

23rd May 2018

**Announcement**

The Maldives Stock Exchange Company Pvt. Ltd (MSE) has held its 11th Annual General Meeting 2017 on the 22nd of May 2018 at 21:30 hrs. at Unima Grand. The meeting was attended by 12 shareholders representing 74.8% of the issued share capital of the Company.

Chairman Mr. Alau Ali thanked the Board of Directors and employees for another successful year in the development of the Company. He also thanked the former Chief Executive Officer Mr. Hassan Manik, for his 06 years of dedicated service as well as for his key contributions towards making 2017 a profitable year. Chairman welcomed on board the new Chief Executive Officer, Mr Aushan Latheef and indicated that the Company looks forward to further success under his leadership.

Chairman highlighted that the Company has seen positive outlook from the Government, CMDA and other stakeholders in the development of the financial sector of Maldives.

The Company is committed to face the challenges and opportunities ahead and remain confident to deliver success to the capital market and value for its shareholders.

Directors were appointed to the Board of MSE, and the current composition of the Board of MSE is as follows:

1. Mr. Alau Ali (Chairman)
2. Mr. Aushan Latheef (CEO/MD)
3. Mr. Mohamed Manih Ahmed
4. Mr. Mohamed Jaish Ibrahim
5. Mr. Ilyas Haneef
6. Mr. Mohamed Firag
7. Mr. Ibrahim Sifzan.

The Annual General Meeting of Maldives Securities Depository Company Pvt. Ltd (subsidiary of MSE) was held at Maldives Stock Exchange, Head Office, on the 21st of May 2018 at 17:30 hrs.

Thank You.



Noorbaan Fahmy  
Company Secretary

