

From:

Sent:

To:

Subject:

Attachments:

Importance:

E&Y VCC Communications <noreply@everbridge.net>

09 January 2021 03:59

Arun Rohilla

VCC Alert - Tokyo; Chiba; Saitama, Japan Alert: Japanese Automakers and Others Being Affected by Global Semiconductor Shortage

VCC - Japanese Automakers and Others Being Affec.jpg

High



Tokyo, Japan: Japanese Automakers and Others Being Affected by Global Semiconductor Shortage

2 Asset(s) Potentially Affected by this Other Security event.

Distance from alert to nearest asset: 1.7 km

It was reported on Friday that multiple Japanese automakers are cutting or otherwise altering production in response to a global shortage of semiconductors required in vehicle manufacturing. Honda plans to reduce production of Honda Fit vehicles at its plant in Suzuka, Mie Prefecture by about 4,000 units this month. According to media sources, Honda may ultimately reduce its vehicle production for the Japanese market by tens of thousands of cars between now and March. Nissan plans to cut back on production of its Note vehicles at its plant in Kanagawa Prefecture, with Japanese media reporting that 10,000 fewer vehicles than originally planned are to be made there in January. Toyota is reducing production of its Tundra trucks in San Antonio, Texas, but it is not yet known whether Japanese production will also be affected. Suzuki is making unspecified changes to its production schedule, while Subaru has stated that it may alter its manufacturing plans in the near future. Apart from Japanese automakers, Ford is moving up a planned week-long shutdown of its plant in Louisville, Kentucky in response to the semiconductor shortage, which will likely affect production of Ford Escapes and Lincoln Corsairs. The shutdown is still expected to last only one week. Volkswagen has also cut production for the first quarter of 2021 at plants in multiple parts of the world, with manufacturing of the Volkswagen Golf reportedly affected. Daimler has stated that its production has been impacted by the shortage without providing specifics, while General Motors has stated that it is working to ensure a stable supply of semiconductors for its vehicles.

Assessment: The semiconductor shortage has been exacerbated by a variety of causes. A fall in demand for vehicles in the early months of the COVID-19 pandemic led chip manufacturers to scale back production for automotive companies. This was accompanied by rising demand for chips in computers and phones as larger numbers of employees beg...

For more information, login to Visual Command Center: <https://vcc.everbridge.net> or contact intelligence@gds.ey.com

Severity:	Severe
Alert Location:	Tokyo, Japan
Alert State:	
Alert Country:	Tokyo; Chiba; Saitama
	Japan
Event Time:	01-08-2021 10:28:45 TO 01-09-2021 10:28:45
Last Updated:	01-08-2021 10:28:48
Source:	RIMC COVID-19