

MBA II/ Semester III
Legal Aspects of Business (LAB)

1. Course Objectives:

The objectives of the course are:

1. To sensitize the students as also help they appreciate the overall legal framework within which business activities are carried out.
2. To create awareness in respect of rules and regulations affecting various managerial functions.

2. Course Duration:

The total hours for teaching this course will be 50 hours, which will be divided into 40 sessions of 75 minutes duration each.

3. Course contents:

The course will contain following modules:

Module No.	Modules / Sub-Modules	Sessions	Marks (20% of 70 each)
I	Indian Contract Act – 1872 -General Principles of Contract Act- Sections 1 TO 75 of the act Introduction, Essentials of a valid contract, performance and discharge of a contract, remedies on breach of a contract, Quasi contracts, etc	8	14
II	Specific Contracts -Sections124 TO 238(Bare act) e.g. Indemnity, guarantee, bailment, pledge, agency, etc Rights & Duties of the respective parties, applications in the business world.	8	14
III	Companies act,1956 & Negotiable instruments Act,1881 (i) Companies act, 1956. Introduction, Formation of a company(M/A & A/A),Prospectus, Meetings, Appointment and removal of directors, etc. (ii) Negotiable Instruments Act,1881 Negotiable Instruments Act – 1881 – Instruments, Types of Negotiable instruments and their essential features, Parties to negotiable instruments, Discharge of parties from liabilities, Dishonor of Cheques due to insufficiency of funds, etc.	8	14
IV	Sales of Goods Act – 1930 , Consumer Protection act,1986 & Information Technology act,2000	8	14

	<p>(i) Sale of Goods act, 1930- Contract of sale and its features, conditions & warranties, Rights of an unpaid seller, etc.</p> <p>(ii) Consumer Protection Act, 1986 – Introduction, Consumer & consumer disputes, Consumer protection councils, various consumer disputes redressal agencies.</p> <p>(iii) Information Technology act, 2000 Introduction, Digital Signature, Electronic Governance, cyber crimes and remedies. Electronic records, Controlling and certifying authority, cyber regulation appellate tribunals.</p>		
V	<p>Intellectual Property Rights(IPRs) & Environmental Laws</p> <p>(i) Intellectual Property Rights(IPRs) Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions. With respect to registration, renewal, revocation, remedies in case of infringement, etc.</p> <p>(ii) Environmental Laws Introduction, Major laws like Air pollution, Water pollution, Environment protection, Powers of Central & State Governments, various offences & penalties, Role of Judiciary, Environment Impact Assessment(EIA), etc.</p>	8	14

4. Teaching Methods:

The course will use the following pedagogical tools:

- (a) Case discussion covering a cross section of decision situations.
- (b) Discussions on issues and techniques of Marketing.
- (c) Projects/ Assignments/ Quizzes/ Class participation etc.

5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following elements:

A	Projects/ Assignments/ Quizzes/ Class participation etc	Weightage 10% (Internal Assessment)
B	Mid-Semester examination	Weightage 20 % (Internal Assessment)
C	End –Semester Examination	Weightage 70% (External Assessment)

6. Text Books:

Sr. No.	Authors	Name of the Books	Publisher	Edition & Year of Publication
T1	Prof Akhileshwar Pathak	Legal Aspects of Business	Tata McGraw Hill	4 th Edition
T2	N. D. Kapoor,	Mercantile Law	Sultan Chand & Sons	Latest Edition
T3	S S Gulshan	Business Law	Excel	3 rd Edition

7. Reference Books:

Sr. No.	Authors	Name of the Books	Publisher	Edition & Year of Publication
R1	L Bently & B Sherman	Intellectual Property Law	Oxford	3 rd Edition 2009
R2	S S Gulshan	Company law	Excel	2 nd Edition
R3	Pollock & Mulla.	Indian Contract act-Vol I & II	Lexis Nexis	Latest Edition
R4	Ramaswamy, B S	Contracts and their management	Lexis Nexis	Latest Edition
R5	Balakrishna, Justice Eradi	Consumer protection Jurisprudence	Butterworths India	Latest Edition
R6	Vinod V Sople	Managing Intellectual Property- The Strategic Perspective	PHI	Latest Edition
R7	Ravindra Kumar	Legal Aspects of Business	Cengage	2009 Edition
R8	Prof.(Cmde) P K Goel	Business Law for Managers	Biztantra	2010 Edition
R9	K. R. Bulchandani	Business Laws for management	Himalaya	5th Edition
R10	Bare Acts where ever required.			

8. Lists of Journals/ Periodicals/ Magazines/ Newspapers:

It is requested that students are enabled to understand and appreciate the applications of various business laws in various managerial functions. This may be ensured by asking them to study and prepare assignments on different business laws as applicable to their functions.

NB: The Instructor/s (Faculty Member/s) will be required to guide the students regarding suggested readings from Text(s) and references in items 6 and 7 mentioned above.

9. Session plan

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Session no.	Topic
1	Introduction to Indian Contract Act – 1872 - General Principles
2-4	Review of Sections 1 TO 75 of the act
5-6	Essentials of a valid contract, Performance and discharge of a contract,
7-8	Remedies on breach of a contract, Quasi contracts
9-10	Specific Contracts -Sections 124 TO 200(Bare act) e.g. Indemnity, guarantee, bailment, pledge, agency, etc.
11-12	Specific Contracts -Sections 201 TO 238(Bare act)
13-14	Rights & Duties of the respective parties,
15-16	Applications in the business world.
17-18	Companies act, 1956 & Negotiable instruments Act, 1881
19-20	Companies act, 1956. Introduction, Formation of a company(M/A & A/A), Prospectus, Meetings, Appointment and removal of directors, etc.
21-22	Negotiable Instruments Act, 1881 Instruments, Types of Negotiable instruments and their essential features,
23-24	Parties to negotiable instruments, Discharge of parties from liabilities, Dishonor of Cheques due to insufficiency of funds, etc.
25-26	Sales of Goods Act – 1930 , Consumer Protection act, 1986 & Information Technology act, 2000
27-28	Sale of Goods act, 1930- Contract of sale and its features, conditions & warranties, Rights of an unpaid seller, etc.
29-30	Consumer Protection Act, 1986 – Introduction, Consumer & consumer disputes, Consumer protection councils, various consumer disputes redressed agencies.
31-32	Information Technology act, 2000 Introduction, Digital Signature, Electronic Governance, cyber crimes and remedies. Electronic records, Controlling and certifying authority, cyber regulation appellate tribunals.
33	Intellectual Property Rights(IPRs) & Environmental Laws
34-36	Intellectual Property Rights(IPRs) Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions. With respect to registration, renewal, revocation, remedies in case of infringement, etc.
37-39	Environmental Laws Introduction, Major laws like Air pollution, Water pollution, Environment protection, Powers of Central & State Governments, various offences & penalties, Role of Judiciary,
40	Environment Impact Assessment (EIA)