



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Entrepreneurs Development

Course / Subject Code : BV04006011

Course / Subject Name : Accounting for Entrepreneurs

w. e. f. Academic Year:	2025-26
Semester:	4
Category of the Course:	Core Courses

Prerequisite:	Desire to Learn
Rationale:	This course will help student to develop understanding of errors in accounting and how to rectify the same. Bank reconciliation process and process to keep Inventory records.

Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Skill of Accounting and procedure of rectifying errors in Accounting
02	Understanding of bank records and general records.
03	The Concept, Importance and Process of Bank Reconciliation
04	The concept, importance and process of Inventory valuation and record keeping.

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Rectification of Errors Errors of principle, Errors of Omission, Errors of commission, Compensating Errors, Stages of Errors, Steps to Locate Errors, Rectification of Errors before preparation of Trial Balance, Rectification of Errors after preparation of Trial Balance but before Final Accounts are drawn, Rectification of Errors after Final Accounts	15	30



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2.	Bank Reconciliation Statement Introduction and Importance of Bank Reconciliation Statement, Causes of Difference, Items that frequently cause a difference, Procedure for reconciliation, types of problems faced in preparing Bank Reconciliation Statement, Methods of Bank Reconciliation	15	30
3.	Inventories Meaning, Types of Inventories, Inventory Valuation Methods (Historical cost methods and Non Historical cost methods), Basis for Inventory Valuation	15	40
Total		45	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
10	10	20	0	0	10

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

References/Suggested Learning Resources:

(a) Books:

1. ICAI Modules for CA Foundation and Intermediate Courses
2. Fundamentals of Accounting, Grewal's Accountancy by M.P. Gupta & B.M. Aggrawal
3. Fundamentals of Accounting by P.C. Tulsian and Bharat Tulsian, McGraw Hill Publication
4. Principles & Practice of Accounting, by Dr. S. K. Agrawal CA Manmeet Kaur, Taxmann's Publication

(b) List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. The Chartered Accountant Student
2. The Chartered Accountant
3. Indian Journal of Accounting
4. The Economic Times
5. Accounting Today
6. BCA Journal- Bombay Chartered Accountant's Journal

Teaching Method:

1. Case Discussion
2. Projects and Assignments
3. Class Participation, quizzes, etc.
