



COMPANY OVERVIEW

JAKS was initially engaged in water supply and infrastructure construction projects, supply and trading of building materials and steel related products. The company subsequently expanded into property development of mixed residential and commercial development projects, namely the strategically located projects at Ara Damansara and Section 13, Petaling Jaya. JAKS diversified into power generation and other large-scale infrastructure projects, through the 1,200 MW Build-Operate-Transfer power plant project in Hai Duong Province, Vietnam as a joint development with China Power Engineering Consulting Group Co. Ltd. JAKS has since begun to develop a new LSS solar PV plant in Peninsular Malaysia for Package P2 (50 MW).

BUSINESS OVERVIEW



POWER & ENERGY

- ✓ Investment in power and renewable energy projects.
- ✓ Key project – US\$1.87 billion, 1,200 MW BOT thermal power plant in Hai Duong, Vietnam.
- ✓ Exposure to US\$, Indo-China power play, long-term concession, attractive PPA terms and Government Guarantee.
- ✓ Forayed into the renewable energy sector - Awarded the LSS4 to develop a 50 MW LSS PV plant in Peninsular Malaysia under Package 2.
- ✓ MOU signed with the Sabah State investment arm on 8 July 2021 for renewable energy plants, e.g., solar power and hydro power plants in Sabah.
- ✓ MOU signed with T&T Group Joint Stock Company on 11 September 2021 to explore collaboration possibilities to develop the 1,500 MW LNG power project in Vietnam.

CONSTRUCTION

Vietnam

- ✓ Construction of power & renewable energy and infrastructure projects.
- ✓ Key project – US\$1.87 billion, 1,200 MW coal-fired BOT thermal power plant in Hai Duong, Vietnam (EPC 2 Package).

Local

- ✓ Construction of water supply, infrastructure and building projects

PROPERTY INVESTMENT

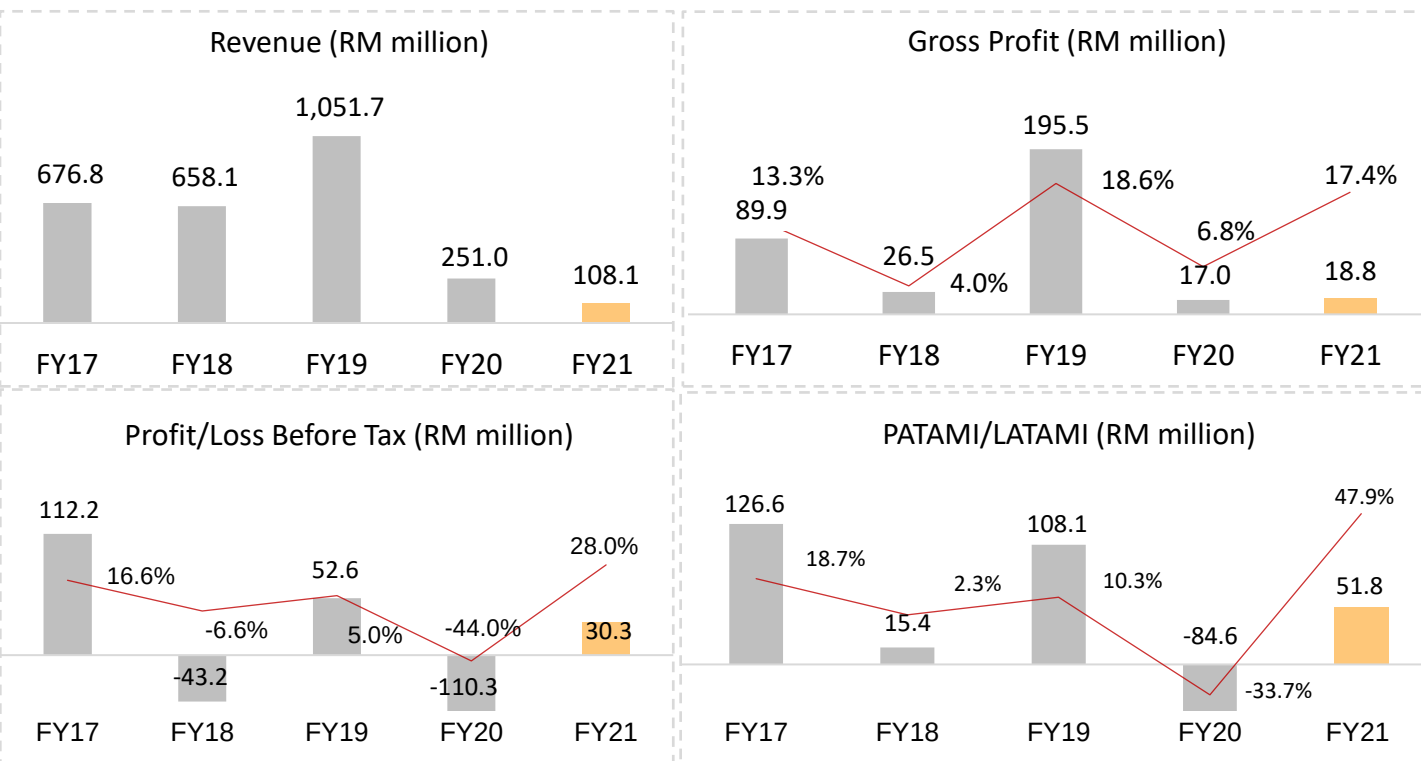
- ✓ Property investment – Evolve Concept Mall and Pacific Star Business Hub in Klang Valley (Malaysia).



