



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Practical Accounting and Tax (DPATP) & TALLY

Course / Subject Code : BV01008031

Course / Subject Name : Direct Taxation-1

w. e. f. Academic Year:	2024-25
Semester:	1
Category of the Course:	Core Course

Prerequisite:	Passion to Learn
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Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Understand the purpose, importance, and types of taxation in India, with an overview of the Indian taxation system and related constitutional provisions.
02	Gain knowledge of the Income Tax Act, 1961, including its objectives, scope, and basic concepts such as Assesses, Assessment Year, Previous Year, Gross Total Income, Total Income, Tax Evasion, Tax Avoidance, and Tax Planning.
03	Determine the residential status of an individual and its impact on tax liability, and compute total income and tax liability, including exempted incomes under Section 10 and deductions under Chapter VI-A.
04	Compute income from salary, understanding its definition, scope, characteristics, and related exemptions, along with tax treatment of allowances, perquisites, Provident Fund, Gratuity, Pension, and Leave encashment.
05	Compute income from house property, including chargeability, exempted properties, and income from self-occupied and let-out properties.

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				ESE (E)	PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50



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Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Introduction to Indian Direct Tax: Introduction to Taxation, importance and purpose of taxation, types of taxes: direct and indirect, Overview of Indian Taxation System, Constitutional provisions related to taxation, latest new regimes of taxation, Income Tax Act, 1961: objectives and scope, Basic concepts: Assesses, Assessment Year, Previous Year, Gross Total Income, Total Income, Tax Evasion, Tax Avoidance, and Tax Planning.	10	30
2.	Basics of Income Tax : Residential Status and its effect on tax liability, scope of total income, Exempted incomes under Section 10, computation of total income and tax liability for individuals, Introduction to deductions under Chapter VI-A, rebate and relief of tax, Agriculture Income.	10	25
3.	Income from Salary: Definition and scope of salary, Characteristics of salary income, Computation of income from salary, exemptions related to salary income, standard deduction. Tax treatment of allowances and perquisites. Provident Fund, Gratuity, Pension & Leave encashment tax calculation.	15	25
4.	Income from House Property: Chargeability, Exempted properties, Let out property, Computation of Income from House Property including Self Occupied House & Let out House.	10	20
	Total		100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
10	20	25	20	15	10

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)



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References/Suggested Learning Resources:

(a) Books:

Name of the Book	Author	Publication House	Latest Edition
Direct Taxes Law & Practice	Dr. Vinod K. Singhania, Dr. Monica Singhania	Taxmann Publications	2023
Students' Guide to Income Tax	Dr. Vinod K. Singhania, Dr. Kapil Singhania	Taxmann Publications	2023
Direct Tax Law and Practices	Dr. H.C. Mharotra, Dr. S.P. Goyal	ShityaBhawan	Latest Edtion

Teaching Method:

1. Case discussion
2. Projects/ Assignments/ Quizzes/ Class participation etc.
3. Compulsory class presentation with live experiences of world economies

List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. Taxman Journal
2. Income Tax Review
3. Current Tax Reporter
4. The Chartered Accountant Student
5. The Chartered Accountant
6. Indian Journal of Accounting
7. The Economic Times
8. Accounting Today
9. BCA Journal- Bombay Chartered Accountant's Journal

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