



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Practical Accounting and Tax (DPATP)& Tally

Course / Subject Code : BV05008021

Course / Subject Name : Setoff, Carry forward, Clubbing

w. e. f. Academic Year:	2026-27
Semester:	5
Category of the Course:	Core Course

Prerequisite:	Knowledge of Income Tax Papers in Previous semesters
Rationale:	This course will help student to develop basic understanding of Clubbing, Set off & Carry Forward and TDS/TCS/Advance tax provisions.

Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Understand provisions related to Set off , Carry forward and Setoff & Carry forward
02	Understand provisions related to Clubbing
03	Understand provisions related to TDS/TCS
04	Understand provisions related to Advance Tax

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Aggregation of Income, Set-off and Set off & Carry Forward Aggregation of Income, Inter Head and Intra Head Adjustments, Adjustments of House Property Loss, Business Loss, Speculative Business Loss, Specified Business Loss, Capital Loss, Loss from owning & maintaining horse races, Order of Setoff, Unabsorbed Depreciation.	15	40
2.	Income of Other Person Included in Total Income	15	40



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	<ul style="list-style-type: none">• Concept & purpose of clubbing• Transfer of income without transfer of asset• Revocable transfer of assets• Exceptions to revocable transfer• Meaning of revocable transfer <p>Clubbing provisions:</p> <ul style="list-style-type: none">• Spouse income (substantial interest cases)• Assets transferred to spouse• Assets transferred to son's wife• Transfer for indirect benefit of spouse/son's wife• Minor child income (64(1A))• Conversion of individual property into HUF property (64(2))• Exemptions/exceptions (professional skill, adequate consideration, etc.)• Computation aspects & practical adjustments		
3.	TDS & TCS and Advance Tax TDS <ul style="list-style-type: none">• Meaning & objective• Deductor / Deductee• Applicable payments• Threshold limits• Rates of TDS• Time of deduction• Deposit of TDS• TDS returns & certificates• Consequences of default Concept of TCS Advance Tax <ul style="list-style-type: none">• Concept & applicability• Liability criteria	15	20



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	• Due dates & installments		
	Total	45	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
15	15	20	-	-	-

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

References/Suggested Learning Resources:

(a) Books:

1. Taxmann's Students' Guide To Income Tax Including GST by Dr. Vinod. K. Singhanian, Dr.Monca Singhanian
2. Students Hand book on Taxation by T. N. Manoharan by Snow White Publication
3. Handbook on Taxation by CA G Sekhar by Commercial Law Publishers (India) Pvt. Ltd.
4. Systematic Approach to Taxation containing Income Tax and GST by Dr. Girish Ahuja and Dr. Ravi Gupta by Commercial Law Publishers (India) Pvt. Ltd.

(b) List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. The Chartered Accountant
2. The Chartered Accountant Student
3. The Economic Times
4. Journal of Indian Taxation
5. BCA Journal- Bombay Chartered Accountant's Journal

Teaching Method:

1. Case Discussion
2. Projects and Assignments
3. Class Participation, quizzes, etc.

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