

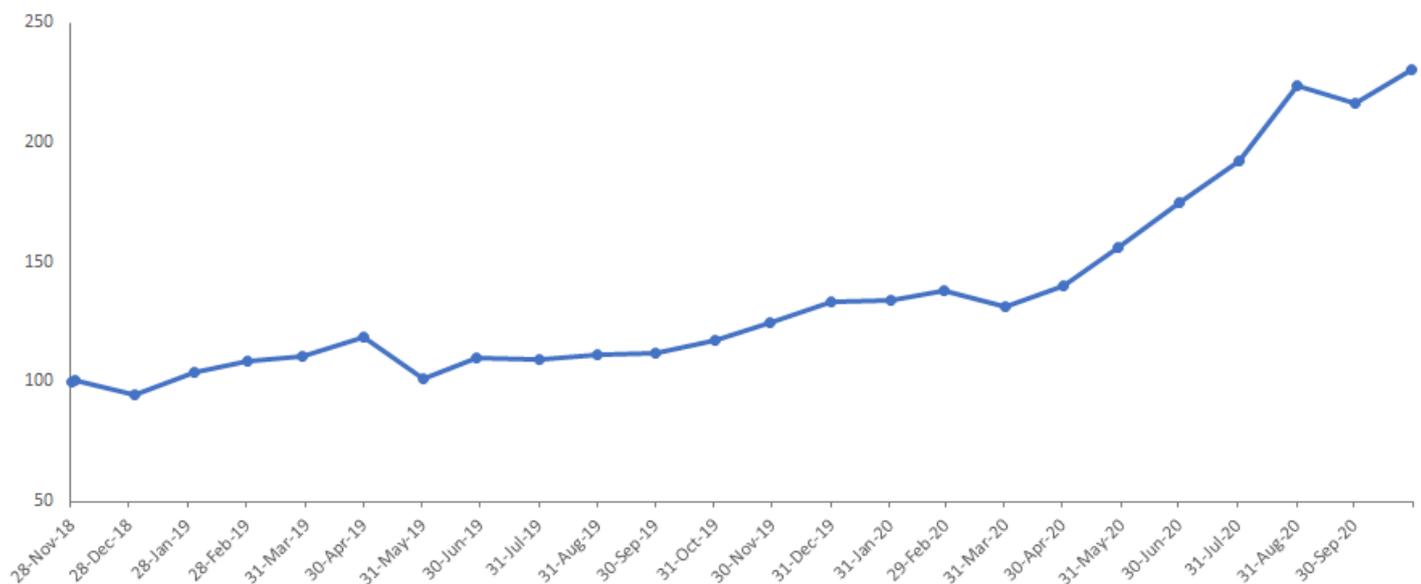
Strategy Overview

HK Equity Tech Stars is a fund strategy based on the megatrend towards digitalization. By 2021 it is expected that digital products and services in Asia amount up to 60% of GDP. To capitalize on this trend, the strategy invests predominantly in Hong Kong listed shares of companies in the digital technology space or other disruptive sectors. The initial selection of stocks is focused on 6 companies with a competitive advantage in their respective field, proven track record and strong growth momentum.

Our Investment Committee is reviewing the list of constituents on a regular basis. New shares, either through IPO or secondary offerings may be added over time.

Rebalancing of the stocks in the portfolio takes place once weighted allocation moves outside of a tolerance level determined by the IC.

HK Equity Tech Stars - Historical



Recommended For

Ideal for investors looking to gain exposure to Hong Kong listed shares of companies in the digital technology space or other disruptive sectors.

Dealing Information

Minimum Subscription: **HKD 80K**

Subscription Frequency: **Weekly**

Redemption of Units: **Weekly, cut off last business day of the week 6PM**

Management Fee: **0.05% per month**

Leverage: **No Leverage**

Broker(s): **Interactive Brokers**

Holdings

Tencent (700 HK)

Tencent Holdings Ltd is a Chinese multinational technology conglomerate holding company founded in 1998. Its subsidiaries globally market various Internet-related services and products, including in entertainment, artificial intelligence, and other technology. Major services include communication and social networking (Weixin/ WeChat and QQ), online PC and mobile games, content (news, videos, music, comics, and literature), utilities (email, app store, mobile security, and mobile browser), the cloud, and financial technology. Tencent has an aggregate monthly active user base of over 600 million for QQ and 1.2 billion for Weixin/ WeChat.

Alibaba (9988 HK)

Alibaba is the world's largest online and mobile commerce company, measured by GMV (CNY 5.7 trillion/\$846 billion for the fiscal year ended March 2019). It operates China's most-visited online marketplaces, including Taobao (consumer-to-consumer) and Tmall (business-to-consumer). Additional revenue sources include international retail/wholesale marketplaces, cloud computing, digital media and entertainment platforms, Cainiao logistics services, and innovation initiatives.

Netease (9999 HK)

NetEase, Inc. is a Chinese Internet technology company providing online services centered on content, community, communications and commerce which was founded in 1997. Its key services include online/mobile games, cloud music, media, advertising, email, and e-commerce. The company develops and operates some of the China's most popular PC client and mobile games, and it partners with global leading game developers, such as Blizzard Entertainment and Mojang (a Microsoft subsidiary).

JD.com (9618 HK)

JD.com Inc is a Chinese e-commerce company headquartered in Beijing. It is one of the two massive B2C online retailers in China by transaction volume and revenue, a member of the Fortune Global 500 and a major competitor to Alibaba-run Tmall. The company has built its own nationwide fulfillment infrastructure and last-mile delivery network, staffed by its own employees, which supports both its online direct sales, its online marketplace and omnichannel businesses. JD.com launched its online marketplace business in 2010.

Meituan Dianping Class B (3690 HK)

Meituan is a Chinese shopping platform for locally found consumer products offering over 200 service categories, including catering, on-demand delivery, car-hailing, bike-sharing, hotel and travel booking, movie ticketing, and other entertainment and lifestyle services. The company operates well-known mobile apps in China, including Meituan, Dianping, Meituan Waimai, Mobike and others.

Xiaomi (1810 HK)

Xiaomi Corporation is a technology product and services company. It operates through Smartphones, IoT and Lifestyle Products, Internet Services, and Others segments. It is also involved in the research and development of computer software and information technology; property management and commercial factoring activities; e-commerce and market research businesses; sale of e-books; asset management, project investment, and investment consulting activities; and provision of Internet finance, consumer loan, software related, information technology, electronic payment, and Internet services. The company was founded in 2010 and is headquartered in Beijing, the People's Republic of China.

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