

GUJARAT TECHNOLOGICAL UNIVERSITY
MASTER OF BUSINESS ADMINISTRATION
Year – 2 (Semester – IV) (W.E.F. Academic Year 2018-19)

Specialization: Elective

Subject Name: Investment Banking (IB)

Subject Code: 3549283

1. Learning Outcomes:

- Familiarising the students with the concept of investment banking, valuation of companies, financial markets and restructuring of business.

2. Course Duration: The course duration is of **36 sessions of 75 minutes each.**

3. Course Contents:

Module No:	Module Content	No. of Sessions	70 Marks (External Evaluation)
I	Introduction to Investment Banking: Concept and Definition Evolution of American and European Investment Banks (Basics), Evolution of Indian Investment Banking, Characteristics and Structure of Indian Investment Banking, Service Portfolio of Indian Investment Banks (Core Investment Banking and Allied Businesses), Regulatory Framework for Investment Banking.	9	17
II	Valuation of companies and business: Equity and Bond Valuation, Equity Research in investment banks; Business Valuation, Models, Stock price and equity research; Investment Banking Perspective in Corporate Restructuring and M&A; The role of investment banks in structuring M&A transactions, due diligence	9	18
III	Financial Markets: Understanding of Primary Market (IPO) and Secondary Market; Fund Raising through Private Equity, Venture Capital and Private Placement;	9	18
IV	Role of merchant banker: Role of Investment Banking in Primary Market (IPO); Functions of Merchant Banker in Issue Management; Underwriting and Bought Out Deals; Buybacks and Delisting, Restructuring of business and ARCs: Restructuring – Financial and organizational restructuring, BIFR, Corporate Debt Restructuring	9	17

V	Practical Module: Prepare a project of your choice using the theoretical fundamentals in above modules and also prepare a project report under the guidance of your subject teacher.	---	(30 marks CEC)
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4. Teaching Methods:

The course will use the following pedagogical tools:

- Lectures
- Case Discussions and Role Playing
- Audio-visual Material (Using CDs/Clippings/ online videos)
- Assignments and Presentations

5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following elements:

A	Continuous Evaluation Component comprising of Projects / Assignments / Quiz / Class Participation / Class test / Presentation on specific topic etc.	(Internal Assessment- 50 Marks)
B	Mid-Semester examination	(Internal Assessment-30 Marks)
C	End –Semester Examination	(External Assessment-70 Marks)

6. Reference Books:

No.	Author	Name of the Book	Publisher	Year of Publication
1	Pratap Giri	Investment Banking: Concepts, Analyses and Cases	McGrawHill	Latest
2	Ranjan Rakesh	Investment Banking	Wiley	Latest
3	Bharti Pathak	Indian Financial system	Pearson	2014
4	Joshua Rosenbaum, Joshua Pearl, Joshua Harris, Joseph R. Perella	Investment Banking: Valuation, Leveraged Buyouts, and Mergers and Acquisitions	Wiley	2013

Note: Wherever the standard books are not available for the topic, appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals / Periodicals / Magazines / Newspapers, etc.

1. Journal of Finance
2. Journal of Finance and Economics
3. Journal of Banking and Finance.
4. Financial Express
5. Business Standard
6. Economic Times