely basis to meet any maturing obligations. Hence this aspect is very crucial in the analysis.

Higher proportion of reschedulement of underlying assets of the pool or loan, as the case may be - we analyze the pool at start to ensure that there are no major rescheduled assets within the pool, since any deterioration of such assets could weaken the pool's overall asset quality and could lead to higher credit enhancement utilization.

Higher proportion of overdue assets of the pool or the underlying loan, as the case may be - quality of the retail pool at start is important as it could have a significant impact on the pool's performance during its tenor.

Poor reputation in market - originators/obligors with poor reputation and/ or financial health are usually discarded during our credit evaluation, since asset quality could quickly deteriorate in some cases which could impair debt servicing and repayment. Further, such obligors would also find it difficult to tap the market to raise funds if needed to meet any maturing financial obligations.

Insufficient track record of servicing of the pool or the loan, as the case may be - since we critically assess track-record of operations of the obligor/originator, any shortfall in this parameter would be captured in our analysis. We usually prefer obligors/originators with reasonable operating history since it offers adequate credit history for purpose of credit analysis.

3) Risk mitigation strategies for investments with each kind of originator is as follows:

(a) Size and reach of the originator - different originators have varying levels of reach and access. Besides different originators operate in different geographies and consumer segments. Also the asset classes that they originate could be different depending on their target profitability, risk tolerance levels and support infrastructure for disbursing loans and making recoveries and collections. We usually look for originators possessing fair degree of diversification in their operation (metros/ semi urban and rural markets), asset classes (collateralized assets are preferred such as cars, commercial vehicles, construction equipment etc.) and with a fairly robust collection infrastructure. Most of the regular names that we invest comply with these requirements.

(b) Collection process, infrastructure and follow-up mechanism - we usually prefer originators who possess in-house capabilities and infrastructure as regards disbursements, collections and recoveries since it has been historically proven that such entities usually exhibit better asset quality in the long run. Most of the originators in our universe fall in this category.

(c) Quality of MIS - data quality and timely availability is critical in the asset financing business. We stress on this aspect and look for entities which have robust MIS and have networked branches so that MIS generation is faster, efficient and senior management is in a position to take timely decisions.

(d) Credit enhancement for different type of originator - this varies between originators and is usually determined and specified by the originator. The rating agency usually established the base case losses for the originator and for the specific asset category and then applies a stress facto depending on their own assessment of the originators financial health, and other strengths and weaknesses as also the prevailing macroeconomic factors which can impact overall asset quality.

4) The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments

Following framework will be applied while evaluating investment decision relating to a pool securitization transaction:

Characteristics/Type of Pool	Mortgage Loan#	CV & CE$	Cars	2 Wheelers	Micro Finance Pools @	Personal Loans	Single Sell Downs
Approximate Average maturity (in Months)*	36-72	12-30	12-30	12-18	3-15	12-24	12-24
Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche)	Min :10	5-25	5-25	Min : 15	Min : 10	Min : 15	–
Average Loan to Value Ratio (%)	70-90	65-85	65-85	50-75	60-85	NA	–
Average seasoning of the Pool (mths)	6-12	3-6	3-6	3-6	1-3	3-6	–
Maximum single exposure range %	5-15	5-15	5-15	5-10	5-15	5-10	5-15
Average single exposure range %	10	10	10	7.5	10	7.5	10

1. Kindly note that these are indicative ranges and final figures could vary depending upon the overall characteristics of the transaction and market conditions.

2. Also since most of the transactions are composite in nature i.e they have more than one asset class the actual cash level would be finalized based on the final mix.

3. #Mortgage loans are usually not clubbed with other asset classes since the average tenors are different for these asset classes. Hence mortgage loan pools are usually issued separately. Hence we have indicated 100 % under this asset class.

4. @Micro finance pools are also issued separately and not clubbed with other asset classes. Hence we have indicated 100% under Micro Finance pools under maximum exposure.

5. The percentages indicated in the table above is with reference to investments in securitized debt instruments, subject to investment restrictions as per the regulations.

6. * The Scheme shall invest in securitized debt instruments maturing on or before the maturity of the Scheme.

$ CV: Commercial Vehicles, CE: Construction Equipment

Risk mitigating measures

(a) Size of the loan - the overall fund raising plan of the obligor/originator is examined to assess the impact it would have on overall gearing and debt servicing

(b) Average original maturity of the pool - This is also important from a point of indicating how quickly the pool will liquidate as the underlying assets mature and pay-off. This parameter would impact interest rate sensitivity of the security.

(c) Loan to Value Ratio - the LTV varies from issuer to issuer and also within asset classes. Based on our past experience and empirical data, we examine the LTV levels, since these have a critical link to the final recoveries in the case of default.

(d) Average seasoning of the pool - this may also vary between originators. Higher seasoning at the start will offer better visibility on future delinquencies. Pools with higher average seasoning which depict low delinquencies usually tend to have satisfactory asset quality over the life of the transaction. We prefer to invest in pools which have average seasoning of at least 3-4 months at the start since any early delinquencies can be removed at the time of pool finalization.

(e) Default rate distribution - this is studied using empirical data for the originator. This is also a critical data used by the rating agency in determining the credit enhancement levels to be stipulated.

(f) Geographical Distribution - all pools usually have assets which are geographically diversified, since this reduces the default risk.

(g) Credit enhancement facility - very critical especially in the case of retail pools since delinquencies and final asset losses are absorbed using cash so that there is no shortfall in investor servicing.

(h) Liquid facility - in some cases in addition to the credit enhancement facility there is also a liquidity facility available which is useful to meet any shortfalls arising from delayed collections (delinquencies) in the pool. If an explicit liquidity facility is not provided in the transaction, then the credit enhancement facility is used for the said purpose. Note however that the liquidity facility is only available to be used for standard assets i.e assets wherein the days past due do not exceed 90.

(i) Structure of the pool - we will invest in both single loan securitization transactions and retail pool securitization transactions. Single loan securitization transactions will essentially be loans which are repackaged as pass through certificates (PTCs) and sold to potential investors. These may be collateralized i.e. backed by certain fixed assets of the issuers. In the case of retail pool securitization transactions, we will have underlying retail loans from various asset classes such as cars, CVs, construction equipment etc.

The above framework including the above mentioned risk mitigating measures will be applied at the time of analyzing pool PTC transactions. In the case of composite PTC pools i.e. pools with more than one asset class, each of the asset categories will be assessed separately in order to arrive at the overall risk profile of the composite pool.

5) Minimum retention period of the debt by originator prior to securitization - there is usually no stipulation on the minimum retention period of debt by the originator in the case of single loan PTCs. We follow our usual investment guidelines in evaluating the eligibility of the security for our portfolios. This is usually in compliance with extant regulations on securitization.

In the case of ABS securities (pool PTCs), assets are usually sold down by the originators after a period of 1-2 months from their date of origination. This helps in identifying any delinquencies in these assets and creating a high quality pool.

6) Minimum retention percentage by originator of debts to be securitized - we usually do not stipulate a minimum retention percentage of the debt securitized by the originator. Our investment decision is based on our independent assessment of the credit risk / other risks specific to the transaction.

7) The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund - all investment decisions are led by stand-alone assessments of the securities (PTC) from a credit, liquidity and market risks amongst others. Our internal process and reporting platforms are designed to ensure complete independence of the credit research & investment process from sales business.

8) The resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt - in addition to the usual practice followed in the case of plain vanilla debt ratings, we will follow a process of regular monitoring of rating movement. Monthly data on pool performance is received in the case of ABS transactions from the Trustee to the transaction. These reports are scanned to check for any change in asset quality and related impact on debt servicing and any impact that it can have on the credit ratings.

Hedging Policies in connection with Trading in Derivatives

SEBI vide its circular no. MFD/CIR/011/061/2000 dated February 1, 2000 has permitted all the mutual funds to participate in the derivatives trading subject to observance of guidelines issued by SEBI in this behalf. Pursuant to this, the mutual funds may use various derivative and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.

Pursuant to SEBI Circular no. MFD/CIR/21/25467/2002 dated December 31, 2002, MFD/CIR No. 03/158/03 dated June 10, 2003,/CIR No. 4/2627/2004 dated February 6, 2004, DNPD/Cir-30/2006 dated January 20, 2006, SEBI Circular/IMD/DF/11/2010 dated August 18,2010 and such other circular issued by SEBI from time to time in this regard, the Fund may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements, stock future or other derivative instruments for the purpose of hedging and portfolio balancing or for its efficient management.

Derivative instruments may take form of Interest rate swaps, Forward rate agreements and such other derivative instruments as may be available from time to time and appropriate for the portfolio.

The risks and returns ensuring from such investments are explained herein below:

Interest rate Swaps

An interest rate swap is an agreement whereby two parties agree to exchange periodic interest payments. The amount of interest payments exchanged is based on some predetermined principal, called notional principal amount. The amount each counter party pays to the other is the agreed upon periodic interest rate multiplied by the notional principal amount. The only amount that is exchanged between the parties are the interest payment, not the notional principal amount.
A Forward Rate Agreement, on the other hand, is an agreement between two counter parties to pay or to receive the difference between an agreed fixed rate (the FRA rate) and the interest rate prevailing on a stipulated future date based on a notional amount, for an agreed period.

In the most common type of swap one party agrees to pay the other party fixed interest payments at designated dates for the life of contract. The other party agrees to make interest rate payments that float with some index.

The interest rate benchmarks that are commonly used for floating rate in an interest rate swap are those on various money market instruments. In Indian markets the benchmark most commonly used is MIBOR.

Swaps can be unwound by either reversing the original swap entered into or doing by a reverse swap with cash flows matching the original swap.

Example: Interest Rate Swap (IRS)

- Suppose the Scheme has a portion of its portfolio in cash. The Fund Manager has a view that the interest rate scenario is soft and call rates are unlikely to spurt over the next three months. The fund manager would therefore prefer to receive a higher rate of return on his cash, which he is lending in the overnight call market. In other words he would like to move to a 91 Day fixed interest rate from overnight floating rate

- In the above example

  Say Notional Amount: Rs. 5 crores

  Benchmark: NSE MIBOR

  Tenor: 91 days

  Fixed Rate: 6.25% At the end of 91 days

  The Scheme Pays: compounded call rates for 91 days, which averages to say 5.90%

  The Scheme receives fixed rate at 6.25% for 91 days.

  At the end of 91 days the transaction will be settled as under:-

Fund receive Fixed rate @ 6.25% for 91 days	Rs. 7,79,110
Fund pays floating rate @ 5.90% for 91 days amounting to	Rs. 7,35,479
Net Receivable/Settlement Value	Rs. 43,631

The Scheme may use derivative instruments primarily to protect the value of portfolio against potential risks such as interest rate risk, credit risks, reinvestment risk and liquidity risks. This protection is also known as hedge. At the same time, however, a properly correlated hedge will result in a gain in the portfolio position being offset by a loss in the hedge position. As a result, the use of derivatives could limit any potential gain from an increase in value of the position hedged. In addition, an exposure to derivatives in excess of the hedging requirement can lead to losses. IRS and FRAs do also have inherent credit and settlement risks. However, these risks are substantially reduced as they are limited to the interest streams and not the notional principal amounts.

Derivative instruments offer unique advantages like security exposures without the attendant execution and settlement risk. Derivative instruments carry a high risk return ratio. It is like a insurance policy where one has to pay the premium up-front and the benefit is contingent upon an event. Derivative instrument if used on a leveraged basis could distort the risk return ratio considerably even with a small price movement (the scheme will not take a leveraged exposure). It requires a high level of knowledge, understanding and surveillance to control risk.

The Scheme, however, will use the derivative instruments very judiciously and keep in mind the overall objective the scheme.

The Trustees shall offer their comments on the above aspects in the report filed with SEBI under sub regulation (23) (a) of regulation 18 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

Risk Control

Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.
The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns. Stock specific risk will be minimized by investing only in those companies that have been analyzed by the Investment Team at the AMC. For investments in debt securities, the AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous and in-depth credit evaluation of the securities proposed to be invested in, will be carried out by the investment team of the AMC. Rated Debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided but not limited by the ratings of Rating Agencies such as CRISIL, CARE, ICRA and Fitch or any other rating agencies that may be registered with SEBI from time to time. In case a debt instrument is not rated, investment will be in accordance with Guidlines approved by the Board. Further, all investments in the unrated paper are periodically reviewed by Investment Committee and the Board of AMC & Trustee Company.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.

Portfolio Turnover

Portfolio turnover is defined as the aggregate of purchases and sales as a percentage of the corpus of the Scheme during a specified period of time. Portfolio turnover in the Scheme will be a function of market opportunities. The economic environment changes on a continuous basis and exposes debt portfolio to systematic as well as nonsystematic risk. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.

The Investment Manager will endeavour to optimise portfolio turnover to optimise risk adjusted return keeping in mind the cost associated with it. A high portfolio turnover rate is not necessarily a drag on portfolio performance and may be representative of arbitrage opportunities that exist for scrip/ securities held in the portfolio rather than an indication of a change in AMC's view on a scrip, etc.

Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders, and meet the objective of the relevant Scheme/Plan. Such changes in the investment pattern will be for short term and defensive considerations.

F. FUNDAMENTAL ATTRIBUTES

The investment objective together with the investment approach and the investment pattern comprise the principal fundamental attributes of the Scheme. Following are the Fundamental Attributes of the Scheme(s), in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme : Please refer to Section II of this SID (titled 'Information About The Scheme')

(ii) Investment Objective

- Main Objective Please refer to Section II of this SID (titled 'Information About The Scheme')
- Investment pattern Please refer to the section "How will the Scheme Allocate its Assets" in Section II (titled 'Information About The Scheme')

(iii) Terms of Issue

Terms of Issue relating to listing, re-purchase, redemption, fees and expenses; and Annual Scheme Recurring Expenses (as % of daily average net assets) are detailed in Section III titled "Units and Offer" and Section IV titled "Fees and Expenses".

The Scheme does not provide any guaranteed or assured return.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee will ensure that no change in the Fundamental Attributes of the Scheme or the Trust or fees and expenses payable or any other change which would modify the Scheme and Options thereunder and affect the interest of the Unit holders is carried out unless:

a. a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated; and

b. the Unit holders are given an option for a period of 30 days to exit at the prevailing NAV without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

CRISIL Composite Bond Fund Index is the Benchmark for the Scheme.

The CRISIL Composite Bond Index is an index to track the return on a composite portfolio that includes Call instruments, Commercial paper, Government securities as well as the AAA and AA instruments.

This index is a realistic estimate for the scheme, as the scheme invests in all of the above mentioned short term instruments to maximize returns at a particular level of risk.

The Trustee/AMC reserves the right to change the benchmark for evaluating the performance of the Scheme from time to time, in conformity with the investment objective of the Scheme and the appropriateness of the benchmark, subject to SEBI guidelines and other prevalent guidelines.

H. WHO MANAGES THE SCHEME?

Mr. Nitish Gupta is involved in management of the Scheme.

Name, Designation & Tenure in managing the scheme	Age / Educational Qualifications	Brief Experience	Name of other Schemes under his management
Mr. Nitish Gupta Co- Head – Fixed Income **Tenure in managing the scheme:** Managing the scheme for more than 2 years. This includes the tenure of more than 1 year with DHFL Pramerica Asset Managers Pvt. Ltd. and rest with Deutsche Asset Management (India) Pvt. Ltd. (DB AMC), when the Scheme was under the management of DB AMC.	**Age:** 46 years **Qualification:** BE, MBA	Over 20 years of experience in Fixed Income Markets • From March 08, 2016 - DHFL Pramerica Asset Managers Private Limited - Co- Head - Fixed Income • May 2008 - March 07, 2016 - Deutsche Asset Management (India) Private Limited – Fund Manager - Fixed Income; • March 1997 to April 2008 - Allahabad Bank – (last position held) - Sr. Manager – Treasury; • July 1995 to February 1997 - RR Financial Consultant Ltd. - Manager – Research.	DHFL Pramerica Dynamic Bond Fund, DHFL Pramerica Short Term Floating Rate Fund (jointly with Mr. Rakesh Suri), DHFL Pramerica Gilt Fund, DHFL Pramerica Banking & PSU Debt Fund, DHFL Pramerica Inflation Indexed Bond Fund, DHFL Pramerica Short Maturity Fund,

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Following investment restrictions contained in the Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 as amended from time to time are presently applicable to the Scheme(s):

Investment Restrictions In Debt Instruments

- The Scheme shall not invest more than 10% of its net assets in money market and non money market instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the SEBI Act. Such investment limit may be extended to 12% of the net assets of the Scheme with the prior approval of the Trustees and the Board of the AMC. Provided that, such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations. Provided further that investment within such limit can be made in mortgage backed securitised debt which is rated not below investment grade by a credit rating agency registered with SEBI. As per SEBI Circular no. SEBI/IMD/CIR No.6/63715/06, with respect to investment in securitized debt (mortgage backed securities / asset backed securities) restrictions at the originator level will not be applicable.
- The Scheme shall not invest more than 10% of its net assets in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the net assets of the Scheme. All such investments shall be made with the prior approval of the Trustees and the Board of the AMC or a committee constituted in this behalf.
- Schemes shall not have total exposure exceeding 25% of its net assets in a particular sector (excluding investments in Bank Certificate of Deposits Short Term Deposits with scheduled commercial banks, CBLO, Government of India Securities, Treasury Bills and AAA rated Securities issued by Public Financial Institutions and Public Sector Banks). Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 15% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank and the total investment/exposure in HFCs shall not exceed 25% of the net assets of the Scheme.
- Total exposure of the Schemes in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions

and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees. For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

- Inter-Scheme transfer of investments shall be in accordance with the provisions contained in the Statement of Additional Information under the section 'Inter-scheme transfer of investments'. Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided -

  (i) such transfers are done at the prevailing market price for quoted instruments on Spot Basis (Explanation: Spot Basis shall have the same meaning as specified by a stock exchange for spot transactions); and

  (ii) the Securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

- The Scheme may invest in another scheme managed by the same AMC or by the asset management company of any other mutual fund. The aggregate inter-scheme investment in line with the investment objectives, made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the net asset value of the Fund. No investment management fees shall be charged by the Scheme for investing in other schemes of the Mutual Fund or in the schemes of any other mutual fund.

