

Terms and Conditions Governing the Cashback Promotion (“Promotion”)

Participation in the exclusive promotion (“Promotion”) constitutes acceptance of these Terms and Conditions.

1. The promotion is valid from 3rd May to 31st May 2019, both dates inclusive (“Promotion Period”).
2. Promotion is open to invited users for Account-Based Ticketing (ABT) Pilot programme with qualifying NETS contactless bank cards. To qualify for this promotion, customers (“Eligible Cardmembers”) must use the linked NETS contactless bank card to trigger at least two successful taps (both entry and exit) for transit ride during the promotion period.
3. Promotion is open to cardmembers/users of POSB/DBS/OCBC and UOB NETS contactless bank cards (each a “Participant” and collectively, the “Participants”)
4. **Promotion Mechanic**
 - a) The promotion allows Participants, to earn cashback on local bus and train rides transactions made within the promotion period when they meet the following conditions (see Reward Illustration Table below for more information):

Local Cashback	\$0.50 Cashback per trip
Capped at \$20 per card per calendar month	For NETS Contactless bank card users who tap and ride for MRT/LRT and bus during the promotion period.

- b) Participants must have an active POSB/DBS/OCBC and UOB contactless bank card with the requisite funds to cover their transit costs during the promotion period.
5. The cashback is subject to a cap of S\$20 per customer per calendar month. Cashback is calculated based on Singapore dollar denominated transaction amount of local bus and train ride transactions daily during the promotion period. Cashback will be calculated based on transaction date, starting from 3rd May 2019 to the end of the promotion period (31st May 2019). Cashback earned for the promotion period will be credited on the next calendar month (i.e cashback earned in the month of May will be credited in the month of June) to your registered bank account.
6. The POSB/DBS/OCBC and UOB cards that are linked for ABT must be at good standing or not blocked for use and conducted in a proper and satisfactory manner as determined by banks in its sole discretion at the time of crediting the Cashback. In the event that the relevant account is delinquent, voluntarily or involuntarily closed or terminated or blocked for use for any reason whatsoever before the Cashback is credited into the said account, NETS or the participating banks reserve the right not to credit the Cashback.
7. NETS or the participating banks reserve the right to claw-back the Cashback amount without prior notice, at its discretion charging the full retail value of the Cashback amount, if

it subsequently determines that the customer is in fact not eligible to receive the Cashback, including where the Cashback was awarded due to an error or the transaction is not a transit ride spending.

8. NETS or the participating banks may vary these Terms and Conditions or suspend or terminate the Promotion without any prior notice or liability to any party.
9. Only the first one million transactions are entitled to the cashback. NETS is not obliged to inform customers when the cap has been reached.
10. Participants consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Participants' personal data by/to the NETS or the banks' agent or vendors and such other third party for the purpose of the Promotion and Participants confirm that they agree to be bound by the terms of the NETS Privacy Policy, a copy of which can be found on <https://www.nets.com.sg/policies/privacy/>.
11. NETS or the participating banks assume no responsibility for any losses or damages or expenses arising in connection with this Promotion, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions or defects, failed, delayed or incorrect transactions, or lost or unavailable network connections, or any notice that is lost or misdirected, which may affect the Customers' eligibility in the Promotion.
12. NETS or the participating banks decision on all matters relating to the Promotion shall be final, binding and conclusive for all purposes and in any legal proceedings No correspondence or claims will be entertained.