



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Practical Accounting & Tax (DPATP) & Tally

Course / Subject Code : BV03008011

Course / Subject Name : Finalisation of Accounts

w. e. f. Academic Year:	2024-25
Semester:	3
Category of the Course:	Core Course

Prerequisite:	Basic Knowledge of Accounting
Rationale:	This course will help student to develop understanding of concepts involved in finalization of Final Accounts of Manufacturing and Non Manufacturing entities

Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Understand procedure of Accounting or Depreciation
02	Understand Accounting Adjustment Entries
03	Understand preparation of Final Accounts of Manufacturing entity
04	Understand preparation of Final Accounts of Non Manufacturing entity

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	-	-	-	50

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Depreciation Concept and objectives of Depreciation, Factors in measurement of depreciation, Methods for providing depreciation	15	30
2.	Accounting Adjustment Entries Prepaid and outstanding expenses, Lease amortization, goods given as free sample, goods lost by fire, provision for bad and doubtful debts, Adjustments specific to Partnership and LLP Final Accounts,	10	20



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	etc		
3.	Final Accounts Final Accounts of Non-Manufacturing Entities Final Accounts of Manufacturing Entities	20	50
	Total	45	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
0	5	30	5	5	5

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

References/Suggested Learning Resources:

(a) Books:

1. ICAI Modules for CA Foundation and Intermediate Courses
2. Fundamentals of Accounting, Grewal's Accountancy by M.P. Gupta & B.M. Aggrawal
3. Fundamentals of Accounting by P.C. Tulsian and Bharat Tulsian, McGraw Hill Publication
4. Principles & Practice of Accounting, by Dr. S. K. Agrawal CA Manmeet Kaur, Taxmann's Publication

(b) List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. The Chartered Accountant Student
2. The Chartered Accountant
3. Indian Journal of Accounting
4. The Economic Times
5. Accounting Today
6. BCA Journal- Bombay Chartered Accountant's Journal

Teaching Method:

1. Case Discussion
2. Projects and Assignments
3. Class Participation, quizzes, etc.

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