



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Master of Business Administration

Level: PG

Branch: Innovation, Entrepreneurship & Venture Development

Course / Subject Code: MB02094041

Course / Subject Name : Legal Aspects of Venture Creation

W. e. f. Academic Year	2025-26
Semester	2
Category of Subject	Core Course (CC)

Prerequisite:	Not required
Rationale:	Innovation and entrepreneurship form the backbone of economic growth and startup ecosystems. In a dynamic and highly regulated business environment, entrepreneurs must possess a strong understanding of legal frameworks, compliance requirements, and intellectual property protection. This course is designed to familiarize students with the legal foundations of startups, regulatory and compliance frameworks, and emerging legal challenges in digital and global ventures. The course emphasizes practical application through real-world startup scenarios, enabling learners to design legally sound and innovation-driven ventures.

Course Outcomes:

No.	Course Outcomes	RBT Level
CO1	To identify and validate startup ideas using structured learning from skill certification programs related to creativity, innovation, and early-stage venture development.	Apply
CO2	To apply insights from certification experiences to improve opportunity recognition, problem-solution fit, and formulation of viable Proofs of Concept (PoCs).	Analyze
CO3	To demonstrate enhanced creative thinking, risk awareness, and problem-solving skills in entrepreneurial contexts through participation in specialized training, bootcamps, or online programs.	Evaluate
CO4	To build early-stage entrepreneurial confidence and ecosystem exposure by engaging with tools, mentors, and platforms that support ideation and prototyping.	Create

Teaching and Examination Scheme:

(in Total Hours (TH) per semester)					TotalCredits =TH/30	Assessment Pattern & marks					Total Marks
L	T	PR	PBL*	TH		C	Theory		Tutorial / Practical		
					ESE(E)		PA (M)	PA (I)	PBL(I)	ESE (V)	
30	0	30	30	90	3	30	20	20	30	0	100

* Problem Based Learning (PBL) aims to accommodate learning beyond syllabus as per clause 9.4 of NBA manual.



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Course Content:

Unit No.	Content	No. of Hours	Marks
1	<p>Unit I: Startup Formation, Legal Foundations & Regulatory Compliance.</p> <ul style="list-style-type: none">• Startup ecosystem and legal lifecycle• Legal checklist for startups• Choice of business structure (Sole Proprietorship, Partnership, LLP, Company)• Co-founder and shareholder agreements• Contract drafting basics and enforceability• PAN, GST, MSME & Startup India registration• Overview of Companies Act and Indian Contract Act <p>Regulatory & Compliance Framework</p> <ul style="list-style-type: none">• Financial and banking regulations for startups• SEBI regulations and fundraising compliance (Angel, VC, Crowdfunding)• Labour and employment laws for startups• Environmental and sustainability regulations• ESG and responsible business compliance	12	15
2	<p>Intellectual Property, Digital Laws & Emerging Global Issues</p> <p>Intellectual Property Rights & Innovation Protection</p> <ul style="list-style-type: none">• Introduction to IPR: nature, scope, and importance• Patents, copyrights, trademarks, designs, and geographical indications• IPR ownership in startups and employment• Patenting process in India and abroad• Technology transfer, licensing, and commercialization• IPR valuation and strategic use for startups <p>Digital, Global & Emerging Legal Issues</p> <ul style="list-style-type: none">• IT Act, cyber laws, and intermediary liability• Data protection, privacy laws, and compliance (Digital Personal Data Protection Act)• International IPR treaties (TRIPS, PCT, Madrid Protocol)• Cross-border startups and international compliance	13	15



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	<ul style="list-style-type: none"> Digital platforms, e-commerce, and gig economy laws Startup disputes, arbitration, and alternative dispute resolution Consumer protection, competition law, and antitrust issues in digital and platform-based startups Future trends in startup regulation and innovation law 		
3	Practical: <ul style="list-style-type: none"> Mini-Project 1: Designing a Legal & Compliance Checklist for a Startup Mini-Project 2: Drafting Startup Documents (Co-founder Agreement / NDA / Licensing Agreement) Simulation Exercise: IPR Filing Process (Patent / Trademark) Case Analysis / Role Play: Startup Legal Disputes, Compliance Failures, or Data Privacy Breaches Field Assignment: Interaction with Startup Founder / Legal Expert / IPR Consultant Pitch Presentation: “Legal & IPR Strategy for My Startup Idea” 	30+30	PA(I) + PBL* (I) assessment
Total Hours/ Marks		90	100

Suggested Specification Table For Question Paper Design:

Distribution of Theory Marks (in %)					
R Level	U Level	A Level	N Level	E Level	C Level
0	25	25	25	25	0

*RM: Remember, UN: Understand, AP: Apply, AN: Analyze, EL: Evaluate, CR: Create (as per revised Blooms Taxonomy)

Suggested Learning Resources:

S. No.	Title of Book	Author	Publication with place, year and ISBN
1	Business Law	P. C. Tulsian & Bharat Tulsian	McGraw Hill Education
2	The Indian Legal System	M. P. Jain	Oxford University Press
3	Company Law	Alan Dignam & John Lowry	Oxford University Press



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4	Intellectual Property Law	Lionel Bently, Brad Sherman et al.	Oxford University Press
5	Cyber Law and Information Technology	S. K. Verma & Raman Mittal	Oxford University Press
6	Intellectual Property Rights	P. Narayanan	Eastern Law House
7	Entrepreneurship and Business Law	Mark J. Cowling	Routledge
8	Global Business Law	Bryan Mercurio	Oxford University Press
9	Law Relating to Intellectual Property	V. K. Ahuja	LexisNexis

List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc.

- Harvard Business Review (HBR) – **Harvard Business Publishing**
- Journal of Business Law – **Sweet & Maxwell, UK**
- International Journal of Law and Management – **Emerald Publishing**
- Journal of Intellectual Property Rights (JIPR) – **CSIR-NIScPR, India**
- Economic and Political Weekly (EPW) – **Sameeksha Trust, India**
- Business Standard – **Indian Business Newspaper**
- The Economic Times – **Times Group, India**
- World Intellectual Property Organization (WIPO) – www.wipo.int
- Startup India Portal (DPIIT, Government of India) – www.startupindia.gov.in
- Ministry of Corporate Affairs (MCA), Government of India – www.mca.gov.in

CO-PO Mapping

Semester-2	Legal Aspects of Venture Creation				
	POs				
Course Outcomes	PO1	PO2	PO3	PO4	PO5
CO1	3	2	1	0	2
CO2	2	3	2	2	2
CO3	2	3	2	3	2
CO4	3	2	3	2	3