



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Master of Business Administration

Level: PG

Course / Subject Code: MB04092051

Course / Subject Name: Financial Planning and Taxation

w. e. f. Academic Year:	2025-26
Semester:	4
Category of the Course:	Interdisciplinary Elective (Minor 2)

Prerequisite:	Any Graduate
Rationale:	<p>This course provides students with a comprehensive understanding of personal and professional financial planning, integrating the concepts of income, taxation, investment, and wealth management. It covers the five heads of income, deductions, exemptions, and tax computation, along with strategic financial decision-making for savings, investments, insurance, retirement, and estate planning.</p> <p>The course emphasizes practical application through case studies and simulation projects, enabling students to prepare holistic financial plans for individuals and professionals. By combining theoretical insights with real-world financial strategies, it equips learners with the analytical, ethical, and technical skills required for careers in financial planning, wealth management, and consultancy.</p>

Course Outcome:

After completion of the course, the student will be able to:

No	Course Outcomes	RBT Level
CO1	Demonstrate an understanding of the principles and process of financial planning, and apply them to manage personal finances, savings, and insurance effectively.	Understand Apply Evaluate
CO2	Analyze and evaluate different investment avenues to design an appropriate investment portfolio aligned with financial goals and risk preferences.	Analyze Apply Evaluate
CO3	Examine retirement and estate planning alternatives to develop strategies that ensure long-term financial security and wealth transfer.	Analyze Evaluate Create
CO4	Formulate comprehensive, tax-efficient, and ethically sound financial plans by applying relevant tax provisions and professional standards.	Apply Evaluate Create

*Revised Bloom's Taxonomy (RBT)



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Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	1	0	4	70	30	50	0	150

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Introduction to Financial Planning & Risk Management <ul style="list-style-type: none">• Concept and Importance of Financial Planning• Financial Planning Process• Developing Personal Financial Goals• Financial Aspects of Career Planning• Time Value of Money & Applications• Personal Financial Statements• Hierarchy of Financial Needs• Concept of Risk and Return• Risk Identification, Measurement, and Management	11	17
2.	Investment Planning <ul style="list-style-type: none">• Preparing an Investment Program• Factors Affecting Choice of Investments• Asset Allocation & Investment Alternatives• Investing in Common Stocks, Bonds, Mutual Funds, Insurance, Derivatives, Real Estate, and Commodities• Portfolio Diversification and Risk-Return Trade-off	11	17
3.	Retirement & Estate Planning <ul style="list-style-type: none">• Setting Personal Financial Goals• Life Cycle Approach to Financial Planning• Retirement Need Analysis• Retirement Schemes – EPF, PPF, NPS, Superannuation, Gratuity, Senior Citizen Saving Scheme	11	18



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	<ul style="list-style-type: none"> • Post-retirement Counselling, Reverse Mortgage • Estate Planning – Concept, Need, and Importance • Wills, Trusts, Power of Attorney, Nomination • Legal and Tax Implications of Estate Transfer 		
4.	Personal Tax Planning <ul style="list-style-type: none"> • Income-tax Slabs and Computation for Individuals • Residential Status and Scope of Income • Tax Planning for Salary, Property, Capital Gains, and Other Sources (Introduction to the five heads and major provisions) • Deductions under Chapter VI-A (80C–80TTB) • Overview of AS – 26, TDS Reconciliation Analysis, and TRACES • Filing of Return and E-filing 	12	18
5.	Practical: Financial Planner / Simulation Projects on Financial Planning Each group can be assigned a different scenario representing varied financial stages, professions, and life goals. Students will act as financial planners/wealth managers and prepare a comprehensive financial plan that integrates taxation, investments, risk, and retirement considerations.	15	CEC
Total		60	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks (in %)					
R Level	U Level	A Level	N Level	E Level	C Level
--	10	25	25	20	20

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

References/Suggested Learning Resources:

(a) Books:

No.	Author	Name of the Book	Publisher	Year of Publication / Edition
1	Jack R. Kapoor, Les R. Dlabay, Robert J. Hughes	Personal Finance	McGraw Hill	Latest Edition



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2	Prasanna Chandra	Investment Analysis and Portfolio Management	McGraw Hill	Latest Edition
3	Vinod K. Singhania, Monica Singhania	Student's Guide to Income Tax	Taxman	Latest Edition
4	V.K. Singhania	Taxman's direct taxes planning and management	Taxman	Latest Edition
5	Keown A J	Personal Finance	Pearson	Latest Edition
6	Madura, Jeff	Personal Finance	Pearson	Latest Edition
7	Madhu Sinha	Financial Planning Ready Reckoner	Tata McGraw Hill	2011
8	Madhu Sinha	Retirement Planning A Guide for Financial Planner	Tata McGraw Hill	2011

(b) List of Journals /Periodicals /Magazines/Newspapers/Web resources etc.

Journals

- Journal of Wealth Management
- Financial Planning Review
- Journal of Investing
- Journal of Retirement
- Journal of Financial Planning
- Journal of Financial planning in India
- Financial Planning Research Journal
- Journal of Financial Counseling and Planning
- Work Aging and Retirement
- Journal of Risk and Insurance
- Journal of Insurance Issues
- Review of Income and Wealth

c) Newspapers:

- The Hindu Business Line
- The Economic Times
- Mint
- Business Standard



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D) Web Resources:

- www.moneycontrol.com
- www.finance.yahoo.com
- www.insuranceinstituteofindia.com
- www.bankingschool.in
- www.irdai.gov.in
- www.rbi.org.in
- www.policybazaar.com
- www.insurancedekho.com
- www.bankbazaar.com
- www.iibf.org.in
- www.epfindia.gov.in

CO- PO Mapping:

Semester 4	Subject Name: Financial Planning and Taxation				
	POs				
Course Outcomes	PO1	PO2	PO3	PO4	PO5
CO1	3	2	1	2	1
CO2	3	3	1	2	2
CO3	2	3	2	3	2
CO4	3	3	2	3	2

Legend: '3' for high, '2' for medium, '1' for low and '-' for no correlation of each CO with PO.

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