- The Mutual Fund shall get the Securities purchased or transferred in the name of the Fund on account of the Scheme, wherever investments are intended to be of a long-term nature.

- The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases take delivery of the relevant securities and in all cases of sale, deliver the securities. The Mutual Fund may however engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI. Provided further that the Mutual Fund shall enter into derivatives transactions in a recognised stock exchange, subject to the framework specified by SEBI and that sale of government securities already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

- The Scheme shall not invest in a Fund of Funds scheme.

- The Scheme shall not make any investment in:

  a. Any unlisted security of an associate or group company of the Sponsors; or

  b. Any security issued by way of private placement by an associate or group company of the Sponsors; or

  c. the listed Securities of group companies of the Sponsors which is in excess of 25% of the net assets of the Scheme of the Mutual Fund.

Investment Restrictions in Short Term Deposits of Scheduled Commercial Banks:

Pending deployment of funds of a Scheme in terms of the investment objectives of the Scheme, the AMC may invest the funds of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines set out by SEBI under the Regulations.

a. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.

b. Such short-term deposits shall be held in the name of the Scheme.

c. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with the approval of the Trustee.

d. Parking of funds in short term deposits of associate and sponsors scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

e. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.

f. The Scheme shall not park funds in short-term deposit of a bank which has invested in the said Scheme.

g. The AMC will not charge any investment management and advisory fees for funds under the respective Schemes parked in short term deposits of scheduled commercial banks.

h. The above norms do not apply to term deposits placed as margins for trading in cash and derivatives market. However, all term deposits placed as margins shall be disclosed in the half yearly portfolio statements under a separate heading. Details such as name of bank, amount of term deposits, duration of term deposits, percentage of NAV should be disclosed.

Investment Restrictions pertaining to Derivatives:

Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the Scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the Scheme.

The investment restrictions applicable to the Schemes' participation in the derivatives market will be as prescribed by SEBI or by the Trustees (subject to SEBI requirements) from time to time. As per SEBI Circular no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010, the aggregate asset allocation including exposure to derivatives will not exceed 100% of the net assets; and that same security wise hedge positions would be excluded from the same.

Borrowing & Lending by the Fund and Other Restrictions:

- The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / Redemption of Units or payment of interest and Dividend to the Unitholders. Provided further that the funds so borrowed to meet temporary liquidity needs shall not exceed 20% of the net assets of the Scheme and the duration of the borrowing shall not exceed a period of 6 months. The Fund may raise such borrowings, secured or unsecured, from any person or entity as it may deem fit, including Sponsors or Shareholders of any of their associate / group / affiliate entities or banks, after approval by the Trustee, at market related rates.

- No loans for any purpose shall be advanced by the Scheme.

- If the Mutual Fund holds an aggregate of securities which are worth Rs.10 Crores or more, as on the latest balance sheet date, it shall, subject to such instructions as may be issued from time to time by the Board of the AMC, settle its transactions only through dematerialized Securities. Further all transactions in government securities shall be in dematerialised form.

- **Apart from the investment restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.**

- The Scheme will comply with any other limit or restriction as may be applicable to the investments of mutual funds under the Regulations from time to time.

The Trustee or AMC may alter the above restrictions from time to time to the extent that changes in the Regulations may allow. All investment restrictions as prescribed under the SEBI Regulations, as amended from time to time, shall be applicable at the time of making investment.

J. HOW HAS THE SCHEME PERFORMED?

Performance of the Scheme as of May 31, 2017

Compounded Annualised Returns^^	Regular Plan Returns^ (%)	Direct Plan Returns^ (%)	Benchmark Returns# (%)
Last 1 Year	10.43	11.24	10.95
Last 3 Years	10.38	11.14	10.67
Since Inception	11.08	11.83	11.28

Past performance may or may not be sustained in future & should not be used as a basis of comparison with other investments.

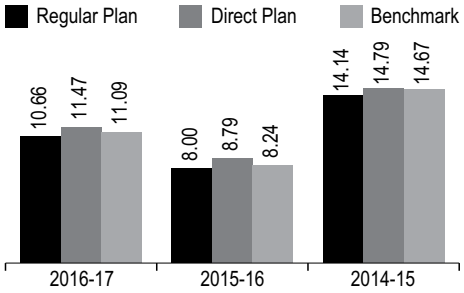
^ Returns are calculated on Growth Option NAV.

^^ Returns are calculated on Compounded Annualised basis for a period of more than a year and on an absolute basis for a period of less than or equal to a year.

CRISIL Composite Bond Fund Index

Inception Date: Regular Plan: March 06, 2014; Direct Plan: March 06, 2014

Absolute Returns for each financial year



Returns are computed from the date of allotment/1st April, as the case may be, to 31st March of the respective financial year.

K. PORTFOLIO OF THE SCHEME

1. Portfolio Holdings (Top 10 holdings) of the Scheme as on May 31, 2017:

Issuer	% to Net Assets
8.19% Rajasthan SDL Special Mat 2026	6.71
Rural Electrification Corporation Ltd.	6.68
Power Finance Corporation Ltd.	6.58
National Highways Authority Of India	6.55
Indiabulls Housing Finance Ltd.	6.52
Business Broadcast News Holdings Limited	5.85
Reliance Mediaworks Limited	5.79
Reliance Jio Infocomm Limited	5.47
Reliance Ports And Terminals Ltd	5.15
Mahanagar Telephone Nigam Ltd.	4.72

Please visit www.dhflpramericamf.com/statutory-disclosure/financials for complete details and latest monthly portfolio holding of the Scheme.

2. Sector Allocation (%) as per AMFI as on May 31, 2017:

Sector	% to Net Assets
Miscellaneous	56.10
Financial Services	30.23
Telecom	4.72
Construction	3.26

The above table does not include cash and cash equivalents, fixed deposits and / or exposure in derivatives instruments, if any.

3. Portfolio turnover ratio of the Scheme as on May 31, 2017: NA

L. AGGREGATE INVESTMENT IN THE SCHEME AS ON MAY 31, 2017

Investment by	Amount (Rs in Lakhs)
Directors of the AMC	—
Fund Managers of the Scheme	—
Other Key Personnel of the AMC	—

M. COMPARISON BETWEEN THE SCHEMES

<table>
<tr><th>Name & Type of the Scheme</th><th>Investment Objective</th><th>Asset Allocation</th><th>AUM as on 31.05.2017 (Rs. in Crs.)</th><th>No. of folios as on 31.05.2017</th></tr>
<tr><td>DHFL Pramerica Insta Cash Plus Fund (DPICPF)
(An Open ended liquid scheme)</td><td>The objective of DPICPF is to generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments.

However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th><th rowspan="2">Risk Profile</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Debt* and Money Market Instruments</td><td>0%</td><td>100%</td><td>Low to Medium</td></tr>
</table>

* Debt securities may include securitized debt upto 50% of the net assets

In accordance with the SEBI Circular No. SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009, the investment pattern indicating the characteristics of portfolio of DPICPF has been revised as follows:
(a) With effect from May 01, 2009, DPICPF shall make investment in /purchase debt and money market securities with maturity of upto 91 days only.
(b) Such inter scheme transfer of securities held in other schemes having maturity of upto 91 days only shall be permitted in DPICPF.

If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not, normally exceed 50% of the corpus of the plan and if the Scheme decides to invest in foreign debt securities, it is the intention of the Investment Manager that such investments will not, normally exceed 25% of the assets of the Scheme.</td><td>6302.27</td><td>5491</td></tr>
<tr><td colspan="5">Differentiation: Being a liquid scheme at any given point in time 100% of the Portfolio of DPICPF will be invested in securities with maturity of upto 91 days and below, in line with existing guidelines for liquid funds.</td></tr>
<tr><th>Name & Type of the Scheme</th><th>Investment Objective</th><th>Asset Allocation</th><th>AUM as on 31.05.2017 (Rs. in Crs.)</th><th>No. of folios as on 31.05.2017</th></tr>
<tr><td>DHFL Pramerica Ultra Short Term Fund (DPUSTF)
(An Open ended Income Scheme)</td><td>The objective of DPUSTF is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th><th rowspan="2">Risk Profile</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Debt securities and Money Market instruments with duration not greater than 1 year</td><td>70%</td><td>100%</td><td>Low</td></tr>
<tr><td>Debt securities with duration greater than 1 year</td><td>0%</td><td>30%</td><td>Low to Medium</td></tr>
</table>

The Scheme may invest up to 100% of assets in securitized instruments.

The fund shall have a weighted average portfolio maturity not exceeding 6 months.

The Scheme will invest in derivatives only for the purpose of hedging and portfolio balancing, as permitted under the regulations and guidelines.

** Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details.

The Scheme will not engage in scrip lending.</td><td>3075.51</td><td>2690</td></tr>
<tr><td colspan="5">Differentiation: The objective of DPUSTF is to generate regular income by investing in FI Securities/ Money Market Instrument. DPUSTF has a flexibility to invest upto 30% of its assets in debt securities with duration greater than 1 year.</td></tr>
</table>

<table>
<tr><th>Name & Type of the Scheme</th><th>Investment Objective</th><th>Asset Allocation</th><th>AUM as on 31.05.2017 (Rs. in Crs.)</th><th>No. of folios as on 31.05.2017</th></tr>
<tr><td>DHFL Pramerica Low Duration Fund (DPLDF)
(An Open ended Income Scheme)</td><td>The objective of DPLDF is to generate regular income by investing primarily in investment graded fixed income securities/money market instruments.

However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th><th rowspan="2">Risk Profile</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Debt and money market instruments with maturity upto 1 year*</td><td>80%</td><td>100%</td><td>Low to Medium</td></tr>
<tr><td>Debt instruments with maturity above 1 year *</td><td>0%</td><td>20%</td><td>Low to Medium</td></tr>
</table>
Note: *Debt & money market instruments shall be deemed to include securitized debt and investment in securitized debts shall not exceed 50% of the net assets of the Scheme. The Fund shall have a weighted average portfolio maturity in the range of 6 months to 12 months.

Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration or according to the interest rate view of the Fund Manager. The composition may change due to purchases and redemption of units or during adjustment of the average maturity of investments. Should the asset allocation go outside the limits specified, rebalancing would be conducted within 30 days. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

** Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details.</td><td>2032.89</td><td>6767</td></tr>
<tr><td colspan="5">Differentiation: The objective of DPLDF is to generate regular income by investing in fixed income securities/money market instruments. The DPLDF invests across the credit spectrum to achieve its objective.</td></tr>
<tr><th>Name & Type of the Scheme</th><th>Investment Objective</th><th>Asset Allocation</th><th>AUM as on 31.05.2017 (Rs. in Crs.)</th><th>No. of folios as on 31.05.2017</th></tr>
<tr><td>DHFL Pramerica Short Term Floating Rate Fund (DPSTFRF)
(An Open Ended Income Fund)</td><td>The objective of the scheme is to generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th><th rowspan="2">Risk Profile**</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Floating rate debt securities with residual maturity of less than 400 days (including fixed rate debt instruments swapped for floating rate returns) and money market instruments*</td><td>65%</td><td>100%</td><td>Low to Medium</td></tr>
<tr><td>Floating rate and other debt securities with residual maturity between 400 days and upto 3 Years</td><td>0%</td><td>35%</td><td>Low to Medium</td></tr>
</table>
Floating rate instruments include money market instruments, i.e. fixed rate instruments with maturity upto 364 days as investments in such instruments gets re-priced within a year just like floating rate instruments where coupons are reset periodically.

* The fund manager would invest in money market instruments, as and when deemed appropriate & necessary, depending upon interest rate scenario and relative benefit of floating rate instruments.

Presently, the Scheme does not intend to invest in securitised debt and overseas / foreign securities.</td><td>1091.54</td><td>237</td></tr>
</table>

		The Scheme retains the flexibility to invest across all the securities in the debt and money markets instruments, within the abovementioned asset allocation. The portfolio may hold cash depending on the market condition. The fund manager may use derivative instruments to protect the downside risk. ; and that same security wise hedge positions would be excluded from the same. Investment and disclosure by the Scheme in derivatives will be in line with prevailing SEBI guidelines. ** Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details.		
Differentiation: The objective of the Scheme is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments. The fund proposes to focus on high credit quality.				
Name & Type of the Scheme	**Investment Objective**	**Asset Allocation**	**AUM as on 31.05.2017 (Rs. in Crs.)**	**No. of folios as on 31.05.2017**
DHFL Pramerica Short Maturity Fund (DPSMF) (An Open Ended Income Scheme)	The investment objective of the Scheme is to generate steady returns with low to medium market risk for investors by investing in a portfolio of short -medium term debt and money market securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.	**Instruments** / **Indicative allocations (% of total assets)** – **Minimum** / **Maximum** / **Risk Profile**** Money market securities and/or debt securities* with residual maturity of less than or equal to 3 years: 80% – 100% – Low to Medium Debt securities* with residual maturity greater than 3 years: 0% – 20% – Low to Medium The fund will maintain the weighted average portfolio maturity between 1 year and 3 years. * Debt securities may include securitised debt up to 50% of the net assets ** Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details. If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not, normally exceed 50% of the corpus of the plan and if the Scheme decides to invest in foreign debt securities, it is the intention of the Investment Manager that such investments will not, normally exceed 25% of the assets of the Scheme.	1503.71	2425
Differentiation: DPSMF is a short term debt fund with 80% to 100% of securities having average maturity less than 18 months.				
Name & Type of the Scheme	**Investment Objective**	**Asset Allocation**	**AUM as on 31.05.2017 (Rs. in Crs.)**	**No. of folios as on 31.05.2017**
DHFL Pramerica Banking and PSU Debt Fund (DPBPDF) (An Open Ended Income Fund)	The objective of DPBPDF is to generate income and capital appreciation by investing in money market and debt instruments issued by banks and public sector Companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.	**Instruments** / **Indicative allocations (% of total assets)** – **Minimum** / **Maximum** / **Risk Profile** Money market and debt securities# issued by Government, Banks, Public Sector Undertakings (PSU) and Public Financial institutions (PFI): 80% – 100% – Low to Medium Other Debt* and Money Market Securities: 0% – 20% – Low to Medium * Investment in Securitized Debt would be up to 20% of the net assets of the scheme. The scheme will not invest in foreign securities and foreign securitized debt.	1523.38	242

		# including derivatives instruments to the extent of 50% of the Net Assets as permitted vide SEBI Circular no. DNPD/Cir 29/2005 dated September 14, 2005 and SEBI Circular No. DNPD/Cir-30/2006 dated January 20, 2006, SEBI circular No. SEBI/DNPD/ Cir-31/2006 dated September 22, 2006 and SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The Scheme may use Fixed Income derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. The cumulative gross exposure through debt, money market instruments and derivative positions shall not exceed 100% of the net assets of the Scheme. The Scheme will not have a leveraged position in derivatives. The Scheme will not invest in foreign securities and foreign securitized debt. The Scheme will not participate in Repo in corporate debt security and Credit Default Swaps. The Scheme will not invest in script lending. The Scheme will not invest in equity linked debentures. ** Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details. In the event of the asset allocation falling outside the range as indicated above, a review and rebalancing will be called for by the Investment Manager within 30 calendar days. Any alteration in the Investment Pattern will be for a short term on defensive considerations; the intention being at all times to protect the interests of the Unit Holders. The scheme may also hold cash from time to time. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.		

Differentiation: The investment objective is to generate income and capital appreciation by investing in money market and debt instruments issued by banks and public sector Companies. The portfolio is invested only in securities issued by banks and public sector undertakings.

