

Paramount Life & General Insurance Corporation - Regular Meeting
Board Room, 16th Floor, Sage House, 110 V.A. Rufino Street, Legaspi Village, Makati City
Tuesday, 19 September 2017, 10:10 AM —10:50 AM PHT

Present: Patrick L. Go Chairman and CEO
Rosanna L. Go Executive Vice-Chairman and Treasurer
Ramon M. Chu Vice Chairman
George T. Tiu President and COO
JJ Samuel A. Soriano
Wendell Garth A. Ty
Hilary Blase L. Go
Lauren Nicole L. Go

Also present: Jimmy S. Soo Corporate Secretary
Karen Jill M. Espineli Assistant Corporate Secretary

1 Call to Order

Mr. Patrick L. Go, Chairman, called the meeting to order at 10:10 AM and presided over the same. Atty. Karen Jill M. Espineli, Assistant Corporate Secretary, recorded the minutes of the proceedings.

2 Certification of Notice and Quorum

Atty. Jimmy S. Soo, Corporate Secretary, certified that based on records, notices for the meeting were given to all elected members of the Board of Directors in accordance with the provisions of the Corporation Code and the Company's By-Laws. Atty. Soo also certified that 5 out of 8 members of the Board were present, and there was quorum to transact business. Hence, Mr. Go declared the meeting duly convened and open for business.

3 Reading and Approval of the Minutes of the Regular Meeting held on May 31, 2017

Mr. Chu presented for consideration the approval of the Minutes of the Regular Board Meeting held on May 31, 2017. Mr. Tiu moved for the approval of the Minutes. During the approval of the minutes, Mr. Soriano, Ms. Hilary Go and Ms. Lauren Go joined the meeting, with Ms. Hilary Go and Ms. Lauren Go through teleconference.

The motion to approve the minutes was seconded by Ms. Rosanna Go. Hence, the following resolution was approved:

"RESOLVED, AS IT IS HEREBY RESOLVED, that the Minutes of the Regular Meeting held on May 31, 2017 are hereby approved."

8 Yes 0 No 0 Abstain 0 No Voie | Approved on 19-Sep-2017

4 Confirmation and Ratification of the Acts of the Executive Committee and Management

The Executive Vice-Chairman and Treasurer, Ms. Rosanna L. Go, presented the summary of the Executive Committee Resolutions for the period May 5, 2017 up to September 6, 2017 for confirmation and approval of the Board of Directors. Accordingly, all members of the Board voted in favor of the confirmation and ratification of the acts of the Executive Committee and Management, and the following resolution was approved:

"RESOLVED, that the acts of the Executive Committee and Management for the period May 5, 2017 up to September 6, 2017 are hereby approved."

8 Yes 0 No 0 Abstain 0 No Vote | Approved on 19-Sep-2017

[REDACTED]

On motion by Ms. Rosanna Go, the following resolution was approved:

"RESOLVED, That the Board of Directors of PARAMOUNT LIFE & GENERAL INSURANCE CORPORATION (the 'Corporation') [REDACTED]

[REDACTED]

[REDACTED];

[REDACTED]

[REDACTED]

[REDACTED]

8 Yes 0 No 0 Abstain 0 No Vote | Approved on 19-Sep-2017

7 Review of the Company Vision and Mission

The Board reviewed the Company vision and mission. After deliberation, the Board determined that the Company vision and mission are aligned with the Company's corporate philosophy and strategic development perspectives and approved the following resolution:

"RESOLVED, that the Vision and Mission, as currently worded, are aligned with the Company's corporate philosophy and strategic development perspectives."

8 Yes 0 No 0 Abstain 0 No Vote | Approved on 19-Sep-2017

8 Approval of the Continued Use of Convene and the Renewal of the Service Agreement

Atty. Espineli presented for the consideration of the Board the renewal of the contract for Azeus Convene, the meeting software. [REDACTED]

[REDACTED] Atty. Espineli emphasized that Azeus Convene helps the Company go green by enabling paperless meetings.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

8 Yes 0 No 0 Abstain 0 No Vote | Approved on 19-Sep-2017

9 Other Matters

Mr. Go discussed Project Fit and Project Augustin.

10 Adjournment

Meeting adjourned at 10:50am

Prepared by:


KAREN JILL M. ESPINEL
Assistant Corporate Secretary

Attested by:


PATRICK L. GO
Chairman


RAMON M. CHU
Director


ROSANNA L. GO
Director


GEORGE T. TIU
Director


JIMMY S. SOO
Corporate Secretary


LAUREN NICOLE L. GO
Director


HILARY BLASE L. GO
Director


JJ SAMUEL A. SORIANO
Director


WENDELL GARTH A. TY
Director