



GUJARAT TECHNOLOGICAL UNIVERSITY

Program Name: Bachelor of Vocation

Level: Under Graduate

Branch: Practical Accounting and Tax (DPATP) & TALLY

Course / Subject Code : BV01008021

Course / Subject Name : Management Accounting-1

w. e. f. Academic Year:	2024-25
Semester:	1
Category of the Course:	Core Course

Prerequisite:	Passion to Learn
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Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes
01	Understand the meaning, scope, importance, and limitations of management accounting and differentiate it from cost accounting and financial accounting.
02	Grasp the concept of budgetary control, including the meaning, functions, and use of budgets as management tools, and distinguish between budgets and forecasts.
03	Comprehend the planning and budgetary process, including various types of budgets such as zero-based, activity-based, fixed, and flexible budgets, along with their behavioral aspects.
04	Prepare and analyze cash budgets, understanding their definition, purpose, benefits, and components, and develop monthly cash flow projections.
05	Analyze and interpret financial statements using various tools, including comparative statements, common size statements, and trend analysis, to evaluate the financial health of a business.

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR		C	Theory		Tutorial / Practical	
			ESE (E)		PA / CA (M)	PA/CA (I)	ESE (V)	
3	0	0	3	50	0	0	0	50



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Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	INTRODUCTION TO MANAGEMENT ACCOUNTING: Meaning, Scope, Importance, Limitations, Management Accounting Vs Cost Accounting, Management Accounting Vs Financial Accounting.	5	10
2.	BUDGETARY CONTROL: Meaning Of Budget, Budgetary Control And Its Use As A Management Tool, Functions Of Budgets, Difference Between Budgets And Forecasts, Planning Process And Budgetary Process, Stages In Budget Process, Various Types Of Budgets, Zero Based Budgeting, Activity Based Budgeting, Fixed And Flexible Budgets, Behavioral Aspects In Budgeting.	10	30
3.	CASH BUDGET AND FLEXIBLE BUDGET: Cash Budget, Components of Cash Budgets, and Preparation of cash flow for monthly basis. Definition and Purpose: Meaning of flexible budget, importance in dynamic business environments, objectives of flexible budgeting, Components of flexible Budget and its preparation.	15	35
4.	FINANCIAL STATEMENT ANALYSIS: Analysis and Interpretation of Financial Statements, Nature and Significance, Types of Financial Analysis, Tools of Analysis, Comparative Statements, Common size Statement, Trend Analysis.	15	25
	Total		100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks					
R Level	U Level	A Level	N Level	E Level	C Level
25	25	20	10	10	10

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)



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References/Suggested Learning Resources:

(a) Books:

Name of the Book	Authors	Publisher	Edition
Management Accounting	Khan & Jain	Tata McGraw Hill	Latest
Advanced Management Accounting	Jawahar Lal	S. Chand & Company	Latest
Cost and Management Accounting	M.N. Arora	Himalaya Publishing House	Latest
Management Accounting	I.M. Pandey	Vikas Publishing House	Latest
Management Accounting	S.P. Gupta	Sahitya Bhawan Publications	Latest

Teaching Method:

1. Case discussion
2. Projects/ Assignments/ Quizzes/ Class participation etc.
3. Compulsory class presentation with live experiences of world economies

List of Journals / Periodicals / Magazines / Newspapers, etc.:

1. Journal of Management Accounting Research
2. Management Accounting Quarterly
3. Strategic Finance
4. The Accounting Review
5. Financial Executive
6. CFO Magazine
7. Harvard Business Review
8. Accounting Today
9. Journal of Accounting and Economics
10. Cost Management

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