Name & Type of the Scheme	Investment Objective	Asset Allocation	AUM as on 31.05.2017 (Rs. in Crs.)	No. of folios as on 31.05.2017
DHFL Pramerica Credit Opportunities Fund (DPCOF) (An Open Ended Income Scheme)	The investment objective of the Scheme is to generate income and capital appreciation by investing predominantly in corporate debt. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.	**Instruments** / **Indicative allocations (% of total assets)** – **Minimum** / **Maximum** / **Risk Profile** Corporate Debt Securities* including securitized debt$ – 80% – 100% – Low to Medium CBLO, Reverse Repo, T Bills, and Money Market Instruments# – 0% – 20% – Low $ Investment in Securitized Debt if undertaken, shall not exceed 50% of the net assets of the Scheme. ** Risk profile refers to the price risk of the respective asset class. Please refer to the risk factors for more details. * Corporate Debt Securities would include all debt securities issued by entities such as Banks, Public Sector Undertakings, Municipal Corporations, bodies corporate, companies etc (E.g Power Grid Corporation Ltd, National Thermal Power Corporation Ltd, Tata Motors Limited) and would exclude investments in Government Securities and State Development Loans. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time.	833.81	5569

		# As per Regulation 2(o) of SEBI (MF) Regulations, 1996, "money market instruments" includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. The scheme may also invest in fixed income derivatives instruments to the extent of 50% of the Net Assets as permitted vide SEBI Circular no. DNPD/Cir 29/2005 dated September 14, 2005 and SEBI Circular No. DNPD/Cir-30/2006 dated January 20, 2006, SEBI circular No. SEBI/DNPD/Cir-31/2006 dated September 22, 2006 and SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The Scheme may use fixed income derivative instruments, subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time, including for the purpose of hedging and portfolio balancing, based on the opportunities available. The cumulative gross exposure through debt, money market instruments and derivative positions shall not exceed 100% of the net assets of the Scheme. The Scheme will not have a leveraged position in derivatives. The Scheme will not invest in foreign securities and foreign securitized debt. The Scheme will not participate in Repo in corporate debt securities and Credit Default Swap. The Scheme will not invest in scrip lending. The Scheme will not invest in equity linked debentures. The Scheme will not invest in Government securities and State Development Loans. The Scheme will not participate in short shelling of securities. The Scheme will not invest in ADR/GDR. In the event of the asset allocation falling outside the range as indicated above, rebalancing will be done within 30 calendar days. Any alteration in the Investment Pattern will be for a short term on defensive considerations; the intention being at all times to protect the interests of the Unit Holders. The scheme may also hold cash from time to time. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders. However, In case, the asset allocation falling outside the range as indicated above, rebalancing will be done within 30 calendar days.		
Differentiation: The fund invests predominantly in corporate debt instruments and would not invest in government securities.				
Name & Type of the Scheme	**Investment Objective**	**Asset Allocation**	**AUM as on 31.05.2017 (Rs. in Crs.)**	**No. of folios as on 31.05.2017**
DHFL Pramerica Dynamic Bond Fund (DPDBF) (An Open-Ended Income scheme)	To generate optimal returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.	**Instruments** / **Indicative allocations (% of total assets)** – **Minimum** / **Maximum** / **Risk Profile** Money Market securities and Debt Instruments: 0% – 100% – Medium Presently, the scheme does not intend to invest in securitised debt and overseas / foreign securities	175.55	788
Differentiation: DHFL Pramerica Dynamic Bond Fund is an Open Ended Income Scheme that would invest upto 100% in Money Market securities and Debt Instruments and may also hold upto 100% in Cash & Cash Equivalent. The portfolio of the Scheme would be positioned across the yield spectrum depending on the interest rate trends and would aim to benefit from such opportunities; The Scheme would attempt to capture the interest rate movements and the asymmetry in the yield curve at different points in time.				

<table>
<tr><th>Name & Type of the Scheme</th><th>Investment Objective</th><th>Asset Allocation</th><th>AUM as on 31.05.2017 (Rs. in Crs.)</th><th>No. of folios as on 31.05.2017</th></tr>
<tr><td>DHFL Pramerica Medium Term Income Fund (DPMTIF)
(An Open Ended Income Scheme)</td><td>The investment objective is to generate income and capital appreciation by investing in a portfolio of high quality debt securities and money market instruments.
However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th><th rowspan="2">Risk Profile</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Debt Securities including securitized debt*</td><td>70%</td><td>100%</td><td>Low to Medium</td></tr>
<tr><td>CBLO, Reverse Repo, T Bills, and Money Market Instruments</td><td>0%</td><td>30%</td><td>Low</td></tr>
</table>
The fund will maintain the weighted average portfolio maturity of the portfolio between 3 years and 7 years

* Investment in Securitized Debt would be up to 50% of the net assets of the scheme.

The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI / RBI from time to time.

The scheme may also invest in fixed income derivatives instruments to the extent of 50% of the Net Assets as permitted vide SEBI Circular no. DNPD/Cir 29/2005 dated September 14, 2005 and SEBI Circular No. DNPD/Cir-30/2006 dated January 20, 2006, SEBI circular No. SEBI/DNPD/Cir-31/2006 dated September 22, 2006 and SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The Scheme may use fixed income derivative instruments, subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time, including for the purpose of hedging and portfolio balancing, based on the opportunities available.

The cumulative gross exposure through debt, money market instruments and derivative positions shall not exceed 100% of the net assets of the Scheme. The Scheme will not have a leveraged position in derivatives. The Scheme will not invest in foreign securities and foreign securitized debt. The Scheme will not participate in Repo in corporate debt securities and Credit Default Swap. The Scheme will not invest in scrip lending. The Scheme will not invest in equity linked debentures.

In the event of the asset allocation falling outside the range as indicated above, rebalancing will be done within 30 calendar days. Any alteration in the Investment Pattern will be for a short term on defensive considerations; the intention being at all times to protect the interests of the Unit Holders. The scheme may also hold cash from time to time.

It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders. However, In case, the asset allocation falling outside the range as indicated above, rebalancing will be done within 30 calendar days.</td><td>770.39</td><td>1170</td></tr>
<tr><td colspan="5">Differentiation: The weighted average portfolio maturity of the scheme would be between 3 years and 7 years.</td></tr>
<tr><th>Name & Type of the Scheme</th><th>Investment Objective</th><th>Asset Allocation</th><th>AUM as on 31.05.2017 (Rs. in Crs.)</th><th>No. of folios as on 31.05.2017</th></tr>
<tr><td>DHFL Pramerica Premier Bond Fund (DPPBF)
(An Open Ended Income Scheme)</td><td>The objective of DPPBF is to provide regular income by investing in debt securities including bonds and money market instruments.
However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.</td><td>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th><th rowspan="2">Risk Profile**</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Debt* Instruments including Government Securities and Corporate Debt</td><td>60%</td><td>100%</td><td>Medium</td></tr>
<tr><td>Money Market Instruments</td><td>0%</td><td>40%</td><td>Low</td></tr>
</table>
* Debt securities may include securitised debts up to 50% of the net assets.</td><td>1393.56</td><td>472</td></tr>
</table>

		The Scheme will invest in derivatives only for the purpose of hedging and portfolio balancing and the exposure to derivatives shall be restricted to 50% of the net assets of the scheme. If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not, normally exceed 50% of the corpus of the plan and if the Scheme decides to invest in foreign debt securities, it is the intention of the Investment Manager that such investments will not, normally exceed 25% of the assets of the Scheme.		
Differentiation: DPPBF is a medium to long term debt fund without any bias on the tenure of the security. Major portion of the portfolio will be invested in medium to long term corporate bonds & government bonds.				
Name & Type of the Scheme	**Investment Objective**	**Asset Allocation**	**AUM as on 31.05.2017 (Rs. in Crs.)**	**No. of folios as on 31.05.2017**
DHFL Pramerica Gilt Fund (DPGF) (An Open Ended Gilt Scheme)	The objective of DPGF is to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.	**Instruments** / **Indicative allocations (% of total assets)** – **Minimum** / **Maximum** / **Risk Profile**** Government Securities and Money Market Securities: 100% / 100% / Low The scheme will not engage in scrip lending. The Scheme will not invest in foreign securities and securitized debt. The scheme will invest in derivatives only for the purpose of hedging and portfolio balancing, and the exposure to derivatives shall be restricted to 50% of the net assets of the scheme.	214.06	223
Differentiation: DPGF will invest only in securities issued by Central and State Governments.				
Name & Type of the Scheme	**Investment Objective**	**Asset Allocation**	**AUM as on 31.05.2017 (Rs. in Crs.)**	**No. of folios as on 31.05.2017**
DHFL Pramerica Inflation Indexed Bond Fund (DPIIBF) (An Open Ended Income Scheme)	The investment objective is to generate income and capital appreciation indexed to inflation by investing in a portfolio of inflation indexed bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.	**Instruments** / **Indicative allocations (% of total assets)** – **Minimum** / **Maximum** / **Risk Profile** Inflation Indexed Securities issued by Central Government, State Government and / or Corporate Issuers: 70% / 100% / Low Other Debt Securities* including money market instruments: 0% / 30% / Low to Medium * Investment in Securitized Debt would be up to 20% of the net assets of the scheme. The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI/RBI from time to time. The scheme may also invest in derivatives instruments to the extent of 30% of the Net Assets as permitted vide SEBI Circular no. DNPD/ Cir 29/2005 dated September 14, 2005 and SEBI Circular No. DNPD/Cir-30/2006 dated January 20, 2006, SEBI circular No. SEBI/ DNPD/Cir-31/2006 dated September 22, 2006 and SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. The Scheme may use fixed income derivative instruments, subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time, including for the purpose of hedging and portfolio balancing, based on the opportunities available. The cumulative gross exposure through debt, money market instruments and derivative positions shall not exceed 100% of the net assets of the Scheme. The Scheme will not have a leveraged position in derivatives. The Scheme will not invest in foreign securities and foreign securitized debt. The Scheme will not participate in Repo in corporate debt security and Credit Default Swap. The Scheme will not invest in scrip lending. The Scheme will not invest in equity linked debentures.	121.34	369

		In the event of the asset allocation falling outside the range as indicated above, a review and rebalancing will be called for by the Investment Manager within 30 calendar days. Any alteration in the Investment Pattern will be for a short term on defensive considerations; the intention being at all times to protect the interests of the Unit Holders. The scheme may also hold cash from time to time. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders.		
Differentiation: The fund would invest 70%-100% of net asset of the scheme in Inflation Indexed Bonds only				
Name & Type of the Scheme	**Investment Objective**	**Asset Allocation**	**AUM as on 31.05.2017 (Rs. in Crs.)**	**No. of folios as on 31.05.2017**
DHFL Pramerica Income Advantage Fund (DPIAF) (An Open Ended Income Scheme)	The objective of Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	**Instruments** / **Indicative allocations (% of total assets)** / **Risk Profile** **Minimum** / **Maximum** Domestic Debt Instruments including Government Securities, Money Market Instruments and Securitised Debt* — 70% — 100% — Low to Medium Equity & Equity related instruments — 0% — 30% — Medium to High * Investment in Securitised Debt would be up to a maximum of 70% of the net assets of the Scheme. ** Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details. The Scheme will not invest in foreign securities and foreign securitized debt. Also the Scheme will not engage in scrip lending. The Scheme will invest in derivatives only for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines and the exposure to derivatives shall be restricted to 50% of the net assets of the Scheme.	20.38	714
Differentiation: DPIAF shall predominantly invest in Debt and Money market securities; however depending on the views on the equity markets, the Fund Managers shall allocate the assets of the Scheme in equity/equity related instruments to enhance the overall return of the portfolio. The composition of securitized debt could go upto 70% of net assets. The objective is to achieve balance between safety and higher return in order to generate better returns as compared to pure debt funds.				

III. Units and Offer

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

Not Applicable. (The Scheme is re-opened for subscription/ redemption at NAV based prices on an ongoing basis)

B. ONGOING OFFER DETAILS

Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions/ redemptions after the closure of the NFO period.	The Scheme is open for subscription/ redemption at NAV based prices on an ongoing basis.
Minimum Amount of Investment for purchase of Units (Including Switch – In)	**Initial investment under a folio:** Rs. 5000 and in multiples of Re. 1 thereafter. **For subsequent investments (Addl. purchase) under an existing folio:** Rs. 1000/- and in multiples of Re. 1 /- thereafter or 100 units.
Face Value of Units	Rs. 10/-
Ongoing price for subscription (purchase) /switch-in (from other schemes/plans of the mutual fund) by investors. This is the price you need to pay for purchase/ switch-in.	At applicable NAV
Options / Plans offered	The Scheme offers two plans viz. Regular Plan and Direct Plan. Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor and is offered in accordance with Para D of SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC. The following shall be the treatment of applications under “Direct” / “Regular” Plans:

Scenario	Distributor Code (ARN Code) mentioned by the Investor	Plan mentioned by the Investor	Default Plan
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Each Plan has two Options, viz., Growth Option and Dividend Option. Dividend Option has the following three facilities:

i. Dividend Reinvestment facility;

ii. Dividend Payout facility.

iii. Dividend Sweep facility.

Dividend Frequency - Payout: Regular, Monthly, Quarterly and Annual

Dividend Frequency - Reinvestment: Regular, Monthly, Quarterly and Annual

Dividend Frequency - Sweep: Monthly, Quarterly and Annual

All plans/options under the Scheme have common portfolio.

	1. Growth Option Under this Option, no dividend will be declared. The income attributable to Units under this option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this Option. Hence, the unit holders who opt for this Option will not receive any dividend. **2. Dividend Option** Under Dividend Option, dividends will be declared subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations, at the discretion of the Trustee. On payment of dividend, the NAV of the units under Dividend option will fall to the extent of the dividend amount and Dividend Distribution Tax u/s. 115R of the Income Tax Act, 1961 and applicable statutory levies, if any. If any of the record date falls on a Non-Business Day, the record date shall be immediately following Business Day. **a. Dividend Reinvestment** Under this facility, the dividend amount will be compulsorily re-invested in the Dividend Option (at the applicable ex-dividend NAV). There will no pay out of dividend. The amount of dividend re-invested will be net of dividend distribution tax and statutory levy, if any. The additional Units created by way of reinvestment of dividend would be added to the units already held by the Unitholder. The dividends so re-invested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for reinvestment in Units of the Dividend Option. There shall be no load on the dividends so re-invested. **b. Dividend Payout:** Under this facility, dividend declared, if any, will be paid, subject to deduction of dividend distribution tax and statutory levy, if any. **C. Dividend Sweep Facility (DSF):** Under DSF, the investors may opt to automatically transfer (invest) the net dividend amount (i.e., net of statutory levy / taxes, if any) payable under the Scheme (“Source Scheme”) into any other scheme (“Target Scheme”) of the Mutual Fund on the ex-dividend date i.e., the immediate next business day after the Record Date, into the Target Scheme, at the applicable NAV of the Target Scheme and accordingly applicable number of units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme. For terms and conditions of DSF, please refer “Special Products available” under sub-section “B - Ongoing Offer Details” of section “III - Units and Offer” of this Scheme Information Document. It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Directors of the Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that will the dividend be paid regularly. **Default Option/Plan/ Frequency:** The investor must clearly specify his/her choice of Option/Plan in the application form, in the absence of which, the Default Option / Plan / frequency would be applicable and the application will be processed accordingly: **Default Option:** Growth Option **Default Sub-option under Dividend option:** Reinvestment **Default Frequency under Dividend option: Monthly** If the amount of Dividend payable under the Dividend Payout facility is Rs. 500/- or less, then the Dividend would be compulsorily reinvested in the option of the Scheme.
Who can invest This is an indicative list and prospective investors are advised to consult their financial advisors to ascertain whether the scheme is suitable to their respective risk profile. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing them and any Indian law from investing in the Scheme and are authorised to purchase units of mutual funds as per their respective constitutions, charter documents, corporate/other authorisations and relevant statutory provisions.	The following persons are eligible to invest in the Units of the Scheme (subject, wherever relevant, to the Purchase of Units of the Scheme of the Mutual Fund being permitted and duly authorized under their respective by-laws /constitutions, charter documents, corporate / other authorisations and relevant statutory provisions etc). 1. Resident Indian adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Resident Indian Minors or Non-Resident Indian Minors through their parent/ legal guardian; 4. Partnership Firms; 5. Proprietorship in the name of the sole proprietor; 6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(provided the purchase of Units is permitted under their respective constitutions; 7. Banks (as permitted by RBI) and Financial Institutions; 8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as “Public Securities” as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;

	9. Non-Resident Indians (NRIs)/ Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non - repatriation basis; 10. Foreign Portfolio Investors, subject to provisions of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014; 11. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 12. Scientific and Industrial Research Organisations; 13. Multilateral Funding Agencies/ Bodies Corporate incorporated outside India with the permission of Government of India/ RBI 14. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 15. Other schemes of DHFL Pramerica Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations; 16. Trustee, AMC or Sponsors or their associates may subscribe to Units under the Scheme(s) **The following persons cannot invest in the Scheme:** 1. Any individual who is a foreign national or any entity that is not an Indian Resident under the Foreign Exchange Management Act, 1999, except where registered with SEBI as a FII or FII sub account. 2. Non-Resident Indians residing in the Financial Action Task Force (FATF) Non Compliant Countries and Territories (NCCTs). 3. Overseas Corporate Bodies (as per RBI A.P. (DIR Series) Circular No.14 dated September 16, 2003) 4. Non Resident Indians residing in Cuba, Iran, Myanmar, North Korea, Sudan and Syria. In case of existing investors who are residing in these Jurisdictions and if an Investor becomes a resident of any of these Prohibited Jurisdictions after purchasing Units of the Scheme, such investor will not be allowed to do any additional purchase or switch transactions of the Units of the Schemes. The Fund / Trustees / AMC reserve the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to applicable Laws, if any. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme and are authorized to invest in mutual fund units as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions. **Subject to the Regulations and applicable law, an application for Units from an applicant may be accepted or rejected at the sole and absolute discretion of the Trustee.**
Cash Investments in mutual funds	In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/ workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs.50,000/- per investor, per mutual fund, per financial year shall be allowed subject to: i. compliance with Prevention of Money Laundering Act, 2002 and rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines. ii. sufficient systems and procedures in place. However, payment towards redemptions, dividend, etc. with respect to aforementioned investments shall be paid only through banking channel. **The Fund/ AMC is currently not offering this facility. Appropriate notice shall be displayed on the website of the AMC as well as at the Investor Service Centres, once the facility is made available to the investors.**
How to Apply	**Please refer to the SAI and Application form for the instructions.** Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the Scheme name in the application form e.g. “DHFL Pramerica Medium Term Income Fund – Direct Plan”. Investors should also indicate “Direct” in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN Column, the application will be processed under Direct Plan.
Rejection of application:	Any application for Units may be rejected at the absolute discretion of the Trustee /AMC, if the same is in contravention of any applicable laws/ rules/regulations/guidelines. For example, the Trustees/AMC may reject any application for the purchase of Units if the application is received from any investor to whom the Units cannot be lawfully or validly offered or by whom the Units cannot be lawfully or validly subscribed or if the application is invalid or incomplete, or if, in its opinion, increasing the size of the Scheme’s Unit Capital is not in the general interest of the Unitholders, or if the Trustees/ AMC for any other reason believes that it would not be in the best interest of the Scheme or its Unitholders to accept such an application.
Allotment	All applicants will receive full and firm allotment of Units, provided the applications are complete in all respects and are found to be in order. The AMC retain the sole and absolute discretion to reject any application. Allotment to NRIs/FIIs/FPIs will be subject to RBI approval, if any, required.

