



GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration (Part-Time), 3rd Semester

Subject Name: Legal Aspects of Business

Subject Code: 5539904

With effective
from academic
year 2022-23

1. Learning Outcomes:

Learning Outcome Component	Learning Outcome (Student will be able to)
Business Environment and Domain Knowledge (BEDK)	<ul style="list-style-type: none"> Describe and explain rights and duties of respective parties under different types of contracts.
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	<ul style="list-style-type: none"> Analyze the salient features of various act available for business domain in Indian Legal System
Global Exposure and Cross-Cultural Understanding (GECCU)	<ul style="list-style-type: none"> Critically evaluate the practical implications of legal provisions of acts on global business/operations of the company.
Social Responsiveness and Ethics (SRE)	<ul style="list-style-type: none"> Discuss the applicability of code of conduct prescribed by different acts.
Effective Communication (EC)	<ul style="list-style-type: none"> Describe and elaborate about provisions in legal instruments and their role in business activities.
Leadership and Teamwork (LT)	<ul style="list-style-type: none"> Deliberate on provision of legal aspect in given situation and plan for effective compliance of different laws/acts among different department

LO – PO Mapping: Correlation Levels:

1 = Slight (Low); 2 = Moderate (Medium); 3 = Substantial (High), “-“= no correlation

Sub. Code: 5539904	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
LO1: Describe and explain rights and duties of respective parties under different types of contracts.	3	3	1	3	1	-	-	2	3
LO2: Analyze the salient features of various act available for business domain in Indian Legal System.	2	2	3	-	3	-	-	2	2
LO3: Critically evaluate the practical implications of legal provisions of act like, IPR, IT, & Environment on global business/operations of the company.	2	3	2	1	3	1	-	1	1
LO4: Discuss the applicability of code of conduct prescribed by different acts.	-	-	1	1	1	-	3	-	-
LO5: Describe and elaborate about provisions in legal instruments and their role in business activities.	2	2	2	3	1	-	-	2	1
LO6: Deliberate on provision of legal aspect in given situation and plan for effective compliance of different laws/acts among different department	3	2	3	3	-	3	1	1	1



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2. **Course Duration:** The course duration is of 40 sessions of 60 minutes each.

3. **Course Contents:**

Module No:	Contents	No. of Sessions	70 Marks (External Evaluation)
I	<p>Indian Contract Act – 1872 General Principles of Contract Act-Introduction, Essentials of a valid contract, Agreement and contract, Types of contracts, Proposal and Acceptance, Capacity to contract, Free consent, performance and discharge of a contract, remedies on breach of a contract.</p> <p>Specific Contracts Indemnity, guarantee, bailment, pledge, agency, etc. Rights & Duties of the respective parties, applications in the business World</p>	10	18
II	<p>Companies Act, 2013 Introduction, Types of Companies, Memorandum & Articles of Association, Prospectus, Meetings, Appointment and removal of directors & managers, Membership of a company, Issue of Capital, Amalgamation and Reconstruction.</p> <p>Partnership Act Applications of the Act, Definition of Partner, Mutual rights and liabilities</p> <p>The Limited Liability Partnership Act 2008 Meaning and Concept, Advantages, Characteristics, Differences with other forms of organization</p>	10	18
III	<p>Negotiable Instruments Act – 1881– Instruments, Types of Negotiable instruments and their essential features, Dishonor of instruments</p> <p>Sale of Goods act, 1930- Contract of sale and its features, conditions & warranties, Performance of contract, Rights of an unpaid seller, Breach of Contract</p> <p>Consumer Protection Act, 1986– Introduction, Consumer & consumer disputes, Consumer protection councils, various consumer disputes redressal agencies.</p>	10	17



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IV	<p>Intellectual Property Rights (IPRs) - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions with respect to registration, renewal, revocation, remedies in case of infringement.</p> <p>Information Technology act, 2000 - Introduction, Digital Signature, cybercrimes and remedies. Electronic records, Controlling and certifying authority, cyber regulation appellate tribunals</p>	10	17
V	<p>Practical:</p> <ul style="list-style-type: none"> Students should select real life cases from Government and/or Corporate world (concerning both: adherence as well as breach), study the same and make presentation in the class. Groups comprising of a maximum of two students may be formed. The challenges of enforcing laws/contracts should be highlighted. 	---	(30 marks CEC)

4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

5. Evaluation:

Students shall be evaluated on the following components:

A	Internal Evaluation	(Internal Assessment- 50 Marks)
	• Continuous Evaluation Component	30 marks
	• Class Presence & Participation	10 marks
	• Quiz	10 marks
B	Mid-Semester examination	(Internal Assessment-30 Marks)
C	End –Semester Examination	(External Assessment-70 Marks)

6. Reference Books:

No.	Author	Name of the Book	Publisher	Year of Publication / Edition
1	K. R. Bulchandani	Business Laws for Management	Himalaya	Latest Edition
2	N. D. Kapoor	Mercantile Law	Sultan Chand & Sons	Latest Edition
3	Prof Akhileshwar Pathak	Legal Aspects of Business	Tata McGraw Hill	Latest Edition
4	L Bently & B Sherman	Intellectual Property Law	Oxford	Latest Edition



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5	S S Gulshan	Company law	Excel	Latest Edition
6	S S Gulshan	Business Law	Excel	Latest Edition
7	Ramaswamy, B S	Contracts and their management	Lexis Nexis	Latest Edition
8	Kuchhal MC	Mercantile Laws	PHI	Latest Edition
9	Ravindra Kumar	Legal Aspects of Business	Cengage	Latest Edition
10	Prof.(Cmde) P K Goel	Business Law for Managers	Biztantra	Latest Edition
11	Rohini Aggarwal	Mercantile and Commercial Laws	Taxman	Latest Edition
	Bare Acts to be used, wherever required.			

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals/Periodicals/Magazines/Newspapers / Web resources, etc.

1. India Business Law Journal
2. Indian Journal of Law & Technology
3. IUP Law Review
4. Journal of Business Law and Corporate Governance
5. The Practical Lawyer