



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Practical Accounting & Tax (DPATP) & Tally

Course / Subject Code : BV02008021

Course / Subject Name : Income Tax

w. e. f. Academic Year:	2024-25
Semester:	2
Category of the Course:	Core Course

Prerequisite:	Desire to learn
Rationale:	Understanding the practical concept of Income Tax and various heads of profits and gains

Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	To learn and understand general income and related tax acts.
02	To learn and understand various aspects of head profits and gains
03	To understand the income under the head profit and gain for business

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Agricultural Income: Exemption under Sec 10(1), Definition of Agricultural Income, Calculation of tax taking Agricultural Income into Account.	12	20
2.	Income Under the Head Profits and Gains of Business & Profession Part I	17	40



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	Meaning of Business and Profession, Profit, etc. Methods of Accounting, Charging Section 28, Provisions under Sections 29, 31, 33, 36, 37, 40, 40A of The Income Tax Act		
3.	Income Under the Head Profits and Gains of Business & Profession Part II Section 32, 34 and other provisions related to Depreciation, Provisions Under Section 40A, 41, 43A, 43B, 43CA, 44AA, 44AB, 44AD, 44ADA, 44AE, Taxability in case of composite income	16	40
	Total	45	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
10	10	20	10	-	-

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

References/Suggested Learning Resources:

1. Taxmann's Students' Guide To Income Tax Including GST by Dr. Vinod. K. Singhanian, Dr.Monca Singhanian
2. Students Hand book on Taxation by T. N. Manoharan by Snow White Publication
3. Handbook on Taxation by CA G Sekhar by Commercial Law Publishers (India) Pvt. Ltd.
4. Systematic Approach to Taxation containing Income Tax and GST by Dr. Girish Ahuja and Dr. Ravi Gupta by Commercial Law Publishers (India) Pvt. Ltd.

Teaching Method:

1. Classroom Presentations
2. Assignments, Projects, etc
3. Quizzes, Group Discussion

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