Refund	The AMC will refund the application money to the applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever. Refund orders will be marked "A/c Payee only" and drawn in the name of the sole / first named applicant. All refund orders will be sent by registered post or courier service or as prescribed under the Regulations.
Minimum amount for redemption/switches	**Minimum Redemption Amount / Switch Out:** Minimum of Rs. 100/- and in multiples of Re.1/-thereafter or 0.1 unit or account balance whichever is lower. Note: • In case the Unitholder specifies the number of Units and amount in the redemption request, the number of Units shall be considered for Redemption. • In case the Unit holder does not specify the number of Units or amount in the redemption request, the request will be rejected. • If the balance Units in the Unitholder's account do not cover the amount specified in the Redemption request, then the Mutual Fund shall repurchase the entire balance of Units in account of the Unitholder. • In case a Unitholder has purchased Units on multiple days in a single folio, the Units will be redeemed / switched out on a 'First in First Out' (FIFO) basis, i.e., the Units acquired chronologically first / earlier will be redeemed / switched out first, and the Exit Load, if any, applicable to each of the Units would correspond to the period of time the Units were held by the Unitholder.
Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/ switch outs.	At the applicable NAV, subject to prevailing exit load (if any), which will be calculated as follows: Redemption Price = Applicable NAV*(1- Exit Load, (if any) Example: If the Applicable NAV is Rs.10, Exit Load is 1% then redemption price will be = Rs. 10* (1-0.01) = Rs. 9.90 Please refer to the Section IV (C) on Load Structure.
Minimum balance to be maintained and consequences of non maintenance	Currently, there is no minimum balance requirement.
Cut off timing for subscriptions/ Switch-In (as per Indian Standard Time) **This is the time before which your application (complete in all respects) should reach the official points of acceptance.**	**Subscription/Purchase Including Switch-Ins:** **1. Purchases for an amount of Rs.2 lakh and above:** a) In respect of valid application received before 3.00 p.m. on a business day and funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the Scheme and are available for utilization before the cut-off time, the closing NAV of the day on which the funds are available for utilisation shall be applicable; b) In respect of valid application received after 3.00 p.m. on a business day and funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme and available for utilization before the cut-off time of the next business day, the closing NAV of the next business day shall be applicable; c) However, irrespective of the time of receipt of application, where the funds are not available for utilisation on the day of the application, the closing NAV of the Business Day on which the funds are available for utilisation before the cut-off time (3:00 p.m.) shall be applicable, provided the application is received prior to availability of the funds. **2. Purchases/switch-in for amount of less than Rs 2 lakh:** a) Where the application is received upto 3.00 pm on a business day with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application shall be applicable; b) Where the application is received after 3.00 pm on a business day with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next business day shall be applicable; and c) Where the application is received with an outstation cheque or demand draft which is not payable on par at the place where it is received – closing NAV of day on which the funds for the cheque or demand draft is credited to the account of Scheme shall be applicable. **Applicable NAV in case of Multiple applications:** In case of multiple applications received on the same day under the Scheme from the same investor (identified basis the First Holder's PAN and Guardian's PAN in case of investor being Minor) with investment amount aggregating to Rs 2 lakh and above, such multiple applications will be considered as a single application and applicable NAV will be based on funds available for utilization. For determining the availability of funds for utilisation, the funds for the entire amount of subscription/ purchase (including switch-in) as per the application should be credited to the bank account of the scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective scheme.

Cut off timing for Redemption/ Switch-Out	**Redemptions Including Switch–Outs:** 1) In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund, closing NAV of the day of receipt of application, shall be applicable. 2) In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund, the closing NAV of the next business day shall be applicable. All physical applications will be time stamped in accordance with the SEBI guidelines. **Switch Transactions** Valid Switch application will be considered for processing on the earliest day which is a Business Day for both the 'Switch out' scheme and the 'Switch in' scheme. Application for 'Switch in' shall be treated as purchase application and the Applicable NAV based on the cut off time for purchase shall be applied. Application for Switch out shall be treated as redemption application and the Applicable NAV based on the cut off time for redemption shall be applied.
Where can the applications for purchase/ redemption switches be submitted?	All transaction requests can be submitted at any of the Official Points of Acceptance, the addresses of which are given at the end of this SID. (Please refer to the back cover page of this SID for details) The AMC may designate additional centres of the Registrar as the Official Points of Acceptance during the Ongoing Offer Period and change such centres, if necessary. For Investors convenience, the Mutual Fund also offers Online Transaction facility on its Website viz. www.dhflpramericamf.com for transacting in the Units of DHFL Pramerica Mutual Fund. Investors having demat account can avail the facility to invest through BSE StAR MF platform & NSE MFSS platform.
Special Products available	**Dividend Sweep Facility (DSF):** Under DSF, the investors may opt to automatically transfer (invest) the net dividend amount (i.e., net of statutory levy / taxes, if any) payable under the Scheme ("Source Scheme") into any other scheme ("Target Scheme") of the Mutual Fund on the ex-dividend date i.e., the immediate next business day after the Record Date, into the Target Scheme, at the applicable NAV of the Target Scheme and accordingly applicable number of units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme. a) Following schemes of the Fund shall be Target schemes for Dividend Sweep Facility: • DHFL Pramerica Large Cap Fund • DHFL Pramerica Equity Income Fund • DHFL Pramerica Balanced Advantage Fund • DHFL Pramerica Mid Cap Opportunities Fund • DHFL Pramerica Long Term Equity Fund b) Dividend Sweep Facility would be available only in the Monthly, Quarterly & Annual Dividend options. c) The minimum amount of investment is not applicable for investment made through DSF. d) The dividends so transferred and invested in Target Scheme shall be constructive payment of dividends to the Unit holder/s and constructive receipt of the same amount from each Unit holder for investment in units of Target Scheme. e) The Units allotted in the Target scheme against investment via DSF will be subject to the applicable Exit Load of the Target scheme. f) Unit holders who wish to enroll for the DSF are required to submit a prescribed DSF Enrolment Form complete in all respects at any ISCs. g) The enrolment for DSF facility shall be for all units under the Dividend Option (i.e., partial Dividend Sweep is not permitted). h) Enrolment under the DSF facility will automatically override any previous instructions of the Unitholder for 'Dividend Reinvestment', in the Source Scheme and will also apply to additional units allotted in the Source Scheme subsequently on account of additional subscription / switch-in / SIP / STP etc. i) The request for enrolment for DSF must be submitted at least seven (7) days prior to the Record Date for the dividend in the Source Scheme. Hence investors should submit the DSF enrolment request sufficiently in advance. In case of this condition not being met, the DSF enrolment would be effective from the immediately succeeding Record Date of the dividend in the Source Scheme. Consequently, the treatment of dividend declared between the date of acceptance of the DSF Enrollment Form and date of registration thereof by the Registrar, shall be: in case of existing investors, as per the option selected by the Investor at the time of investment in the Source Scheme; and in case of new investors, as per the default option specified in the SID of the Source Scheme shall apply.

j) Investors may opt out of DSF facility at any time by submitting a written request at least seven (7) days prior to the Record Date for the dividend in the Source Scheme. Any dividend declared in the Source Scheme during the interim period will be transferred to the Target Scheme. In case a unitholder opts out of DSF, the balance units in the folio would continue under the default option specified in the SID of the Source Scheme.

k) The AMC reserves the right to change/ modify the terms and conditions of the DSF without prior notice or without assigning any reason thereof. If DSF facility is withdrawn from any Source Scheme or Target Scheme, the units of such investors who have opted for DSF will be continued under the default option specified in the SID of the Source Scheme and the unitholders will be sent suitable intimation in this regard.

l) It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Directors of the Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that will the dividend be paid regularly.

Systematic Investment Plan (SIP):

SIP is a facility provided to unitholders to invest specified amounts in the Scheme at regular / specified frequency and a specified period by providing a single mandate / standing instruction as per details mentioned below:

Particulars	Frequency	Details
SIP Transaction Dates	Monthly	The first SIP installment could be paid on any Business day. The subsequent SIP installments can be paid on the 1st, 7th, 10th, 15th, 21st, 25th or 28th of a month or all seven dates.
	Quarterly	
Minimum no. of installments and Minimum amount per installment	Monthly	10 installments of Rs. 500/- each and in multiples of Rs.100/- thereafter.
	Quarterly	5 installments of Rs.1000/- each and in multiples of Rs.100/- thereafter
Mode of Payment	Monthly & Quarterly	a) Electronic Clearing Service (ECS) b) Direct Debit mandate through selected banks with whom AMC has an arrangement. c) Post-Dated Cheques (PDCs). d) National Automated Clearing House (NACH) Facility.

Investors may enroll for the SIP facility by submitting duly completed SIP Enrolment Form at any OPA.

If the SIP period is not specified by the unit holder then the SIP enrolment will be deemed to be for perpetuity and processed accordingly.

If any SIP installment due date falls on a non-Business day, then the respective transactions will be processed on the next Business day. The SIP enrollment will be discontinued if (a) 3 consecutive SIP installments in case of Monthly & Quarterly frequency are not honored. (b) the Bank Account (for Standing Instruction) is closed and request for change in bank account (for Standing Instruction) is not submitted at least 21 days before the next SIP Auto Debit installment due date.

Subscription in SIP through post-dated cheques: The date of the first cheque shall be the same as the date of the initial investment while the remaining cheques shall be post dated uniformly as per the SIP transaction date opted. An Investor is eligible to issue only one cheque for each month in the same SIP enrolment form. All the cheques under a SIP mandate should be of the same amount and same SIP transaction date opted. Cheques should be drawn in favour of the Scheme and crossed "A/c Payee only". The Investor will be intimated on successful registration of SIP. The Post Dated cheques will be presented on the dates mentioned on the cheques.

SIP Subscription through Electronic Clearing Service (ECS) /Direct Debit: New investor enrolling for SIP via ECS or Direct Debit Facility, must fill-up the prescribed Common Application Form and SIP Auto Debit Form and submit along with a cancelled cheque leaf of the bank account for which the ECS / Direct Debit mandate is provided.

For an existing Investor, to enroll for SIP ECS Debit facility or Direct Debit Facility, an Investor must fill-up the SIP Application Form for SIP ECS / Direct Debit facility. Investors shall be required to submit a cancelled cheque leaf of the bank account for which the ECS / debit mandate is provided.

Investors should note that there should be a gap of at least 30 days between submission of SIP application form and first SIP installment.

Investors may choose to discontinue subscription under the SIP at any time by submitting a written request at any of the OPA/ISC. Notice of such discontinuance should be received at least 21 days prior to the due date of the next SIP installment.

Units under SIP will be allotted at the Applicable NAV of the respective SIP transaction dates as per SIP mandate. In case the SIP date falls on a non-Business Day or falls during a Book Closure period, the immediate next Business Day will be considered for this purpose.

An extension of an existing SIP mandate will be treated as a fresh mandate on the date of receipt of such application, and all the above conditions need to be met with.

The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the SIP installments indicated in SIP enrolment form.

SIP Transaction Charges : Please refer to Section III (E)

Please refer to the SIP Enrolment form for terms and conditions before enrolment. The AMC reserves the right to modify the provisions of the SIP as deemed appropriate from time to time.

Systematic Transfer Plan (STP):

STP is an investment plan enabling Unitholders to transfer specified amounts from one scheme of the Mutual Fund ('Source scheme') to another ('Target scheme') on a recurrent basis for a specified period at specified frequency as per the table below, by providing a single mandate / standing instruction. On the specified STP transaction dates, Units under the Source scheme will be redeemed at the applicable redemption price, and admissible units will be allotted under the Target scheme as per the investor's STP mandate.

Particulars	Frequency	Details
STP Transaction Dates	Monthly	On the 1st, 7th, 10th, 15th, 21st, 25th or 28th of a month or all seven dates.
	Quarterly	
	If any STP transaction due date falls on a non-Business day, then the respective transactions will be processed on the immediately succeeding Business Day for both the schemes.	
Minimum no. of installments and Minimum amount per installment	Monthly	10 (ten) installments of Rs. 500/- each and in multiples of Rs.100/- thereafter.
	Quarterly	5 (five) installments of Rs. 1,000/- each and in multiples of Rs.100/- thereafter.

Investors may register for STP using a prescribed transaction form. If the STP period or no. of installments is not specified in the transaction Form, the STP transactions will be processed until the balance of units in the unit holder's folio in the Source scheme becomes zero.

The AMC reserves the right to introduce STP facility at any other frequencies or on any other dates as the AMC may feel appropriate from time to time.

The STP mandate may be discontinued by a Unit holder by giving a written notice of 7 days. STP mandate will terminate automatically if all Units held by the unitholder in the Source scheme are redeemed or upon the Mutual Fund receiving a written intimation of death of the sole / 1st Unit holder.

Please refer to the STP Enrolment form for terms and conditions before enrolment. The AMC reserves the right to modify the provisions of the STP as deemed appropriate from time to time.

Investors may register for SWP using the prescribed transaction form. If the SWP period or no. of installments is not specified in the transaction Form, the SWP transactions will be processed until the balance of units in the unit holder's folio in the Source scheme becomes zero. In case the date of SWP transaction falls on a non-Business Day, the transaction shall be effected on the immediate next Business day.

The SWP mandate may be discontinued by a Unit holder by giving a written notice of at least 7 days prior to the next SWP transaction date. The SWP mandate given by the investor will discontinue automatically, if all Units under the folio are redeemed or upon the Mutual Fund receiving a written intimation of death of the sole / 1st Unit holder.

Please refer to the SWP Enrolment form for terms and conditions before enrolment. The AMC reserves the right to modify the provisions of the SWP as deemed appropriate from time to time.

Switching Options

(a) Inter - Scheme Switching option

Under Switch Option, Unit holders may 'Switch-Out' (transfer) their investments in the Scheme, either partially or fully to any other scheme(s) offered by the Mutual Fund from time to time. The investors may also 'Switch-In' their investments from any other scheme(s) offered by the Mutual Fund to this Scheme. This Switch option is useful to investors who wish to alter the allocation of their investment among the scheme(s) of the Mutual Fund in order to meet their changed investment needs. Switch transaction will be effected by way of a Redemption of Units from the Source Scheme (Switch-Out) at applicable NAV, subject to Exit Load, if any and investment of the Redemption proceeds into the Target (Switch-In) scheme opted by the investor at applicable NAV and accordingly, Switch transaction must comply with the Redemption rules of 'Switch Out scheme' and the Subscription rules of the 'Switch In scheme'.

(b) Intra- Scheme Switching option

Unit holders under the Scheme have the option to Switch their Unit holdings from Growth Option to Dividend Option and vice versa. The Switches would be done at the Applicable NAV based prices and the difference between the NAVs of the two Options will be reflected in the number of Units allotted.

