



# GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Practical Accounting and Tax (DPATP)& Tally

Course / Subject Code : BV05008031

Course / Subject Name : Introduction to Costing and Cost Control

w. e. f. Academic Year:	2026-27
Semester:	5
Category of the Course:	Core Course

<b>Prerequisite:</b>	<b>Basic Knowledge of Accounting</b>
<b>Rationale:</b>	This course will help student to develop basic understanding of Costing and Cost Control, Material, Labour and Overhead Cost and Cost Control.

### Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Present basic concepts of Costing And Cost Sheet
02	Understanding of controlling factors of Material Cost and Labour Cost
03	Understanding of controlling factors of Overhead Cost

### Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50

### Course Content:

Unit No.	Content	No. of Hours	% of Weigh tage
1.	Basic Concepts of Costing & Cost-Sheet Meaning of Cost, Costing, Cost Accounting, Cost Control, Cost Cutting, Cost Reduction, Cost Vs Price Vs Value, Opportunity Cost, Prime Cost, Overheads, Works Cost, Factory Cost, Cost of Production, Cost of Goods Sold, Cost Of Goods Available For Sale, Cost of Sales, Simple Unit Cost Sheets, Simple Job Cost Sheets.	12	30
2.	Material Cost Control Introduction to Material Cost, Material Procurement Process,	11	30



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	Types of Inventory, EOQ, Levels of Stock, Stock Valuation Methods, Stores Ledger, Bin Card, Material Issue and Control Documentation, ABC Analyses, Just in Time, Losses from Material		
3.	Labour Cost Control Introduction to Labour Cost, Over Time and Idle Time, Wage Payment Systems, Labour Turnover	11	30
4.	Overhead Cost Control Introduction to Overhead Cost, Classification of Overheads, Allocation, Apportionment & Reapportionment of Overheads, Departmental Overhead Absorption Rates, Under and Over Absorption	11	10
	<b>Total</b>	<b>45</b>	<b>100</b>

## Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
5	10	25	5	5	-

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

## References/Suggested Learning Resources:

### (a) Books:

1. ICAI Modules for Intermediate Courses
2. Practical Learning Cost & Management Accounting- By CA B. Saravana Prasath – PADUKA – Commercial Law Publishers India Pvt. Ltd.
3. Parveen Sharma & Bhalla - Problems & Solutions CMA/CA Inter - Commercial Law Publishers India Pvt. Ltd.

### (b) List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. The Chartered Accountant Student
2. The Chartered Accountant
3. The Cost Accountant

## Teaching Method:

1. Case Discussion
2. Projects and Assignments
3. Class Participation, quizzes, etc.

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