

Inviting Applications from Higher Educational Institutions for AICTE Approval - Introduction of New Academic Track titles as MBA (or) PGDM in Innovation, Entrepreneurship and Venture Development

All India Council for Technical Education (AICTE), an apex regulatory body for technical education in India under Ministry of Human Resource Development (HRD), Govt. of India has introduced a new academic at PG level titled as "Innovation, Entrepreneurship and Venture Development" (IEV). This course can be offered by institutes either as PGDM in Innovation, Entrepreneurship and Venture Development (or) MBA in Innovation, Entrepreneurship and Venture Development (IEV).

Institutes can offer this course from the academic year 2019-20. To offer this new course, interested institutes need to apply online on AICTE web portal (www.aicte-india.org) which is open since 14th January 2019. The submission of application is through AICTE annual approval process (AICTE approved institutions with NBA Accreditation and Incubation Facility can apply). Please note that, the batch size for the IEV course should not be more than 60 nos and total intake of students including all streams for MBA/PGDM offered by the institute should not exceed 300 nos.

The objective of introducing this course is to create new generation entrepreneurs. This action oriented and outcome linked credit program will admit students with innovative and problem solving mindset to work on challenging ideas and successfully build venture while simultaneously earning the master degree. The syllabus of MBA/PGDM in IEV is designed on above objectives comprising of five Modules, two Action Learning Segments and three Capstone Projects for enabling students to learn to recognize problem and market opportunities, create innovative solutions, shape business opportunities, develop leadership and launch new start-ups as part of academic. As part of curriculum, student will avail pre-incubation and co-working space, mentoring on innovations and business development aspects, and access to financial support offered at incubation unit. Total credit requirement for completion of course is 104.

It is designed that, this program will be delivered by incubation unit under the administrative control of Institute/University. To ensure quality deliverable of the program, institutes fulfilling below eligibility criteria in addition to basic requirements as part of AICTE approval process are invited to apply. Upon shortlist, participating institutes will be requested to provide more detailed information on below criteria in a prescribed format.

Institutes with following eligibility are encouraged to apply

1. Institute with a functional Incubation Center and related supporting infrastructure.
2. Availability of dedicated faculty for this course (In-house as well as committed adjunct/guest faculty).
3. The support mechanism of mentors, professionals, investors, ecosystem enablers and funding etc.
4. Established tie-ups with industry and potential to support student start-ups in their innovations to become successful and sustainable.

Inviting higher educational institutions to apply online on AICTE web portal, which is open since January 14th, 2019 for the academic year of 2019-20. Last Date for submission of application through portal is 8th February 2019. Visit and apply at www.aicte-india.org

For any query, please write to Approval Bureau, Email: helpdeskab@aicte-india.org and (or) MHRD`s Innovation Cell, Email: startup@aicte-india.org, hone: 011-29581226

Please find the attachment for flyer and course syllabus detail for your reference.

<https://drive.google.com/file/d/1qhJ4pedYC4w9Gu7DWLn-fZCCuN1mpibl/view?usp=sharing>

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