



# GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Practical Accounting and Tax (DPATP)& Tally

Course / Subject Code : BV05008011

Course / Subject Name : Accounting Standards

w. e. f. Academic Year:	2026-27
Semester:	5
Category of the Course:	Core Course

<b>Prerequisite:</b>	<b>Basic Knowledge of Accounting</b>
<b>Rationale:</b>	This course will help student to develop basic understanding of Accounting Standards and the importance and scope of Accounting Standards

### Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Explore and Understand basics of Accounting Standards
02	Practical Implementation of AS 1, AS 2, As 3, AS 9 and AS 10

### Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50

### Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	<b>Introduction to Accounting Standards</b> * Basics of accounting standards, and their needed. * Procedure of making accounting standards in India. * Difference between AS, IND-AS, and IFRS (basic level) * List of Accounting Standards	5	30
2.	<b>Basic Accounting Standards I</b> * AS-1: Accounting Policies * AS-2: Valuation of Inventories	10	40
3.	<b>Basic Accounting Standards II</b> * AS-3: Cash Flow Statements	30	30



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	* AS-9: Revenue Recognition * AS-10: Fixed Assets		
	<b>Total</b>	<b>45</b>	<b>100</b>

## Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
15	15	20	-	-	-

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

## References/Suggested Learning Resources:

### (a) Books:

1. ICAI Modules for CA Foundation and Intermediate Courses
2. D.S. Rawat – \*Accounting Standards\* (Taxmann)
3. M.P. Vijay Kumar – \*First Lessons in Accounting Standards\*
4. T.S. Grewal – \*Introduction to Accounting\* (for basic understanding)

### (b) List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. The Chartered Accountant Student
2. The Chartered Accountant
3. Indian Journal of Accounting
4. The Economic Times
5. Accounting Today
6. BCA Journal- Bombay Chartered Accountant's Journal

### (c) Online Resources

- \* ICAI: [www.icai.org](https://www.icai.org)
- \* MCA: [www.mca.gov.in](https://www.mca.gov.in)
- \* YouTube: Search "Accounting Standards for beginners"

## Teaching Method:

1. Case Discussion
2. Projects and Assignments
3. Class Participation, quizzes, etc.

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