

NO 'WAY' NO! SAVE DATAPULSE!!!

Dear Fellow Shareholders

The requisitioned EGM by the family of former Datapulse Technology chairman and co-founder Ng Khim Guan seeking to replace four directors on the Company's Board and re-evaluate its diversification strategy is being scheduled for 20 April 2018. It is a mammoth task for the family whose combined stake at about 16% is small relative to the new controlling shareholder's 29% shareholding.

As a group of concerned shareholders whose interests are aligned with the rest of the minority shareholders – of which there are more than 9000 of us and who together hold 55% of the shares in the Company – we are naturally troubled by recent developments in the Company, as have been reported in the newspapers as well as various articles and commentaries on the Company that have been written by experts in corporate governance and company law matters. We are concerned about the Company's future well-being and whether the minority shareholders' rights and interests will be protected and safeguarded.

Although we minority shareholders are actually the 'majority shareholder' of the Company, but because of the fragmented nature and spread of our shareholdings, it is extremely difficult for us to organize and assert ourselves. With the requisition for the EGM by the family of the former chairman and co-founder, we have a chance now to decide whether to keep the existing directors and to put the Company's diversification plan on hold. We should carefully consider the proposed resolutions put forward by the requisitioning shareholders, attend the EGM, ask questions and vote to safeguard and protect our interests.

Since the start of the Datapulse saga in early November last year, we have been following the newspaper reports and the published articles by Associate Professor Mak Yuen Teen of the NUS Business School, National University of Singapore. As many of us are laymen, we may not fully appreciate the many things that have taken place since the current directors were appointed, but Professor Mak's articles have helped us to understand these matters better. Having read all of Professor Mak's articles, we feel concerned about the corporate events that have unfolded and how the actions of the Board might have adversely affected minority shareholders' rights and interests. Professor Mak's articles can be found at his website at www.governanceforstakeholders.com. Specifically, Professor Mak has provided his views and comments on the resolutions to be tabled for voting at the EGM. This gives a neutral perspective for shareholders to consider the matters of concern that will arise at the EGM, and to better understand how to protect their interests as well as the interests of the Company. This article can be found at www.governanceforstakeholders.com/2018/02/15/datapulse-technology-update-on-egm/

Accordingly, our positions on the issues are as follows:

- We are for removing the entire Board comprising Mr Low Beng Tin, Mr Thomas Ng Der Sian, Mr Rainer Teo Jia Kai and Mr Wilson Teng.
- We are for reconstituting the Board with the new appointments of Mr Ng Boon Yew, Mr Loo Cheng Guan, Ms Ng Bie Tjin @ Djuniarti Intan and Mr Koh Wee Seng. Brief credentials of the proposed directors are attached.
- **We reject the diversification into Proposed Consumer Business and/or Proposed Investment Business.**

- We are for invoking the ‘buyback guarantee’ for the acquisition of ‘Wayco’ which in substance is an interested/connected party transaction and was done without proper due diligence.
- **We reject the Board’s diversification plan as it seeks to build on the ‘Wayco’ acquisition. WE SAY NO ‘WAY’ NO.**
- **We support the requisitionists’ call to stop further diversification for now until after a careful study by the reconstituted new Board. If we see nothing workable or viable, we will petition to distribute all of the cash as we want our money back!**

If this were to materialize shareholders will stand to see the **CASH of about 38 CENTS for EACH SHARE owned.**

WE FULLY SUPPORT THE REQUISITIONISTS IN THEIR PLANS GOING FORWARD AND ARE FOR VOTING WITH THE REQUISITIONISTS IN ALL 4 REMOVAL AND 4 APPOINTMENT RESOLUTIONS. WE DO NOT SUPPORT THE COMPANY’S DIVERSIFICATION RESOLUTION.

Every vote counts, since we are facing a majority 29% shareholder. We urge you to join us to attend the coming EGM. If you are unable to attend the EGM and vote, it is critical for you to submit a proxy form to allow your vote to be counted in our favour.

We have attached a sample PROXY FORM on how you should fill up the form, to proxy the **Chairman of the Meeting with your voting clearly marked under the “FOR” column to support the 8 resolutions for removals and appointments and under the “AGAINST” column to reject the resolution for diversification.** Please call one of us at least a week before the EGM to help verify that your proxy form is properly completed, before it is sent to the Company’s Share Registrar office for registration by the deadline on Tuesday, 17 April 2018, i.e. not less than 48 hours before the time scheduled for holding the EGM.

For more information, please contact us by email to savedatapulse@gmail.com or phone one of us:

For English	Chew Ah Kong	9677 3916
For English	Soh Thiam Hing	8372 0493
For English / Chinese	Tay Tiong Watt	9669 6987

We look forward to your support to vote your shares to safeguard and protect the interests of all shareholders and **TO PROTECT THE EIGHTY FOUR (84) MILLION DOLLARS OF OUR MONEY!** Thank you.

With best wishes,



Chew Ah Kong
For and on behalf of a Group of Concerned Shareholders