

# GUJARAT TECHNOLOGICAL UNIVERSITY

## MASTER OF BUSINESS ADMINISTRATION (Part-Time)

Year II (Semester: –IV) (W.E.F. Academic Year 2017-18)

Subject Name: Legal Aspects of Business (LAB)

Subject Code: 3549902

Subject Credits: 3

Total Marks: 150

### 1. Course Objective:

- Sensitize the students and also help them appreciate the overall legal framework within which legal framework aspects relating to business activities are carried out.
- Awareness in respect of rules and regulations affecting various managerial functions.

2. **Course Duration:** The course duration is of **36 sessions of 75 minutes** each

### 3. Course Contents:

Module No.	Modules with its Contents/Chapters	No. of Sessions	Marks (out of 70)
I	<b>Indian Contract Act – 1872</b> General Principles of Contract Act-Introduction, Essentials of a valid contract, Agreement and contract, Types of contracts, Proposal and Acceptance, Capacity to contract, Free consent, performance and discharge of a contract, remedies on breach of a contract. Specific Contracts Indemnity, guarantee, bailment, pledge, agency, etc. Rights & Duties of the respective parties, applications in the business World	9	18
II	<b>Companies Act, 2013</b> Introduction, Types of Companies, Memorandum & Articles of Association, Prospectus, Meetings, Appointment and removal of directors & managers, Membership of a company, Issue of Capital, Amalgamation and Reconstruction. <b>Partnership Act</b> Applications of the Act, Definition of Partner, Mutual rights and liabilities	9	18
III	<b>Indian Trusts Act:</b> Meaning of Trust, Creation of Trust, Purpose of a Trust, Who can be a Trustee <b>GST Act, 2017</b> Basic understanding and applicability, registration process <b>Consumer Protection Act, 1986</b> – Introduction, Consumer & consumer disputes, Consumer protection councils, various consumer disputes redressal agencies.	9	17

<b>IV</b>	<p><b>Intellectual Property Rights (IPRs)</b> - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions with respect to registration, renewal, revocation, remedies in case of infringement.</p> <p><b>Environmental Laws</b> - Introduction, Major laws like Air pollution, Water pollution, Environment protection, Powers of Central &amp; State Governments, various offences &amp; penalties</p> <p><b>Information Technology act, 2000</b> - Introduction, Digital Signature, cybercrimes and remedies. Electronic records, Controlling and certifying authority, cyber regulation appellate tribunals</p>	9	17
<b>V</b>	<b>Practical: Students should select real life cases from Government and/or Corporate world, study the same and make presentation in the class</b>		(30 marks CEC)

#### 4. Teaching Methods:

The following pedagogical tools will be used to teach this course:

- Lectures
- Case Discussions and Role Playing
- Audio-visual Material (Using CDs/Clippings/ online videos)
- Assignments and Presentations

#### 5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following elements:

<b>A</b>	Continuous Evaluation Component comprising of Projects / Assignments / Quiz / Class Participation / Class test / Presentation on specific topic etc	(Internal Assessment-50 Marks)
<b>B</b>	Mid-Semester examination	(Internal Assessment-30 Marks)
<b>C</b>	End –Semester Examination	(External Assessment-70 Marks)

#### 6. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
1	K. R. Bulchandani	Business Laws for Management	Himalaya	Latest Edition
2	N. D. Kapoor	Mercantile Law	Sultan Chand & Sons	Latest Edition
3	Prof Akhileshwar Pathak	Legal Aspects of Business	McGraw Hill	Latest Edition
4	L Bently & B Sherman	Intellectual Property Law	Oxford	Latest Edition

5	S S Gulshan	Company law	Excel	Latest Edition
6	S S Gulshan	Business Law	Excel	Latest Edition
7	Ramaswamy,B S	Contracts and their management	Lexis Nexis	Latest Edition
8	Kuchhal MC	Mercantile Laws	PHI	Latest Edition
9	Ravindra Kumar	Legal Aspects of Business	Cengage	Latest Edition
10	Prof.(Cmde) P K Goel	Business Law for Managers	Biztantra	Latest Edition
11	Rohini Aggarwal	Mercantile and Commercial Laws	Taxman	Latest Edition
Latest amendments in the act may be referred.				

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

**7. List of Journals / Periodicals / Magazines / Newspapers, etc.**

1. India Business Law Journal
2. Indian Journal of Law & Technology
3. IUP Law Review
4. Journal of Business Law and Corporate Governance
5. The Practical Lawyer