



**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**Syllabus for Master of Business Administration (Part - Time), 4<sup>th</sup> Semester**  
**Specialization: Business Sustainability**  
**Subject Name: Legal Aspects of Business Sustainability**  
**Subject Code: 5549943**

**1. Learning Outcome:**

Learning Outcome Component	Learning Outcome
Business Environment and Domain Knowledge (BEDK)	<ul style="list-style-type: none"> <li>Understand the importance of Sustainable practices for better compatibility between Business and Society</li> </ul>
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	<ul style="list-style-type: none"> <li>Understand the applicability of various International Sustainability standards to Indian Business and</li> <li>Analyse what innovative measures may be taken to live up to the various standards applicable</li> </ul>
Global Exposure and Cross-Cultural Understanding (GECCU)	<ul style="list-style-type: none"> <li>Appreciate the provisions under different Legal Acts and Standards and their implication to Businesses across the globe</li> </ul>
Social Responsiveness and Ethics (SRE)	<ul style="list-style-type: none"> <li>Comply to legislations and conduct business practices for creating better societies</li> </ul>
Effective Communication (EC)	<ul style="list-style-type: none"> <li>Update oneself on changing legislations and standards and their imperatives</li> </ul>
Leadership and Teamwork (LT)	<ul style="list-style-type: none"> <li>Emphasis on strict adherence to following all legislations, guidelines and standards with the concept of shared ownership towards the same.</li> </ul>

**LO – PO Mapping: Correlation Levels:**

**1 = Slight (Low); 2 = Moderate (Medium); 3 = Substantial (High), “-“= no correlation**

Sub. Code: 5549943	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
LO1: Understand the importance of Sustainable practices for better compatibility between Business and Society	3	3	2	-	2	2	3	1	3
LO2: Understand the applicability of various International Sustainability standards to Indian Business and Analyse what innovative measures may be taken to live up to the various standards applicable	3	3	3	1	2	1	3	1	3
LO3: Appreciate the provisions under different Legal Acts and Standards and their implication to Businesses across the globe	3	3	3	-	3	1	2	1	3
LO4: Comply to legislations and conduct business practices for creating better societies	3	2	2	3	1	3	3	1	3



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LO5: Update oneself on changing legislations and standards and their imperatives	3	3	3	2	3	3	3	3	3
LO6: Emphasis on strict adherence to following all legislations, guidelines and standards with the concept of shared ownership towards the same.	3	1	2	3	-	3	3	1	3

**2. Course Duration: The course duration is of 40 sessions of 60 minutes each.**

**3. Course Contents:**

<b>Module No:</b>	<b>Module Content</b>	<b>No. of Sessions</b>	<b>70 Marks (External Evaluation)</b>
<b>I</b>	<p><b>Sustainability &amp; Law</b></p> <ul style="list-style-type: none"> <li>• Introduction; Evolution of Green Laws in India, Sustainability challenges faced by the world today.</li> <li>• <b>Legal Compliance</b> – Bare minimum step towards Sustainable Business; Role &amp; Importance of Legal compliance in making Business sustainable; Legitimacy theory for Sustainability</li> <li>• <b>Human rights – foundation for sustainable business</b></li> <li>• <b>Legal Framework, Conventions, Treaties for sustainability</b> - United Nations Conference on Human Environment; United Nations Environment Programme; Brundtland Commission; United Nations Conference on Environment and Development; Agenda 21; Rio Declaration on Environment and Development; United Nations Framework Convention on climate change; Convention on Biological Diversity; Kyoto Protocol; from MDG to SDG</li> <li>• <b>An Introduction to Sustainability Standards : ISO 20121</b></li> </ul>	<b>10</b>	<b>17</b>
<b>II</b>	<p><b>Corporate Governance aspects of Business sustainability</b></p> <ul style="list-style-type: none"> <li>• <b>Corporate Governance &amp; Sustainability</b> – Role &amp; Relationship, Responsibility</li> <li>• <b>Legislative framework of CG in India</b> and it's implication for Sustainability</li> <li>• <b>Various Committees impacting Sustainability and their Structure</b></li> <li>• <b>ESG Reporting in India</b></li> <li>• <b>Risk Management and Internal Control with regard to Sustainability</b></li> </ul>	<b>10</b>	<b>18</b>



