



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Master of Business Administration

Level: PG

Course / Subject Code : MB03092121

Course / Subject Name : Financial Markets and Services

w. e. f. Academic Year:	2025-26
Semester:	3
Category of the Course:	Interdisciplinary Elective (Minor 1)

Prerequisite:	Any Graduate
Rationale:	The course on Financial Markets and Services aims to provide students with a fundamental understanding of the structure and functioning of Indian financial markets and institutions. It equips learners with knowledge of key financial services such as mutual funds, credit rating and venture capital. The subject also covers recent developments like digital currency and IFSC. It enhances analytical skills and prepares students for careers in financial services, investment, and capital markets.

Course Outcome:

After Completion of the Course, students will able to:

No	Course Outcomes	RBT Level
01	Explain the structure, components, and regulatory framework of the Indian financial system, including various financial markets and services.	Understand
02	Interpret the regulatory environment governing financial services and discuss the compliance requirements promoting ethical conduct and integrity in financial practices.	Apply
03	Analyse the functions and significance of various specialized financial services in the Indian and Global context.	Analyse
04	Examine emerging trends in financial services through team-based research projects integrating sustainability and social responsibility.	Evaluate, Create

**Revised Bloom's Taxonomy (RBT)*

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	70	30	50	0	150



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Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Introduction to Financial Services: Meaning, Characteristics, Distinctiveness and Classification of Financial Services, Financial Intermediation – Meaning and Process, Financial Inclusion and Exclusion Introduction to the Indian Financial System Formal and Informal Sectors, Components of the Formal Financial System including Financial Markets, Financial Institutions, Financial Services and Financial Instruments. Types of Financial Markets <i>Money Market</i> and Instruments, <i>Capital Market</i> : Primary and Secondary Market, Overview of Foreign Exchange Market Regulation of Financial System: Role of RBI, SEBI, IRDA	12	25
2.	Factoring and Forfeiting, Merchant Banking and Issue Management, Stock Broking, Credit Rating, Custodial and Depository Service	10	25
3.	Banking: Overview of Indian banking structure (Scheduled/Non-scheduled, Public/Private/SFB) Insurance: Overview of types of Insurance Life Insurance: Term, Endowment, ULIP, Whole life (Only Concept) General Insurance: Health, Motor, Fire, Marine (Only Concept) NBFCs: Types and Overview of regulations for NBFCs in India Specialized Financial Services – Microfinance, Venture Capital, Private Equity, Securitization & Asset Reconstruction Company, Overview of Credit Information Reporting.	12	25
4.	Mutual Fund: Concept, Types, Structure of Mutual Fund, Mutual Fund Schemes, Calculation of NAV, SIP, SWP. (Only concept, no numerical) Crowdfunding: Concept of crowdfunding, types of crowdfunding platforms, crowdfunding in India. Basics of Cryptocurrency Overview of ESG Investing, Green Bonds, Central Bank Digital Currency (CBDC)	11	25
5.	Practical: 1. To prepare a report on digital financial services (online banking, virtual wallets and crowdfunding) 2. Understanding of various scams in the Financial Markets	--	Nil



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	3. Learning from movies (e.g.: GAFLA, The Wall Street, Fall of Lehman Brothers etc.) 4. Visit to Banks, Insurance companies, Asset management Companies, GIFT City, Stock Exchanges and preparing a report on their functions and structure 5. Financial Services App Review 6. Interview a Professional from the Securities Market / FinTech Sector 7. Industry Interaction with Fintech Companies 8. Comparative study on UPI Vs CBDC		
	Total	45	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
10%	10%	20%	25%	25%	10%

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

Suggested Case Studies

- **The Harshad Mehta Scam (1992):** Understanding loopholes in the banking system and stock market manipulation.
- **The Ketan Parekh Scam (2001):** Lessons on market manipulation and the role of cooperative banks.
- **Nirav Modi and PNB Fraud (2018):** Banking sector loopholes and fraudulent Letter of Undertaking.
- **Demonetization (2016):** Its impact on the informal economy and cash-dependent sectors.
- **Jan Dhan Yojana (2014):** Financial inclusion and challenges in rural banking.
- **Unified Payments Interface (UPI):** A Digital payment revolution in India.
- **IL&FS Crisis (2018):** Infrastructure financing gone wrong and systemic risk.
- **Yes Bank Crisis (2020):** Non-performing assets and corporate governance issues.
- **DHFL Crisis (2019):** Impact of NBFC failures on the financial system.
- **Sahara Case (2012):** SEBI's role in regulating unregulated financial products.
- **Microfinance Crisis in Andhra Pradesh (2010):** Regulatory backlash and the need for sustainable lending practices.
- **Zomato IPO (2021):** Examining valuation challenges and the new-age tech IPO boom.(Any other real-life IPO case can be discussed)
- **Yes Bank FPO (2020):** Reviving a troubled bank through capital infusion.
- Any other real-life case related to the Indian Financial System



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References/Suggested Learning Resources:

(a) Books:

Nos	Author	Name of the Book	Publisher	Year of Publication/Edition
1	Thummuluri Siddaiah	Financial Services	Pearson	Latest
2	Bharti Pathak	Indian Financial System	Pearson	Latest
3	K Sasidharan, Alex K Mathews	Financial Services & System	McGraw Hill	Latest
4	M Y Khan	Financial Services	McGraw Hill	Latest
5	M Y Khan	Indian Financial Systems	McGraw Hill	Latest
6	E. Gordon & K. Natarajan	Financial Markets & Services	Himalaya Publication	Latest
7	L M Bhole, JitendraMahakud	Financial Institution and Markets	McGraw Hill	Latest
8	Sujatra Bhattacharyya	Indian Financial System	Oxford	Latest

Note: Wherever the standard books are not available for the topic, appropriate print and online resources, journals and books published by different authors may be prescribed.

(b) List of Journals /Periodicals /Magazines/Newspapers/Web resources etc.

1. News Paper: Business Standard, Economic Times, Times of India
2. Journals: The Chartered Financial Analyst, Finance India, Journal of Banking and Finance, Journal of Financial Economics, Journal of Financial Services Research, Global Journal of Finance & Management, Journal of Business & Financial Affairs etc.
3. Web sites pertaining to companies, capital market, RBI, SEBI etc.

CO- PO Mapping:

Semester 3	Financial Markets and Services				
COs	POs				
	PO1	PO2	PO3	PO4	PO5
CO1	3	2	-	2	-
CO2	2	2	2	3	-
CO3	3	3	-	2	-
CO4	2	3	2	3	3

Legend: '3' for high, '2' for medium, '1' for low and '-' for no correlation of each CO with PO