JAKS RESOURCES BERHAD

Corporate Factsheet

FINANCIAL OVERVIEW



FINANCIAL SNAPSHOT as at 30 June 2022



RM 646.3M
Current Assets
FYE2021: RM 706.8M



RM 1,376.0M
Total Equity
FYE2021: RM 1,340.7M



RM 591.1M
Current Liabilities
FYE2021: RM 577.5M



0.23x
Net Gearing Ratio
FYE2021: 0.17x

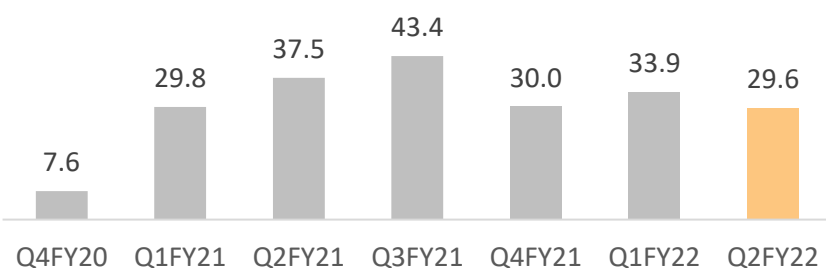


1.09x
Current Ratio
FYE2021: 1.22x



RM 101.6M
Net Cash
FYE2021: RM 143.9M

SHARE OF 30% PROFIT IN JOINT VENTURE (RM mil)



Total Share of Profit	RM million
FY2021	140.7
FY2020	7.6



JAKS RESOURCES BERHAD

Corporate Factsheet

KEY INVESTMENT STRATEGY



25-year concession and capacity payments are guaranteed by the Vietnamese Government

Pioneer in getting the BOT power plant project from Vietnamese Government with CPECC as a JV partner.

The completion of the power plant generates a fixed future payment stream over the 25 years concession period from Q4FY20 onwards.

Strong cash flows from operations - high cash flows predictability through contracted capacity payments guaranteed by Vietnamese Government (*30% JAKS' portion is assumed based on CPECC conversion of the RCPS*).

JAKS has the option to increase its existing 30% stake in the joint venture post COD by another 10% (*before the conversion of the RCPS by CPECC*)



Potential gains and savings from strengthening of US Dollars

JV company will benefit from the strengthening of US dollars given that the electricity sales receipts are readily converted to US dollars, the stronger the currency will translate into additional gains for JAKS group. (previously US\$1.00 : RM4.10 was used in our projection and now US\$1.00 : RM4.49 as at 30 August 2022)

Higher cash flows provide JAKS the opportunity to reinvest and further grow its business.



Actively exploring to invest and expand operations in overseas, especially in Vietnam for future growth

JAKS is actively looking for opportunities to acquire existing power plants, solar plants, water infrastructure projects and sewerage treatment plants in Vietnam that can provide immediate earnings contribution to JAKS. Water infrastructure is JAKS main strength and track record.

JAKS has built a strong and close relationship with the local authorities and businesses in Vietnam.

Vietnam's 2021 GDP growth was at 2.6%, while 2022 is expected to rise to 6.8%.

The government of Vietnam expects power consumption to grow between 10% to 12% annually through 2030.



Re-aligning business focus

With the recent disposal of the 51% stake in JIC, JAKS is taking a step back from the property development for the time being, in view that the local property sector's outlook is expected to remain challenging in a foreseeable future. JAKS is now shifting its focus into the power and infrastructure construction businesses.

JAKS was shortlisted for Package 2 (50 megawatt) under the LSS4. Moving forward, JAKS is actively exploring other renewable power energy projects in Malaysia and Vietnam, such as hydro, solar and liquified natural gas power plants. JAKS has entered into MOUs with Qhazanah Sabah Sdn Bhd and T&T Group Joint Stock Company to explore collaboration possibilities in these areas and concurrently looking to replenish the local construction orderbook, involving water infrastructure, roads and highways, etc.



Low gearing ratio

Maintaining a healthy gearing ratio of less than 1.

Low gearing ratio gives JAKS the flexibility to increase its debt to fund any future acquisitions.



JAKS RESOURCES BERHAD

Corporate Factsheet

BOARD OF DIRECTORS



**TAN SRI DATUK HUSSIN
BIN HAJI ISMAIL**
*Chairman
Independent Non-
Executive Director*



ANG LAM POAH
*Chief Executive
Officer*



**DATO' RAZALI MERICAN
BIN NAINA MERICAN**
Executive Director



ANG LAM AIK
Executive Director



**TAN SRI DATO' HJ.
ABD. KARIM B.
SHAIKH MUNISAR**
*Independent
Non-Executive
Director*



**DATO' AZMAN BIN
MAHMOOD**
*Independent
Non-Executive
Director*



**LIEW JEE MIN @
CHONG JEE MIN**
*Independent
Non-Executive
Director*



**CELINE KHOR HUN
NEE**
*Independent
Non-Executive
Director*