



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Master of Business Administration

Level: PG

Course / Subject Code: MB04092041

Course / Subject Name: International Finance

w. e. f. Academic Year:	2025-26
Semester:	4
Category of the Course:	Interdisciplinary Elective (Minor 2)

Prerequisite:	Any person with basic knowledge of money
Rationale:	International Finance in PG program of Business Administration equips Finance specialization students with essential skills to operate in an increasingly globalized economy. It deepens understanding of foreign exchange markets, cross-border investment, global financial risks, and multinational financial decisions. The subject enhances analytical abilities, strategic thinking, and practical competence needed for roles in global corporations, financial institutions, and policy environments, enabling students to navigate complex international financial dynamics confidently.

Course Outcome:

After Completion of the Course, the Student will be able to:

No	Course Outcomes	RBT Level
01	Understand basic concepts of International Finance	Understand
02	Apply the models of Forward Exchange Contracts and International Banking and Bond Markets	Apply
03	Analyze the International Equity Market and Cash Management	Analyze
04	Evaluate different Foreign Exchange Exposures	Evaluate

*Revised Bloom's Taxonomy (RBT)

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	1	0	4	70	30	50	0	150

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	International Finance – Overview: (Theory) <ul style="list-style-type: none">Globalization and Multinational firm	12	25



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	<ul style="list-style-type: none"> • International Monetary System • Balance of payment • Concept of Forex Management • Scope & Significance of Forex Management • Types of Forex Market • Settlement of Transactions (SWIFT, CHIPS, CHAPS & Fed Wire) <p>Exchange Rate System: (Theory)</p> <ul style="list-style-type: none"> • Exchange rate quotes • Spot & Forward Rates • Cross & Forward Rate Calculations • Factors determining Spot Exchange Rates 		
2.	<p>Forward Exchange Arithmetic (Theory & Numerical):</p> <ul style="list-style-type: none"> • International Parity Relationship & Forecasting Foreign Exchange rate • Exchange Arithmetic • Forward Exchange contracts, Forward Exchange rate based on Cross rates • Interbank deals, Execution, cancellation, Extension of Forward contract 	10	25
3.	<p>International Financial Markets & Cash Management: (Theory)</p> <ul style="list-style-type: none"> • International Banking & Money market • International Bond Market, LIBOR • International Equity Market (ADR, GDR, EURO) • Multinational Cash Management 	10	25
4.	<p>International Contract & Procedure: (Theory)</p> <ul style="list-style-type: none"> • Letter of credit- Meaning & Mechanism • Types of letter of Credit • Operation of Letter of Credit <p>Managing Exposure:(Theory & Numerical):</p> <ul style="list-style-type: none"> • Management of Economic Exposure • Management of Transaction Exposure • Management of Translation Exposure 	13	25
5.	<p>Practical Orientation:</p> <p>Students may prepare and forming of Hedging with real time data from currency Exchanges. Prepare a project on International Capital markets of different countries of the world and compare their structure and</p>	15	CEC



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operations. Students may prepare a project on different types of exposures for the industry of your choice using the theoretical and fundamentals methods under the guidance of your subject teacher and present the same.		
Total	60	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks (in %)					
R Level	U Level	A Level	N Level	E Level	C Level
--	30%	30%	20%	20%	--

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

References/Suggested Learning Resources:

(a) Books:

No.	Author	Title	Publisher	Edition
1	P.G. Apte	International Financial Management	McGraw Hill	Latest
2	C Jeevanandam	Foreign Exchange & Risk Management	S Chand	Latest
3	Cheol S. Eun & Bruce G. Resnick	International Financial Management	McGraw Hill	Latest
4	Jeff Madura	International Financial Management	Cengage	Latest
5	Alan C. Shapiro	Multinational Financial Management	Wiley India	Latest
6	O P Agarwal	International Financial Management	Himalaya	Latest
7	V. Sharan	International Financial Management	PHI	Latest
8	Institute of Chartered Accountants of India	Forex and Treasury Management	ICAI	Latest
9	Institute of Company Secretaries of India	Financial Treasury and Forex Management	ICSI	Latest

b) List of Journals /Periodicals /Magazines/Newspapers/Web resources etc.

Journals

- Indian Journal of Finance
- Finance India
- International Journal of Financial Studies
- International Journal of Economics and Finance Studies
- Journal of International Money and Finance



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- International Journal of Research in Finance and Management
- Journal of Finance

c) Newspapers:

- Financial Express
- Mint
- Business Standard

D) Web Resources:

- www.moneycontrol.com
- www.finance.yahoo.com
- www.insuranceinstituteofindia.com
- www.bankingschool.in
- www.rbi.org.in
- www.bankbazaar.com
- www.iibf.org.in
- www.epfindia.gov.in

Suggested Project List, if any

Students may prepare and forming of Hedging with real time data from currency Exchanges. Prepare a project on International Capital markets of different countries of the world and compare their structure and operations. Students may prepare a project on different types of exposures for the industry of your choice using the theoretical and fundamentals methods under the guidance of your subject teacher and present the same.

CO- PO Mapping:

Semester 4	Subject Name: International Finance				
	POs				
Course Outcomes	PO1	PO2	PO3	PO4	PO5
CO1	2	2	-	2	1
CO2	3	-	1	2	2
CO3	2	2	2	3	-
CO4	3	3	2	3	1

Legend: '3' for high, '2' for medium, '1' for low and '-' for no correlation of each CO with PO.