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	<ul style="list-style-type: none"> <li>An Introduction to Sustainability Standards : ISO 9000, ISO 27001, ISO 31000</li> </ul>		
<b>III</b>	<p><b>Environment aspects of Business Sustainability</b></p> <ul style="list-style-type: none"> <li>Current state of Environment Pollution by Industries - GHG emission, air, water &amp; soil pollution; Carbon Pricing &amp; Earning Carbon credits</li> <li>Role of Regulatory Authorities for Environment compliance</li> <li>Law and Protection of Air, Water, Soil and Environment – The National Green Tribunal Act, 2010; The Air (Prevention and Control of Pollution) Act, 1981; The Water (Prevention and Control of Pollution) Act, 1974; The Hazardous Waste Management Regulations, The Environment Protection Act, 1986.</li> <li>An Introduction to Sustainability Standards – ISO 14000; ISO 45001; ISO 50001</li> </ul>	<b>10</b>	<b>18</b>
<b>IV</b>	<p><b>Social aspects of Business Sustainability</b></p> <ul style="list-style-type: none"> <li><b>CSR compliance &amp; Sustainability</b></li> <li>ISO 26000 – An Introduction</li> <li><b>Industrial Laws</b> - An Overview of Factories Act; Payment of Wages Act; Payment of Bonus Act; Industrial Disputes Act.; OHSAS</li> <li><b>The Consumer Protection Act, 1986</b> - Object – Rights of Consumers Consumer Complaint – Consumer Protection Councils – Redressal Machinery – District Forum – State Commission – National Commission.</li> <li><b>Cyber Law</b> -Need for Cyber laws – Cyber law In India – Information Technology Act – 2000 – Defining Cyber Crime – Types of Cyber Crimes – Preventing of Computer Crime.</li> <li><b>Intellectual Property Laws</b>- Introduction, Legal Aspects of Patents, Filing of Patent Applications, Rights from Patents, Infringement of Patents, Copyright and its Ownership, Infringement of Copyright, Civil Remedies for Infringement.– Copy rights, Trade marks,</li> <li><b>Corporate taxation &amp; GST overview</b></li> <li><b>Patent Act. Introduction, Right to Information Act, 2005.</b></li> </ul>	<b>10</b>	<b>17</b>
<b>V</b>	<p><b>Practical:-</b>  Students may be asked to evaluate the practices as reported and as actually practiced relating to provision under the various acts and International Standards mentioned above</p>		<b>30 (marks CEC)</b>



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**4. Pedagogy:**

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

**5. Evaluation:**

**Students shall be evaluated on the following components:**

<b>A</b>	<b>Internal Evaluation</b>	<b>(Internal Assessment- 50 Marks)</b>
	Continuous Evaluation Component	30 marks
	Class Presence & Participation	10 marks
	Quiz	10 marks
<b>B</b>	<b>Mid-Semester examination</b>	<b>(Internal Assessment-30 Marks)</b>
<b>C</b>	<b>End –Semester Examination</b>	<b>(External Assessment-70 Marks)</b>

**5. Reference Books:**

<b>No.</b>	<b>Author</b>	<b>Name of the Book</b>	<b>Publisher</b>	<b>Year of Publication /Edition</b>
1	John D. Wood	Role of Legal Compliance in Sustainable Supply Chains, Operations, and Marketing	Business Expert Press	Latest
2	Nada R. Sanders, John D. Wood	Foundations of Sustainable Business: Theory, Function, and Strategy,	Wiley	Latest
3	Das, Subhash Chandra	Corporate Governance in India: An evaluation	PHI- Learning	Latest
4	S.K Chaudary	Corporate Governance and Sustainability	Discovery Publishing Pvt. Ltd	Latest
5	<u>A. K. Rathoure</u>	Environment and Society for Sustainability	Discovery Publishing Pvt. Ltd	Latest
6	Ram Babu Singh, Suresh Misra	Environment laws in India: Issues and Responses	Concept publishing company, New Delhi	Latest
7	Parul Gupta	Legal aspects of business	Vikas Publishers	Latest
8	Taxmann	Corporate laws	Taxmann Publication	Latest
9	Talat Fatima	Cyber laws in India	Kluwer Law International	
9	Report, United Nations Global Compact	Human Rights: The Foundation of Sustainable Business	UNGC, 2018	Latest

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.



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**7. List of Journals/Periodicals/Magazines/Newspapers / Web resources, etc.**

1. **Journal of Law and Sustainable Development, Elsevier**
2. Environment Law Reviews, sage publications
3. Sustainability, MDPI
4. Environmental Law for Sustainability 2018, special issue by MDPI
5. Corporate governance and sustainability review, Virtus Interpress
6. Journal on Environmental law policy and development, The National Law School of India University, **NLS, Bangalore**
7. Gill, G. N., & Ramachandran, G. (2021). Sustainability transformations, environmental rule of law and the Indian judiciary: Connecting the dots through climate change litigation. *Environmental Law Review*, 23(3), 228-247. <https://doi.org/10.1177/14614529211031203>
8. **Academy of Strategic Management Journal, 2018. Impact of Corporate Governance on Sustainability: A Study of the Indian FMCG Industry. By Ashok Kumar Sar, KIIT School of Management**
9. *Asian Journal of Sustainability and Social Responsibility* , Masud, M.A.K., Nurunnabi, M. & Bae, S.M. The effects of corporate governance on environmental sustainability reporting: empirical evidence from South Asian countries. *AJSSR* 3, 3 (2018). <https://doi.org/10.1186/s41180-018-0019-x>
10. Good corporate governance and corporate sustainability performance in Indonesia: A triple bottom line approach by BambangTjahjadi, NoorlailieSoewarno, Febriani, Mustikaningtiyas, Science Direct, Volume 7, Issue 3, March 2021, e06453. <https://doi.org/10.1016/j.heliyon.2021.e06453>