Aforesaid Switching option (a) and (b) shall be subject to the applicable "Cut off time, Applicable NAV" and minimum purchase / redemption criteria of respective scheme stated elsewhere in the Scheme Information Document.

Facility to Purchase/Redeem Units of the Scheme(s) through Stock Exchange(s)

Investors can purchase/redeem units of the Scheme on Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and BSE StAR MF platform (BSE StAR MF) of the BSE Limited (BSE). Switching of units will not be permitted under MFSS. However, unitholders can switch the units of Scheme on BSE StAR MF platform. Investors can avail Systematic Investment Plan (SIP) facility for purchasing units of the Scheme on MFSS and BSE StAR MF platform.

The following are the salient features of the above mentioned facility:

1. The MFSS / BSE StAR MF is the electronic platforms provided by NSE/BSE to facilitate purchase/redemption of units of mutual fund scheme(s).
2. The facility for purchase/redemption of units on MFSS/BSE StAR MF will be available on all business days between 9.00 a.m. to 3.00 p.m. or such other time as may be decided from time to time.
3. Eligible Participants

   All the trading members of NSE/BSE who are registered with AMFI as mutual fund advisors and who are registered with NSE/BSE as Participants will be eligible to offer MFSS/BSE StAR MF ('Participants'). In addition to this, the Participants will be required to comply with the requirements which may be specified by SEBI/NSE/BSE from time to time.

   In addition to the above, clearing members of the National Stock Exchange/BSE shall be eligible to offer purchase and redemption of units of specified schemes of DHFL Pramerica Mutual Fund on MFSS/BSE StAR MF.

   Depository participants of registered Depositories shall be eligible to process only redemption request of units held in demat form. DPs do not process any redemption requests and only accept delivery instructions.

   All such Participants/clearing members/depository participants will be considered as Official Points of Acceptance (OPA) of DHFL Pramerica Mutual Fund in accordance with the provisions of SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006.
4. Eligible investors

   The facility for purchase/redemption of units of the schemes of DHFL Pramerica Mutual Fund will be available to existing as well as new investors. Switching of units will not be permitted under MFSS. However, unitholders can switch the units of eligible scheme on BSE StAR MF platform. Investors have an option to hold units in either physical mode or dematerialized (electronic) mode.
5. Cut off timing for purchase/redemption of units

   Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI on uniform cut-off time for applicability of NAV.
6. The procedure for purchase/redemption of units through MFSS System/BSE StAR MF is as follows:

A Physical mode:

Purchase of Units:

i) The investor is required to submit purchase application form (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to the Participant.

	ii) Investor will be required to transfer the funds to Participant. iii) The Participant shall verify the application for mandatory details and KYC compliance. iv) After completion of the verification, the Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant. v) The Participant will provide allotment details to the investor. vi) The Registrar will send Statement of Account showing number of units allotted to the investor. **Redemption of Units:** i) The investor is required to submit redemption request (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to Participant. ii) After completion of verification, the Participant will enter redemption order in the Stock Exchange system and issue system generated confirmation slip to the investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar. iii) The redemption proceeds will be directly sent by the Registrar through appropriate payment mode such as direct credit, NEFT or cheque/demand draft as decided by AMC from time to time, as per the bank account details available in the records of Registrar. **B Depository mode:** **Purchase of Units:** i) The investor intending to purchase units in Depository mode is required to have Depository Account (beneficiary account) with the depository participant of National Securities Depository Ltd. and/or Central Depository Services (India) Ltd. ii) The investor is required to place an order for purchase of units (subject to limits prescribed by NSE/BSE from time to time) with the Participant. iii) The investor should provide his Depository Account details along with PAN details to the Participant. Where investor intends to hold units in dematerialised mode, KYC performed by Depository Participant will be considered compliance with applicable requirements specified in this regard in terms of SEBI circular ISD/AML/CIR-1/2008 dated December 19, 2008. iv) The Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant. v) The investor will transfer the funds to the Participant. vi) The Participant will provide allotment details to the investor. vii) Registrar will credit units to the depository account of the investor directly through credit corporate action process. This will be processed through AMC Pool Account to trading/clearing member's account and from there to Investors. viii) Depository Participant will issue demat statement to the investor showing credit of units. **Redemption of Units:** i) Investors who intend to redeem units through dematerialised mode must either hold units in depository (electronic) mode or convert his existing units from statement of account mode to depository mode prior to placing of redemption order. ii) The investor is required to place an order for redemption (subject to limits prescribed by NSE/BSE from time to time) with the Participant. The investor should provide their Depository Participant on same day with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account. iii) The redemption order will be entered in the system and an order confirmation slip will be issued to investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar. 7. Investors having demat account and purchasing and redeeming mutual fund units in demat mode through trading/clearing members, shall receive redemption proceeds (if units are redeemed) and units (if units are purchased) through trading/clearing member's pool account. DHFL Pramerica MF/AMC will pay redemption proceeds to the trading/clearing member (in case of redemption) and trading/clearing member in turn will pay redemption proceeds to the respective investor. Similarly, units shall be credited by DHFL Pramerica MF/AMC/Registrar into trading/clearing member's pool account (in case of purchase) and trading/clearing member in turn will credit the units to the respective investor's demat account. 8. Payment of redemption proceeds to the trading I clearing members by DHFL Pramerica MF/AMC/shall discharge DHFL Pramerica MF/AMC of its obligation of payment of redemption proceeds to Individual Investor. Similarly, In case of purchase of units, crediting units into trading/clearing member pool account shall discharge DHFL Pramerica MF/DHFL Pramerica AMC of its obligation to allot units to individual investor.

9. An account statement will be issued by DHFL Pramerica Mutual Fund to investors who purchase/ redeem units under this facility in physical mode. In case of investor who purchase/redeem units through this facility in dematerialized mode, his depository participant will issue demat statement showing credit/debit of units to the investor's accounts. Such demat statement given by the Depository Participant will be deemed to be adequate compliance with the requirements for dispatch of statement of account prescribed by SEBI.

10. Investors should note that electronic platform provided by NSE/BSE is only to facilitate purchase/ redemption of units in the Schemes of mutual fund. In case of non-commercial transaction like change of bank mandate, nomination etc. the Unit holders should submit such request to the Investor Services Center of DHFL Pramerica Mutual Fund in case of units held in physical mode. Further in case of units held in dematerialized mode, requests for change of address, bank details, nomination should be submitted to his Depository Participant.

11. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by NSE/NSDL/CDSL and DHFL Pramerica Mutual Fund to purchase/redeem units through stock exchange infrastructure.

12. Investors should note that the terms & conditions and operating guidelines issued by NSE/BSE shall be applicable for purchase/redemption of units through stock exchange infrastructure.

13. Investors should get in touch with the Investor Service Centres of DHFL Pramerica Mutual Fund for further details.

Transfer To PMS Facility:

Transfer To PMS Facility (hereinafter referred to as "TTPMS facility") is a facility that enables the investors of the Scheme who are also the clients as per the client agreement signed with DHFL Pramerica Asset Managers Pvt. Ltd. (the Portfolio Manager) for availing portfolio management services, to transfer specified amounts from the Scheme to portfolio management account on a recurrent basis for a specified period at specified frequency, by providing a single mandate / standing instruction. Please refer to TTPMS facility form available at www.dhflpramericapms.com for terms and conditions before enrolment. The AMC reserves the right to modify the provisions of the TTPMS facility as deemed appropriate from time to time.

Facility to transact in the Scheme through MF Utility Portal:

The AMC has entered into an arrangement with MF Utilities India Private Limited ("MFUI"), a SEBI registered Category II Registrar to an Issue, for usage of MF Utility Portal ("MFUP"), which acts as a transaction aggregation portal for transacting in multiple schemes of various mutual funds with a single form and a single payment instrument.

Investors/ prospective investors can submit their financial and non-financial transactions pertaining to the Scheme through MFUP either electronically on the online transaction portal of MFUI (www.mfuonline.com) or physically (in prescribed application form) at any of the authorised Point of Service locations ("MFU POS") designated by MFUI from time to time.

Online transaction portal of MFUI (www.mfuonline.com) will be an Official Points of Acceptance of Transactions ("OPA") for Scheme in addition to all the authorised MFUI POS designated by MFUI from time to time as the OPA for schemes of the Fund in respect of the transactions in the Scheme routed through MFUP by the investors / distributors.

The uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of the Scheme shall be applicable for transactions received by MFUI.

Investors are requested to note that, MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple schemes of various mutual funds through MFUP and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and other necessary documents at any of the MFUI POS. For facilitating transactions through MFUP, the AMC/ the Fund/ its Registrar and Transfer Agent ("R&T") will be required to furnish and disclose certain information / details about the investor(s), which may include certain personal information including financial information, with MFUI and / or its authorised service providers. Investors transacting through MFUP shall be deemed to have consented and authorised the AMC/ the Fund/R&T to furnish and disclose all such information to MFUI and/or its authorised service providers as may be required by MFUI from time to time.

The transactions routed through MFUP shall be subject to the terms & conditions as may be stipulated by MFUI / the AMC/ the Fund from time to time. Further, investments in the schemes of the Fund routed through MFUP shall continue to be governed by the terms and conditions stated in the SID of the respective scheme(s).

To know more about MFUP and the list of authorised MFUI POS, please visit the MFUI website (www.mfuindia.com). For any queries or clarifications related to MFUP, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfuindia.com.

For any escalations and post-transaction queries pertaining to the schemes of the Fund, the investors should contact the AMC /R&T.

APPLICATION / REQUEST THROUGH FAX / ONLINE TRANSACTIONS:

Transaction by Fax

In order to facilitate quick processing of transaction and/ or instruction of investment of investor, the AMC/ Trustee may (at its sole discretion and without being obliged in any manner to do so and without being responsible and/ or liable in any manner whatsoever) accept and process any application, supporting documents and/ or instructions submitted by an investor/ Unit holder by facsimile (Fax transmission). The AMC/ Trustee/ Mutual Fund shall have no obligation to check or verify the authenticity or accuracy of Fax Submission purporting to have been sent by the investor and may act thereon as if same has been duly given by the investor and the investor/ Unit holder voluntarily and with full knowledge takes and assumes any and all risk associated therewith. In all such cases the investor will have to immediately submit the original documents/ instruction to AMC / Mutual Fund / official points of acceptance by clearly mentioning the words "For Records Only".

Online Transactions through the Mutual Fund's website
The Mutual Fund offers the facility of transacting through the online mode on the Mutual Fund's website, subject to the Investor/Unitholder fulfilling the terms and conditions as may be specified by the AMC.

The acceptance of the fax / web /electronic transactions will be solely at the risk of the transmitter of the fax / web / electronic transactions and the Mutual Fund/AMC (Recipient) shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions including where a fax / web /electronic transactions sent / purported to be sent is not processed on account of the fact that it was not received by the Recipient.

The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions / transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission being inaccurate, imperfect, ineffective, illegible, having a lack of quality or clarity, garbled, altered, distorted, not timely etc. The transmitter's request to the Recipient to act on any fax / web / electronic transmission is for the transmitter's convenience and the Recipient is not obliged or bound to act on the same. The transmitter authorizes the Recipient to accept and act on any fax / web / electronic transmission which the Recipient believes in good faith to be given by the transmitter and the Recipient shall be entitled to treat any such fax / web / electronic transaction as if the same was given to the Recipient under the transmitter's original handwritten signature.

The transmitter agrees that security procedures adopted by the Recipient may include signature verification, telephone call backs or a combination of the same, which may be recorded by tape recording device and the transmitter consents to such recording and agrees to co-operate with the Recipient to enable confirmation of such fax/web/ electronic transaction requests. The transmitter accepts that the fax / web / electronic transactions shall not be considered until time stamped as a valid transaction request in the Scheme(s) in line with SEBI (MF) regulations.

In consideration of the Recipient from time to time accepting and at its sole discretion (including but not limited to the AMC extending / discontinuing such facilities from time to time) acting on any fax / web / electronic transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Mutual Fund and Trustees from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on fax / web / electronic transaction requests including relying upon such fax / electronic transaction requests purporting to come from the Transmitter even though it may not come from the Transmitter. The AMC reserves the right to modify the terms and conditions or to discontinue the abovementioned facility at any point of time.

Applications via electronic mode (through Channel Partners)

Subject to the Investor fulfilling certain terms and conditions stipulated by the AMC, DHFL Pramerica Mutual Fund may accept transactions through the AMC's distributors / channel partners electronically.

Anywhere Transact Facility - Transaction over telephone /mobile (Call or SMS):-

All individual investors having an existing folio in the Scheme with the mode of holding as "Sole" or "Anyone or Survivor") shall be eligible to avail of the telephonic facilities (through Call or SMS) for permitted transactions subject to the following terms and conditions:

a) "Terms and Conditions" means the terms and conditions set out herewith subject to which this Facility shall be used/availed by the Investor(s) and shall include all modifications and supplements made by AMC thereto from time to time. The Investor(s) shall at all times be bound by any modifications and/or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.

b) This Facility shall be available only to individual investors having an existing folio in the scheme with the mode of holding as "Sole" or "Anyone or Survivor". This facility is not available for folios with the mode of holding as "Joint".

	c) The transaction over telephone/mobile (Call or SMS) will be allowed only for financial transactions such as Lump sum Purchase/ Redemption / Switch of Units. Requests for non-financial transactions like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time shall not be permitted through this Facility. d) The existing investors shall register to avail this facility by submitting the "Anywhere Transact Registration Cum Mandate Form" for Anywhere Transact" to the AMC/ISC. This form is available on the website of the mutual fund, www.dhflpramericamf.com. This facility shall be available to investors having bank accounts with designated banks with which the AMC may have an arrangement. Registration under this facility for redemption or switch transactions shall take upto 5 working days from the date of receipt of the registration form and for purchase transactions shall take upto 30 working days, since the debit mandate form shall be sent to your bank for registration. The maximum amount of investment using this facility may be restricted by the AMC from time to time in line with prudent risk management requirements and to protect the overall interest of the Investors. The maximum amount for purchases using this facility would be Rs. 5 Lakh. There is no restriction on amount for redemption and switch transactions using this facility. e) Investor will not be permitted to avail this Facility for Redemptions transactions if there is a change in the bank mandate / mobile number / email ID of the investor within last 10 calendar days. AMC reserves the right to modify the procedure of transaction processing without any prior intimation to the Investor. f) The AMC/Registrar may seek additional information (Key Information) apart from the available data of the Investor(s) before allowing him access to avail the Facility. If for any reason, the AMC is not satisfied with the replies of the Investor(s), the AMC has, at its sole discretion, the right of refusing access without assigning any reasons to the Investor(s). It is clarified that the Facility is only with a view to accommodate /facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access of this Facility to Investor(s). The Facility using SMS can be availed only through the registered mobile number of the investor. g) The AMC shall provide the investor(s) on a periodical basis with account statements, only to the registered email id, which will reflect all the transactions done by the investors during the corresponding period. The Investor(s) shall check his/her account statement carefully and promptly. If the Investor(s) believes that there has been a mistake in any transaction using the Facility, or that unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor(s) defaults in intimating the discrepancies in the statement within a period of 15 days of receipt of the statements, he waives all his rights to raise the same in favour of the AMC, unless the discrepancy /error is apparent on the face of it. By opting for the facility the Investor(s) hereby irrevocably authorizes and instructs the AMC to act as his /her agent and to do all such acts as AMC may find necessary to provide the Facility. h) The Investor(s) agrees and confirms that the AMC has the right to ask the Investor(s) for an oral or written confirmation of any transaction request using the Facility and/or any additional information regarding the Account of the Investor(s). i) The Investor(s) agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice. The Investor(s) shall not assign any right or interest or delegate any obligation arising herein. j) The Investor(s) shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor(s) confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf. k) The investor(s) agrees that it shall be his/her sole responsibility to ensure protection and confidentiality of the Key Information and any disclosures thereof shall be entirely at the investor(s)'s risk. l) The office of Registrar of the Fund having its office at Hyderabad will be the official point of acceptance for the transactions received using this Facility. The Investor(s) agree that all calls/ SMS received during a business day shall be eligible for same day NAV, subject to completion of the necessary formalities by the AMC/Registrar on or before the uniform cut off time set for this purpose. The Cut off timeline for this facility would be half an hour prior to the regulatory cut off timeline i.e. 2.30 pm in case of funds where the SEBI cutoff timeline is 3.00 pm and 1.30 pm in case of funds where the SEBI cutoff timeline is 2.00 pm. Further, NAV would be allotted based on the realization/utilisation of funds, wherever applicable, as per the prevailing SEBI regulations/ circulars issued and amended from time to time. m) The Investor(s) confirm that the AMC/Registrar or their delegates shall under no circumstances be liable for any damages or losses, whatsoever, whether such damages or losses are direct, indirect, incidental, consequential and whether such damages are sustained by investor(s) or any other person due to:- i. any transaction using this Facility carried out in good faith by the AMC on instructions of the Investor(s) or any unauthorized usage/unauthorized transactions conducted by using the Facility; ii. any error, defect, failure or interruption in the provision of the Facility arising from or caused by any reason whatsoever;

iii. any negligence / mistake or misconduct by the Investor(s);

iv. any breach or non-compliance by the Investor(s) of the rules/terms and conditions stated herein or in the Scheme Information Document or Statement of Additional Information or Key Information Memorandum;

v. acceptance of instructions given by any one of the Investor in case of joint holding having mode of operations as "anyone or survivor";

vi. not verifying the identity of the person giving the telephone instructions in the Investor(s) name;

vii. not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC, the Investor(s) shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or raise a doubt;

viii. carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor(s) or any case of error in NAV communication;

ix. accepting instructions given by any one of the Investor(s) or his / her authorized person.

n) The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor(s) will unequivocally be bound by these Terms and Conditions.

