



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Entrepreneurship Development

Course / Subject Code : BV03006011

Course / Subject Name : Fundamentals of Accounting

w. e. f. Academic Year:	2025-26
Semester:	3
Category of the Course:	Core Course
Prerequisite:	Desire to Learn
Rationale:	This course will help student to develop understanding of flow of transaction and basic accounting process.

Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Understand Accounting Basics and procedure of Accounting
02	Understand Why and How Accounts are important for any entity
03	Understand Concept of Income, Expenditure, Assets, Liabilities, etc
04	Understand Journal Entries and Ledger posting of various business transactions and How to prepare day books, cash & bank books and Trial Balance.

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	-	-	-	50

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Basics of Accounting Introduction, Definition, Procedure of Accounting, identification of Transaction, Accounting Concepts, Principles & Conventions, Accounting Terminology, Capital and Revenue Receipts and Expenditure, Contingent Assets and liabilities, Accounting Policies, Accounting Valuation Principles, Accounting Estimates, Etc	12	30
2.	Journal Entries & Ledger Posting Double Entry System, Account, Classification of Accounts, Golden Rules of Accounting-Rules for Debit & Credit for Personal, Real and Nominal Account, Transactions, Accounting Equation Approach,	12	20



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Entrepreneurship Development

Course / Subject Code : BV03006011

Course / Subject Name : Fundamentals of Accounting

	Journalising Process, Points to be considered while recording transaction in the journal, Ledger as a Principal Book of Account, Rules Regarding Posting of Entries in Ledger, Balancing a Ledger		
3.	Subsidiary Books & Cash Book Principal Books and Subsidiary Book, Purchase Book, Sales Book, Purchase Return Book, Sales Return Book, Bill Receivable Book, Bill Payable Book, Journal Paper, Simple Cash Book, Cash Book with Discount Column, Cash Book with Bank & Discount Column, Petty Cash Book	12	30
4.	Trial Balance Introduction, Objectives of Preparing Trial Balance, Limitations of Trial Balance, Methods of Preparing Trial Balance, Adjusted Trial Balance, Rules of Preparing Trial Balance	12	20
Total		48	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
15	5	15	5	5	5

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

References/Suggested Learning Resources:

(a) Books:

1. ICAI Modules for CA Foundation and Intermediate Courses
2. Fundamentals of Accounting, Grewal's Accountancy by M.P. Gupta & B.M. Aggarwal
3. Fundamentals of Accounting by P.C. Tulsian and Bharat Tulsian, McGraw Hill Publication
4. Principles & Practice of Accounting, by Dr. S. K. Agrawal CA Manmeet Kaur, Taxmann's Publication

(b) List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. The Chartered Accountant Student
2. Indian Journal of Accounting
3. The Economic Times
4. Accounting Today
5. BCA Journal- Bombay Chartered Accountant's Journal

Teaching Method:

1. Case Discussion
2. Projects and Assignments
