

NEWS RELEASE

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New World Nha Trang Hotel to Open 2023

New World Hotels & Resorts expands Asia portfolio with fourth exemplary Vietnam property

New World® Hotels & Resorts has been appointed by KDI Holdings to manage the 306-room New World Nha Trang Hotel opening in 2023. Embarking on a new chapter of its expansion in Asia, New World Nha Trang Hotel will join the brand's portfolio as the fourth property in Vietnam, with gateways and getaways in the country including landmark New World Saigon Hotel and resort properties opening in Hoi An and Phu Quoc in 2021.

Nha Trang has long been acclaimed as a jewel on the south-central Vietnam coast, situated on one of the world's most beautiful bays, enhanced by lush mountainscapes and stretches of crystal blue beaches and nearby islands to explore. New World Nha Trang Hotel is ideally located in the internationally-operated integrated resort complex Vega City Nha Trang, also known as the City of Arts and Entertainment of Vietnam. Vega City Nha Trang is an exceptional blend of modern architecture, hosting a variety of compelling entertainment and facilities in a vast 44 hectares. The bay-side complex boasts the iconic Opera House, Vega Continental Shopping Centre, the dazzling Dance of Lights show, the costal Vega Coral Park, a mediterranean Beach Club that never sleeps, and unique artwork displayed in every corner.

New World Nha Trang Hotel, only 15 minutes by car from the Nha Trang city centre, is backdropped by forested hillsides and is the first hotel that directly embraces the 1.5-kilometre-long Bai Tien Beach. Taking full advantage of the picturesque location, each finely designed guestroom and suite, at a minimum size of 42 square metres, will feature large balconies with sweeping views of Nha Trang Bay, Hon Rua Island and Co Tien Mountain. Offering upscale, contemporary tropical lifestyle, the three free-standing, beachfront villas will comprise two to four bedrooms furnished with a personal walk-in closet, living room, separate dining area, private pool and outdoor shower.

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NEW WORLD

HOTELS & RESORTS

New World Nha Trang Hotel to Open in 2023

Page 2

New World Nha Trang Hotel will dedicate a total of 1,450 square metres of ocean-view facilities to tropics-themed group events and meetings, including five individual meeting rooms, a 566-square-metre pillarless ballroom and a special bridal suite designated for destination weddings. Recreational opportunities will abound on-site, with the hotel's outdoor infinity pool, spa, fitness centre, movement studio, kids' club and beach club. The property will feature four restaurants and lounges, each with distinct ambience and culinary style, including an all-day café, specialty restaurant and bar, poolside bar and lobby lounge.

“The rapid growth of our footprint in Vietnam is an exciting development for our brand and, with the support of KDI Holdings, New World Nha Trang Hotel will be a spectacular addition to our portfolio,” said Sonia Cheng, chief executive officer of Rosewood Hotel Group.

“We selected New World Hotels & Resorts to manage this property as its philosophy of Relationship Hospitality combined with its first-class service is a perfect match for this beachfront hotel that will be a showcase of Nha Trang's special spirit of warmth and welcome,” said Mr. Do Tuan Anh, chief executive officer of KDI Holdings. “As Nha Trang is expected to become the leading travel destination in Vietnam, Vega City is designed to offer splendid travel and leisure experiences from the world's leading hotel management groups.”

When New World Nha Trang Hotel opens its doors, watersports from diving to rafting, surfing and snorkeling in the beautiful Vega Nha Trang Bay coral reef are sure to be on guests' agendas, but land-based sightseeing will also be a must. The Po Nagar Cham Towers dating from more than 10 centuries ago are iconic to Nha Trang, as are the Long Son and Suoi Do pagodas and Nha Trang Cathedral. Some of the best views of Nha Trang can be enjoyed from French-built Dien Khanh, one of the oldest citadels in south Vietnam, a mere 20 minutes away.

-more-

NEW WORLD

HOTELS & RESORTS

New World Nha Trang Hotel to Open in 2023

Page 3

About New World Hotels & Resorts

New World® Hotels & Resorts are deluxe business, MICE-focused hotels and resorts in convenient central locations in primary and secondary cities in China, major Asian gateways and popular vacation destinations. A total of nine New World Hotels & Resorts properties are located in Hong Kong, Beijing, Dalian, Guiyang, Wuhan, Malaysia, the Philippines and Vietnam with an affiliated hotel in Shunde. Most are 350+ room hotels offering a full range of relevant amenities and services, including a variety of restaurants, business services, extensive meeting facilities, Residence Club executive floors and recreational options. For more information, please visit newworldhotels.com

About Rosewood Hotel Group

Rosewood Hotel Group, one of the world's leading hotel companies, encompasses three brands: ultra-luxury Rosewood Hotels & Resorts® in North America, Caribbean/Atlantic, Europe, the Middle East and Asia; upper-upscale New World Hotels & Resorts in China and Southeast Asia; and KHOS, a dynamic global business lifestyle hotel brand. Its combined portfolio consists of more than 40 hotels in 19 countries. For more information, please visit rosewoodhotelgroup.com.

-more-

New World Nha Trang Hotel to Open in 2023

Page 4

About KDI Holdings

KDI Holdings ("KDI") is a corporation that manages investments across multiple asset classes including private equity, real estate, agriculture and education. KDI's business operations are organized into three principal segments: (i) Real Estate Development, including integrated resort projects at prime locations in the fastest growing cities in Vietnam such as Vega City Nha Trang and Vega City Van Don (ii) Agriculture, comprising of a 525-ha high-tech agricultural project applying imported varieties, methodical cultivation and modern management system in Krong Pac District, Dak Lak Province (iii) Education, where KDI Education is one of the leading providers of STEM program for nearly 100 schools in Vietnam with more than 40,000 students. As visionary investors with decades of experience and a longstanding global network, KDI aims to generate sustainable capital returns for clients while cultivating strong economic assets for communities through innovative solutions, a disciplined approach, and a talented management team. For more information, please visit kdiholdings.com.vn.

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