



GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, (Part Time) 4th Semester

Specialization: Finance Management (FM)

Subject Name: Corporate Tax Planning

Subject Code: 5549916

1. Learning Outcomes:

Learning Outcome Component	Learning Outcome (Student will be able to)
Business Environment and Domain Knowledge (BEDK)	<ul style="list-style-type: none"> • <i>Discuss and Familiarize</i> the students with major concepts and principles of latest provisions of the Indian Corporate tax laws and related judicial pronouncements pertaining to corporate Taxation according to industry standards.
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	<ul style="list-style-type: none"> • <i>Calculate</i> a given company's Tax Liability as per current Income TAX Act and Provisions. • <i>Analyze</i> corporate enterprises Tax Liability having implications for various aspects of Corporate Tax planning with a view to derive maximum possible tax benefits admissible under the law • <i>Assess</i> the impact of Managerial decisions on Tax Liability of the enterprises.
Global Exposure and Cross-Cultural Understanding (GECCU)	<ul style="list-style-type: none"> • <i>Explore</i> global practices related to Corporate Tax planning and Practices.
Social Responsiveness and Ethics (SRE)	<ul style="list-style-type: none"> • <i>Integrate</i> ethical decision-making processes into all aspect of the tax provisions tax planning. • <i>Appraise</i> the rights of the affected stake holders and fringe benefits etc.
Effective Communication (EC)	<ul style="list-style-type: none"> • <i>Prepare</i> and present a report on cases of Corporate Tax in Indian or International context. • <i>Make use</i> of E-filing of Income tax returns.
Leadership and Teamwork (LT)	<ul style="list-style-type: none"> • <i>Collaborate</i> in teams to use case information, industry reports and Professional Bodies (ICAI) & prepare relevant Corporate Tax planning.

LO – PO Mapping: Correlation Levels:

1 = Slight (Low); 2 = Moderate (Medium); 3 = Substantial (High), “-“= no correlation

Sub. Code: 5549916	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
LO1: <i>Discuss</i> Concepts and principles of latest provisions of the Indian Corporate tax laws and related judicial pronouncements pertaining to corporate Taxation according to industry standards	3	3	3	-	1	1	-	2	3
LO2: <i>Calculate</i> a given company's Tax Liability as per current Income TAX Act and Provisions.	3	2	3	2	1	1	-	2	2
LO3: <i>Analyse</i> Corporate enterprises Tax Liability having implications for various aspects of Corporate Tax planning with a view to derive maximum possible tax benefits admissible under the law.	3	2	2	2	-	1	-	2	3



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LO4: Assess the impact of Managerial decisions on Tax Liability of the enterprises.	3	3	3	2	3	-	-	1	2
LO5: Integrate ethical decision-making processes into all aspect of the tax provisions & tax planning. Appraise the rights of the affected stakeholders and fringe benefits etc.	1	1	1	-	-	2	3	1	3
LO6: Prepare and present a report on cases of corporate Tax in Indian or International context	2	2	-	3	-	2	-	2	1
LO7: Collaborate in teams to use case information, industry reports and Professional Bodies (ICAI) and prepare relevant Corporate Tax planning .	2	2	2	3	-	3	-	-	1

2. **Course Duration:** The course duration is of **40 sessions of 60 minutes each.**

3. **Course Contents:**

Module No:	Contents	No. of Sessions	70 Marks (External Evaluation)
I	Introduction to Corporate tax planning: <ul style="list-style-type: none"> • Introduction to tax planning and management • Nature and scope of tax planning and management in the corporate sector. • Carry Forward & Set-Off of Business Losses • Depreciation, • Tax evasion and Tax avoidance 	10	17
II	Computation of Taxable Income : <ul style="list-style-type: none"> • Computation of taxable income of companies; • Finance Act, Computation of the amount of corporate tax liability; • Overview of Minimum Alternate Tax 	10	18
III	Implication of corporate Tax Policy: <ul style="list-style-type: none"> • Implications of Tax concessions and incentives for corporate decisions in respect of: <ul style="list-style-type: none"> • Setting up a new business, • Location of business and nature of business. • Tax planning with reference to financial management decisions: <ul style="list-style-type: none"> • Capital structure decisions & Tax Implication: • Tax Considerations, • Dividend Policy; Bonus Share; • Investments and Capital Gains and Capital Losses. 	10	18



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IV	<p>Tax planning with reference to Special managerial decisions:</p> <ul style="list-style-type: none"> Purchasing of assets by installment system or Hire System Purchasing of an asset out of own funds or out of borrowed capital; Manufacturing or buying; Repairing, replacing, renewing or renovating an asset; Sale of assets used for scientific research; Shutting down or continuing operations. 	10	17
V	<ul style="list-style-type: none"> Case-Study: Prepare report on a Tax Computation of any selected company incorporating computation of tax liabilities as per current provisions of Income Tax Act. Practical Application with reference to strategic perspective: Prepare a Corporate Tax & Financial Plan for Managerial Decisions Prepare a report/presentation on Basics of GST, CGST and IGST and input tax credit. E-filing of Corporate Income tax return. 	---	(30 marks CEC)

4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

5. Evaluation:

Students shall be evaluated on the following components:

A	Internal Evaluation	(Internal Assessment- 50 Marks)
	• Continuous Evaluation Component	30 marks
	• Class Presence & Participation	10 marks
	• Quiz	10 marks
B	Mid-Semester examination	(Internal Assessment-30 Marks)
C	End –Semester Examination	(External Assessment-70 Marks)

6. Reference Books:

No.	Author	Name of the Book	Publisher	Year of Publication / Edition
1	Vinod K Singhania Monica Singhania	Corporate Tax Planning and Business tax Procedures	Taxman	Latest Edition
2	Girish Ahuja & Ravi Gupta	Direct Tax Laws & Practices	Bharat Law House	Latest Edition
3	V.K.Singhania	Taxman's direct taxes planning and management	Taxman	Latest Edition
3	H P Ranina	Corporate Taxation	Orient Law House	Latest Edition
4	Paolo M Panteghini	Corporate Taxation in Dynamic World	Springer	Latest Edition

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.



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7. List of Journals/Periodicals/Magazines/Newspapers / Web resources, etc.

1. The Chartered Accountant
2. The Chartered Secretary
3. Financial Express
4. Chartered Financial Analyst
5. Journal of Indian Taxation
6. Indian Journal of Finance
7. Indian Journal of Tax Law
8. India Briefing (Magazine)
9. Business Standard
10. Economic Times
11. <http://incometaxmanagement.com/Pages/Gross-Total-Income/Salaries/Deduction-under-Chapter-VI-A.html>