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**Media Release
For Immediate Release**

MindChamps Reports Revenue Growth of 70% in Third Quarter Riding on Australian Expansion

- **MindChamps enthusiastically endorsed by Australian Minister as it launches its 21st Australian centre**

Singapore, 7 November 2019 – MindChamps PreSchool Limited (MindChamps) today reported Q3 2019 revenue of S\$15.6 million, an increase of 70% from the same quarter last year.

The increase in revenue for the third quarter ended 30 September 2019 compared with the same period last year was mainly attributable to increased number of enrolled students following the acquisitions of preschool centres.

For this period, MindChamps reported:

1. Revenue of S\$15.6 million (Q3 2019) and S\$38.1 million (9M 2019);
2. Operating profit of S\$1.2 million (Q3 2019) and S\$3.4 million (9M 2019); and
3. Profit after tax of S\$0.3 million (Q3 2019) and S\$1.1 million (9M 2019).

MindChamps is on track in laying a strong foundation to position itself for expansion across Australia.

Enrolment figures are set to grow following this week’s opening of the 21st centre in Australia, its first purpose-built flagship centre, by a Government Minister who enthusiastically endorsed MindChamps’ approach to early learning. The Hon. Brad Hazzard MP, Minister for Health and Medical Research, said: ‘There is nothing more important than an education and nothing more valuable than an educator who can inspire. The whole structure and ethos of MindChamps is around that. On behalf of the New South Wales Government and the community, we love having you here.’



MindChamps PreSchool's flagship centre in Australia which caters to children aged six weeks to six years. Located in Frenchs Forest, Sydney, the purpose-built centre's classrooms each have six learning zones - reading and writing, numeracy, construction, drama, arts and crafts, and inquiry-based play.

David Chiem, Founder CEO & Executive Chairman of MindChamps, said:
"It is our duty to provide our leaders of tomorrow with an education model that nurtures the 3 Minds (Champion, Learning and Creative Minds) needed for their success in the unknown world of the 21st century. A media powerhouse, NewsCorp, has requested an exclusive feature for its multiple newspapers published throughout Australia, including the nationwide *The Australian*. This will further boost MindChamps' profile across the country. The popularity of the book *The MindChamps Way – How To Turn an Idea Into A Global Movement* by #1 New York Times & Wall Street Journal bestselling author Joseph A. Michelli has led to a second print."



Left to Right: Founder CEO & Executive Chairman of MindChamps PreSchool Limited, Mr. David Chiem, Champ Lucas Gulla, Minister Brad Hazzard



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About MindChamps PreSchool Limited

MindChamps PreSchool holds the **Number One position in market share of premium range preschools** in Singapore, with a market share of 38.5 per cent*. Its growing global presence includes premium preschools and enrichment centres in Singapore, Australia, Abu Dhabi, Philippines, Vietnam, Myanmar and Malaysia.

Based on a cutting-edge scientifically-researched curriculum, MindChamps is helmed by a highly-experienced management team and an esteemed MindChamps World Research, Advisory & Education Team, chaired by world-renowned Neuroscientist Professor Emeritus Allan Snyder (Fellow of the Royal Society).

MindChamps is the only educational institute to collaborate with Professor Snyder on the empirical research of the 3 Minds model of education - the Champion, the Creative and the Learning Minds, which is uniquely built into the MindChamps curriculum.

MindChamps' unrelenting commitment to excellence in cultivating young minds has led to the organisation being honoured with some of the most sought-after industry awards in the Singapore education sector, as well as industry-wide recognition in the fields of intellectual property, franchise management and branding.

This includes being ranked amongst the top 50 of Singapore's fastest-growing companies in 2019 by The Straits Times and Germany-based global research firm Statista, winning the Influential Brands® Top Employer Brands Award (2018-2019), Top Brands Award and the Superbrands® Mark of Distinction for six years in a row (2014 – 2019), the 2017 Dun & Bradstreet Business Eminence Awards, and ranked top 1000 of Singapore companies for 5 consecutive years in Singapore SME 1000 Awards (2011 – 2015) and 8th out of 50 top companies in the 2017 Enterprise 50 Awards.

** Based on independent market research as of 15 September 2017.*