DHFL Pramerica Perks:-

DHFL Pramerica Perks is a managed compensation plan that enables Employers to follow a pre-determined investment plan for their employees. Availing of DHFL PRAMERICA PERKS facility shall be subject to the following terms and conditions:-

a) "Terms and Conditions" means the terms and conditions set out herewith subject to which this PERKS Program shall be used/ availed by the Employer/ Investor(s) and shall include all modifications and supplements made by DHFL Pramerica Asset Managers Private Limited (erstwhile Pramerica Asset Managers Private Limited) ('AMC') thereto from time to time. The Employer/ Investor shall at all times be bound by any modifications and/or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.

b) "PERKS" is only the name of the investment facility that matures at the end of a pre-determined period called "vesting period".

c) The investments shall be made and held in the name of employer, i.e. the folio will be opened in the name of the employer and the investment will be made in the employer's name in the scheme(s) chosen. The legal ownership remains with the employer until vesting and the employees will have no legal rights over the allocation made by the employer in favour of the employees. This facility is not available for units held in dematerialized form.

d) To apply for the PERKS program, the Employer/Investor has to fill and submit the DHFL Pramerica PERKS Employer Application Form along with relevant documents as mentioned in the form.

e) It is mandatory for every employer and the employee to be KYC compliant for the vesting to take place. If any employee is not KYC compliant as on the date of vesting, the vesting will not be carried out for the said employee and the amount shall continue to remain invested in the Employer's folio.

f) The redemption of units from the employer's folio shall be subject to exit load, as applicable from time to time.

g) It shall be the responsibility of the employer/investor to deduct and deposit any tax including income tax payable for the amount vested in the name of the particular employee and if the employer/investor informs the AMC about the tax liability of the employees (at least 5 business days prior to the vesting date), the AMC shall assist the employer/investor to do the vesting (net of taxes), as intimated. i.e. on vesting, based on the confirmation from the Employer/Investor, the AMC will redeem the employees' allocation from the Employer/Investor's folio and:-

(i) retain the amount of taxes under the employer / investor folio or remit to the employer / investor an amount equivalent to the tax liability of the employees on account of this investment and

(ii) reinvest the balance amount in the name of the respective employees.

h) The Employer/investor and the employee(s) shall submit a prescribed "Third Party Declaration Form" confirming the relationship of the Third Party ("Employer") with the beneficiary ("Employee") and the third party payment by the Employer/Investor on behalf of the Employee for the subscriptions processed on the vesting date. In case the Employer does not submit the vesting request along with necessary documents including the third party declaration forms by the vesting date, units will not be vested and will continue to remain invested in the Employers' folio.

i) If the Employer/Investor opts to redeem partially before the actual vesting period & receive the redemption proceeds, then the Employer/Investor must submit Redemption request along with the names of employees against whose allocation the redemption units / amount should be adjusted.

j) The AMC will provide the Employer on a periodical basis with an account statement and the employee allocation annexure, only to the registered email id of the contact person (employer), which will reflect all the transactions done by the Employer/Investor during the corresponding period and the Employee Allocation details. The Employer/Investor shall check the account statement and the Employee Allocation Annexure carefully. If the Employer/Investor believes that there has been a mistake in any transaction using the Facility, or that unauthorized transaction has been effected, the Employer/Investor shall notify the AMC immediately. If the Employer/ Investor defaults in intimating the discrepancies in the statement within a period of 15 days of receipt of the statements/ allocation details, then Employer/Investor waives all his rights to raise the same in favour of the AMC, unless the discrepancy /error is apparent on the face of it.

k) The Employer/Investor(s) agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice. The Employer/Investor(s) shall not assign any right or interest or delegate any obligation arising herein.

l) The AMC shall specify the minimum investment amount to avail this facility, eligible schemes available under this facility, etc, from time to time.

m) The Employer/Investor(s) agrees and confirms that nothing in this arrangement or facility shall render the AMC a partner, agent or representative of the Employer/Investor(s) and that the Employer/Investor(s) shall not make any representations to its employees or to any third party or give any warranties which may require the AMC to undertake or be liable for, whether directly, or indirectly, any obligation and/or responsibility to the employees of the Employer/Investor(s) or any third party.

n) The Employer/Investor(s) agrees and acknowledges that the AMC will not be liable to provide any report or confirmation including the employee allocation or any periodical report in this regard to the employees. All the communication from the AMC regarding the services available under this Facility shall be addressed only to the Employer/Investor(s).

o) The Employer/Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor(s) will unequivocally be bound by it.

DHFL Pramerica Power Goals:-

DHFL Pramerica Power Goals ('the Facility') is a PE (Price to Earnings Ratio) variation based asset allocation facility with rebalancing features. The Facility would help the investors in making investments in equity and debt/liquid schemes of DHFL Pramerica Mutual Fund ('the Fund') based on an asset allocation suggested by a proprietary model developed by the AMC and rebalance the same. Following are the features of the Facility:

(a) The initial investment under the Facility shall be made to a specific scheme of the Fund identified by the AMC ('herein referred as the Feeder Fund'), which is currently, DHFL Pramerica Ultra Short Term Fund;

(b) Investment under the Facility into the Feeder Fund can be made through any one of these modes, viz. (1) Lump-sum Investment; (2) Systematic Investment Plan (SIP); (3) Lump-sum investment with SIP; or (4) Lump-sum investment with Systematic Transfer Plan (STP);

(c) The investor shall identify and designate one equity scheme of the Fund (for equity allocation) and one debt/liquid scheme of the Fund (for debt allocation) in which the investments shall be made under the Facility. Please note that the debt/liquid scheme so chosen by the investor for the purpose of debt allocation cannot be the Feeder Fund.

(d) The allocation towards the designated equity scheme shall be arrived through calculation of variation from long-term average Nifty 50 PE (see table below) and the balance allocation shall be in the designated debt scheme.

Variation from long-term average PE*	% Equity Allocation
Less than -20%	100%
Between -20% to -11%	100%
Between-10% to 0%	100%
Between 1% to 10%	80%
Between 11% to 20%	60%
Between 21% to 30%	40%
Between 31% to 40%	0%
Above 40%	0%

*Trailing PE of CNX Nifty is observed on a 20 days moving average basis as at the month-end and compared to long-term average PE (from January 1999) to calculate the Variation.

(e) Based on the variation from the long-term average PE (refer above table), the investments (i.e. cleared units) in the Feeder Fund shall be switched to the designated equity scheme (i.e. equity allocation) and to the designated debt scheme (i.e. debt allocation) on the 1st business day of every month.

(f) The Facility would also re-balance the clear units in the folio on the 1st business day of every month (where applicable) (i.e. investments in the designated equity and debt schemes) based on PE Variations (see table below).

Variation from longterm average PE*	Rebalancing	
	% of Outstanding Equity Units Moved Out to Debt	% of Outstanding Debt Units Moved Into Equity
Less than -20%	–	100%
Between -20% to -11%	–	50%
Between -10% to 0%	–	10%
Between 1% to 10%	–	–
Between 11% to 20%	–	–
Between 21% to 30%	–	–
Between 31% to 40%	50%	–
Above 40%	100%	–

*Trailing PE of CNX Nifty is observed on a 20 days moving average basis as at the month-end and compared to long-term average PE (from January 1999) to calculate Variation.

(g) All investments under the Facility shall be under a unique identified folio. By subscribing to this facility the investor(s) authorises the AMC to carry out the switch from the Feeder Fund to designated equity and debt funds and switch between equity and debt funds (on reallocation) without any further instructions or authorisations from the investor(s).

(h) Investors are requested to note that the applicability of NAV on switch of units from the Feeder Fund to designated equity and debt schemes and switch between equity and debt schemes (on reallocation) shall be subject to the realization/utilization of funds, wherever applicable, as per the prevailing SEBI regulations/circulars, issued and amended from time to time. Further, investors shall not (at the instance of the investor) be allowed to switch within the designated equity and debt schemes within the folio which is part of the Facility and the minimum amount criteria applicable to the schemes shall not applicable for switches within the Facility.

(i) Investors are requested to note that all switches between (i.e. Switch of units from the Feeder Fund to designated equity and debt schemes and switch between equity and debt schemes) shall be subject to the applicable exit load of the respective schemes. The redemption of units from the folio shall be subject to exit load as applicable to the respective schemes.

(j) Investors shall register to avail this Facility by submitting the "DHFL Pramerica Power Goals Application form" to the AMC/ISC. This form also includes the terms and condition applicable to the Facility and the same shall be available on the website of the mutual fund, www.dhflpramericamf.com.

(k) The Investor(s) agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice. The Investor/s agrees that subscription to this Facility will be deemed acceptance of the terms and conditions and the investor(s) will unequivocally be bound by these Terms and Conditions.

The AMC reserves the right to discontinue any of the aforesaid facilities at any point of time.

Accounts Statements

- The unit holders whose valid application for subscription has been accepted by the Fund, a communication specifying the number of units allotted, in the form of an email and/or SMS at the registered email address and/or mobile number, shall be sent within 5 business days from the date of receipt of transaction request or closure of the initial subscription list.
- Thereafter, a Common Account Statement ('CAS') shall be issued which shall enable a single consolidated view of all the investments of an investor in mutual funds and securities held in demat form with the Depositories. CAS shall contain details relating to all the transactions carried out by the investors across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.
- The following shall be applicable with respect to CAS, for unit holders having a Demat Account:-

i. Investors having mutual funds investments and holding securities in Demat account shall receive a CAS from the Depository;

ii. CAS shall be issued on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.

iii. If there is any transaction in any of the Demat accounts or in any of the mutual fund folios of the investor, depositories shall send the CAS within ten days from the month end. In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.

iv. Investors will have an option not to receive CAS through the Depository. Investors who do not wish to receive CAS through the Depository can indicate their negative consent to the Depository and such Investors will receive CAS from AMC / the Fund.

	• Unit holders who do not have Demat account shall be issued the CAS for each calendar month on or before 10th of the immediately succeeding month in whose folio(s) transaction(s) has/have taken place during the month by physical form or email (wherever the investors have provided the email address). For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN. • As the CAS will be issued on the basis of PAN, the Unit holders who have not provided their PAN will not receive CAS. • Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months ended September 30 or March 31, shall be sent in physical form/email on or before tenth day of succeeding month to all such unit holders in whose folios transactions have not taken place during that period. The half-yearly CAS will be sent by email to the Unitholders whose email is available, unless a specific request is made to receive in physical. • In case of a specific request received from the Unitholders, the AMC will provide the account statement to the Unitholder within 5 Business Days from the receipt of such request. • If a Unitholder so requests, a non-transferable Unit certificate will be issued within 5 working days of the receipt of such request.
Dividend	Under the Dividend Option, dividend will be declared as per the frequency indicated above or as may be decided as per the discretion of the Trustee, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. It must be clearly understood that there is neither any assurance that the Dividend will be declared regularly nor any assurance as to the rate of Dividend. If the Record Date for dividend distribution falls on a Non-Business Day, the Record Date shall be immediately following Business Day. In accordance with SEBI Circular No. SEBI / IMD / Cir No.1 / 64057 / 06 dated April 4, 2006, the procedure for Dividend declaration / distribution for schemes having frequency of dividend distribution other than daily upto monthly frequency would be as under : 1. Quantum of dividend and the record date will be fixed by the Trustee. Dividend so decided shall be paid, subject to availability of distributable surplus. 2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. 3. The Record Date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving dividends. The Record Date will be 5 calendar days from the date of issue of notice. **Procedure for Dividend Reinvestment:** Under the Dividend Reinvestment, the dividend amount will be re-invested (at the applicable ex-dividend NAV) in the Dividend Option of the Scheme or in the Target scheme. The amount of dividend re-invested will be net of dividend distribution tax and statutory levy, if any. The additional Units created by way of reinvestment of dividend would be added to the units already held by the Unitholder. The dividends so re-invested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder. There shall be no load on the dividends so reinvested transferred. **Procedure for Dividend Pay Out:** The Dividend proceeds may be paid by way of cheque, Dividend warrant or remitted electronically by way of / Direct credits / ECS / National Electronic Fund Transfer (NEFT) / Real Time Gross Settlement (RTGS) or any other electronic manner, if sufficient bank account details of the unitholder are available with the Mutual Fund to the Unitholder's bank account as recorded in the Registrar's records, within 30 days of the date of declaration of the dividend. In case of specific request for dividend payment through the physical mode or unavailability of sufficient bank details with the Mutual Fund, the Dividend will be paid by dividend warrant / cheque / demand draft and payment will be made in favour of the sole / 1st Unit holder with bank account details furnished to the Mutual Fund. The AMC, at its discretion at a later date, may choose to alter or add other modes of payment. **Effect of Dividend:** Upon payment of Dividend (including reinvestment of Dividend), the NAV attributable to Units in the respective Dividend Option will stand reduced by the dividend amount, and the dividend distribution tax and statutory levy, if any. The NAV of the Growth Option will remain unaffected by the payment of Dividend. Although the Scheme will have a common portfolio for both Growth and Dividend Options, the NAVs of the two Options will be distinctly different after declaration of the first Dividend to the extent of income distributed, distribution tax and statutory levy thereon. Please refer to Section 6. B. 12 of the SAI for details on Unclaimed Redemptions and Dividends.

Redemption	The redemption proceeds shall be dispatched to the unitholders within 10 business days from the date of receipt of redemption application, complete / in good order in all respects. A Transaction Slip may be used by the Unit Holder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at any ISC / OPA.. Transaction Slips are available at all the ISCs / OPAs/ the website of the Mutual Fund. For Investors convenience, the Mutual Fund also provides Online Transaction facility on its Website for transacting in units of the Mutual Fund's schemes. It is mandatory for the investors to provide their Bank account details as per SEBI guidelines. **Procedure for payment of redemption proceeds** **1. Resident Investors** Redemption proceeds will be paid to the investor through RTGS, NEFT, Direct Credit, Cheque or Demand Draft. a) If investor has provided IFSC code in the application form, by default redemption proceeds shall be credited to Investor's bank account through RTGS / NEFT. b) If the Investor has not provided IFSC code but has a bank account with a bank with whom the Fund has an arrangement for Direct Credit, the proceeds will be paid through direct credit. c) If the Investor's bank account does not fall under a) and b) above the Redemption proceeds will be paid by cheque or demand draft, marked "Account Payee only" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar). The bank name and bank account number of the sole / first holder as specified in the Registrar's records will be mentioned in the cheque / demand draft. The cheque / demand draft will be payable at the city, as per the bank mandate of the investor. Please refer SAI for details. The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post / UCP to the registered address of the sole / first holder as per the records of the Registrars. For the purpose of delivery of the redemption instrument, the dispatch through the courier / Postal Department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated above. The AMC reserves the right to change the sequence of payment from (a) to (c) without any prior notice. **2. Non-Resident Investors** For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows: **(i) Repatriation basis:** Where Units have been purchased through direct remittance from abroad or by cheque/ draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account maintained in India the proceeds will be remitted to the Unitholder's bankers in India for crediting his/her NRE/FCNR bank account. **(ii) Non-Repatriation basis:** When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address / bankers for crediting to the Unit Holder's non-resident (Ordinary) account. For FIIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FII maintained in accordance with the approval granted to it by the RBI. The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs/ FIIs. The Fund may make other arrangements for effecting payment of Redemption proceeds in future. **Effect of Redemptions** The number of Units held by the Unit Holder in his/ her/ its folio will stand reduced by the number of Units Redeemed. Units once redeemed will be extinguished and will not be re- issued. The normal processing time may not be applicable in situations where such details are not provided by investors/ Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/ loss in transit. Where Units under a Scheme are held under both Regular and Direct Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

