



## FACTSHEET ON NEW CREATION CHURCH'S ENTITIES

Last Updated: 27 September 2018

New Creation Church owns the following entities:

1. Daystar Child Development Centre
2. Rock Productions Pte Ltd
3. Rock Gifts & Book Centre
4. Omega Tours & Travel Pte Ltd

Note: BrightStar Child Development Centre Pte Ltd was dissolved on 26 October 2013.

### 1. Daystar Child Development Centre

Daystar Child Development Centre (Daystar) is an arm of New Creation Church that focuses on providing childcare services to the community. It was started as an initiative to help the community in the areas of childcare and early childhood education. It has two branches: Daystar Holland opened in 1994 at Holland Avenue, and Daystar Jurong in 2004 at Jurong West Street 61.

Daystar has no shareholders or directors. The two centres are run by management committees which include church council members who are not paid any salary, bonus, fee or dividend for their roles in the committees.

#### Management Committee — Daystar Holland

1. Pastor Jeannie Yeo (church council member and church staff)
2. Prof Valentine Winslow (independent church council member)
3. Pastor Gideon Lim (church council member and church staff)
4. Janet Song (church staff)

#### Management Committee — Daystar Jurong

1. Pastor Jeannie Yeo (church council member and church staff)
2. Prof Valentine Winslow (independent church council member)
3. Pastor Gideon Lim (church council member and church staff)
4. Janet Song (church staff)



## 2. Rock Productions Pte Ltd

Rock Productions Pte Ltd (Rock Productions) was established in 1998 as a venue provider.

Rock Productions runs **The Star Performing Arts Centre** at Buona Vista. It includes a 5,000-seat theatre and has been addressed extensively when the project was first launched in 2007. It is available for secular bookings throughout the week but New Creation Church (NCC) is its anchor tenant on Sundays. The Star Performing Arts Centre's website is available at <http://www.thestar.sg>

Rock Productions also runs **Shine Auditorium** at Shaw Tower, which officially opened its doors in October 2011. The auditorium is used as a venue for NCC's youth services on Saturdays and Sundays.

Rock Productions' first venue, **Rock Auditorium**, officially opened in 1999 at Suntec City Mall. It had a capacity of 1,400 seats. Prior to the establishment of Rock Auditorium, NCC used to move from hotel to hotel for its church services. In addition to providing the church with stability, the use of Rock Auditorium provided significant logistical benefits as we were able to do away with the weekly setting up, tearing down and storage of technical and operational equipment. Rock Auditorium ceased operations on 27 January 2013.

**Marine Cove**, previously known as East Coast Recreation Centre (ECRC), was a venture birthed from NCC's continued search for a venue bigger than Rock Auditorium as we continued to grow in attendance. In 2001, ECRC's previous owners obtained an in-principle approval from the National Parks Board to build an auditorium at its premises along the East Coast Parkway. The property had approximately 10 years' lease remaining, out of the tenure of 30 years then.

After doing due diligence on the property, Rock Productions obtained an option to purchase the ECRC with a clause that allowed it to back out of the deal if proper building approvals from all necessary authorities were not obtained. The final approval to build an auditorium was not granted by the Urban Redevelopment Authority. Rock Productions then informed the previous owners that it would not be exercising the option to purchase.

The owners, being highly motivated, persuaded Rock Productions to consider purchasing the ECRC as an investment. After extensive negotiations, Rock Productions purchased ECRC for S\$10m, with existing tenancies for most of its retail units. The final price was S\$4m below the initially agreed-upon purchase and valuation price of S\$14m.

Marine Cove proved to be profitable and a source of financial blessing to the church. Its lease was extended by a year and finally expired in March 2012.



Rock Productions' shares are held in trust for NCC by four registered shareholders. All shareholders and directors are not paid any salary, bonus, fee or dividend for their roles as shareholders and/or directors of the company.

#### Registered Shareholders

No.	Registered Shareholder(s)	No. of Shares (held in trust for NCC)
1	<b>Pastor Jeannie Yeo</b> <ul style="list-style-type: none"><li>Deed of Declaration of Trust dated 6 June 2002</li></ul>	1
2 3 4	<b>Deacon Matthew Kang, Deacon Koh Ching Hong &amp; Pastor Benjamin Lim</b> <ul style="list-style-type: none"><li>Deed of Appointment and Declaration of Trust dated 13 June 2011</li><li>Deed of Declaration of Trust dated 4 February 2016</li></ul>	482,999,999 (jointly held)
<b>Total no. of shares</b>		<b>483,000,000</b>

#### Directors

1. Kenneth Choo
2. Deacon Koh Ching Hong
3. Deacon Charlie Foo

### 3. Rock Gifts & Book Centre

Rock Gifts & Book Centre (RGBC) was established in 1998 at Suntec City Mall at the landlord's request to have a retail frontage for Rock Auditorium, in line with other shops operating in the mall. After 15 years in operation, the outlet closed on 27 January 2013. Another store was opened at The Star Vista at Buona Vista in September 2012.

RGBC retails Christian books, music, sermon resources and gifts. It is a business wholly-owned by Rock Productions.



#### **4. Omega Tours & Travel Pte Ltd**

Omega Tours & Travel Pte Ltd (Omega Tours) was established in 2004 as a travel agency wholly-owned by Rock Productions. Out of our love for Israel, NCC organises tours for our members to visit the land of the Bible. After years of booking tours via external travel agencies, a decision was made to start a travel agency of our own. This allowed us to charge our members cheaper rates.

The shares of Omega Tours are held by Rock Productions. None of the directors (excluding employees of Rock Productions and its affiliated business entities) are paid any salary, bonus, fee or dividend.

##### **Directors**

1. Kenneth Choo
2. Jack Ho

#### **Dissolved entity: BrightStar Child Development Centre Pte Ltd**

BrightStar Child Development Centre Pte Ltd (BrightStar) was incorporated in 2004 to provide childcare services in Suntec City Mall. The centre ceased operations on 31 March 2011 and BrightStar was dissolved on 26 October 2013.

- END -