



# GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Entrepreneurs Development

Course / Subject Code : BV05006031

Course / Subject Name : Basic Legal Considerations for Startups

w. e. f. Academic Year:	2026-27
Semester:	5
Category of the Course:	Core Course

<b>Prerequisite:</b>	<b>Passion to Learn</b>
<b>Rationale:</b>	This course will help student to develop basic understanding of Legal Considerations in starting a business or Startup and Legal Considerations in starting a business or Startup related to Co founders, ESOPs and IPRs

### Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Understand how to identify right legal entity for a new business or a startup
02	Understand the registration process for the selected legal identity
03	Understand what is equity split among co founders
04	Understand Legal Considerations for Equity split among co founders
05	Understand what is ESOP and the best practices related to ESOP
06	Understand Legal Considerations for IPRs

### Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50

### Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Introduction to Legal Identity of a Business <ul style="list-style-type: none"><li><input type="checkbox"/> Separate legal entity concept</li><li><input type="checkbox"/> Importance of legal structure</li><li><input type="checkbox"/> Liability implications</li><li><input type="checkbox"/> Ownership vs management</li></ul>	5	10



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2.	Legal Identity: Type And Registration Process <input type="checkbox"/> Types of entities <input type="checkbox"/> Key features of each structure <input type="checkbox"/> Registration authorities <input type="checkbox"/> Basic registration steps	15	30
3.	Equity Split among co founders and legal Considerations <input type="checkbox"/> Equity allocation basics <input type="checkbox"/> Roles and contribution factors <input type="checkbox"/> Vesting schedules <input type="checkbox"/> Founder agreements <input type="checkbox"/> Decision-making rights <input type="checkbox"/> Exit clauses and dilution	10	30
4.	ESOPs and IPRs <input type="checkbox"/> Meaning of ESOPs <input type="checkbox"/> Purpose and basic structure <input type="checkbox"/> Vesting and exercise basics <input type="checkbox"/> Types of intellectual property <input type="checkbox"/> Ownership of IP <input type="checkbox"/> Licensing and protection basics	15	30
<b>Total</b>		<b>45</b>	<b>100</b>

### Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
20	30	-	-	-	-

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

### References/Suggested Learning Resources:

1. ICAI Module for Self Paced Modules Set D on Entrepreneurship and Startup Ecosystem.
2. 'Startup Law and Fundraising for Entrepreneurs and Startup Advisors' by Paul A. Swegle
3. '10,000 Startups: Legal Strategies for Startup Success' by Roger Royse
4. The Essential Guide to Startup Legal Considerations: Contracts, Compliance, and More - July 2025 - by Marin Locke (Author)



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5. Law Relating to Intellectual Property Rights by V K Ahuja
6. Law Relating to Intellectual Property Rights (IPR) by MK Bhandari 2021

**Teaching Method:**

1. Case Discussion
2. Projects and Assignments
3. Class Participation, quizzes, etc.

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