



**GUJARAT TECHNOLOGICAL UNIVERSITY**

**Programme: Master of Business Administration**

**Semester: 1**

**Branch: International Business**

**Subject Name: International Accounting Practices**

**Subject Code: 2519301**

**Rationale:** Accounting is a business language so every students of Business Administration should know this. All students have to take an introductory financial accounting course to develop the managerial perspective of accounting terminology, rules, methodology and preparation as well as analysis of financial statements of various organizations. This International Accounting Practice course focuses on the Global perspectives of accounting, which is also necessary for every student of MBA (International Business).

**Course Scheme:**

Teaching Scheme			Credits C	Examination Marks				Total Marks
L	T	P		Theory		Practical		
				ESE (E)	PA(M)	ESE (V)	PA (I)	
4	0	0	4	70	30	0	50	150

**Course Outcomes:**

Sr. No.	Course Outcomes
CO1	To remember fundamental Principles of Financial Accounting
CO2	To Understand various concepts for International Accounting & Taxation
CO3	To Apply accounting rules to prepare financial accounts to take effective Managerial Decision
CO4	To Analyze the financial performance of companies with the help of different tools & techniques of analysis.

**Course Content:**

Unit No.	Content	No. of Hours	Weightage (%)
1	<p><b>International Accounting (Theory)</b> Meaning and Concept of Accounting and its Changing Role, Development of International Accounting, Scope of International Accounting, Importance and Difficulties of International Accounting, Users of Accounting Information</p> <p><b>Accounting Principles &amp; GAAP (Theory)</b> Accounting Concepts and Conventions, Role of Financial Accounting Standard Board (FASB), US GAAP and Indian GAAP, International Financial Reporting Standards (IFRS) and Ind.-AS. Concept of XBRL Reporting for Global Financial Reporting, Issues in international disclosure.</p>	5	20
2	<p><b>Accounting Process (Theory &amp; Numerical)</b> Accounting Equation, Rules for Debit &amp; Credit, Journal Entries, Ledger and Posting and preparation of Trial Balance</p> <p><b>Corporate Final Accounts (Numerical)</b></p>	15	30



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	Final Accounts of companies (Vertical Corporate Balance Sheet and P&L Account with appropriate schedules) including Adjustment Entries		
<b>3</b>	<b>Techniques of Financial Statement Analysis (Theory &amp; Numerical)</b> <ul style="list-style-type: none"> <li>• Comparative Statement</li> <li>• Common-Size Statement</li> <li>• Trend Analysis</li> <li>• Ratio Analysis</li> <li>• DuPont Analysis</li> </ul>	15	30
<b>4</b>	<b>International Taxation (Theory)</b> International Tax Planning, Objectives of International Taxation, International Taxation Policy, Tax Treaties & Double Taxation, Tax Haven  <b>International Financial Management (Theory)</b> Concept, Scope and Function of International Financial Management, Role of International Finance Manager	5	20
<b>Total Hours/Marks:</b>			<b>40/70</b>

**Suggested Specification Table For Question Paper Design:**

Unit No.	Unit Title	Teaching Hours	Distribution of Theory Marks (Assessment as per Revised Bloom's Taxonomy Level*)						Total Marks
			RM	UN	AP	AN	EL	CR	
I	Module-1	5	7	7	0	0	0	0	14
II	Module-2	15	4	4	13	0	0	0	21
III	Module-3	15	0	2	7	12	0	0	21
IV	Module-4	5	7	7	0	0	0	0	14
	Total	40	18	20	20	12			70

**\*RM: Remember, UN: Understand, AP: Apply, AN: Analyze, EL: Evaluate, CR: Create**

**Note:** This specification table provides general guidelines to assist student for their learning and to teachers to teach and question paper designers/setters to formulate test items/questions to assess the attainment of the UOs. The actual distribution of marks at different taxonomy levels in the question paper may slightly vary from above table.

**Suggested Student Activities for Progressive Assessment (PA): (50 Marks)**

**Evaluation:**



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Students shall be evaluated on the following components:

<b>Internal Evaluation</b>	<b>(Internal Assessment- 50 Marks)</b>
• Public Presentation on Analysing the Performance Evaluation of Listed Companies of different sectors	30 marks
• Class Presence & Participation	10 marks
• Quiz & Assignments	10 marks

**Suggested Learning Resources:**

S. No.	Title of Book	Author	Publication with place, year and ISBN
1	International Accounting	A K Das Mohapatra	PHI
2	Financial Accounting	V. Rajasekaran & R. Lalitha	Pearson Publications
3	Financial Accounting: A South Asian Perspective	Godwin, Alderman & Sanyal	CENGAGE Learning
4	Total Management by Ratios	Rushikesh Bhattacharya	Sage Publications
5	Financial Accounting for Management –: An Analytical Perspective	Amrish Gupta	Pearson Education
6	Cost and Management Accounting: Theory, Problems & Solutions	M. N. Arora	Himalaya Publishing House
7	Accounting: Text and Case	Robert N Anthony, David F Hawkins	McGraw- Hill
8	Introduction to Accountancy	T.S. Grewal	S. Chand and Co.
9	Accounting for Management	S. Ramanathan	Oxford University Press
10	Financial Accounting	Narayanswami	McGraw- Hill

**List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc.**

1. The Chartered Accountant
2. The Chartered Secretary
3. Indian Journal of Accounting
4. Indian Journal of Finance
5. Business India / Business Today / Business World
6. Business Standard/Economic Times/Financial Times/ Financial Express