

GUJARAT TECHNOLOGICAL UNIVERSITY

MASTER OF BUSINESS ADMINISTRATION

Year – 2 (Semester – III) (W.E.F. Academic Year 2018-19)

Specialization: International Business

Subject Name: International Financial Management (IFM)

Subject Code: 3539242

1. Learning Outcome:

- Acquaint students with the fundamental concepts of international finance and exchange rate systems and also the tools and techniques and strategies to make international finance – related decisions.
- Develop understanding about the letter of credit and its mechanisms

2. Course Duration: The course duration is of **36 sessions of 75 minutes** each.

3. Course Contents:

Module No.	Modules / Sub-Modules	No. of Sessions	70 Marks (External Evaluation)
I	International Finance – Overview Globalization and the Multinational Firm International Monetary System, Balance of Payments, The Market for Foreign Exchange, International Parity Relationship and Forecasting, Foreign Exchange Rate	9	17
II	Forward Exchange Arithmetic Exchange Arithmetic (Practical), Forward Exchange contracts(Practical), Forward Exchange Rates based on cross rates, Inter-Bank deals, Execution of forward contract, Cancellation/Extension of forward contract(Practical),	9	17
III	International Financial Markets & Exposure Management International Banking and Money Market, International Bond Market, LIBOR, International Equity Markets, ADR, GDR, EURO Foreign Direct Investment and Cross-Border Acquisitions, Management of Economic Exposure, Management of Transaction Exposure, Management of Translation Exposure	9	18
IV	Foreign Trade Contracts & Procedures International Commercial Terms- Incoterms, Letters of Credit - Meaning and Mechanism, Types of Letters of Credit, Operation of a Letters of Credit, Export-Import Bank of India, Export Credit Insurance	9	18

V	<p>Practical:</p> <ol style="list-style-type: none"> 1. Students should study the documentation in international finance (For example, How the application for letter of credit is made, How the forward contracts are entered into), prepare a report and submit it to concerned faculty). 2. Students should take any multinational company and study its cash / credit / loan / working capital management system and give a Public Presentation. 	---	(30 Marks CEC)
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4. Teaching Methods:

The course will use the following pedagogical tools:

- Lectures
- Case Discussions and Role Playing
- Audio-visual Material (Using CDs/Clippings/ online videos)
- Assignments and Presentations

5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following elements:

A	Continuous Evaluation Component comprising of Projects / Assignments / Quiz / Class Participation / Class test / Presentation on specific topic etc.	(Internal Assessment- 50 Marks)
B	Mid-Semester examination	(Internal Assessment-30 Marks)
C	End –Semester Examination	(External Assessment-70 Marks)

6. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
1	V. V. Sharan	International Financial Management	PHI - EEE	Latest
2	Eun & Resnick	International Financial Management	McGraw Hill	Latest
3	Alan Sharpio	Multinational Financial Management	John Wiley	Latest
4	C. Jeevanandan	Foreign Exchange & Risk Management	Sultan Chand	Latest
5	Siddieh	International Financial Management	PHI	Latest
6	P. G. Apte	International Financial Management	PHI	Latest
7	O. P. Agrawal	International Financial Management	Himalaya	Latest
8	E. Clark	International Financial Management	Cengage	Latest
9	MadhuVij	International Financial Management	Excel	Latest

10	J. Madura	International Financial Management	South Western	Latest
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Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals / Periodicals / Magazines / Newspapers, etc.

1. Journal of Finance
2. Monetary Economics – ICFAI
3. Journal, Money & Finance (ICRA Bulletin)
4. Public Finance
5. Treasury Management – ICFAI Magazine
6. Business Standard
7. The Economic Times
8. Financial Express
9. CFA Reader
10. Business Today
11. Business India
12. Business World
13. Finance India