Delay in payment of redemption / repurchase proceeds	The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 Business days from the date of redemption or repurchase. The AMC shall be liable to pay interest to the Unit holders @ 15% p.a. or such other rate as may be prescribed by SEBI from time to time, in case the Redemption / Repurchase payment is not made within 10 Business days from the date of receipt of the valid Redemption / Repurchase application, complete in all respect. Note: The AMC will not be liable to pay any interest or compensation in case of any delay in processing the redemption application beyond 10 Business Days in case of any deficiency in the redemption application or if the AMC / RTA is required to obtain from the Investor / Unit holders any additional details for verification of identity or bank details etc. under applicable regulations.
Bank Mandate	It is mandatory for the every sole / first applicant / Unitholder to provide the name of the bank, branch, address, account number and account type as per requirements SEBI guidelines and any other requirements stated in the Application Form. Further, in case the cheque for purchase of units is issued from a bank account which is different from the Bank Mandate mentioned in the application form or if the payment is made through a bank draft, the investor needs to provide a cancelled cheque leaf, for the purpose of verification along with the application form. Without these details, the application will be treated as incomplete and is liable to be rejected by the Registrar/AMC. **Multiple Bank Mandate Registration for non-demat holders.** Investors (holding units in physical account statement) may register multiple Bank Mandates in a single folio using a prescribed Multiple Bank Mandate Registration form which is available at all ISCs/OPAs and also on the Mutual Fund's website. The said form needs to be accompanied with cancelled cheque leaves for all the bank mandates which the investor seeks to register under a folio. For details, please refer to SAI. Note: For Units held in demat mode, the bank mandate shall be as per bank details registered with the DP.
Transaction Charges	Please refer to highlights of the scheme for details.
Option to hold units in dematerialized (Demat) form	The investors shall have an option to hold the Units in demat mode, except for units held under Dividend Options where dividend distribution frequency is less than one month. However, for SIP transactions, while the units in will be allotted based on the applicable NAV as per the respective SIDs, the same will be credited to unitholder's Demat account on a weekly basis, upon realization of funds/ credit confirmation. For example, for fund realization/ credit confirmation received from the bankers from Monday to Friday of a week, the Units will be credited to unitholder's Demat account with the DP in the following week on Monday. To hold the Units in demat mode, the investor will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form, DP's Name, DP ID and Beneficiary Account No. with the DP at the time of subscribing to the Units. If a Unit holder desires to opt for dematerialization of units held under physical account statement at a later date, he will be required to make an application to AMC/ RTA/DP in Conversion Request Form (available on the website of the Mutual Fund or with the DPs) along with Statement of Account, a copy of Client Master Report (CMR) or Transaction Statement (only the page of Transaction Statement reflecting the name and pattern of holding) issued by its Depository Participant. Application for issue of Units in demat mode may be submitted to any of the OPAs / ISCs or DPs. The AMC will endeavor to credit the Units to the Beneficiary Account of Unit holder within two working days from the date of clearance of the investor's cheque or receipt of demat request . In case the unit holders do not provide their Demat Account details, or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in physical account statement mode provided the application is otherwise complete in all respect and accordingly, an Account Statement shall be sent to them.
Rematerialisation of units held in Demat form:	Units of the Scheme held in demat may be converted into physical account statement mode via rematerialisation process. Rematerialization of Units ('remat') will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996. The investor will need to submit a remat request to his/her DP for rematerialisation of holdings in his/her account. If there is sufficient balance in the investor's account, the DP will generate a Rematerialisation Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialisation request form. The DP will then despatch the request form to the AMC/ RTA. The AMC/ RTA accepts the request for rematerialisation prints and despatch the account statement to the investor and send electronic confirmation to the DP. DP shall inform the investor about the changes in the investor account following the acceptance of the remat request.
Listing & Transfer	Being open-ended Scheme under which the Subscription and Redemption of Units will be made on a continuous basis, the Units of the Schemes are not proposed to be listed on any stock exchange. However, the AMC in consultation with the Trustee may list the Units on one or more Stock Exchanges at a later date. In such an event, the AMC will make suitable public announcement to that effect. Units held in Demat form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations through off market deals or in accordance with the stock exchange rules, upon the Scheme being listed. Transfers should be only in favour of transferees who are eligible for holding Units under the Scheme. Units of the Scheme held in physical mode are non-transferable. If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transmission of Units consequent on the death of a unitholder, the transferee's name will be recorded by the AMC / Registrar subject to production of satisfactory evidence and completing the requisite procedure / documentation (as explained in SAI).

The policy regarding reissue of repurchased units (including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	The Scheme does not propose to reissue Redeemed Units.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	Units of the Scheme held in physical Account Statement are non-transferable. Units of the Scheme are presently not proposed to be listed on any stock exchange. Only the Units of the held in dematerialized form are transferable through off-market deals, in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time, as mentioned above under section "Listing & Transfer". **Pledge of Units:** **a. Units held in demat mode:** The Units held in demat mode can be pledged as per the provisions of Depositories Act and Rules and Regulations framed by Depositories. **b. Units held in physical mode:** The Units held in physical mode under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body as decided by the AMC. The AMC / Registrar will note and record such Pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as may be prescribed. Disbursement of such loans will be entirely at the discretion of the bank / financial institution / NBFC concerned (hereinafter referred to as the "Pledgee") and the Mutual Fund/AMC assumes no responsibility thereof. The Pledgor will not be able to redeem Units that are pledged, until the Pledgee to whom the Units are pledged provides written authorisation to the Mutual Fund that the pledge / lien charge may be revoked. Further, the Pledgee will have complete authority to redeem such Units so long as the Units remain under pledge. **Right to limit Redemption:** The AMC may, under the below mentioned circumstances, impose restriction on redemption (including switch-outs) for a period not exceeding 10 working days in any 90 days period. Such restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: — Liquidity issues - When market at large becomes illiquid affecting almost all securities rather than any issuer specific security; — Market failures, exchange closures - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies; — Operational issues - When exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). However, such restriction would not be applicable to the redemption (including switch-outs) requests received for upto INR 2 Lakhs. In case of redemption (including switch-outs) requests above INR 2 Lakhs, the AMC shall redeem the first INR 2 Lakhs without such restriction and remaining part over and above INR 2 Lakhs shall be subject to such restriction. Any imposition of restriction on redemption (including switch-outs) of units of the Scheme shall be made applicable only after specific approval of Board of AMC and Trustee and the same shall also be informed to SEBI immediately.

C. PERIODIC DISCLOSURES

Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	The AMC will calculate and disclose the NAV of the Scheme on all the Business Days. The NAV of the Scheme shall be published at least in two daily newspapers having Nationwide circulation on daily basis in accordance with the Regulations. The AMC shall update the NAVs on the website of the AMC (www.dhflpramericamf.com) and of the Association of Mutual Funds in India – AMFI (www.amfiindia.com) before 9.00 p.m. on every Business Day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.
Half -yearly Disclosures: **Portfolio / Financial Results** This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	The Scheme shall publish, by way of an advertisement, in one English daily circulating in the whole of India and in a newspaper published in the language of the region where the head office of the Mutual Fund is situated the complete scheme portfolio before the expiry of one month of the close of each half year i.e., 31st March and 30th September. This shall also be displayed on the website of the Mutual Fund and that of AMFI.
Half Yearly Results	The Mutual Fund shall within one month of the close of each half year i.e., 31st March and 30th September, upload the soft copy of its unaudited financial results containing the details specified in Regulation 59 on its website and shall publish an advertisement disclosing uploading of such financial results on its website, in one English newspaper having nationwide circulation and in one regional newspaper circulating in the region where the head office of the Mutual Fund is situated. This shall also be displayed on the website of AMFI.

Annual Report

The Scheme wise annual report or an abridged summary thereof shall be mailed to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e., 31st March each year).

In case of unitholders whose email addresses are available with the Mutual Fund, the scheme annual reports or abridged summary would be sent only by email. Unitholders whose email addresses are not available with the Mutual Fund shall be sent physical copies of scheme annual reports or abridged summary by post / courier. The AMC shall provide a physical copy of scheme annual report or abridged summary upon receipt of a specific request from the unitholders, irrespective of registration of their email addresses. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the AMC (www.dhflpramericamf.com) and Association of Mutual Funds in India (www.amfiindia.com).

Associate Transactions

Please refer to Statement of Additional Information.

Investor services

Investors may make any service request or complaints or enquiries by calling the AMC's Investor Helpline "1800 266 2667" (toll-free) or send an e-mail to customercare@dhflpramericamf.in.

The customer service representatives may require personal information of the customer for verification of the customer's identity in order to protect confidentiality of information. The AMC will at all times endeavour to handle transactions efficiently and to resolve any grievances promptly. For any queries / complaints / feedbacks investors may contact:

Mr. Murali Ramasubramanian
Investor Relations Officer
DHFL Pramerica Mutual Fund
2nd floor, Nirlon House, Dr. Annie Besant Road,
Worli, Mumbai - 400030
Tel: 91 22 6159 3000
Fax: 91 22 6159 3100

Taxation

The rates mentioned herein are as per the Finance Act, 2017.

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

DHFL Pramerica Mutual Fund is a fund registered with SEBI and as such is eligible for benefits under Section 10(23D) of the IT Act, 1961. Accordingly, its entire income would be exempt from tax.

Taxation – Debt Schemes

	Resident Investors*	**Mutual Fund**	
		For Individuals/ HUF	**For Others**
Tax on Dividend	Nil	28.84% (25% plus 12% surcharge plus 3% education cess) of amount distributed^	34.608% (30% plus 12% surcharge plus 3% education cess) of amount distributed^
Short-term capital gains@	10-30 per cent based on the legal status & the total income of the investor##	Nil	
Long-term capital gains@	20 per cent with indexation#	Nil	
Business income	10-30 per cent based on the legal status & the total income of the investor##	Nil	

Since Liquid Fund/Debt Fund does not qualify as an equity oriented mutual fund (Refer Note 1 below), no Securities Transaction Tax (STT) is payable by the Unit Holders on redemption / repurchase of Units by the Mutual Fund.

*The tax rate would be increased by a surcharge of:

(a) 7 per cent - in case of domestic corporate Unit Holders, where the total income exceeds Rs 10,000,000/- (Rupees One Crore) but does not exceed Rs. 100,000,000/- (Rupees Ten Crores).

12 per cent – in case of domestic corporate Unit Holders, where the total income exceeds Rs. 100,000,000/- (Rupees Ten Crores).

(b) 12 per cent – in case of firms, local authority and co-operative societies, where total income exceeds Rs. 10,000,000/- (Rupees One Crore).

(c) 10 per cent – in case of individuals/ Hindu Undivided Family (HUF)/ Association of People (AOP)/ Body of Individuals (BOI), where total income exceeds Rs 5,000,000/- (Rupees Fifty Lakhs) but does not exceed Rs 10,000,000/- (Rupees One Crore).

(d) 15 per cent – in case of Individuals/ HUF/ AOP/ BOI, where total income exceeds Rs 10,000,000/- (Rupees One Crore).

Further, an additional surcharge of 3 per cent by way of education cess would be charged on amount of tax inclusive of surcharge for all Unit Holders.

	Tax rebate up to Rs 2,500 per annum would be available for resident individuals having total income up to Rs 350,000/- (Rupees Three Lakh Fifty Thousand) ^An additional income-tax is to be paid by the mutual fund after grossing up income distributed to investor. @ Units of a mutual fund (other than an equity oriented fund) shall be considered as a short-term capital asset where the same are held for a period of 36 months or less immediately preceding their date of transfer. Long-term capital asset means an asset which is not a short-term capital asset. #In case of resident individuals and HUFs, where the total income as reduced by long-term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long-term capital gains will be subjected to the 20 per cent tax. ##Assuming that the total income in case of individuals/ HUF/AOP/ BOI exceeds the basic exemption limit [(Rs. 500,000/- (Rupees Five Lakhs only) in case of resident individual of an age 80 years or more, Rs. 300,000/- (Rupees Three Lakhs only) in case of resident individual of an age of sixty (60) years or more but less than eighty (80) years and Rs. 250,000/- (Rupees Two Lakh Fifty Thousand only) in case of resident in India below sixty (60) years of age (including HUF, AOP/BOI)]. Note 1: An equity oriented fund has been defined as a scheme of a Mutual Fund where the investible funds are invested in equity shares of domestic companies to the extent of more than 65 per cent of the total proceeds of such fund. The percentage of equity shareholding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures. **FOR FURTHER DETAILS ON TAXATION PLEASE REFER TO THE CLAUSE ON TAXATION IN THE SAI.**

D. COMPUTATION OF NAV

NAV of Units under the Scheme may be calculated by either of the following methods shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$$

Or

$$\text{NAV (Rs.)} = \frac{\text{Unit Capital + Reserves and Surplus}}{\text{No. of Units outstanding under the Scheme}}$$

Note:

- The NAV is rounded off upto 4 decimal places.
- Separate NAV will be calculated and disclosed for each Plan/Option.
- The AMC will calculate and disclose the NAV of the Schemes on all the Business Days.
- The valuation of the Scheme's assets and computation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

E. TRANSACTION CHARGES:

In accordance with SEBI Circular No. IMD/ DF/13/ 2011 dated August 22, 2011 read with circular no. CIR/ IMD/ DF/ 21/ 2012 dated September 13, 2012, the AMC/ Fund shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. Such deduction shall be as under (provided the distributor has opted in to receive the transaction charges):-

- For the new investor a transaction charge of Rs 150/- shall be levied for per purchase / subscription of Rs 10,000/- and above; and
- For the existing investor a transaction charge of Rs 100/- shall be levied for per purchase / subscription of Rs 10,000/- and above.

The transaction charge shall be deducted from the subscription amount and paid to the distributor and the balance amount (net of transaction charges) shall be invested. The transaction charges and the net investment amount and the number of units allotted will be clearly mentioned in the Account Statement issued by the Mutual Fund. Distributors may choose to either option to opt-in or opt out of charging the transaction charge.

In case of investments through Systematic Investment Plan (SIP) the transaction charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charges shall be deducted in 3-4 installments.

However, the Transaction charges shall not be deducted if:

a) The amount per purchases /subscriptions is less than Rs. 10,000/-;

b) The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/STP, etc.

c) Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/agent).

d) The Distributor has opted out for levy of transaction charges.

Upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

IV. Fees and Expenses

This section outlines the expenses that will be charged to the scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees marketing and advertising, Registrar expenses, printing and stationary, bank charges etc.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include the Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' Fee, marketing and selling costs etc. as given below:

a. The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the AMC, but including the investment management and advisory fee shall be as follows:

On the first Rs. 100 crores of the daily net assets	2.25%
On the next Rs. 300 crores of the daily net assets	2.00%
On the next Rs. 300 crores of the daily net assets	1.75%
On the balance of the assets	1.50%

b. In addition to the annual recurring expenses stated in (a) above, the following costs or expenses may be charged to the Scheme:-

i. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. The brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of annual recurring expenses as prescribed under (a) above.

ii. Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Board from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. The expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

iii. Additional expenses not exceeding 0.20 per cent of daily net assets of the scheme, towards the investment and advisory fees or various other permissible expenses;

iv. Service tax on investment and advisory fees.

Within such total recurring expenses charged to the Scheme as above, the investment management and advisory fee (charged as a percentage of daily net assets) would be as decided by the AMC from time to time, provided that the investment management and advisory fee shall not exceed the aggregate of expenses charged under clause (a) and (b) (iii) above.

Service tax on other than investment and advisory fees, if any, and the service tax on brokerage and transaction cost paid for execution of trade shall be borne by the scheme within the maximum limit of annual recurring expenses stated in (a) above.

Further, the service tax on exit load, if any, shall be paid out of the exit load proceeds and the exit load net of service tax, if any, shall be credited back to the scheme.

In terms of SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.

The maximum annual recurring expenses of the Scheme including the investment management and advisory fee (together with additional management fee wherever applicable) shall not exceed the limit stated in Regulation 52 read with aforesaid SEBI circular dated September 13, 2012, as explained above. Any excess over these specified ceilings would be borne by the AMC or the Trustee or the Sponsors.

At least 20% of the TER is charged towards distribution expenses/ commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution expenses/ commission (at least 20%) which is charged in the Regular Plan. The Direct Plan shall also have separate NAV.

The AMC has estimated the following maximum expenses for the first Rs. 100 Crores of the daily net assets of the Scheme. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

Expense Head	**% of daily Net Assets**
Investment Management and Advisory Fees	Upto 2.25%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades and 5 bps for derivatives transactions	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses*	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i)	Upto 2.25%
Additional expenses under regulation 52 (6A) (c)	Upto 0.20%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

*Any other expenses which are directly attributable to the Scheme, except those expenses which are specifically prohibited, may be charged with the approval of the Trustee within the overall limits specified in the SEBI (Mutual Funds) Regulations.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that an investor in the Scheme will bear directly or indirectly. The above estimates have been made in good faith as per the information available to the AMC, and are subject to change inter-se, or in total, on account of any change in SEBI Regulations or otherwise. The actual expenses incurred may be higher or lower than the estimated rates mentioned above. The AMC will strive to reduce the level of these expenses so as to keep them well within the maximum limit allowed by SEBI, and expenses in excess of the above limit shall be borne by AMC. All types of expenses charged to the Scheme shall be in accordance with the SEBI (MF) Regulations.

Illustration of impact of expense ratio on scheme's returns

If the investor has invested Rs. 10,000 on April 30, 2015 under Regular Plan of the Scheme and value of his investment is Rs. 11,000 on April 30, 2016, his return on investment is 10% p.a. which is net of expense ratio @ 2.25% p.a. His return on investment before charging expense @ 2.25% p.a. would be Rs. 11,225 i.e. 12.25% p.a.

