



# GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Practical Accounting and Tax (DPATP)& Tally

Course / Subject Code : BV04008011

Course / Subject Name : Final Accounts of Partnerships Firms and Companies

w. e. f. Academic Year:	2025-26
Semester:	4
Category of the Course:	Core Course

<b>Prerequisite:</b>	<b>Basic Knowledge of Accounting</b>
<b>Rationale:</b>	This course will help student to develop understanding of concepts involved in finalization of Final Accounts of Partnership firms, LLP and Companies

### Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Prepare Final Account of Partnership Firms and LLP
02	Preparation and Presentation of Financial Statements
03	Understanding of Components of Financial Statements, Elements of Financial Statements and Financial Capital Maintenance.
04	Prepare Final Account of Companies

### Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50

### Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	<b>Final Account of Partnership Firms and LLP</b> Preparation of Final accounts of Partnership firms and LLP	15	30
2.	<b>Framework for Preparation and Presentation of Financial Statements</b> Components of Financial Statements, Users of Financial Statements, Fundamentals of Accounting Assumptions, Quantitative Characteristics, Elements and Measurements of Elements of Financial Statements, Financial Capital Maintenance.	10	20



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3.	<b>Final Account of Companies</b> Preparation of Final Accounts of Companies	20	50
	<b>Total</b>	<b>45</b>	<b>100</b>

## Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
0	5	30	5	5	5

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

## References/Suggested Learning Resources:

### (a) Books:

1. ICAI Modules for CA Foundation and Intermediate Courses
2. Fundamentals of Accounting, Grewal's Accountancy by M.P. Gupta & B.M. Aggrawal
3. Fundamentals of Accounting by P.C. Tulsian and Bharat Tulsian, McGraw Hill Publication
4. Principles & Practice of Accounting, by Dr. S. K. Agrawal CA Manmeet Kaur, Taxmann's Publication

### (b) List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. The Chartered Accountant Student
2. The Chartered Accountant
3. Indian Journal of Accounting
4. The Economic Times
5. Accounting Today
6. BCA Journal- Bombay Chartered Accountant's Journal

## Teaching Method:

1. Case Discussion
2. Projects and Assignments
3. Class Participation, quizzes, etc.

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