



# GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, 2<sup>nd</sup> Semester  
Subject Name: Business Ethics & Corporate Governance  
Subject Code: 4519205

With effective  
from academic  
year 2018-19

## 1. Learning Outcomes:

Learning Outcome Component	Learning Outcome (Learner will be able to)
Business Environment and Domain Knowledge (BEDK)	<ul style="list-style-type: none"><li>• <i>Relate</i> the concepts and principles of ethical reasoning to specific ethical issues.</li><li>• <i>Comprehend</i> the legal and regulatory structure of business and its bearing on ethical issues in business.</li></ul>
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	<ul style="list-style-type: none"><li>• Critically <i>evaluate</i> the concepts and mechanics of internal auditing that are applied to determine and ensure compliance with corporate governance and ethical policies.</li></ul>
Global Exposure and Cross-Cultural Understanding (GECCU)	<ul style="list-style-type: none"><li>• <i>Relate</i> the evolution of diverse ownership and governance structures across different economies and cultures.</li></ul>
Social Responsiveness and Ethics (SRE)	<ul style="list-style-type: none"><li>• <i>Assess</i> the ethical basis of corporate organisation and governance, including the ethical arguments for and against the concepts of corporate social responsibility and stakeholder management</li></ul>
Effective Communication (EC)	<ul style="list-style-type: none"><li>• <i>Develop</i> and <i>demonstrate</i> an ability to write and debate about aspects of business ethics and corporate governance in a manner that is analytical, logical and critical.</li><li>• <i>Explain</i> the external reporting requirements relating to corporate governance which apply to organisations.</li></ul>
Leadership and Teamwork (LT)	<ul style="list-style-type: none"><li>• <i>Function</i> effectively as a member or leader of a team for identifying ethical issues and developing solutions.</li></ul>

2. **Course Duration:** The course duration is of **40 sessions of 60 minutes each.**

## 3. Course Contents:

Module No.	Modules / Sub-Modules	No. of Sessions	70 Marks (External Evaluation)
I	<b>Introduction to Business Ethics:</b> <ul style="list-style-type: none"><li>• Nature of Ethics</li><li>• Ethical Concepts and Theories</li><li>• Morals and Values</li><li>• Importance and need of ethics in business</li><li>• Distinction between values and ethics</li><li>• Kohlberg's six stages of moral development (CMD)</li></ul>	10	17
II	<ul style="list-style-type: none"><li>• <b>Managerial Ethics:</b></li><li>• Categories of management morality</li><li>• Ethical Problems-Dilemma at Work-Sources and Resolutions</li><li>• Overview of Creative Accounting-Its role in business scandals</li><li>• Corporate Ethical Leadership</li></ul>	10	18



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	<ul style="list-style-type: none"> <li>Whistle Blowing.</li> </ul>		
III	<p><b>Corporate Governance:</b>  <u>Meaning of Corporate Governance:</u></p> <ul style="list-style-type: none"> <li>Difference between Governance and Management.</li> <li>Purpose of Good Governance</li> <li>Potential Consequence of poor CG.</li> <li>Governance risk and Financial Stability               <ul style="list-style-type: none"> <li>The balancing of conflicting objectives.</li> </ul> </li> </ul> <p><u>Indian and Global Scenario:</u></p> <ul style="list-style-type: none"> <li>Sarbanes Oxley Act of 2002</li> <li>Overview of Anglo-American, Japanese, German models of CG</li> <li>Reports and recommendations of Narayan Murthy &amp; Ganguly Committees</li> </ul>	10	18
IV	<p><b>Strengthening Corporate Governance:</b>  <u>Key Issues in CG:</u></p> <ul style="list-style-type: none"> <li>Role and composition of the board, remuneration of directors and senior executives</li> <li>Rights and responsibilities of shareholders</li> <li>Ownership of independent directors</li> </ul> <p><u>Corporate Social Responsibility (CSR):</u></p> <ul style="list-style-type: none"> <li>Introduction to CSR</li> <li>Advantages and Scope</li> <li>Indian Scenario</li> <li>CG and CSR</li> <li>Corporate governance rating</li> </ul>	10	17
V	<p><b>Practical:</b>          The students may be given a term paper either individually or in group of 2 to 3 students on topic like:</p> <ul style="list-style-type: none"> <li>Study of the CSR activities of corporates</li> <li>Important religious tenets (any one of them) and their implication for social and spiritual enhancement.</li> <li>Significance of Values contained in Scriptures like Ramayana, Mahabharata, Bible, Quran, etc., for Social and Spiritual Welfare.</li> <li>Important Values prescribed by historical leaders of India, viz. Chanakya, Kautilya, Akbar, Maharana Pratap, Mahatma Gandhi, Mother Teresa, etc., and their significance in guiding Human Behaviour.</li> <li>Relevant values as practiced by corporate / business leaders and their role in empire building.</li> <li>The students may also be asked to conduct the survey of 3 to 4 organizations to study the Ethical practices pursued by them and the way Ethical Dilemmas ,if any, are resolved and also the system of corporate governance in those organizations</li> </ul>	----	(30 marks CEC)



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## 4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

## 5. Evaluation:

Students shall be evaluated on the following components:

	<b>Internal Evaluation</b>	<b>(Internal Assessment- 50 Marks)</b>
A	• Continuous Evaluation Component	30 marks
	• Class Presence & Participation	10 marks
	• Quiz	10 marks
B	<b>Mid-Semester examination</b>	<b>(Internal Assessment-30 Marks)</b>
C	<b>End –Semester Examination</b>	<b>(External Assessment-70 Marks)</b>

## 6. Reference Books:

No.	Author	Name of the Book	Publisher	Year of Publication / Edition
1	S K Mandal	Ethics in Business and Corporate Governance	Tata McGraw Hill	2011 or Latest
2	Murthy C.S.V.	Business Ethics and Corporate Governance	Himalaya Publishing	2009 or Latest Edition
3	A.C. Fernando	Business Ethics: An Indian Perspective	Pearson	Latest
4	Riya Rupani	Business Ethics and Corporate Governance	Himalaya Publishing	Latest Edition
5	David J.Fritsch	Business Ethics; a Global and Managerial Perspective	McGraw-Hill Irwin, Singapore	Latest Edition
6	Andrew Crane & Dirk Matten	Business Ethics : Managing Corporate Citizenship and Sustainability in the Age of Globalization	Oxford University Press	Latest Edition
7	Neeru Vasisth Namita Rajpu	Corporate Governance Values & Ethics	Taxmann	2010
8	Ashok K Nadhani	Business Ethics and Business Communications	Taxmann	Latest Edition
9	Murthy C.S.V	Business Ethics	Himalaya Publishing	Latest Edition
10	Daniel Albuquerque	Business Ethics: Principles and practice	Oxford Uni. Press	Latest Edition

## 7. List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc.

1. Journal of Human Values
2. IBA Journal of Management & Leadership
3. International Journal of Business Ethics in Developing Economies
4. Journal of Business Law and ethics
5. Indian Journal of Corporate Governance