The present illustration is calculated pursuant to the requirements of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016. The purpose of an illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments. Actual returns on your investment may be more, or less. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission. The NAVs published by the AMC are net of scheme expenses and they reflects return on investment to investors, provided investment is not subject to exit load. Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time.

The load structure of the Scheme is as follows:

Type of Load	Load chargeable (as % of NAV)
Entry Load	NA^
Exit Load	1% if the investor redeemed / switched out within 1 month from the allotment of units and Nil if redeemed / switched out subsequent to 1 month of allotment of units.

^SEBI, vide circular no. SEBI / IMD / CIR No. 4 / 168230 / 09 dated June 30, 2009 has decided that there shall be no Entry Load for all Mutual Fund Schemes. Accordingly, the upfront commission payable to the distributor on investment made by the investor, if any, shall be paid directly by the investor to the distributor, based on the investor's assessment of various factors including service rendered by the distributor.

The entire exit load (net of service tax), charged, if any, shall be credited to the Scheme.

Exit Load for switches within the Scheme:-

a) Where the investments were routed through a distributor (i.e. made with distributor code), any Switch of Units from the Regular Plan to Direct Plan of a Scheme shall be subject to applicable exit load, if any. However, any subsequent switch - out or redemption of such investments from the Direct Plan will not be subject to any exit load;

(b) Where investments were made directly i.e. without any distributor code, exit load will not be levied on switch of Units from Regular Plan to Direct Plan of that Scheme. However, any subsequent switch-out or redemption will be subject to exit load applicable from the original date of investment;

(c) No exit load shall be levied in case of switch of Units from Direct Plan to Regular Plan of a Scheme. However, any subsequent switch-out or redemption of such investment from the Regular Plan shall be subject to exit load based on the original date of investment in the Direct Plan.

The AMC / Trustee reserves the right to change / modify the Load structure of the Scheme, if deemed necessary in the interest of smooth and efficient functioning of the Mutual Fund, depending upon the circumstances prevailing at that time, subject to maximum limits as prescribed under the Regulations. However, the Redemption Price will not be lower than 93% of the NAV or as permitted / prescribed under the SEBI Regulations from time to time. Similarly, the difference between the Subscription Price and the Redemption Price shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Subscription Price.

Load exemptions:

- AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors.
- No Exit Load will be charged on Intra-Scheme switches i.e., switches between Growth and Dividend Options.
- No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme.

Any change in the load structure shall be applicable on prospective investments only. For any change in load structure, the AMC will issue an addendum and display it on its Website (www.dhflpramericamf.com) and Investor Service Centers. The addendum will also be circulated to all the distributors / brokers, so that the same can be attached to all SIDs and Key Information Memoranda in stock till the same is updated and reprinted. The AMC would make arrangements to display the addendum to the SID in the form of a notice at all the Investor Service Centers. The change in the Exit Load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the Application Form and would also be disclosed in the statement of accounts issued after the introduction of such Load. A public notice shall be given in respect of the change in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the head office of the Mutual Fund is situated. Any other measures which the Mutual Fund may feel necessary would be undertaken.

The investors are requested to check the prevailing load structure of the Scheme before investing.

For the current applicable exit load structure, please refer to the website of the AMC (www.dhflpramericamf.com) or may call at 1800 266 2667 (toll free no.) or your distributor.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

In terms of SEBI circular no. SEBI / IMD / CIR No. 4 / 168230 / 09 dated June 30, 2009 there shall be no Entry Load for all mutual fund schemes.

Exit load is as specified under section IV C above, titled 'Load Structure'.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS BY ANY REGULATORY AUTHORITY

Details of penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in the process of being taken by any regulatory authority are as follows:

1. Penalties and action(s) taken against foreign Sponsor during the last three years in the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor are carried out or where the headquarters of the Sponsor is situated:- None

2. Monetary penalties imposed and/ or action taken against Indian Sponsor(s) (if any) during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law including details of settlement, if any, arrived at with the aforesaid authorities during the last three years: -

   Details of penalties paid by Dewan Housing Finance Corporation Limited (DHFL) to National Housing Bank and other Regulators during last 3 financial years:

- National Housing Bank (NHB) has imposed penalties on DHFL in respect of the following:-

— In May 2014, a penalty of INR 20,000/- was levied on DHFL, in relation to non-compliance of the provisions of paragraph 21 of Housing Finance Companies (NHB) Directions, 2010, in relation to closure of branches at 2 locations. The penalty was paid by DHFL;

— In November, 2014, a penalty of INR 25,000/- was levied on DHFL, on account of delay in submitting certain quarterly reports to NHB in accordance with the provisions of the guidelines on Asset Liability Management. The penalty was paid by DHFL;

3. Details of violations and enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsors and/or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party:- None

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsors and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party:- None

5. Any deficiency in the systems and operations of the Sponsors and/ or the AMC and/ or the Board of Trustees/Trustee Company requiring disclosure here by SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency:- None

The Scheme was approved by the Trustees. The Trustees have ensured that the Scheme approved is new products offered by DHFL Pramerica Mutual Fund and are not a minor modification of its existing schemes.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and on behalf of DHFL Pramerica Asset Managers Private Limited

Sd/-
Suresh Soni
Chief Executive Officer

Place: Mumbai

Date : June 10, 2017

INVESTOR SERVICE CENTRE AND OFFICIAL POINTS OF ACCEPTANCE

DHFL Pramerica Asset Managers Private Limited

Mumbai: 2nd Floor, Nirlon House, Dr. Annie Besant Road, Worli, Mumbai - 400030. **Ahmedebad:** First Floor, Zodiac Avenue, Opp Mayor's Bungalow, Law Garden Road, Ellis Bridge, Ahmedabad - 380006. **Asansol:** H. No. 2, 1st Floor, ST No 1, Hindustan Park, Asansol - 713304 West Bengal. **Bangalore:** Unit No.806, 8th Floor, Prestige Meridian - I, 29 M.G. Road, Bangalore - 560001. **Baroda:** 1st Floor, Sidharath Complex, R.C. Dutt, Alkapuri, Baroda - 390007. **Chennai:** Gee Gee Plaza, 3rd Floor, Plot No.14A, Door No:1, Wheat Croft Road, Nungambakkam, 600034 Chennai, India. **Hyderabad:** Unit No 305, 3rd Floor, Ashok Scintilla, H No 3-6-520, Himayatnagar, Hyderabad - 500029. **Kolkata:** Om Towers, 10th Floor, Unit No 1008, 32 Chowringhee Road, Kolkata - 700071. **New Delhi:** Premises No 1307/1308, Gopal Das Bhawan, 28, Barakhamba Road, Connaught Place, New Delhi - 110001. **Pune:** Office No. A-1, Ground Floor, Deccan Chambers, C.T.S. No. 33/40, Opposite Janata Sahakari Bank, Erandwana, Karve Road, Pune - 411004. **Jaipur:** 326, 3rd Floor, Ganpati Plaza, M I Road, Jaipur - 302001. **Kanpur:** Unit No : 14/113, 1st Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208001. **Chandigarh:** SCO 811-812, 2nd Floor, Sector 22- A, Chandigarh - 160022. **Cochin:** 510, 5th Floor, Govardhan Business Centre, Chittoor Road, Cochin - 682035.

Karvy Computershare Private Limited

Agra: 1st Floor Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures,Sanjay Place, Agra - 282002. **Ahmedabad:** 201/202 Shail Complex Opp: Madhusudan House, B/H Girish Cold Drink, Off C G Road, Navrangpura, Ahmedabad - 380006. **Ajmer:** 302, 3rd Floor Ajmer Auto Building, Opposite City Power House, Jaipur Road; Ajmer -305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No- 06, Murtizapur Road, Opp Radhakrishna Talkies, Akola - 444004. **Aligarh:** 1st Floor, Kumar Plaza, Aligarh - 202001. **Allahabad:** Rsa Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No.2, Alwar - 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospitalambala Cant, Ambala - 133001. **Amritsar:** 72-A, Taylor'S Road, Opp Aga Heritage Club, Amritsar - 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Shrow Room, Grid Char Rasta, Anand - 380001. **Ananthapur:** #15/149,1st Floor, S R Towers,Subash Road, Opp. To Lalitha Kala Parishad, Anantapur - 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar - 393002. **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol - 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. **Balasore:** M.S Das Street, Gopalgaon, Balasore,Orissa, Balasore - 756001. **Bangalore:** 59, Skanda puttanna Road, Basavanagudi, Bangalore - 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, -Bankura - 722101. **Bareilly:** 1st Floor, 165, Civil Linesopp.Hotel Bareilly Palace, Near Railway Station, Bareilly - 243001. **Barhampore (WB):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (WB) - 742101. **Baroda:** SB-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda - 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai - 851117. **Belgaum:** CTS No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. **Bellary:** No. 1, KHB Colony, Gandhi Nagar, Bellary - 583103. **Berhampur (OR):** Opp –Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (OR) - 760001. **Bhagalpur:** 2nd Floor, Chandralok Complex,Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392001. **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar - 364002. **Bhilai:** Shop No -1, First Floor, Old Sada Office Block, Plot No -1, Commercial Complex, Nehru Nagar- East, Bhilai - 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara - 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal - 462011. **Bhubaneswar:** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. **Bikaner:** 70-71, 2nd Floor, Dr.Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334001. **Bilaspur:** Shop No-201 & 202, 1st Floor, V R Plaza, Link Road, Bilaspur, C.G., Bilaspur - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandi Jwellars, Bokaro - 827004. **Burdwan:** 63 GT Road, Halder Complex, 1st Floor, Burdwan - 713101. **Chandigarh:** SCO 2423-2424, Sector 22-C, First Floor, Chandigarh - 160022. **Chandrapur:** Rauts Raghuvanshi Complex, Shop No-1, Office No-2, 1st Floor, Beside Azad Garden Main Road, Chandrapur - 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai - 600002. **Chinsura:** J C Ghosh Saranu,Bhanga Gara, Chinsurah, Hooghly, Chinsurah - 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakualm - 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. **Cuttack:** PO - Buxi Bazar, Cuttack, Opp Dargha Bazar Police Station, Dargha Bazar, Cuttack - 753001. **Davangere:** D.No 376/2, 4th Main, 8th Cross, P J Extension, Opp Byadgishettar School, Davangere - 577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun - 248001. **Dewas:** 27 RMO House, Station Road, Above Maa Chamunda Gaes Agency, Dewas - 455001. **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad - 826001. **Dharwad:** 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad - 580001. **Dhule:** Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp Bhavasar General Store, Dhule - 424001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor City Centre, 16 DT Burdwan, Durgapur - 713216. **Erode:** No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003. **Faridabad:** A-2B, 1st Floor, Nehru Groundnit, Faridabad - 121001. **Gandhidham:** 204 2nd Floor, Bhagwati Chamber, Kutchkala Road, Gandhidham - 382007. **Gandhinagar:** Plot No - 945/2, Sector - 7/C, Opp Pathika, Gandhinagar - 382007. **Gaya:** 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya - 823001. **Ghaziabad:** 1st Floor C-7, Lohia Nagar, Ghaziabad - 201001. **Gorakhpur:** Above V.I.P. Houseajdacent, A.D. Girls College, Bank Road, Gorakpur - 273001. **Gulbarga:** CTS No 2913, 1st Floor, Asian Towers , Jagath Station Main Road, Next To Adithya Hotel, Gulbarga - 585105. **Guntur:** D No 6-10-27,Srinilayam, Arundelpet, 10/1, Guntur - 522002. **Gurgaon:** Shop No.18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road, Guwahati - 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior - 474009. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249401. **Hassan:** SAS No-212, Ground Floor, Sampige Road, 1st cross, Near Hotel Souther Star, K R Puram, Hassan - 573201. **Hubli:** Karvy Computershare Pvt.Ltd. CTC No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029. **Hyderabad:** 8-2-596, Avenue 4, Karvy Plaza, Street No 1, Banjara Hills, Hyderabad - 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporates, Above ICICI bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore - 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur - 482002. **Jaipur:** S16/A, 3rd Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur - 302001. **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opposite Tehsil Complex, Jalandhar - 144001. **Jalgaon:** 269, Jaee Vishwa, 1st Floor, Baliram Peth, Above United Bank Of India, Near Kishor Agencies, Jalgaon - 425001. **Jalpaiguri:** D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri - 735101. **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu - 180012. **Jamnagar:** 136-137-138 Madhav Palaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar - 361001. **Jamshedpur:** 2nd Floor, R R Square, SB Shop Area, Near Reliance Foot Print & Hotel- BS Park Plaza, Main Road, Bistupur, Jamshedpur - 831001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur - 342001. **Junagadh:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh - 362001. **Kanpur:** 15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur - 208001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar - 505001. **Karur:** No.6, old No.1304, Thiru-vi-ka Road, Near G.R.Kalyan Mahal, Karur - 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur - 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. **Kolkata:** 166 A Rashbihari Avenue 2nd Floor, Opp- Fortish Hospital, Kolkata - 700029. **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007. **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near SBI Main Branch, Kurnool - 518004. **Lucknow:** 1st Floor. A. A. Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow - 226001. **Ludhiana:** SCO - 136, 1st Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana - 141001. **Madurai:** Rakesh towers, 30-C, 1st Floor, Bye pass Road, Opp Nagappa Motors, Madurai - 625010. **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda - 732101. **Mangalore:** Mahendra Arcade, Opp Court Road, Karangal Padi, Mangalore - 575003. **Margoa:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao - 403601. **Meerut:** 1st Floor, Medi Centre, Opp ICICI Bank, Hapur Road, Near Bachha Park, Meerut - 250002. **Mehsana:** UI/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana - 384002. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad - 244001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort - 400001. **Mumbai: Vile Parle:** 104, Sangam Arcade, V. P. Road, Opp. Railway Station, Above Axis Bank ATM Vile Parle (West), Mumbai - 400 056. Telephone No: 022-26100967, Email ID: VileParleext.mum@karvy.com **Muzaffarpur:** 1st Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur - 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp.Clock Tower, Mysore - 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad - 387001. **Nagpur:** Plot No 2/1, House No 102/1, Mata Mandir Road, Mangaldeep Appartment, Opp Khandelwal Jewelers, Dharampeth, Nagpur - 440010. **Nanded:** Shop No.4, Santakripa Market, G G Road, Opp. Bank Of India, Nanded - 431601. **Nasik:** F-1, Suyojit Sankul, Sharanpur Road, Nasik - 422002. **Navsari:** 1/1 Chinmay Aracade, Opp Sattapir Rd, Tower Rd, Navsari - 396445. **Nellore:** 16-2-230, Room No: 207, 2nd Floor, Keizen Heights, Gandhi Nagar, Pogathota, Nellore - 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. **Nizamabad:** H No 5-6-430, Above Bank Of Baroda, First Floor, Beside HDFC Bank, Hyderabad Road, Nizamabad - 503003. **Noida:** Karvy Computershare Pvt. Ltd., 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida - 201301. **Panipat:** Karvy Computershare Pvt.Ltd. 1st Floor, Krishna Tower, Above Amertex, G.T. Road, Panipat - 132103. **Panjim:** Karvy Computershare Pvt.Ltd. City Business Centre, Coelho Pereira Building, "Room No 18,19 & 20, Dada Vaidya Road. **Patiala:** SCO 27 D, Chotti Baradari, Near Car Bazaar, Patiala - 147001. **Patna:** 3A, 3rd Floor, Anand Tower, Exhibition Road, Opp ICICI Bank, Patna - 800001. **Pondicherry:** No 7, Thiayagaraja Street, Pondicherry - 605001. **Pune:** Mozaic Bldg, CTS No.1216/1, Final Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune - 411004. **Raipur:** Shop No. 31, Third Floor, Millenium Plaza, Above Indian House, Behind Indian Coffee House, Raipur - 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry - 533101. **Rajkot:** 104, Siddhi Vinyak Com., Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot, Rajkot - 360001. **Ranchi:** Room No 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi - 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam - 457001. **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla - 769012. **Salem:** No:40, Brindavan Road, Fairlands, Near Perumal Koil, Salem - 636016. **Sambalpur:** Ground Floor, Quality Massion, Infront of Bazaar Kolkata, Nayapara, Sambalpur - 768001. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001. **Shimla:** Triveni Building, By Pas Chowkkhallini, Shimla - 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, LLR Road, Durgigudi, Shimoga - 577201. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri - 734001. **Solapur:** Block No 06, Vaman Nagar, Opp DMart, Jule Solapur, Solapur - 413004. **Srikakulam:** D.No-4-1-28/1, Venkateswara Colony, Near Income Tax Office, Srikakulam - 532001. **Surat:** G-5 Empire State Buliding, Nr Udhna Darwaja, Ring Road, Surat - 395002. **Tirupathi:** H.No:10-13-425, 1st Floor, Tilak Road, Opp: Sridevi Complex, Tirupathi - 517501. **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur - 680001. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy - 620017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur - 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain - 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad - 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi - 396195. **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sigra, Varanashi - 221010. **Vellore:** 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore - 632001. **Vijayawada:** 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016. **Warangal:** 5-6-95, 1st Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 506001.

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