

Marine Insurance

4 Modules | 9-12 November 2020 | 9:00am-1:00pm (SGT) | Live Online Learning

**2+1
Offer!**

See
registration
page for
details!



Delivered in **Live Online Learning** Format

**Course
Director**



Prof. Martin Davies

Professor Martin Davies is the Director of the Maritime Law Center in Tulane University Law School, USA. He has over 30 years of practical experience as a Consultant in maritime matters and general international litigation and arbitration. He is presently a consultant to Norton Rose Fulbright.

Key Learning Outcomes & Case Studies Include

- ▶ Protect your assets with better understanding of marine insurance policies
- ▶ Gain latest updates on marine insurance market, in-depth examination of regulatory issues
- ▶ Understand contract formations and effective management of contacts
- ▶ Examine principles of H&M insurance, Cargo Insurance, P&I and Charterers' Liability
- ▶ Analyse your liability cover and specialised coverage to prepare for unforeseen situations
- ▶ Marine liability – impact assessments from Covid-19
- ▶ Trade sanctions and impacts on marine cargo policies
- ▶ Interpret & scrutinise various terms in insurance policies
- ▶ Assess legal issues relating to claims, examine your exposure versus coverage

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WHY LIVE ONLINE LEARNING

The current Covid-19 pandemic has put strains on various areas of business, especially when it comes to deriving commercial value from new initiatives. During this phase of self-isolation and working from home, we can help you meet your professional development needs and you can still take your professional development plans to the next level.

To support your learning goals we have converted our face-to-face trainings to LIVE Online Sessions. This way you can continue to attend live and interactive training sessions within the virtual classroom space where you can see and speak, with your Subject Matter Expert and other participants.

- Progress through the course with fellow participants as you would in a classroom
- 20% price advantage, plus travel budget savings
- Controlled environment with speaker managing the Q&A and discussions
- Module based approach to help manage your time
- Earn your Digital Certification and broadcast your achievements to your peer

Trainer/Participant Interaction

- Conduct Q&A with course directors in real time
- Interactive format including breakouts, group discussions, real-time collaborative exercises and sharing of results
- Engage in live tests & polling, get immediate results and evaluations
- Chat with your fellow participants with text messages or by voice
- Follow online presentations or whiteboards in real-time
- Virtually "raise hand" to put forward Q&As with trainers
- Seamlessly receive case studies, video, documents

Learning Platform

GoToTraining

Hardware/Software Requirements

- Desktop or mobile device manufactured no earlier than 2016
- WiFi Connection, Cable or Fibre Broadband with minimum 1 Mbps of bandwidth available
- A USB headset with microphone, or a microphone and speakers built into your device

Participant Onboarding

1. Book a demo here: <https://www.goto.com/training>
2. Alternatively, request a personal onboarding session with Informa (only for confirmed participants) by contacting: register@informa.com

ABOUT THE COURSE

This masterclass enables attendees to assess the risks associated with chartering vessels & cargo transportation, and equip them with advanced-level knowledge of marine insurance and the role it plays in their shipping business. Through highly interactive lectures, discussions and case studies, the course will examine contracts, clauses, regulations and legal issues. At the end of the programme, you will understand how marine insurance works, the formation of contacts, principles behind common & specialised coverage, and how best to manage your contracts.

Numerous discussions will put emphasis on contemporary developments, including the impacts on marine insurance by Covid-19, global cargo movements and international trade policies; INCOTERMS 2020; Salvage & General Average as well as legal issues relating to claims.

COURSE DIRECTOR



Prof. Martin Davies

- Member, INTERTANKO Documentary Committee
- Maritime Law and Director of the Maritime Law Center, Tulane University Law School, USA;
- Consultant to Norton Rose Fulbright, an international law firm.

Martin Davies is author (and co-author) of textbooks on maritime law, international trade law, conflict of laws, and the law of torts. He has taught maritime law at universities in the United States, Australia, China, Singapore and Italy. He frequently speaks at conferences and seminars around the world. He also has extensive practical experience as a consultant in maritime matters and general international litigation and arbitration.

Martin has advised on cargo claims, arrest and admiralty matters, drafting bills of lading, sea waybills and charterparties, collisions and limitation of liability, oil pollution, salvage, marine insurance, maritime arbitrations and international sale of goods. He is a member of the Documentary Committee of Intertanko.

