

ICLN

iShares Global Clean Energy ETF

Fact Sheet as of 06/30/2020

iShares®
by BLACKROCK®

The iShares Global Clean Energy ETF (ICLN) seeks to track the investment results of an index composed of global equities in the clean energy sector.

WHY ICLN?

- 1 Exposure to companies that produce energy from solar, wind, and other renewable sources
- 2 Targeted access to clean energy stocks from around the world
- 3 Use to express a global sector view

GROWTH OF 10,000 USD SINCE INCEPTION



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	18.78%	15.56%	4.70%	1.01%	-9.00%
Market Price	18.71%	15.54%	4.84%	1.13%	-8.97%
Benchmark	18.93%	15.59%	3.97%	0.06%	-9.91%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.iShares.com or www.blackrock.com.

Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times.

KEY FACTS

Fund Launch Date	06/24/2008
Expense Ratio	0.46%
Benchmark	S&P Global Clean Energy Index
30 Day SEC Yield	1.27%
Number of Holdings	30
Net Assets	\$721,338,047
Ticker	ICLN
CUSIP	464288224
Exchange	NASDAQ

TOP HOLDINGS (%)

XINYI SOLAR HOLDINGS LTD	5.59
PLUG POWER INC	5.59
SOLAREDGE TECHNOLOGIES INC	5.53
ENPHASE ENERGY INC	4.81
FIRST SOLAR INC	4.69
COMPANHIA ENERGETICA MINAS GERAIS	4.43
CONTACT ENERGY LTD	4.23
MERIDIAN ENERGY LTD	4.22
SIEMENS GAMESA RENEWABLE ENERGY SA	4.21
VESTAS WIND SYSTEMS	4.17
	47.47

Holdings are subject to change.

SUSTAINABILITY CHARACTERISTICS

MSCI ESG Rating	A
MSCI ESG Quality Score	6.61
MSCI ESG Quality Score - Peer Percentile	76.09%
Fund Lipper Global Classification	Equity Theme - Natural Resources
Fund Lipper Global Classification Size	172
MSCI Weighted Avg Carbon Intensity (Tons CO2E/\$M SALES)	245.54
MSCI ESG % Coverage	90.00%
ESG Holdings Date	04/30/2020

* Sustainability Characteristics is from MSCI ESG Fund Ratings as of 01-Jun-2020, based on holdings as of 30-Apr-2020.

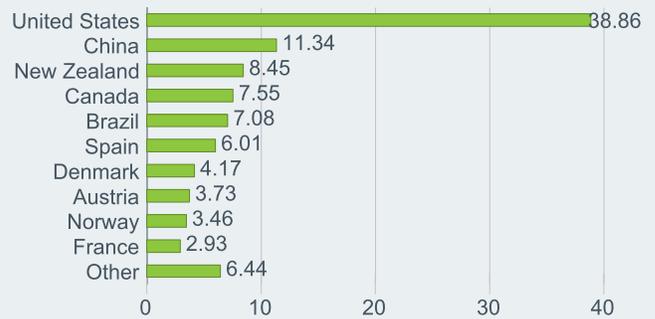
TOP SECTORS (%)

Renewable Electricity	36.86%
Semiconductor Equipment	16.81%
Electric Utilities	15.03%
Heavy Electrical Equipment	9.90%
Semiconductors	9.59%
Electrical Components & Equipment	9.13%
Oil & Gas Refining & Marketing & Transportation	2.22%
Cash and/or Derivatives	0.46%

FUND CHARACTERISTICS

Beta vs. S&P 500	0.96
Standard Deviation (3yrs)	22.66%
Price to Earnings	18.62
Price to Book Ratio	2.12

GEOGRAPHIC BREAKDOWN (%)



FEES AND EXPENSES BREAKDOWN

Expense Ratio	0.46%
Management Fee	0.46%
Acquired Fund Fees and Expenses	0.00%
Foreign Taxes and Other Expenses	0.00%

Want to learn more? www.iShares.com



www.blackrockblog.com



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iS-ICLN-F0620

Not FDIC Insured - No Bank Guarantee - May Lose Value

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GLOSSARY

Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

The price to earnings ratio (P/E) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

The price to book (P/B) value ratio is a fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

MSCI ESG % Coverage Percent by weight of a fund's holdings that have ESG Data.

MSCI ESG Rating (AAA-CCC) The MSCI ESG Rating for funds is designed to measure the resiliency of portfolios to long-term ESG risks and opportunities. The most highly rated funds consist of issuers with leading or improving management of key ESG risks. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to 37 industry specific ESG risks and their ability to manage those risks relative to peers. These issuer-level ESG ratings correspond to an issuer-level ESG Score.

Fund Lipper Global Classification Size The Percentile of funds used to calculate the MSCI ESG Quality Score - Peer Percentile. This is based on the Lipper Global Classification and reflects the funds that are in the MSCI ESG Fund Ratings coverage universe.

Fund Lipper Global Classification The fund peer group as defined by the Lipper Global Classification.

MSCI Weighted Average Carbon Intensity measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. The figure is a sum of the normalized security weight multiplied by the security Carbon Intensity. This allows for comparisons between funds of different sizes.

MSCI ESG Quality Score - Peer Percentile The MSCI ESG Quality Score - Peer Percentile is a percentile rank (1-100) that measures how the fund's MSCI ESG Quality Score ranks relative to other funds in the same peer group.

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Carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/ developing markets or in concentrations of single countries.

Funds that concentrate investments in a single sector will be more susceptible to factors affecting that sector and more volatile than funds that invest in many different sectors.

Diversification may not protect against market risk or loss of principal. Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

"Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. AFFE are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

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