

Celebrating a Decade of Success

27 February 2018

On the occasion of the 10<sup>th</sup> Anniversary of Maldives Stock Exchange Company Pvt.Ltd and Maldives Securities Depository Company, an event was held by the Company to mark a "Decade of Success," at Hotel Jen on 27 February 2018.

The Company was licensed as a private sector Stock Exchange and Depository on 24<sup>th</sup> January 2008, under the *Maldives Securities Act (2/2006)* by the Capital Market Development Authority (CMDA) of Maldives. Maldives Stock Exchange currently hosts 09 listed companies on the Exchange, which represents approximately MVR 16.12bn in Market Capitalization for domestic companies as of date. The year 2017 was one of remarkable success for the Company, with the launching of an online portal "INFINITY" for subscriptions, listing of Ooredoo Plc, a Sukuk issue by HDFC and a Rights Issue conducted by MTCC at the end of the year.

Welcome remarks were given by the Chairman of Maldives Stock Exchange and Maldives Securities Depository, Mr. Alau Ali. In his speech, Mr Alau highlighted that at the time of inception of the Company in 2008, there were just four Companies listed, MTCC, BML, STO and MTCC, with a market capitalization of only MVR 2.9 bn, and that as of 23<sup>rd</sup> January 2018, the market capitalization has crossed MVR 15.88 bn (USD 1bn +), with 09 Companies listed on the Exchange. Mr Alau noted that, this was a significant milestone for the Company, and congratulated all stakeholders for this achievement.

The Governor of Maldives Monetary Authority, Mr. Ahmed Naseer, was the Honorable Chief Guest for the event. A token of appreciation was awarded to Mr. Ahmed Naseer for his valuable contributions to the development of the Capital Market of Maldives.

Other distinguished persons were given awards in recognition for years of leadership and dedication to the Company.

The Chief Executive Officer Mr. Aushan Latheef, in his closing remarks said that the future direction of the Company will seek to innovate on Tech based solutions and the Company will continue to develop and innovate to redefine the scope and connectivity of their services.

We take this opportunity to extend our utmost gratitude and appreciation to the incredible team at MSE and MSD, our Founders and Board of Directors, Executive Management, Listed Companies, Regulators, Investors and all our Stakeholders for their unwavering contributions to our success and development.

We look forward to improving and enhancing our services and contributions to the capital market of Maldives.

Thank You.



Noorbaan Fahmy

Chief Operating Officer