WHAT PAST PARTICIPANTS SAID

"It's a commonly disputed issue in the industry and a buzzword but rarely any course like this has been organised. Professor Davies was very well-prepared and presented the fundamentals and case studies clearly, making it easy to follow"

Glenna Ge, Senior Manager, Bao-Island Enterprises Ltd

"Topics covered at this programme are highly relevant to what I do on daily basis. Trainer communicates clearly especially on ship arrest procedures across different countries, specifically the procedure of security claim prior to arbitration and local laws where I intend to apply"

Chand Meena, Operations Manager, IMC Shipping Co Pte Ltd

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Marine Insurance

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- Module Commencement: **9:00am** (SGT)
- Module Conclusion: **1:00pm** (SGT)

Timing is based in Singapore Time (GMT+8) unless otherwise stated. These timing schedules act as a guide and may be modified slightly on the depth of class discussion and whether assessments are being conducted.

4-Module Course Syllabus

MODULE 1

HOW THE MARKETS WORK AND FORMATION OF MARINE INSURANCE CONTRACTS

- The players and their roles
- The Lloyd's market
- Marine Insurance Act 2015
- Consumer insurance (Disclosure and Representations) Act 2012
- Contract formation in a subscription market – Lloyd's and the LMP Slip
- Contract formation in a non-subscription
- Market – the role of brokers
- The Law of Agency
- Non-disclosure and utmost good faith (uberrimae fides)
- Open cover and declarations

TERMS IN MARINE INSURANCE POLICIES

- Warranties & conditions
- Exclusions
- Disclosure and non-disclosure
- Express & implied terms
- Underwriting process

INSURABLE INTEREST, AN ESSENTIAL REQUIREMENTS

- The meaning of insurable interest – protection
- against "moral risk"
- Insurable interest in cargo insurance: Incoterms
- and the importance of the sale contract
- Limited interest, multiple assureds

MODULE 2

HULL AND MACHINERY INSURANCE

- Basic hull cover and exclusions
- International Hull Clauses 2003 and Institute
- Time Clauses – Hulls 1995
- The Inchmaree Clause
- Sue and labour
- Seaworthiness warranties
- Agreed Value v. Sum Insured

CARGO INSURANCE

- Law & Jurisdiction
- INCOTERMS 2020
- Basic cargo cover and exclusions
- Cargo types and insurance issues for each
- Institute Cargo Clauses A, B and C 2009
- Specialized commodities coverage
- Risks & perils
- Insurance duration
- Claims & losses

P&I AND CHARTERERS' LIABILITY COVER

- Club rules
- The omnibus rule
- Commercial indemnity cover
- Coverage generated
- Liability
- Excluded risks
- Termination of cover

MODULE 3

SPECIALISED COVERAGE

- War risks
- Strikes
- Piracy
- Marine K&R
- Maritime Cyber risk
- mariein

MARINE LIABILITY DURING COVID-19

- Liability to seamen & other persons on board
- Expenses incidental to the operations of ships
- Diversion expenses
- Quarantine expenses
- Fines
- Cargo-related claims

SALVAGE & GENERAL AVERAGE

- Lloyd's Open Form 2000 + SCOPIC
- Clause 2007
- York-Antwerp Rules 2004
- Threats to the environment
- GA absorption policies
- Which insurer pays for what?

MODULE 4

REINSURANCE

- Privity of contract
- Types of reinsurance
- Reinsurance in practice
- Different categories of contracts
- Methods of transaction
- Relationships between primary & reinsurance contracts

TRADE SANCTIONS AND MARINE CARGO POLICY

- Recent sanctions developments
- KYC Due diligence
- Exclusions
- Termination/cessation

LEGAL ISSUES RELATING TO CLAIMS

- Measure of indemnity – how much do I get?
- Deductibles
- Proximate cause – is my loss covered?
- Constructive total loss
- Abandonment and notice of abandonment
- Claims co-operation requirements

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Live Online Learning!

- **20%** Price Advantage
- **Save** on Travel budgets
- **Replicate** on site classroom experience
- **Tools** for Enhanced Participant / Trainer interaction
- **Onboarding** for all attendees
- **Proven** and **secure** training platform

FEE PER DELEGATE	EARLY BIRD RATE Register and Pay on or before 18 September 2020	NORMAL RATE Register and Pay after 18 September 2020
<input type="checkbox"/> 4-Module Live Online Learning	SGD 3,395 SGD 2,716 (20% Learning Fee Discounted)	SGD 3,595 SGD 2,876 (20% Learning Fee Discounted)

Register **2 Delegates** & the **3rd** attends
FREE!

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DATA PROTECTION

The personal information entered during your registration/order or provided by you will be held on database and may be shared with companies in the Informa Group in the UK and internationally. Occasionally, your details may be obtained from or shared with external companies who wish to communicate with you offers related to your business activities. If you do not wish your details to be used for this purpose please contact our Database Department at Email: database.sg@informa.com, Tel: +65 6508 2400 or Fax: +65 6508 2408.



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